

14th November, 2017

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sir,

SUB: Un-audited Financial results and Limited Review report for the Quarter & Half Year Ended September 30th, 2017

Scrip Code: 513713

Pursuant to Regulation 33(3) of SEBI (Listing Obligation & Disclosure Requirements) 2015, enclosed herewith please find the Un-audited Financial Results along with the Limited review report for the Quarter Half year ended 30th September 2017.

Kindly take the above on your record.

Thanking You,

Yours faithfully

For White Organic Agro Limited
(Formerly known as White Diamond Industries Limited)


Darshak Rupani
Managing Director
DIN: 03121939



GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
2524, LAJPAT RAI STREET,
BEHIND LIFE INSURANCE BLDG.,
RAM LILA MAIDAN,
DELHI – 110 006.
PHONE NO. 23234200, 23231200

MUMBAI OFFICE :
2A, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI – 400 056.
PHONE NO. 26210901, 26210902

AHMEDABAD OFFICE :
A-307, INFINITY TOWER,
CORPORATE ROAD,
PRAHLAD NAGAR,
AHMEDABAD – 380 051.
PHONE NO. 9726777733

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
White Organic Agro Limited

We have reviewed the accompanying Statement of Standalone and Consolidated Unaudited Financial Results of **White Organic Agro Limited** ("the Company") for the Quarter and Half Year ended 30th September, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards notified under the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED: 14.11.2017



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

A handwritten signature in black ink, appearing to read 'Nikul Jalan', written over a horizontal line.

(NIKUL JALAN) PARTNER
Membership No.0112353

WHITE ORGANIC AGRO LIMITED
(Formerly known as WHITE DIAMOND INDUSTRIES LTD.)

Regd Office address: 312A, Kailas Plaza, VallahBaug Laje, Ghatkopar (East), Mumbai - 400 077, India

I Tel: +91.22.25011983 I Fax: +91.22.25011984 I Web: www.whiteorganics.co.in I

I Email: info@whiteorganics.co.in; CIN: L01100MH1990PLC055860 I

Statement of Consolidated Unaudited Results For The Quarter and Half Year Ended 30th September 2017

S. No.	Particulars	(Rupees in Lacs)					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2016 (Unaudited)	30/09/2017 (Unaudited)	30/09/2016 (Unaudited)	3/31/2017 (Audited)
1	Income						
	(a) Revenue from operations	3,475.86	1,749.14	203.68	5,225.00	230.23	2,162.63
	(b) Other Income	52.86	60.25	14.88	113.11	31.94	72.47
	Total Income	3,528.72	1,809.39	218.56	5,338.11	262.17	2,235.10
2	Expenses						
	(a) Cost of Traded Goods	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	3,241.48	1,636.28	175.10	4,877.76	175.10	1,917.61
	(c) Change in inventories of finished goods work-in-progress and stock-in-trade	(1.17)	0.53	-	(0.64)	-	(2.08)
	(d) Employee benefits expense	17.66	5.24	11.30	22.90	21.69	34.06
	(e) Financial Expenses	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	1.14	1.06	1.26	2.20	2.48	4.86
	(g) Other Expense	49.27	16.41	23.27	65.68	46.54	98.10
	Total Expenses	3,308.37	1,659.53	210.93	4,967.90	245.81	2,052.54
3	Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2)	220.35	149.86	7.62	370.21	16.35	182.56
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	220.35	149.86	7.62	370.21	16.35	182.56
6	Extraordinary Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	220.35	149.86	7.62	370.21	16.35	182.56
8	Tax Expense:						
	(a) Current Tax	-	-	(1.87)	-	(5.05)	39.55
	(b) Deferred Tax	-	-	-	-	-	(0.45)
9	Profit / (Loss) for the period/year (7 ± 8)	220.35	149.86	5.75	370.21	11.30	143.45
10	Minority Interest	(19.48)	-	-	(19.48)	-	-
11	Net Profit after taxes, Minority Interests and Share of Profit/(Loss) of Associates(9+10)	200.87	149.86	5.75	350.73	11.30	143.45
	Other Comprehensive Income(OCI)	-	-	-	-	-	-
12	Total Other Comprehensive Income	-	-	-	-	-	-
13	Total Comprehensive Income(11+12)	200.87	149.86	5.75	350.73	11.30	143.45
14	Paid-up Equity Share Capital of face value of Rs 10 each	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,432.77
16	(i) Earning per share (of Rs 10/-each) (not Annualised for quarter):						
	(a) Basic	1.61	1.20	0.05	2.81	0.09	1.15
	(b) Diluted	1.61	1.20	0.05	2.81	0.09	1.15

For and on behalf of the Board of Directors of
WHITE ORGANIC AGRO LIMITED

DARSHAK RUPANI
MANAGING DIRECTOR
Mumbai

Date: 14.11.2017



WHITE ORGANIC AGRO LIMITED
(Formerly known as WHITE DIAMOND INDUSTRIES LTD.)

