

SYNGENE INTERNATIONAL LIMITED
Standalone Balance Sheet for period 01/04/2010 to 31/03/2011

[610000] General information about financial statements

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Disclosure of general information about company [abstract]		
Disclosure of company information [abstract]		
Name of company	SYNGENE INTERNATIONAL LIMITED	
Corporate identity number	U51909KA1993PLC014937	
Permanent account number of entity	AABCS9936M	
Address of registered office of company	BIOCON SEZ, BIOCON PARK, PLOT NO. 2&3, BOMMASANDRA, INDUSTRIAL AREA IV PHASE, JIGANI LINK RD, BOMMASANDRA, BANGALORE - 560099	
Type of industry	Commercial and Industrial	
Disclosure of document information [abstract]		
Date of board meeting when final accounts were approved	27/04/2011	
Date of start of reporting period	01/04/2010	01/04/2009
Date of end of reporting period	31/03/2011	31/03/2010
Nature of report standalone consolidated	Standalone	
Content of report	Balance Sheet	
Description of presentation currency	INR	
Level of rounding used in financial statements	Thousands	
Type of balance sheet	Sources and Application of Funds [Vertical Format]	
Type of cash flow statement	Indirect Method	

01/04/2010 to 31/03/2011
Details principal products and services

Unless otherwise specified, all monetary values are in Thousands of INR

	1	2
ITC number of product	381500	294200
Description of product or services	CATALYTIC PREPARATION	OTHER ORGANIC COMPOUNDS
Unit of measurement of principal product or services	0	0
Turnover of principal product or services		0
Quantity of principal product or services (in UoM)		0

[630000] Disclosures - Directors report

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2010 to 31/03/2011
Disclosure in board of directors report [text block]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Details regarding energy conservation	Textual information (3) [See below]
Details regarding technology absorption	The Company has not bought any technology for absorption.
Details regarding foreign exchange earnings and outgo	Textual information (4) [See below]
Details regarding research and development	
Capital expenditure on research and development	0
Recurring expenditure on research and development	0
Expenditure on research and development	0
Particulars of employees as per provisions of section 217	Textual information (5) [See below]
Disclosures in director's responsibility statement	Textual information (6) [See below]
Director's comments on qualification(s), reservation(s) or adverse remark(s) of the auditors as per Board's report	Textual information (7) [See below]
Expenditure on social development	0
Other details mentioned board report	Textual information (8) [See below]
Date of Board of directors' meeting in which board's report referred to under section 217 was approved	27/04/2011

Textual information (1)

Disclosure in board of directors report [text block]

SYNGENE INTERNATIONAL LIMITED

DIRECTORS' REPORT

Dear Shareholders,

Your Directors are pleased to present the Eighteenth Annual Report of the Company, along with its Audited Accounts, for the year ended 31st March 2011.

The financial highlights for the year under review are given below:

Financial Highlights

Rs in Millions

	March 31, 2011	March 31, 2010
Total revenues	3,231	2,675
Total expenditure	2,227	1,798
Profit before interest depreciation and tax	1,005	877
Depreciation & Interest	719	527
Profit before tax	286	350
Provision for tax	3	42
Profit after tax	283	308
Total Profit available for Appropriation	2,169	1,886

Performance Analysis

For the Financial Year 2010-11, the Company registered a strong growth of 21% in revenues from Rs. 2,675 million to Rs. 3,231 million. The Operational Margin (EBITDA) increased from Rs.877 million to Rs. 1,005 million representing a 14 % increase during the year. Depreciation charge increased from Rs.451 million to Rs.509 million. The Company earned a net profit of Rs.283 million for the year against a profit of Rs.308 million for the previous year. The decrease is primarily attributed to an increase in depreciation and interest cost during the year.

Syngene continues to be one of the leading contract research organizations in the country which offers integrated services across discovery and development continuum. State-of-the-art infrastructure, talented and experienced scientific and techno-commercial team, flexibility of business models, robust communication systems, ability to consistently deliver with quality and speed are some of the reasons why Syngene has become a preferred partner of choice for several small, medium and large companies around the world. Along with Pharma companies, Syngene has developed a broad customer base in other industries including fine chemical, petrochemical, agro, cosmetic and electronic companies.

