

February 7, 2018

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

The Company wishes to intimate the Stock Exchange that the Board of Directors of Ador Fontech Limited vide its meeting held on February 7, 2018 have considered and approved the following -

- 1. The Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December 2017.
- 2. Appointment of Mr. Gagandeep Singh, Asst. Company Secretary, as the Compliance Officer of the Company w.e.f. 07th February 2018.

Mr. Gagandeep Singh is a Commerce Graduate and a Qualified Member of the Institute of Company Secretaries Of India holding Membership Number A45203. He was previously associated as an Assistant Company Secretary and Compliance Officer with Shetron Limited, Bengaluru.

Request to kindly take the same on record and oblige.

H.O.

Thanking You

Yours faithfully

For ADOR FONTECH LIMITED

Geetha D

Company Secretary NGAL



Belview 7 Haudin Road Bengaluru 560 042

CIN# L31909KA1974PLC020010; www.adorfon.com; investorservice@adorfon.com

Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2017

			Ctan	Standalone					Conso	Consolidated		
			Stan	dalone					COLISC	Illated		
Particulars	Quarter	Quarter	Quarter	Nine	Nine	Financial	Quarter	Quarter	Quarter	Nine	Nine	Financial
	ended	ended	ended	months	months	year ended	ended	ended	ended Dec months	months	months	year ended
	Dec 31,	Sept 30,	Dec 31,	ended	ended	March 31,	Dec 31,	Sept 30,	31, 2016	ended	ended	March 31,
<u> </u>	2017	2017	2016	Dec 31,	Dec 31,	2017	2017	2017		Dec 31, 2017	Dec 31, 2016	2017
	Homen	Inaudited	Unandited	Inaudited	Unaudited	Audited and Reviewed for	Unaudited	Unaudited	Unaudited	Unaudited		Audited and Reviewed for
						IND-AS						IND-AS
Total income from operations (net)	3878	4002	3397	10737	10850	14878	3910	4031	3405	10820	10868	14912
 Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items) 	447	516	282	753	1051	1336	393	450	214	569	848	1053
Net Profit/(Loss) for the period before tax, (after exceptional and/or extraordinary items)	447	516	282	753	1051	1336	393	450	214	269	848	1053
4 Net Profit/(Loss) for the period after tax, (after exceptional and/or extraordinary items)	276	418	171	490	629	912	222	349	103	306	476	750
5 Total comprehensive income for the period(comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)	276	418	171	490	629	912	222	349	103	306	476	750
6 Equity share capital	350	350	350	350	350	350	350	350	350	350	350	350
Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year			*:			9835						9558
8 Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)												
Basic	1.6	2.4	1.0	2.8	3.9	5.2	1.3	2.0	9.0	1.7	2.7	4.3
100	16	2.4	1.0	2.8	3.9	5.2	1.3	2.0	9.0	1.7	2.7	4.3

Place: Bengaluru

Date : February 7, 2018

Chairman

Belview 7 Haudin Road Bengaluru 560 042

CIN# L31909KA1974PLC020010 www.adorfon.com; investorservice@adorfon.com Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended Dec 31, 2017