Regd Office address: 312A, Kailas Plaza, VallabhBaug Lane, Chhatkopar (East), Mumbai - 400 077, India

I Tel: +91.22.25011983 | Fax: +91.22.25011984 | Web: www.whiteorganics.co.in |

I Email: info@whiteorganics.co.in; CIN: L01100MH1990PLC055860 |

Statement of Consolidated Unaudited Results For The Quarter and Half Year Ended 30th September 2017

Consolidated Statement of Assets and Liabilities as at September 30, 2017

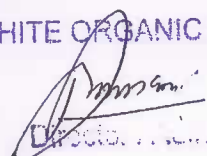
(Rs. in Lacs)

	Particulars	As at	
		30.09.2017	31.03.2017
		Unaudited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	77.20	13.10
	(b) Capital Work in process	-	-
	(c) Investment Property	-	-
	(d) Other Intangible assets	-	-
	(e) Intangible assets under development	-	-
	(f) Financial Assets	-	-
	i) Investments	2,855.11	2,671.75
	ii) Loans	36.73	6.60
	iii) other financial assets	-	-
	(g) Deferred tax assets (net)	1.68	1.68
	(h) Other non-current assets	-	-
	Total non-current assets	2,970.72	2,693.13
2	Current assets		
	(a) Inventories	13.63	2.08
	(b) Financial assets:	-	-
	i) Investments	-	-
	ii) Trade Receivables	3,932.30	398.49
	iii) Cash and cash equivalents	132.45	6.79
	iv) Loans	721.74	356.07
	v) Other financial assets	-	-
	(c) Other Current assets	14.48	100.40
	Total current assets	4,814.59	863.83
	Total Assets	7,785.31	3,556.97
	EQUITY AND LIABILITIES		
	EQUITY		
	a) Equity Share Capital	1,250.00	1,250.00
	b) Other Equity	2,694.21	1,814.02
	3) Minority Interest	29.48	-
		3,973.69	3,064.02
	LIABILITIES		
1	Non-current liabilities		
	a) Financial Liabilities	-	-
	i) Borrowings	109.56	-
	ii) Other financial liabilities	-	-
	b) Provisions	-	-
	Total non-current liabilities	109.56	-
2	Current Liabilities		
	a) Financial liabilities		
	i) Trade Payables	3,569.90	306.18
	ii) Other financial liabilities	6.53	49.30
	b) Other Current liabilities	51.39	63.24
	c) Provisions	74.24	74.23
	d) Current tax liabilities (net)	-	-
	Total current liabilities	3,702.05	492.95
	Total Equity and Liabilities	7,785.31	3,556.97

For WHITE ORGANIC AGRO LIMITED

Place: Mumbai

Date: November 14, 2017


Director / Authorized Signatory

WHITE ORGANIC AGRO LIMITED

Consolidated Q2

Notes:

1 The Company has adopted from 1st April 2017 Indian Accounting Standards(IND AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder. These results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 on Interim Financial Reporting and other accounting principles generally accepted in India. The figures for the quarter and half year ended 30th September,2016 presented here are also Ind AS Compliant However above figure are subject to Limited review as mention in the Limited audit report

2 Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under Ind AS for the quarter ended 30th September,2016 are given below:

(In Lacs)

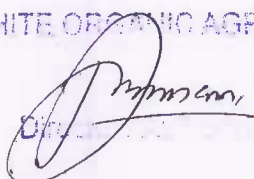
Particulars	Quarter ended 9/30/2016
Reported Net Profit for the period as per Indian GAAP	5.75
Net Profit as per Ind AS	5.75

3 Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under Ind AS for the Half Year ended 30th September,2016 are given below:

(In Lacs)

Particulars	Half Year ended 9/30/2016
Reported Net Profit for the period as per Indian GAAP	11.30
Net Profit as per Ind AS	11.30

For WHITE ORGANIC AGRO LIMITED

 Signatory

WHITE ORGANIC AGRO LIMITED
(Formerly known as WHITE DIAMOND INDUSTRIES LTD.)

Regd Office address: 312A, Kajias Plaza, VallabhBaig Lane, Ghatkopar (East), Mumbai - 400 077, India

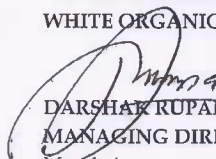
| Tel: +91.22.25011983 | Fax: +91.22.25011984 | Web: www.whiteorganics.co.in |