During the year the Company continued to successfully manage large relationships including those with Bristol-Myers Squibb, Merck and DuPont Agro division which involves various aspects of drug discovery and development research.

With emergence of biologics over past few years as important medicinal interventions, Syngene continues to offer services in discovery and development of biologic molecules. Syngene's state-of-the-art biologics pilot plant is capable of delivering clinical trial material of bacterial and mammalian origin. In early 2010, Syngene initiated a collaborative research program with Endo Pharmaceuticals, USA to develop novel biologic molecules for targeted cancer therapy. This unique collaboration, which is entering into its second year, has successfully delivered on several crucial milestones.

Research Personnel

Syngene has strong knowledge base with a total strength of 1476. With the focused and collaborative efforts of its employees Syngene has achieved greater heights during the year and has built a strong international reputation.

Directors

Prof. Catherine Rosenberg and Prof. Charles Cooney, retire by rotation at the ensuing Annual General Meeting, and being eligible, offer themselves for re-election.

Auditors

The statutory auditors M/s. S.R.Batliboi & Associates, Chartered Accountants (Firm Registration Number 101049W), Bangalore, Statutory Auditors of the Company retire and offer themselves for re-appointment as the Statutory Auditor of the Company pursuant to Section 224 of the Companies Act, 1956.

Fixed Deposits

Your Company has not accepted any deposits from the public and as such, no principal or interest was outstanding as of the balance sheet date.

Particulars of Employees Under Section 217 (2A)

Information pursuant to Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of employees) Rules, 1975 to the extent applicable are set out in the annexure to this report.

Conservation Of Energy, Research & Development, Technology Absorption and Foreign Exchange Earnings & Outflow

The Company is a certified ISO 9001 company and all research projects are conducted in conformance with the ISO 9001 systems. With particular strengths in the areas of molecular biology and synthetic chemistry, the Company's bio-diversity programme has provided proprietary advantages. This has in-turn enabled engagements with leading pharmaceuticals / bio-pharma players. The Department of Science & Industrial Research, Government of India also recognized the Company as an approved Research Company.

The Company is committed to energy conservation and adheres to good Laboratory Practice especially in terms of safety, health, environment, pollution control etc. On the energy conservation front your Company achieved substantial savings by carrying out energy audits and implementing key projects to save energy. The Company also carries the accreditations of Environmental and Safety Systems: ISO 14001:2004 and OHSAS 18001:1999.

The Company has not bought any technology for absorption.

Foreign Exchange Earnings & Outflow

Total earnings in foreign exchange during the year - Rs.3,008 million

(Previous year Rs.2,541 million)

Total out flow of foreign exchange during the year - Rs.740 million

(Previous year Rs.893 million)

Auditors Report:

In the report by the Auditors under Companies (Auditors' Report) Order, 2003 (as Amended), the Auditors have reported that the Company has used funds raised on short term basis for long term loans amounting to Rs. 1,002 million as of March 31, 2011. These loans, repayable within six months have been used for purchase of fixed assets.

In reference to the auditors comments in their report, we would like to state that the Company thought it prudent to avail short term funds

considering that the average expected tenor of the borrowing was lower than 12 months and the long term funding being available at a higher cost. The Company expects to repay these short term borrowings from the operational flows in the next fiscal year.

Directors? Responsibility Statement

Pursuant to Section 217(2AA) of the Companies Act, 1956, the Board of Directors hereby confirm as under:

- i) In preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii) We have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- iii) We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) We have prepared the annual accounts on a going concern basis.

Acknowledgments

Your Directors thank clients, vendors, banks, regulatory and government authorities for their continued goodwill, patronage and support.

Your Directors place on record their deep appreciation of the valuable contribution made by all staff at all levels through their hard work, dedication and commitment. The enthusiasm and unstinting efforts of the employees have enabled the Company to remain at the forefront of the industry.

