

REPCO HOME FINANCE LIMITED.

(Promoted by Repco Bank-Govt. of India Enterprise)
CIN : L6592TN2000PLC044655

RHFL/SE/62/2016-17

November 08, 2016

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Kind Attn: Listing Department

Dear Sir,

Sub: Outcome of the Board Meeting and Un-audited Financial results of the Company for the Quarter/Half year ended 30 September 2016 (Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

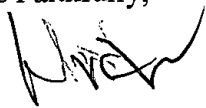
We hereby inform you that at the meeting of the Board of Directors held today i.e. November 08, 2016, the Board has approved the Unaudited Financial Results of the Company for the Quarter/Half year ended 30 September 2016. The meeting commenced at 11 A.M. and concluded at 3.45 P.M.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Statement of Standalone Un-audited Financial Results of the Company for the Quarter / Half year ended 30 September 2016
- (ii) Limited Review Report issued by M/s. R Subramanian and Company, the Statutory Auditors of the Company

Thanking You,

Yours Faithfully,



Company Secretary



Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.

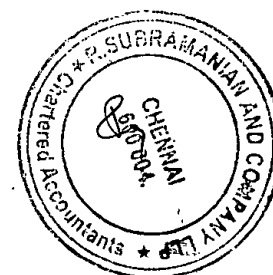
Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com

Registered Office : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

PART I - STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2016

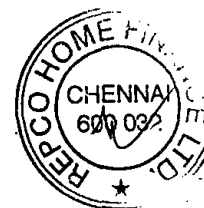
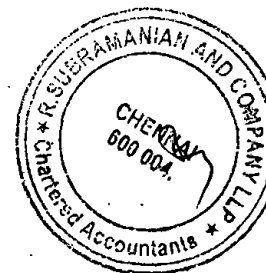
(Rs in Crore)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Income from Operations						
a) Revenue from Operations	249.97	238.92	208.37	488.89	401.86	852.13
b) Other Operating Income	9.64	7.88	7.31	17.52	13.85	28.55
Total Income from Operations (net)	259.61	246.80	215.68	506.41	415.71	880.68
2 Expenditure						
a) Finance Cost	159.70	154.95	134.14	314.65	261.25	548.27
b) Employees Benefit Expenses	9.98	9.79	11.62	19.77	21.95	40.93
c) Depreciation and Amortisation	0.86	0.81	0.98	1.67	2.02	4.15
d) Other Expenditure	5.49	4.27	5.25	9.76	9.29	19.22
e) Provisions / Bad Debts Written off	12.70	17.93	4.71	30.63	15.99	39.20
Total Expenditure	188.73	187.75	156.70	376.48	310.50	651.77
3 Profit from Operations before Other Income & Exceptional Items (1-2)	70.88	59.05	58.98	129.93	105.21	228.91
4 Other Income	0.13	0.11	0.75	0.24	0.82	1.17
5 Profit from ordinary activities before exceptional Items (3+4)	71.01	59.16	59.73	130.17	106.03	230.08
6 Exceptional Items	-	-	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	71.01	59.16	59.73	130.17	106.03	230.08
8 Tax expenses	25.32	19.63	20.68	44.95	36.75	80.00
9 Net Profit from ordinary activities after Tax (7-8)	45.69	39.53	39.05	85.22	69.28	150.08
10 Extraordinary Items	-	-	-	-	-	-
11 Net Profit for the Period (9+10)	45.69	39.53	39.05	85.22	69.28	150.08
12 Paid-up Equity Share Capital (Face Value Rs.10/-)	62.55	62.55	62.37	62.55	62.37	62.54
13 Reserves as at March 31	-	-	-	-	-	892.29
14 Earning per share (EPS) on (Face Value of Rs.10/-)						
a) Basic	7.30	6.32	6.26	13.63	11.11	24.04
b) Diluted	7.29	6.31	6.24	13.62	11.07	24.03
15 Debenture Redemption Reserve	-	-	-	-	-	-
16 Debt Equity Ratio (Loans Funds / Share holder Funds)	-	-	-	6.90	6.62	6.85
17 Debt Service Coverage Ratio	-	-	-	0.20	0.33	0.46
18 Interest Service Coverage Ratio	-	-	-	1.52	1.47	1.50
19 Paid-up Debt Capital	-	-	-	685.00	400.00	400.00



