

SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705

CIN : L17120MH1989PLC052645

Unaudited Financial Results (Consolidated) for the quarter and year ended 30th Sep 2017

(Rs. In Lacs)

Sr	Particulars	Quarter ended			Period Ended		Year Ended
		30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	30.06.2017 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Audited)	
1	Revenue from Operations	1,350	1,259	1,208	2,558	2,466	4,867
2	Other Income	6	7	4	10	13	25
	Total Income (1+2)	1,357	1,266	1,212	2,569	2,479	4,892
3	Expenses						
	Cost of materials consumed	630	698	717	1,347	1,344	2,730
	Excise on sale of Goods	(0)	-	3	3	-	12
	Purchases of Stock in trade	192	61	185	377	188	400
	Changes in inventories of finished goods, work-in-progress and stock in trade	43	103	(33)	10	236	372
	Employee Benefit Expenses	117	91	99	216	172	346
	Finance Costs	31	26	25	56	65	118
	Depreciation	25	22	23	48	43	89
	Other Expenses	156	178	160	316	314	621
	Total Expenses	1,194	1,179	1,179	2,373	2,362	4,689
4	Profit from operations before exceptional items and tax (1-3)	163	87	33	196	117	203
5	Exceptional Items	75	116	3	78	116	113
6	Profit/loss before tax (4-5)	88	(29)	30	118	1	90
7	Tax Expense	-	-	10	-	1	18
	1. Current Tax	-	-	10	-	1	18
	2. Deferred Tax	-	-	(2)	-	(5)	-
8	Net Profit / (Loss) after tax (7-8)	88	(29)	22	118	1	76
9	Other Comprehensive Income	-	14	-	-	14	-
	Total Comprehensive Income for period & other	-	14	-	-	14	-
10	Comprehensive Income for period	88	(15)	22	118	15	76
11	Paid up Equity Share Capital (Face value of Rs. 10/- each)	43,86,400	39,76,400	43,86,400	43,86,400	39,76,400	41,87,640
12	Earnings per equity share	2.01	(0.37)	0.50	2.71	0.03	1.82
	1. Basic	2.01	(0.37)	0.50	2.71	0.03	1.82
	2. Diluted	2.01	(0.37)	0.50	2.71	0.03	1.82

NOTES:

- The above results were taken on record by the Board of Directors and the Audit Committee at their meeting held on 6th Dec
- The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards (Ind AS) as notified under
- The Company mainly operates in a single primary business segment comprising of manufacture and trading of narrow fabrics, therefore disclosure
- The Company has adopted the Ind AS from April 2017 and accordingly, these financial results have been prepared in accordance with the recognition and
- Reconciliation between financial results previously (referred to as previous Accounting Standards) and the Ind AS for quarter ended 30th Sep 2017 is as

In Rupees

Particulars	Quarterly	Half Yearly
	Sep-16	Sep-16
Net Profit / (Loss) as per previous GAAP	(14,95,016)	15,39,623
Fair Valuation of financial assets as per IND AS 109 (10.01.2)	(21,470)	(21,470)
Retrospective application of prior period item	-	48,373
Net Profit / (Loss) as per previous IND AS (15.05.028)	(15,05,028)	15,66,526

- No Investor Complaint was received for the Quarter ended 30th Sep 2017
- Previous years' figures have been regrouped wherever considered necessary.

Place : Mumbai

Dated : 06.12.2017

For SKY INDUSTRIES LTD
SHAILESH SHAH
MANAGING DIRECTOR



(Rs. In Lacs)

	As on 30 Sep 17	As on 31 Mar 17
A ASSETS		
1 Non-current assets		
Property, Plant & Equipment	1,087	977
Intangible Assets	1	2
Capital Work in Progress	-	65
Financial Assets	-	-
Investments	5	5
Loans	55	56
Trade Receivables	145	160
Inventories	31	31
Other financial assets	225	226
Other Assets	138	21
	1,687	1,543
2 Current assets		
Financial Assets	1,003	1,005
Inventories	891	805
Trade Receivables	27	63
Cash and cash equivalents	2	3
Loans	61	95
Other Assets	1,983	1,970
	3,670	3,513
B EQUITY AND LIABILITIES		
1 EQUITY		
Equity Share capital	439	418
Other Equity	1,365	1,232
Total Equity	1,804	1,649
LIABILITIES		
2 Non-current liabilities		
Financial Liabilities		
Long-term borrowings	168	82
Other financial liabilities	4	6
Long-term provisions	28	24
Deferred tax liabilities (net)	91	91
	292	202
3 Current liabilities		
Short-term borrowings	775	883
Trade payables	621	630
Other financial liabilities	21	9
Short-term provisions	0	1
Other liabilities	156	138
	1,574	1,661
	3,670	3,513

SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705
CIN: L1720MH1989PLC052645

Unaudited Financial Results (Standalone) for the quarter and year ended 30th Sep 2017

Sr	Particulars	Quarter ended				Year Ended
		30/09/2017 (Unaudited)	30/09/2016 (Unaudited)	30/06/2017 (Unaudited)	30/09/2017 (Unaudited)	
1	Revenue from Operations	1,350	1,259	1,208	2,558	2,466
2	Other Income	6	7	4	10	13
	Total Income (1+2)	1,357	1,266	1,212	2,569	2,479
3	Expenses	630	698	717	1,347	1,344
	Cost of materials consumed	(0)	-	3	3	2,230
	Excise on sale of Goods	(0)	-	-	-	12
	Purchases of Stock in trade	192	61	185	377	188
	Changes in inventories of finished goods, work-in-progress and stock in trade	43	103	(33)	10	236
	Employee Benefit Expenses	117	91	99	216	172
	Finance Costs	31	26	25	56	65
	Depreciation	25	22	23	48	43
	Other Expenses	156	178	160	316	314
	Total Expenses	1,194	1,179	1,179	2,373	2,362
4	Profit from operations before exceptional items and tax (1-3)	163	87	33	196	203
5	Exceptional items	75	116	3	78	116
6	Profit/Loss before tax (4-5)	88	(29)	30	118	87
7	Tax Expense	-	-	-	-	-
	1. Current Tax	-	-	10	-	1
	2. Deferred Tax	-	-	(2)	-	(5)
8	Net Profit / (Loss) after tax (7-8)	88	(29)	22	118	76
9	Other Comprehensive Income	-	14	-	-	14
10	Total Comprehensive Income for period & other	88	(15)	22	118	15
11	Comprehensive Income for period	43,86,400	39,76,400	43,86,400	43,86,400	39,76,400
12	Earnings per equity share	2.01	(0.37)	0.50	2.71	0.03
	1. Basic	2.01	(0.37)	0.50	2.71	0.03
	2. Diluted	2.01	(0.37)	0.50	2.71	0.03

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Financial Assets	34	34
Investments	50	51
Loans	50	51
Trade Receivables	145	160
Inventories	31	31
Other financial assets	225	226
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2 Current assets		
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	3,694	3,537