For and on behalf of the Board

Dr. Kiran Mazumdar- Shaw

Chairman

April 27, 2011

Annexure to Directors Report

Si. No.	Employee Name	Designation and Nature of Duties	Age	Remuneration Rs.	Qualification	Date of Commencement of Employment	Last Employment
1	CHINAPPA M B	CFO	44	10,859,050	B.Com, ACA	12/07/1999	ITC
2	GOUTAM DAS	COO	57	14,433,229	M.SC, PH.D	01/08/1994	Astrazeneca
3	JEGADEESH T	ASO-RES-DIR-I	41	7,597,865	PH.D	01/06/2005	GE Technologies Limited
4	MADHAVAN S	ASO-RES-DIR-II	43	8,309,909	MSC , PHD	15/07/1998	Purdue University
5	NITA ROY	RES-DIR-I	47	10,768,781	B.A , PH.D	01/08/1994	Astra Research Center

RAMAN KUMAR

6	BAKSHI	VP	58	69,41,285PH.D	11/01/2010	Merck & CO
7	DHANANJAY B PATANKAR	VP	47	2,759,768PH.D	11/10/2010	Intas Biopharmaceuticals Limited
8	MANOJ MANGESH NERURKAR	VP	43	4,546,359PH.D	07/09/2009	SP Research Labrotaries

Note:

COO : Chief Operating Officer

CFO : Chief Financial Officer

VP : Vice President

RES-DIR-I : Research Director-I

ASO-RES-DIR-II : Associate Research Director-II

ASO-RES-DIR-I : Associate Research Director-I

Textual information (2)

Description of state of companies affair

For the Financial Year 2010-11, the Company registered a strong growth of 21% in revenues from Rs. 2,675 million to Rs. 3,231 million. The Operational Margin (EBITDA) increased from Rs.877 million to Rs. 1,005 million representing a 14 % increase during the year. Depreciation charge increased from Rs.451 million to Rs.509 million. The Company earned a net profit of Rs.283 million for the year against a profit of Rs.308 million for the previous year. The decrease is primarily attributed to an increase in depreciation and interest cost during the year. Syngene continues to be one of the leading contract research organizations in the country which offers integrated services across discovery and development continuum. State-of-the-art infrastructure, talented and experienced scientific and techno-commercial team, flexibility of business models, robust communication systems, ability to consistently deliver with quality and speed are some of the reasons why Syngene has become a preferred partner of choice for several small, medium and large companies around the world. Along with Pharma companies, Syngene has developed a broad customer base in other industries including fine chemical, petrochemical, agro, cosmetic and electronic companies. During the year the Company continued to successfully manage large relationships including those with Bristol-Myers Squibb, Merck and DuPont Agro division which involves various aspects of drug discovery and development research. With emergence of biologics over past few years as important medicinal interventions, Syngene continues to offer services in discovery and development of biologic molecules. Syngene's state-of-the-art biologics pilot plant is capable of delivering clinical trial material of bacterial and mammalian origin. In early 2010, Syngene initiated a collaborative research program with Endo Pharmaceuticals, USA to develop novel biologic molecules for targeted cancer therapy. This unique collaboration, which is entering into its? second year, has successfully delivered on several crucial milestones.

Textual information (3)

Details regarding energy conservation

Conservation Of Energy, Research & Development, Technology Absorption and Foreign Exchange Earnings & Outflow The Company is a certified ISO 9001 company and all research projects are conducted in conformance with the ISO 9001 systems. With particular strengths in the areas of molecular biology and synthetic chemistry, the Company's bio-diversity programme has provided proprietary advantages. This has in-turn enabled engagements with leading pharmaceuticals / bio-pharma players. The Department of Science & Industrial Research, Government of India also recognized the Company as an approved Research Company. The Company is committed to energy conservation and adheres to good Laboratory Practice especially in terms of safety, health, environment, pollution control etc. On the energy conservation front your Company achieved substantial savings by carrying out energy audits and implementing key projects to save energy. The Company also carries the accreditations of Environmental and Safety Systems: ISO 14001:2004 and OHSAS 18001:1999.