Notes:**1. Statement of Assets and Liabilities**

	Particulars	As at 30-09-16 (Reviewed)	As at 30-09-15 (Reviewed)	As at 31-03-16 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Share Capital	62.55	62.37	62.54
	(b) Reserves and Surplus	977.58	823.30	892.29
	Sub-Total Share Holders' Funds	1,040.13	885.67	954.83
2	Non-Current Liabilities			
	(a) Long Term Borrowings	5,474.80	4,524.22	5,025.18
	(b) Deferred Tax Liabilities (Net)	38.07	35.35	40.02
	(c) Long Term Provisions	132.89	92.44	102.37
	Sub-Total Non Current Liabilities	5,645.76	4,652.01	5,167.57
3	Current Liabilities			
	(a) Short Term Borrowings	836.99	562.31	497.04
	(b) Other Current Liabilities	1,024.04	815.04	1,124.42
	(c) Short Term Provisions	4.17	3.21	19.36
	Sub-Total Current Liabilities	1,865.20	1,380.56	1,640.82
	TOTAL - EQUITY AND LIABILITIES	8,551.09	6,918.24	7,763.22
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	6.53	7.38	7.17
	(ii) Intangible Assets	1.89	1.67	2.09
	(b) Non-Current Investments	12.40	12.40	12.40
	(c) Long Term Loans and Advances	7,918.15	6,409.78	7,203.01
	Sub-Total Non-Current Assets	7,938.97	6,431.23	7,224.67
2	Current Assets			
	(a) Cash and Bank Balances	24.15	19.04	20.03
	(b) Short Term Loans and Advances	568.07	451.64	501.93
	(c) Other Current Assets	19.90	16.33	16.59
	Sub-Total Current Assets	612.12	487.01	538.55
	TOTAL - ASSETS	8,551.09	6,918.24	7,763.22

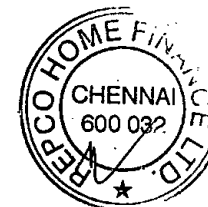


- 2) The Company's main business is to provide loans for purchase or construction of residential house. All other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standards on Segment Reporting (AS 17) as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.
- 3) Loans sanctioned during the half year ended September 30, 2016 amounted to Rs.1,724.45 crore as against Rs.1519.59 crore in the corresponding period of the previous year. Disbursements during the half year ended September 30, 2016 amounted to Rs.1,476.11 crore as compared to Rs.1356.35 crore during the corresponding period of the previous year. Loans outstanding have increased from Rs.6,848.77 crore as at September 30, 2015 to Rs.8,468.77 crore as at September 30, 2016 registering a growth of 23.65 %.
- 4) As at September 30, 2016, the total borrowing of the company stood at Rs.7,174.19 crore as against Rs.5,854.03 crore in the corresponding period of the previous year.
- 5) The gross NPAs of the Company as on September 30, 2016 are Rs.201.10 crore (2.37% of the total loans) as against Rs.123.58 crore (1.80% of the total loans) as on September 30, 2015. Net NPA of the Company as on September 30, 2016 was 1.31% as against 0.92% in the corresponding period of the previous year.
- 6) During the period under review, there are no transactions in the nature of exceptional or extraordinary items.
- 7) The Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on September 30, 2016 and secured by first and exclusive charges on the specific assets by way of hypothecation of book debts and receivables also by way of mortgage of specific immovable property.
- 8) Figures have been regrouped, rearranged and reclassified wherever necessary.
- 9) The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the half year ended September 30, 2016 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above standalone financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on November 8, 2016.

Place : Chennai
Date : 08-11-2016

For Repco Home Finance Ltd.,


(R Varadarajan)



R.Subramanian And Company LLP

CHARTERED ACCOUNTANTS

(Formerly : R.Subramanian And Company)

Registered Office :

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



Independent Auditor's Review Report

To

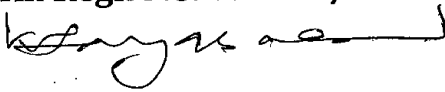
The Board of Directors
Repco Home Finance Ltd
Chennai

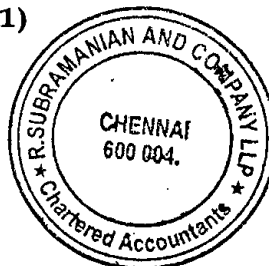
We have reviewed the accompanying statement of unaudited Financial results of **Repco Home Finance Ltd** ("the Company") for the quarter and half year ended **September 30, 2016** ("the Statement") being submitted by the company pursuant to Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure requirements) Regulation 2015, (the "Listing Regulation 2015") with the stock exchanges. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R SUBRAMANIAN AND COMPANY LLP
Chartered Accountants
(Firm Regn No. 004137S/S200041)


K JAYASHANKAR
Partner
Membership .No. 014156



Place: Chennai

Date: 8th November 2016