| Email: info@whiteorganics.co.in; CTIN: L01100MH1000DLCC0060 |

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September 2017
(Rupees in Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		9/30/2017 (Unaudited)	6/30/2017 (Unaudited)	9/30/2016 (Unaudited)	9/30/2017 (Unaudited)	9/30/2016 (Unaudited)	3/31/2017 (Audited)
1	Income						
	(a) Revenue from operations	973.74	37.98	177.13	1,011.72	177.13	1,913.81
	(b) Other Income	25.77	24.56	14.88	50.33	31.94	72.17
	Total Income	999.51	62.54	192.01	1,062.05	209.07	1,985.98
2	Expenses						
	(a) Cost of Traded Goods	-	-	175.10	-	175.10	1,794.17
	(b) Purchase of Stock in Trade	899.37	-	-	899.37	-	-
	(c) Change in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	2.00	3.00	5.39	5.00	11.54	14.73
	(e) Financial Expenses	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.99	0.99	1.26	1.98	2.48	4.75
	(g) Other Expense	16.46	2.88	7.98	19.34	19.08	76.15
	Total Expenses	918.82	6.87	189.73	925.69	208.20	1,889.80
3	Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2)	80.69	55.67	2.28	136.36	0.87	96.18
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	80.69	55.67	2.28	136.36	0.87	96.18
6	Extraordinary Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	80.69	55.67	2.28	136.36	0.87	96.18
8	Tax Expense:						
	(a) Current Tax	-	-	(0.27)	-	(0.27)	10.00
	(b) Deferred Tax	-	-	-	-	-	(0.51)
9	Profit / (Loss) for the period/year (7 ± 8)	80.69	55.67	2.01	136.36	0.60	86.69
	Other Comprehensive Income(OCI)	-	-	-	-	-	-
10	Total Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income(9+10)	80.69	55.67	2.01	136.36	0.60	86.69
12	Paid-up Equity Share Capital of face value of Rs 10 each	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
13	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						1,288.63
14	(i) Earning per share (of Rs 10/-each) (not Annualised for quarter):						
	(a) Basic	0.65	0.45	0.02	1.09	0.005	0.69
	(b) Diluted	0.65	0.45	0.02	1.09	0.005	0.69

For and on behalf of the Board of Directors of
WHITE ORGANIC AGRO LIMITED


DARSHAT RUPANI
MANAGING DIRECTOR

Mumbai

Date: 14.11.2017



WHITE ORGANIC AGRO LIMITED
(Formerly known as WHITE DIAMOND INDUSTRIES LTD.)

Regd Office address: 312A, Kallias Plaza, VallabhBaug Lane, Ghatkopar (East), Mumbai - 400 077, India

I Tel: +91.22.25011983 I Fax: +91.22.25011984 I Web: www.whiteorganics.co.in I

I Email: info@whiteorganics.co.in; CIN: L01100MH1990PLC055860 I

Statement of Assets and Liabilities as at September 30, 2017

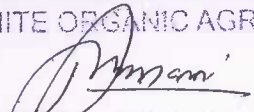
(Rs. in Lacs)

Particulars	As at	As at
	30.09.2017	31.03.2017
	Unaudited	Audited
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	9.09	11.08
(b) Capital Work in process	-	-
(c) Investment Property	-	-
(d) Other Intangible assets	-	-
(e) Intangible assets under development	-	-
(f) Financial Assets		
i) Investments	1,572.64	1,492.75
ii) Loans	1,108.43	1,140.33
iii) other financial assets	-	-
(g) Deferred tax assets (net)	1.79	1.79
(h) Other non-current assets	-	-
Total non-current assets	2,691.95	2,645.95
2 Current assets		
(a) Inventories	-	-
(b) Financial assets:		
i) Investments	-	-
ii) Trade Receivables	1,097.02	262.96
iii) Cash and cash equivalents	92.73	5.80
iv) Loans	682.90	298.96
v) Other financial assets	-	-
(c) Other Current assets	4.82	4.82
Total current assets	1,877.47	572.54
Total Assets	4,569.42	3,218.49
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	1,250.00	1,250.00
b) Other Equity	2,335.70	1,669.88
	3,585.70	2,919.88
LIABILITIES		
1 Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	-	-
ii) Other financial liabilities	-	-
b) Provisions	-	-
Total non-current liabilities	-	-
2 Current Liabilities		
a) Financial liabilities		
i) Trade Payables	931.80	185.61
ii) Other financial liabilities	0.41	46.06
b) Other Current liabilities	28.24	43.67
c) Provisions	23.27	23.27
d) Current tax liabilities (net)	-	-
Total current liabilities	983.72	298.61
Total Equity and Liabilities	4,569.42	3,218.49

For WHITE ORGANIC AGRO LIMITED

Place: Mumbai

Date: November 14, 2017


 Director / Authorized Signatory

WHITE ORGANIC AGRO LIMITED**Standalone Q2****Notes:**

1 The Company has adopted from 1st April 2017 Indian Accounting Standards(IND AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder. These results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 on Interim Financial Reporting and other accounting principles generally accepted in India. The figures for the quarter ended 30th September, 2016 presented here are also Ind AS Compliant. However above figure are subject to Limited review as mention in the Limited audit report

2 Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under Ind AS for the quarter ended 30th September,2016 are given below:

(In Lacs)

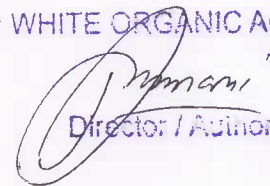
Particulars	Quarter ended 9/30/2016
Reported Net Profit for the period as per Indian GAAP	2.01
Net Profit as per Ind AS	2.01

3 Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under Ind AS for the Half Year ended 30th September,2016 are given below:

(In Lacs)

Particulars	Half Year ended 9/30/2016
Reported Net Profit for the period as per Indian GAAP	0.60
Net Profit as per Ind AS	0.60

For WHITE ORGANIC AGRO LIMITED


Director / Authorized Signatory