Textual information (4)

Details regarding foreign exchange earnings and outgo

Foreign Exchange Earnings & Outflow Total earnings in foreign exchange during the year - Rs.3,008 million (Previous year Rs.2,541 million)
Total out flow of foreign exchange during the year - Rs.740 million (Previous year Rs.893 million)

Textual information (5)

Particulars of employees as per provisions of section 217

Particulars of Employees Under Section 217 (2A) Information pursuant to Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of employees) Rules, 1975 to the extent applicable are set out in the annexure to this report. Si. No. Employee Name Designation and Nature of Duties Age Remuneration Rs. Qualification Date of Commencement of Employment Last Employment 1 CHINAPPA M B CFO 44 10,859,050 B.Com, ACA 12/07/1999 ITC 2 GOUTAM DAS COO 57 14,433,229 M.SC, PH.D 01/08/1994 Astrazeneca 3 JEGADEESH T ASO-RES-DIR-I 41 7,597,865 PH.D 01/06/2005 GE Technologies Limited 4 MADHAVAN S ASO-RES-DIR-II 43 8,309,909 MSC , PHD 15/07/1998 Purdue University 5 NITA ROY RES-DIR-I 47 10,768,781 B.A , PH.D 01/08/1994 Astra Research Center 6 RAMAN KUMAR BAKSHI VP 58 69,41,285 PH.D 11/01/2010 Merck & CO 7 DHANANJAY B PATANKAR VP 47 2,759,768 PH.D 11/10/2010 Intas Biopharmaceuticals Limited 8 MANOJ MANGESH NERURKAR VP 43 4,546,359 PH.D 07/09/2009 SP Research Labrotaries

Textual information (6)

Disclosures in director's responsibility statement

Directors' Responsibility Statement Pursuant to Section 217(2AA) of the Companies Act, 1956, the Board of Directors hereby confirm as under: i) In preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any; ii) We have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period; iii) We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; iv) We have prepared the annual accounts on a going concern basis.

Textual information (7)

Director's comments on qualification(s), reservation(s) or adverse remark(s) of the auditors as per Board's report

In the report by the Auditors under Companies (Auditors' Report) Order, 2003 (as Amended), the Auditors have reported that the Company has used funds raised on short term basis for long term loans amounting to Rs. 1,002 million as of March 31, 2011. These loans, repayable within six months have been used for purchase of fixed assets. In reference to the auditors comments in their report, we would like to state that the Company thought it prudent to avail short term funds considering that the average expected tenor of the borrowing was lower than 12 months and the long term funding being available at a higher cost. The Company expects to repay these short term borrowings from the operational flows in the next fiscal year.

Textual information (8)

Other details mentioned board report

Research Personnel: Syngene has strong knowledge base with a total strength of 1476. With the focused and collaborative efforts of its employees Syngene has achieved greater heights during the year and has built a strong international reputation. Directors Prof. Catherine Rosenberg and Prof. Charles Cooney, retire by rotation at the ensuing Annual General Meeting, and being eligible, offer themselves for re-election. Auditors The statutory auditors M/s. S.R.Batliboi & Associates, Chartered Accountants (Firm Registration Number 101049W), Bangalore, Statutory Auditors of the Company retire and offer themselves for re-appointment as the Statutory Auditor of the Company pursuant to Section 224 of the Companies Act, 1956. Fixed Deposits Your Company has not accepted any deposits from the public and as such, no principal or interest was outstanding as of the balance sheet date.

01/04/2010 to 31/03/2011
Details of directors signing board report

Unless otherwise specified, all monetary values are in Thousands of INR

	1	2
Name of director signing board report [abstract]		
First name of director	KIRAN	JOHN
Middle name of director	MAZUMDAR	MCCALLUM
Last name of director	SHAW	MARSHALL SHAW
Designation of director	DIRECTOR	DIRECTOR
Director identification number of director	00347229	00347250
Date of signing board report	27/04/2011	27/04/2011

