

	FY2012 A	FY2013 A	FY2014 A	FY2015 E	FY2016 E
<b>GROWTH RATIOS</b>					
Revenue growth (%)		-17.2%	37.9%	9.9%	-3.8%
Gross Profit growth (%)		-15.6%	55.9%	14.7%	16.0%
EBITDA growth (%)		79.9%	67.9%	29.9%	40.7%
EBIT growth (%)		221.2%	78.4%	43.8%	34.6%
Pre-tax growth (%)		4678.1%	154.0%	56.2%	41.1%
Adjusted Net income growth (%)		-419.1%	179.9%	72.3%	37.4%
<b>MARGINS</b>					
Gross Profit Margin (%)	44.0%	44.9%	50.7%	52.9%	63.7%
EBITDA margin (%)	4.4%	9.5%	11.5%	13.6%	19.9%
EBIT margin (%)	1.7%	6.6%	8.5%	11.1%	15.5%
Pre-tax margin (%)	0.1%	3.8%	7.0%	9.9%	14.5%
Adjusted Net margin (%)	-0.5%	2.1%	4.2%	6.6%	9.4%
Effective tax rate (%)	62.5%	45.3%	39.7%	33.5%	35.3%
Receivable days	74	103	108	97	107
Inventory days	78	109	106	100	95
Payable days	42	68	80	62	45
Cash operating cycle (days)	110	143	134	135	157
Return on avg cap employed (%)	1.2%	5.3%	10.1%	13.8%	14.1%
Debt/Equity	0.6	0.6	0.5	0.4	0.4
Return on equity (excl MI) (%)	-2%	5%	12%	17%	19%
NPM	-0.5%	2.1%	4.2%	6.6%	9.4%
Asset turnover	1.34532	0.978485	1.186569	1.143734	0.998435
Financial leverage	2.145779	2.331876	2.363922	2.253372	2.007317
<b>EV</b>	<b>432.44</b>	<b>373.95</b>	<b>429.46</b>	<b>757.85</b>	<b>996.32</b>
EBIT	16.52	53.06	94.67	136.09	183.22
EV/EBIT	26.17651	7.047682	4.536432	5.568756	5.437845
EPS	-1.20183	3.834862	10.73394	18.49083	25.41284
<b>P/E</b>	<b>-49.3828</b>	<b>10.95215</b>	<b>5.580427</b>	<b>7.203572</b>	<b>6.717076</b>
<b>Earning Yield</b>	<b>-2.02%</b>	<b>9.13%</b>	<b>17.92%</b>	<b>13.88%</b>	<b>14.89%</b>
Equity	338.39	354.59	397.86	475.94	589.01
P/BV	17.54%	11.84%	15.06%	27.99%	28.98%
BV/no. share	77.61239	81.32798	91.25229	109.1606	135.094
Retained Earning	13.63	19	19.76	28.62	37
<b>Mrkt cap/RE</b>	<b>18.98503</b>	<b>9.637895</b>	<b>13.2168</b>	<b>20.29182</b>	<b>20.11492</b>
EV/sales	44.27%	46.22%	38.48%	61.78%	84.40%