							Rs.in lakhs
	Particulars Particulars	Quarter	Quarter	Quarter	Nine	Nine	Financial
		ended	ended	ended	months	months	year ended
SI		Dec 31,	Sept 30,	Dec 31,	ended Dec	ended Dec	March
No.		2017	2017	2016	31, 2017	31, 2016	31, 2017
							Audited and
							Reviewed for
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	IND-AS
1	Income from operations (net)	3817	3940	3312	10540	10621	14590
	Other income	61	62	85	197	229	288
	Total revenue	3878	4002	3397	10737	10850	14878
	a Cost of materials consumed	793	842	734	2354	2062	2797
	b Purchase of stock-in-trade	1255	1357	1123	3924	4043	5826
	C Changes in invn. of fin. goods						
	w-in-p and stock-in-trade	49	9	11	-48	35	-90
	d Employee benefit expenses	574	554	548	1633	1693	2286
	e Finance costs						
	f Depreciation & amortisation exp	67	77	84	220	255	327
	g Other expenses	693	647	615	1901	1711	2396
	Total expenses	3431	3486	3115	9984	9799	13542
3	Profit/(loss) before exceptional items and	447	516	282	753	1051	1336
4	Exceptional items						
5	Profit/(Loss) before tax	447	516	282	753	1051	1336
6	Tax expense						
	Current tax	156	102	112	258	363	425
	Deferred tax	15		-1		9	-1
7	Profit/(Loss) for the period	276	418	171	490	679	912
8	Other comprehensive income						
	A(i) Items that will not be reclassified to						
	profit and loss						
	(ii) Income tax relating to items that will						
	not be reclassified to profit and loss B(i) Items that will be reclassified to profit						
	and loss						
	(ii) Income tax relating to items that will be				N.		
	reclassified to profit and loss						
9	Total comprehensive income (after tax)	276	418	171	490	679	912
10	Paid-up equity share capital (Face value of	350		350			
11	Earnings/(losses) per share (EPS) (net of						
	Basic (not annualised)	1.6	2.4	1.0	2.8	3.9	5.2
	Diluted (not annualised)	1.6					1

Place: Bengaluru

Date: February 7, 2018

A T Malkani

Chairman

Belview 7 Haudin Road Bengaluru 560 042

CIN# L31909KA1974PLC020010 www.adorfon.com; investorservice@adorfon.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended Dec 31, 2017

		-					Rs.in lakhs
	Particulars	Quarter	Quarter	Quarter	Nine	Nine	Financial
		ended	ended	ended	months	months	year ended
SI		Dec 31,	Sept 30,	Dec 31,	ended Dec	ended Dec	March
No.	^	2017	2017	2016	31, 2017	31, 2016	31, 2017
							Audited and
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Reviewed
1	Income from operations (net)	3849	3967	3320	10621	10635	14618
	Other income	61	64	85	199	233	294
	Total revenue	3910	4031	3405	10820	10868	14912
2	Expenses						
	a Cost of materials consumed	803	852	740			
	b Purchase of stock-in-trade	1255	1357	1123	3925	4044	5827
	C Changes in invn. of fin. goods						
	w-in-p and stock-in-trade	49	9	11			
	d Employee benefit expenses	602	585	576			
	e Finance costs	2	4	2	12		12
	f Depreciation & amortisation exp	79	88	97			
	g Other expenses	727	686	642	2004	1809	2532
	Total expenses	3517	3581	3191	10251	10020	13859
3	Profit/(loss) before exceptional items	393	450	214	569	848	1053
4	Exceptional items						
5	Profit/(Loss) before tax	393	450	214	569	848	1053
6	Tax expense						
	Current tax	156					
	Deferred tax	15				9	
7	Profit/(Loss) for the period	222	349	103	306	476	750
8	Other comprehensive income						
	A(i) Items that will not be reclassified						
	to profit and loss						
	(ii) Income tax relating to items that						
	will not be reclassified to profit and B(i) Items that will be reclassified to						
	profit and loss						
	(ii) Income tax relating to items that						
	will be reclassified to profit and loss						
9	Total comprehensive income (after tax)	222	349	103	306	476	750
10	Paid-up equity share capital (Face value				350	350	350
11	Earnings/(losses) per share (EPS) (net	300	- 30		×		
	Basic (not annualised)	1.3	2.0	0.6	1.7	2.7	4.3
	Diluted (not annualised)	1.3					

For ADOR FONTECH LIMITED

Place: Bengaluru

Date: February 7, 2018

A T Malkani Chairman

Notes:

(i) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable. Beginning from the financial year 2017-18, the Company has for the first time adopted IND-AS together with the IND-AS compliant comparatives for the financial year 2016-17. Accordingly, figures for comparitive purpose have been re-grouped/re-classified whereever necessary.