[620000] Disclosures - Auditors report

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2010 to 31/03/2011
Disclosure in auditor's report [text block]	Textual information (9) [See below]
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	Yes
Auditor's qualification(s), reservation(s) or adverse remark(s) in the auditors' report	Textual information (10) [See below]
Disclosure in auditors report relating to fixed assets	
Disclosure relating to quantitative details of fixed assets	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (11) [See below]
Disclosure relating to fixed assets disposed off	There was no substantial disposal of fixed assets during the year
Disclosure in auditors report relating to inventories	
Disclosure of physical verification of inventories at fixed intervals	The management has conducted physical verification of inventory at reasonable intervals during the year.
Disclosure of procedure followed for physical verification of inventories	The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
Disclosure about maintenance of inventory records and material discrepancies	The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
Disclosure in auditors report relating to loans	
Disclosure about loans granted or taken by parties covered under section 301 of companies act	Textual information (12) [See below]
Disclosure regarding terms and conditions of loans granted or taken	As informed, the Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Act.
Disclosure in auditors report relating to internal control system	Textual information (13) [See below]
Disclosure in auditors report relating to contracts and arrangements under section 301 of companies act	Textual information (14) [See below]
Disclosure relating to presence of register for necessary transactions	Textual information (15) [See below]
Disclosure relating to reasonability of transactions	Textual information (16) [See below]
Disclosure in auditors report relating to deposits accepted from public	The Company has not accepted any deposits from the public
Disclosure in auditors report relating to companies internal audit system	In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
Disclosure in auditors report relating to maintenance of cost records	Textual information (17) [See below]
Disclosure in auditors report relating to statutory dues	
Disclosure relating to regularity in payment of undisputed statutory dues	Textual information (18) [See below]
Disclosure relating to disputed statutory dues	Textual information (19) [See below]
Disclosure in auditors report relating to accumulated losses	The Company has no accumulated losses at the end of the financial year and it has not incurred cash losses in the current and immediately preceding financial year.
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (20) [See below]
Disclosure in auditors report relating to loans and advances granted by way of pledge of shares debentures and other securities	Textual information (21) [See below]
Disclosure in auditors report relating to adequacy of records maintained by share trading companies	Textual information (22) [See below]
Disclosure in auditors report relating to guarantee given	According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.

Disclosure in auditors report relating to term loans used for purpose other than for purpose they were raised	Based on information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.
Disclosure in auditors report relating to nature and amount of fund raised for short-term has been used for long-term or vice versa	Textual information (23) [See below]
Disclosure in auditors report relating to preferential allotment of shares	The Company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Act.
Disclosure in auditors report relating to securities created against debentures issued	The Company did not have any outstanding debentures during the year.
Disclosure in auditors report relating to purpose and end use of money raised through public issues	the Company has not raised any money through a public issue during the year.
Disclosure in auditors report relating to any material fraud reported during period	Textual information (24) [See below]

Textual information (9)

Disclosure in auditor's report [text block]

Auditors' Report

To

The Members of Syngene International Limited

1. We have audited the attached Balance Sheet of Syngene International Limited (the Company) as at March 31, 2011 and also the Profit and Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. As required by the Companies (Auditor's Report) Order, 2003 (as amended) issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

4. Further to our comments in the Annexure referred to above, we report that:

i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

ii. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

iii. The balance sheet, profit and loss account and cash flow statement dealt with by this report are in agreement with the books of account;

iv. In our opinion, the balance sheet, profit and loss account and cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.

v. On the basis of the written representations received from the directors, as on March 31, 2011, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the balance sheet, of the state of affairs of the Company as at March 31, 2011;
- b) in the case of the profit and loss account, of the profit for the year ended on that date; and
- c) in the case of cash flow statement, of the cash flows for the year ended on that date.

For S.R. Batliboi & Associates

Firm Registration Number: 101049W

Chartered Accountants

per Aditya Vikram Bhauwala

Partner

Membership No.:208382

Bangalore

April 27, 2011

Annexure referred to in paragraph 3 of our report of even date

Re: Syngene International Limited

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) All fixed assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. As informed, no material discrepancies were noticed on such verification.

(c) There was no substantial disposal of fixed assets during the year.

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year.

(b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.

(c) The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.

(iii)(a) As informed, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956 (?the Act?).

(b) As informed, the Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Act.

(iv) In our opinion and according to the information and explanations given to us, as well as taking into consideration the management representation that certain items of fixed assets are of a special nature for which alternate quotations are not available, there is an adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control system in respect of these areas. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system of the Company.

(v) (a) According to the information and explanations provided by the management, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the Act that need to be entered into the register maintained under section 301 have been so entered.

(b) In respect of transactions made in pursuance of such contracts or arrangements exceeding value of Rupees five lakhs entered into during the financial year, because of the unique and specialized nature of the items involved and absence of any comparable prices, we are unable to comment whether the transactions were made at prevailing market prices at the relevant time.

(vi) The Company has not accepted any deposits from the public.

(vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(viii) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Act for the products of the Company.

(ix) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, cess and other material statutory dues applicable to it.

