



CCL PRODUCTS (INDIA) LIMITED

Factory : Duggirala, Guntur Dist. - 522330, A.P.
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E-mail : info@cclproducts.com

11th July, 2017

To

The Corporate Relations Department,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Fax No. : 022-22723121/3719

Dear Sir,

**Sub: Submission of Un-audited Financial Results of the Company
and Limited Review Report as per provisions of Regulation 33 of
SEBI(LODR) Regulations, 2015- reg.**

Ref: Our Company Code - 519600

Please find enclosed herewith the following documents in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015:

1. Un-audited standalone and consolidated Financial Results of the Company for the first quarter ended 30th June, 2017.
2. A certified copy of Limited Review Report on standalone financials for the first quarter by the Statutory Auditors.
3. A certified copy of Limited Review Report on consolidated financials for the first quarter by the Statutory Auditors.

This is for your information and necessary records.

Regards,

For **CCL Products (India) Limited**


Sridevi Dasari,

Company Secretary & Compliance Officer
Encl: as above



Un-audited financial results for the Quarter ended 30.06.2017 (Ind AS)

(Rs.In Lakhs)

Sl No	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2017 (Un-audited)	31.03.2017 (Audited)	30.06.2016 (Un-audited)	31.03.2017 (Audited)	30.06.2017 (Un-audited)	31.03.2017 (Audited)	30.06.2016 (Un-audited)	31.03.2017 (Audited)
1	Income								
	a) Revenue from Operations	17,955.38	21,017.98	17,393.14	71,406.04	24,676.22	29,884.85	25,125.29	98,315.98
	b) Other Income	248.83	25.30	37.92	117.74	255.40	26.41	41.23	122.75
	Total Income	18,204.21	21,043.28	17,431.06	71,523.78	24,931.62	29,911.26	25,166.52	98,438.73
2	Expenses								
	a) Cost of materials Consumed	11,307.68	11,200.86	10,502.99	38,474.73	16,654.63	14,716.58	15,868.20	54,406.41
	b) Changes in inventories	(587.44)	184.73	(802.04)	(426.00)	(1,273.10)	3,213.80	(1,617.74)	786.02
	c) Excise Duty	133.37	187.51	66.83	666.68	133.37	187.51	66.83	666.68
	d) Employee benefits expense	822.57	853.30	723.22	3,326.00	1,004.93	1,062.65	865.54	4,012.01
	e) Finance Costs	115.25	293.38	160.38	682.72	176.62	366.37	288.59	1,117.32
	f) Depreciation	274.95	270.45	246.47	1,067.06	830.84	762.33	839.27	3,325.13
	g) Other Expenses	2,961.76	3,589.46	2,939.05	12,420.44	3,587.47	4,288.03	3,704.64	15,233.29
	Total Expenses (a to f)	15,028.14	16,579.69	13,836.90	56,211.63	21,114.76	24,597.27	20,015.33	79,546.86
3	Profit before tax (1-2)	3,176.07	4,463.59	3,594.16	15,312.15	3,816.86	5,313.99	5,151.19	18,891.87
4	Tax expenses								
	- Income Tax	1,100.00	1,709.14	1,100.00	5,209.14	1,100.00	1,730.46	1,100.00	5,230.46
	- Deferred Tax	13.36	46.04	21.11	230.98	13.36	45.65	21.11	230.59
5	Net Profit for the period (3-4)	2,062.71	2,708.41	2,473.05	9,872.03	2,703.50	3,537.89	4,030.08	13,430.82
6	Other comprehensive income								
	a) (i) Items that will not be reclassified to profit or loss	-	(26.41)	-	(26.41)	-	(26.41)	-	(26.41)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	9.14	-	9.14	-	9.14	-	9.14
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total other comprehensive income	-	(17.27)	-	(17.27)	-	(17.27)	-	(17.27)
7	Total Comprehensive income (6 + 7)	2062.71	2691.14	2473.05	9854.76	2703.50	3520.62	4030.08	13413.55
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2660.56	2660.56	2660.56	2660.56	2660.56	2660.56	2660.56	2660.56
9	Other Equity	-	-	-	-	-	-	-	-
10	Earnings per equity share (of Rs.2/- each) (not annualised);								
	(a) Basic	1.55	2.02	1.86	7.41	2.03	2.65	3.03	10.08
	(b) Diluted	1.55	2.02	1.86	7.41	2.03	2.65	3.03	10.08



Notes :-

- 1 The company has presented, for the first time, its standalone financial results under Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
- 2 The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 11th July, 2017.
- 3 The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The entire operations of the Company relate to only one segment viz., Coffee and Coffee related products. Hence, segmental reporting as per Ind AS 108 is not made.

Reconciliation between financial results as previously reported (referred to as Previous GAAP) and Ind AS for the quarter and year ended 30 June 2016			
Particulars	Standalone	Consolidated	
	Quarter ended	Quarter ended	Quarter ended
	30.06.2016	30.06.2016	30.06.2016
	(Un-audited)	(Un-audited)	(Un-audited)
Net profit under previous GAAP	2,468.37	4,026.68	
Impact on account of measuring investments at fair value through profit and loss	0.23	0.23	
Impairment of trade receivables due to expected credit loss model	4.45	3.17	
Total Comprehensive Income under Ind AS	2,473.05	4,030.08	

Place : Duggirala
Date : 11.07.2017

By and on behalf of the Board



Challa Rajendra Prasad
Executive Chairman



Limited Review Report

The Board of Directors
M/s CCL PRODUCTS (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s CCL PRODUCTS (INDIA) LIMITED, for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMANATHAM & RAO

FRN: 2934S

Chartered Accountants

(K SREENIVASAN)

Partner

ICAI Membership No. 206421

Place: Camp Duggirala

Date: 11th July, 2017





LIMITED REVIEW REPORT

To
The Board of Directors
CCL PRODUCTS (INDIA) LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CCL PRODUCTS (INDIA) LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter ended 30th June, 2017 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes results of the following subsidiaries

Jayanti Pte Ltd., Singapore
Ngon Coffee Company Ltd., Vietnam
Grandsaugreen SA, Switzerland
Continental Coffee Private Limited., India

The consolidated financial results includes the interim financial information of four subsidiaries, whose interim financial information reflect total revenues of Rs. 7,215.08 Lakhs for the quarter ended 30th June, 2017, and total profit after tax of Rs. 638.60 Lakhs for the quarter ended 30th June, 2017, as considered in the consolidated financial results. These interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.



Based on our review conducted as stated above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMANATHAM & RAO

FRN: 2934S

Chartered Accountants



(K SREENIVASAN)

Partner

ICAI Membership No. 206421

Place : Camp Duggirala

Date : 11th July, 2017