(ii) As required by paragraph 32 of IND-AS 101, net profit reconciliation is as under: (Rs. in lakhs) Year ended 31.03.2017 Half year Nine Quarter ended ended months 30.09.2016 30.09.20 ended Particulars 31.12.2016 16 883 476 Net profit after tax as reported under Indian GAAP 289 667 Ind-AS adjustments-increase/decrease in net profit as reported under Indian GAAP on: 29 New accruals on account of fair valuation of mutual f 38 14 Other adjustments: -5 -6 -2 679 912 307 508 Net profit as per IND-AS

(iii) As required by paragraph 32 of Ind-AS-101, equity reconciliation is as under:

Particulars	Year ended 31.03.2017
Equity as reported under Indian GAAP	9462
Ind-AS adjustments-increase/decrease in net profit	
as reported under Indian GAAP on:	
Fair valuation of mutual funds plan (net of tax)	32
Fair valuation of equity instruments	691
Equity as per IND-AS	10185

(iv) The Company has reported net sales (exclusive of taxes) as it follows exclusive method of accounting and has ensured compliance with all reporting pronouncements and legal (including fiscal and tax law) requirements and has not claimed any exemption due to the fact that turnover limits have not crossed.

(v) In view of the various clarifications issued and being issued by the Ind AS Transition Group (ITFG) constituted by the Accounting Standards Board of the Institute of Chartered Accountants of India, it may be possible that the interim financials may undergo adjustments on finalisation of full year Ind-AS financial statements both, as at and for the year ended March 31, 2018, due to treatments/methods suggested by ITFG on the applicability of various Ind-AS regulations.

(vi) The Statutory Auditors of the Company have carried out a limited review of the financial results for the period ended December 31, 2017. The IND-AS financial results for the period ended December 31, 2016 have not been subject to limited review or audit. However, the Management has exercised necessary due deligence to ensure that the financial results provide a true and fair view of its affairs. The financial results for the year ended March 31, 2017 which was audited has been reviewed for IND-AS adjustments.

(vii) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 7, 2018.

Place: Bengaluru Date: February 7, 2018 For Ador Fontech Limited

Bangalore

T Malkani Chairman

Belview 7 Haudin Road Bengaluru 560 042

CIN# L31909KA1974PLC020010 www.adorfon.com; investorservice@adorfon.com

STANDALONE FINANCIALS-SEGMENT WISE REPORT

						Rs. in lakhs
DETAILS	Quarter ended Dec 31, 2017	Quarter ended Sept 30, 2017	Quarter ended Dec 31, 2016	Nine months ended Dec 31, 2017	Nine months ended Dec 31, 2016	Financial year ended March 31, 2017
						Audited and Reviewed
SEGMENT REVENUE	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	for IND-AS
Products (Manufactured/Traded)	3370	3558	2932	9353	9644	13304
Services	447	382	380	1187	977	1286
Sub-total	3817	3940	3312	10540	10621	14590
Unallocated/Other income	61	62	85	197	229	288
TOTAL	3878	4002	3397	10737	10850	14878
SEGMENT RESULTS (Profits before						
interest and tax)						
Products (Manufactured/Traded)	317	436	157	394	607	924
Services	89	48	71	243	314	251
Unallocated/Other income	61	62	85	197	229	288
TOTAL	467	546	313	834	1150	1463
Less:						
Interest						
Other unallocable expenditure net	20	30	31	81	99	127
unallocable income						
PROFIT BEFORE TAX	447	516	282	753	1051	1336
Segment assets						
Products	8460	8712	8139			
Services	1277					
Total	9737	9940	9628	9737	9628	9898
Segment liabilities						
Products	2649	2962	2514	2649	2514	3363
Services	506					
Total	3155					
Net of segment assets less liabilitie						
Others-Investments/Deposits	2113					
Unallocated	1980					
TOTAL CAPITAL EMPLOYED	10675	9767	9877	10675	9877	10185