Further, since the Central Government has till date not prescribed the amount of cess payable under section 441A of the Act, we are not in the position to comment upon the regularity or otherwise of the Company in depositing the same.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, investor education and protection fund, employees' state insurance, income-tax, wealth-tax, service tax, sales-tax, customs duty, excise duty, cess and other undisputed statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(c) According to the records of the Company, the dues outstanding of income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty and cess on account of any dispute, are as follows:

Name of the statute	Nature of dues	Amount (Rs in thousands)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	16,013*	PY 2002-2003	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	98,056	PY 2003-2004	Commissioner of Income Tax (Appeals)

Income Tax Act, 1961	Income Tax	33,185*	PY 2004-2005	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	82,011*	PY 2005-2006	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	123,406*	PY 2006-2007	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	46,948	PY 2007-2008	Commissioner of Income Tax (Appeals)

*Net of Rs. 253,986 paid under protest.

(x) The Company has no accumulated losses at the end of the financial year and it has not incurred cash losses in the current and immediately preceding financial year.

(xi) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

(xii) According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

(xiii) In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.

(xiv) As informed to us, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.

(xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.

(xvi) Based on information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

(xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that *the Company has used funds raised on short term basis for long ? term investment. The Company has obtained short term loans amounting to Rs. 1,002,560 thousands as at March 31, 2011. These loans, repayable within six months, have been used for the purchase of fixed assets.*

(xviii) The Company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Act.

(xix) The Company did not have any outstanding debentures during the year.

(xx) The Company has not raised any money through a public issue during the year.

(xxi) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For S.R. Batliboi & Associates

Firm Registration Number: 101049W

Chartered Accountants

per Aditya Vikram Bhauwala

Partner

Membership No.: 208382

Bangalore

April 27, 2011

Textual information (10)

Auditor's qualification(s), reservation(s) or adverse remark(s) in the auditors' report

According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the Company has used funds raised on short term basis for long ? term investment. The Company has obtained short term loans amounting to Rs. 1,002,560 thousands as at March 31, 2011. These loans, repayable within six months, have been used for the purchase of fixed assets.

Textual information (11)

Disclosure relating to physical verification and material discrepancies of fixed assets

All fixed assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. As informed, no material discrepancies were noticed on such verification.

Textual information (12)

Disclosure about loans granted or taken by parties covered under section 301 of companies act

As informed, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956 (the Act?).

Textual information (13)

Disclosure in auditors report relating to internal control system

In our opinion and according to the information and explanations given to us, as well as taking into consideration the management representation that certain items of fixed assets are of a special nature for which alternate quotations are not available, there is an adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control system in respect of these areas. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system of the Company.

Textual information (14)

Disclosure in auditors report relating to contracts and arrangements under section 301 of companies act

According to the information and explanations provided by the management, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the Act that need to be entered into the register maintained under section 301 have been so entered.

Textual information (15)

Disclosure relating to presence of register for necessary transactions

In respect of transactions made in pursuance of such contracts or arrangements exceeding value of Rupees five lakhs entered into during the financial year, because of the unique and specialized nature of the items involved and absence of any comparable prices, we are unable to comment whether the transactions were made at prevailing market prices at the relevant time.

Textual information (16)

Disclosure relating to reasonability of transactions

In respect of transactions made in pursuance of such contracts or arrangements exceeding value of Rupees five lakhs entered into during the financial year, because of the unique and specialized nature of the items involved and absence of any comparable prices, we are unable to comment whether the transactions were made at prevailing market prices at the relevant time.

Textual information (17)

Disclosure in auditors report relating to maintenance of cost records

To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Act for the products of the Company.

Textual information (18)

Disclosure relating to regularity in payment of undisputed statutory dues

The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, cess and other material statutory dues applicable to it. Further, since the Central Government has till date not prescribed the amount of cess payable under section 441A of the Act, we are not in the position to comment upon the regularity or otherwise of the Company in depositing the same.

