



ISO 9001 : 2008

CIN No : L32109MH1995PLC091107

Ref.No

Date:

Date: August 18, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Ref.: Suyog Telematics Limited (Scrip Code: 537259/SUYOG)

Sub: Financial Results for the first quarter (Q1) ended June 30, 2017

Dear Sir,

In compliance with Regulations 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing the following for the first quarter (Q1) ended June 30, 2017:

1. Unaudited standalone financial results for the first quarter (Q1) ended June 30, 2017.
2. Limited Review Report

The above financial results have been reviewed by the Audit Committee in its meeting on August 18, 2017 and approved by Board of Directors in its meeting held on August 18, 2017. The Board Meeting commenced at 11.30 A.M. and concluded at 2:05 P.M.

Kindly take a note of the above.

Yours faithfully,

For Suyog Telematics Limited


Shivshankar G. Lature
Managing Director
DIN: 02090972

MUMBAI : 41, Suyog Industrial Estate, 1st Floor, L.B.S. Marg, Vikhroli (W), Mumbai - 400 083. Telefax : 022 -2579 5516 / 25778029/25778030

LATUR : Suyog Apartment, Behind Deshikendra High School, Signal Camp, Latur - 413 512. Off.: (02382) 243 459, Resi. 243 456 Fax : 252 466

E-mail : sgl@suyogtelematics.com

Website: www.suyogtelematics.co.in

Limited Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

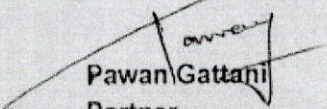
To
Board of Directors
M/s Suyog Telematics Limited

We have reviewed the accompanying statement of unaudited financial Results of M/s Suyog Telematics Limited ('the Company') for the period 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
FRN:105834W


Pawan Gattani
Partner
Membership No. 144734



Place: Mumbai
Date: 18th August, 2017

STATEMENT OF PROFIT AND LOSS

Name of the Company : M/s Suyog Telematics Limited

CIN No. L32109MH1995PLC091107

Registered Office: 41, Suyog Industrial Estate, 1st Floor, LBS Marg, Vikhroli (W), Mumbai-400083

Profit and loss statement for the year ended June 30th, 2017

(Rupees in Lakhs)

	Particulars	3 Months Ended 30/06/2017	Corresponding 3 months ended 30/06/2016
		Un-Audited	
I	Revenue from operations	1,929.76	1,238.24
II	Other income	43.02	-
III	Total Revenue (I + II)	1,972.78	1,238.24
	Expenses:		
	Cost of materials consumed	912.59	584.68
	Purchases of Stock-in-Trade	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-
IV	Employee benefits expense	71.31	43.98
	Finance costs	168.78	70.90
	Depreciation and amortization expense	102.93	52.24
	Other expenses	58.52	34.62
	Total expenses	1,314.13	786.42
V	Profit before exceptional and extraordinary items and tax (III - IV)	658.65	451.82
VI	Exceptional items	-	-
VII	Profit before extraordinary items and tax (V - VI)	658.65	451.82
VIII	Extraordinary items	-	-
IX	Profit before tax (VII- VIII)	658.65	451.82
	Tax expense:		
X	(1) Current tax	191.01	123.12
	(2) Deferred tax	-	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	467.64	328.70
XII	Other Comprehensive Income/ (Loss) After tax	-	-
XIII	Total Comprehensive income for the period (Comprising profit for the period) (after tax) and other Comprehensive Income (After Tax)	-	-
XIV	Profit/(loss) from discontinuing operations	-	-
XV	Tax expense of discontinuing operations	-	-
XVI	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-
XVII	Profit (Loss) for the period (XI + XIV)	467.64	328.70
XVIII	Earnings per equity share: Not Annualised		
	(1) Basic	4.61	3.24
	(2) Diluted	4.61	3.24

A.P.



Notes:


- 1 The above results were reviewed by the Audit Committee, approved and taken on record at the meeting of the Board of Directors of the Company held on 18/08/2017.
- 2 The Statutory Auditors of the Company have carried out a "Limited Review" for the above Quarterly Financial Results.
- 3 The Company operated in only one segment, hence no segment reporting given.
- 4 The classification / disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013
- 5 The results for the Quarter ended 30-06-2017 have been prepared in accordance with the companies (Indian Accounting Standares) Rule 2015 (Ind-AS) as ammended by the companies (Indian Accounting Standares) (Amendment)Rule 2016
- 6 "The Ind-AS compliant financial results, pertaining to quarter ended June 30, 2016, have not been subjected to limited review or audit. The results for the quarter and year ended March 31, 2017 are not being report as per SEBI circular dt. July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs."
- 7 Based on SEBI Circular dt. 05-07-2016, the company has presanted the results for the previous period under Ind-AS, Consiquent to transition to Ind-AS, the reconsilation of net profit/ loss provided as below, in accordance with the requirments of paragraph 32 of Ind As 101 Frst Time adoption of Ind-AS

Particulars	Quarter ended 30th June 2016
Net Profit / Loss under Indian GAAP	328.70
Less: Reclassification of Actuarial Gain / (Loss) on defined Benefit Plan (net of Tax)	-
Net Profit / Loss After Tax under Ind AS	328.70
Add : Other Comperhensive income (Net of Tax)	-
Total Comperhensive Income as pe Ind AS	328.70

FOR SUYOG TELEMATICS LIMITED


Shreshankar G. Jadhav
(Managing Director)
DIN : 02090972

Place : Mumbai
Date : 18th Aug, 2017


Abhishek Kumar Soni
(Chief Financial Officer)