For ADOR FONTECH LIMITED

Place : Bengaluru

Date: February 7, 2018

A T Malkani Chairman

Belview 7 Haudin Road Bengaluru 560 042

CIN# L31909KA1974PLC020010 www.adorfon.com; investorservice@adorfon.com

CONSOLIDATED FINANCIALS-SEGMENT WISE REPORT

CONSOLIDATED FINANCIALS-SEGIVIENT WISE REPORT								
				NP	W. 1.	Rs. in lakhs		
	Quarter	Quarter	Quarter	Nine	Nine months	Financial		
		ended Sept		months ended Dec	ended Dec	year ended March 31,		
DETAILS	31, 2017	30, 2017	31, 2016	31, 2017	31, 2016	2017		
DETAILS				31, 2017	31, 2010			
						Audited and Reviewed		
SEGMENT REVENUE	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	for IND-AS		
	3370		2932	9351	9640	13297		
Products (Manufactured/Traded)				1270	995	13237		
Services	479	411	388			14618		
Sub-total	3849	3967	3320	10621	10635			
Unallocated/Other income	61	64	85	199	233	294		
TOTAL	3910	4031	3405	10820	10868	14912		
SEGMENT RESULTS (Profits before								
interest and tax)								
Products (Manufactured/Traded)	317	368	157	392	603	803		
Services	35	48	3	59	111	83		
Unallocated/Other income	61	64	85	199	233	294		
TOTAL	413	480	245	650	947	1180		
Less:								
Interest								
Other unallocable expenditure net	20	30	31	81	99	127		
unallocable income								
PROFIT BEFORE TAX	393	450	214	569	848	1053		
Segment assets								
Products	8460	8087	8058	8460	8058	8280		
Services	1139	1573	1570	1139	1570	1589		
Total	9599	9660	9628	9599	9628	9869		
Segment liabilities								
Products	2649	2962	2603	2649	2603	3363		
Services	619	684	520	619	520	581		
Total	3268	3646	3123	3268	3123	3944		
Net of segment assets less liabilitie	6331	6014	6505	6331	6505	5925		
Others-Investments/Deposits	2116	1765	2048	2116	2048	2348		
Unallocated	2030	1599	1405	2030	1405	1635		
TOTAL CAPITAL EMPLOYED	10477	9378	9958	10477	9958	9908		

For ADOR FONTECH LIMITED

Place : Bengaluru

Date: February 7, 2018

A T Malkani Chairman



Srinivas & Subbalakshmi Chartered Accountants

Limited Review Report - Standalone

To the Board of Directors of Ador Fontech Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results (Statement) of Ador Fontech Limited ('the Company') for the quarter and nine months ended December 31, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015, and CIR/CFD/FAC/62/2016 dated July 5, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Srinivas & Subbalakshmi Chartered Accountants

Firm Registration no.:011350S

J H Madan Srinivas

Partner

Membership No: 021643

Place: Bengaluru Date: February 7, 2018

Head Office:

No. 237, 2nd Cross, Cambridge Layout, Halasuru, Bangalore - 560 008.

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Srinivas & Subbalakshmi Chartered Accountants

Limited Review Report - Consolidated

To the Board of Directors of Ador Fontech Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results (Statement) of Ador Fontech Limited ('the Company') for the quarter and nine months ended December 31, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The covered entities are the Company (Ador Fontech Limited) and its wholly owned subsidiary 3D Future Technologies Private Limited. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015, and CIR/CFD/FAC/62/2016 dated July 5, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Srinivas & Subbalakshmi

Chartered Accountants

Firm Registration no.:011350S

J H Madan Srinivas

Partner

Membership No: 021643

Place: Bengaluru Date: February 7, 2018

Head Office:

No. 237, 2nd Cross, Cambridge Layout, Halasuru, Bangalore - 560 008.

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