Textual information (19)

Disclosure relating to disputed statutory dues

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, investor education and protection fund, employees' state insurance, income-tax, wealth-tax, service tax, sales-tax, customs duty, excise duty, cess and other undisputed statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable. According to the records of the Company, the dues outstanding of income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty and cess on account of any dispute, are as follows:

Name of the statute	Nature of dues	Amount (Rs in thousands)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	16,013*	PY 2002-2003	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	98,056	PY 2003-2004	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	33,185*	PY 2004-2005	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	82,011*	PY 2005-2006	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	123,406*	PY 2006-2007	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	46,948	PY 2007-2008	Commissioner of Income Tax (Appeals)

*Net of Rs. 253,986 paid under protest.

Textual information (20)

Disclosure in auditors report relating to default in repayment of financial dues

Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

Textual information (21)

Disclosure in auditors report relating to loans and advances granted by way of pledge of shares debentures and other securities

According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

Textual information (22)

Disclosure in auditors report relating to adequacy of records maintained by share trading companies

In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.

Textual information (23)

Disclosure in auditors report relating to nature and amount of fund raised for short-term has been used for long-term or vice versa

According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the Company has used funds raised on short term basis for long ? term investment. The Company has obtained short term loans amounting to Rs. 1,002,560 thousands as at March 31, 2011. These loans, repayable within six months, have been used for the purchase of fixed assets.

Textual information (24)

Disclosure in auditors report relating to any material fraud reported during period

Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

01/04/2010 to 31/03/2011 Details regarding auditors

Unless otherwise specified, all monetary values are in Thousands of INR

	1
Name of audit firm	S.R.BATLIBOI & ASSOCIATES
Name of auditor signing report	ADITYA VIKRAM BHAWALA
Membership number of auditor	208382
Address of auditors	U B CITY CANBERRA BLOCK, 12TH AND 13TH FLOOR, BANGALORE - 560001
Permanent account number of auditor or auditor's firm	AABFS3421N
SRN of form 23B	S03112620
Date of signing audit report by auditors	27/04/2011
Date of signing of balance sheet by auditors	27/04/2011

[100000] Sources and Application of Funds

Unless otherwise specified, all monetary values are in Thousands of INR

	31/03/2011	31/03/2010	31/03/2009
Sources application funds [abstract]			
Sources of funds [abstract]			
Shareholders' funds [abstract]			
Paid-up share capital	28,750	28,750	
Reserves surplus	22,15,520	19,32,776	16,24,632
Equity share warrants	0	0	0
Shareholders' funds	22,44,270	19,61,526	
Share application money pending allotment [abstract]			
Equity share capital pending allotment	0	0	
Preference share capital pending allotment	0	0	
Securities premium pending allotment	0	0	
Share application money pending allotment	0	0	
Minority interests, net	0	0	
Net deferred tax liability	1,01,242	97,902	
Loan funds [abstract]			
Secured loans	13,61,272	20,04,882	
Unsecured loans	2,33,390	0	
Loan funds	15,94,662	20,04,882	
Other liabilities	0	0	
Sources of funds	39,40,174	40,64,310	
Application of funds [abstract]			
Goodwill on consolidation [abstract]			
Goodwill on consolidation subsidiaries	0	0	
Goodwill on investments associates	0	0	
Goodwill on investments joint ventures	0	0	
Goodwill on consolidation	0	0	
Fixed assets [abstract]			
Net block [abstract]			
Gross block	53,59,888	50,73,668	32,42,050
Accumulated depreciation, amortization and impairment [abstract]			
Accumulated depreciation amortisation	14,84,052	10,52,337	6,07,767
Accumulated impairment	0	0	0
Accumulated depreciation amortisation impairment	14,84,052	10,52,337	6,07,767
Net block	38,75,836	40,21,331	26,34,283
Capital work-in progress, net	10,000	70,729	
Expenditure pending allocation, net	0	0	
Share fixed assets joint ventures, net	0	0	
Fixed assets	38,85,836	40,92,060	
Investments, net	26,199	1,08,710	
Finance lease receivables long-term	0	0	
Net current assets [abstract]			
Current assets loans advances [abstract]			
Current assets [abstract]			
Sundry debtors	3,83,526	3,27,610	
Cash bank balance	59,494	66,260	
Inventories	99,507	1,18,735	
Other current assets	1,68,254	35,728	
Current assets	7,10,781	5,48,333	
Loans advances	4,55,451	3,97,863	
Current assets loans advances	11,66,232	9,46,196	
Current liabilities provisions [abstract]			
Current liabilities	10,87,602	10,44,054	
Provisions	50,491	38,602	

Current liabilities provisions	11,38,093	10,82,656	
Net current assets	28,139	-1,36,460	
Miscellaneous expenditure not written off	0	0	
Profit loss debit balance	0	0	
Other assets	0	0	
Application of funds	39,40,174	40,64,310	

[640000] Disclosures - Signatories of balance sheet

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2010 to 31/03/2011
Details of signatories of balance sheet [abstract]	
Details of company secretary [abstract]	
Name of company secretary	PRATEEK HIREMATH
Permanent account number of company secretary	ABOPH1438C
Date of signing of balance sheet by company secretary	27/04/2011

01/04/2010 to 31/03/2011 Details of directors signing balance sheet

Unless otherwise specified, all monetary values are in Thousands of INR

	1	2
Name of director signing balance sheet [abstract]		
First name of director	KIRAN	JOHN
Middle name of director	MAZUMDAR	MCCALLUM
Last name of director	SHAW	MARSHALL SHAW
Designation of director	DIRECTOR	DIRECTOR
Director identification number of director	00347229	00347250
Date of signing of balance sheet by director	27/04/2011	27/04/2011

[300000] Statement of Cash Flow, Indirect Method

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010	31/03/2009
Cash flow statement [abstract]			
Net increase decrease cash and cash equivalents [abstract]			
Net cash flow from used in operating activities [abstract]			
Net profit loss before tax extraordinary items	2,86,084	3,50,203	
Adjustments profit loss operations [abstract]			
Adjustment depreciation depletion amortisation [abstract]			
Adjustment depreciation	5,09,149	4,50,872	
Adjustment amortisation	0	0	
Adjustment depletion	0	0	
Adjustment depreciation depletion amortisation	5,09,149	4,50,872	
Adjustment impairment loss	0	0	
Adjustment write-off assets liabilities [abstract]			
Adjustment write-off fixed assets	0	0	
Adjustment write-off investment	0	0	
Adjustment write-off inventory	0	0	
Adjustment write-off bad debts	0	0	
Adjustment write-off advances	0	0	
Adjustment write-off miscellaneous expenditure	0	0	
Adjustment write-off other assets	0	0	
Adjustment liabilities written off	0	0	
Adjustment write-off assets liabilities	0	0	
Adjustment provisions, net [abstract]			
Adjustment provision doubtful debts advances	0	0	
Adjustment provision doubtful debts advances written back	0	0	
Adjustment provision diminution value investments	0	0	
Adjustment provision diminution value investments written back	0	0	
Adjustment provision employee benefits	0	0	
Adjustment provision warranty expenses	0	0	
Adjustment provision income tax	0	0	
Adjustment other provisions contingencies	0	0	
Adjustment other provisions contingencies written back	0	0	
Adjustment provisions, net	0	0	
Adjustment employee compensation [abstract]			
Adjustment employee stock option plan	0	0	
Adjustment employee separation compensation	0	0	
Adjustment other employee compensation	0	0	
Adjustment employee compensation	0	0	
Adjustment gain loss sale disposal fixed assets	1,758	951	
Adjustment gain loss sale redemption investments	0	0	
Adjustment gain loss sale disposal business undertaking	0	0	
Adjustment gain loss foreign exchange fluctuations	3,006	-46,508	
Adjustment gain loss derivative transactions	0	0	
Adjustment share joint venture interests	0	0	
Adjustment share associates	0	0	
Adjustment share debt issue expenses	0	0	
Adjustment interest expense	2,05,986	74,459	
Adjustment interest dividend income [abstract]			
Adjustment interest received [abstract]			
Adjustment interest long-term investments	0	0	
Adjustment interest current investments	0	0	
Adjustment interest income tax refund	0	0	

Adjustment interest received	0	0
Adjustment dividend received [abstract]		
Adjustment dividend received subsidiaries	0	0
Adjustment dividend received other investments	5,364	6,435
Adjustment dividend received	5,364	6,435
Adjustment interest dividend income	5,364	6,435
Adjustment bad debts recovered	0	0
Adjustment income loss discontinuing operations	0	0
Other non-operating non-cash adjustments	0	0
Adjustments profit loss operations	7,14,535	4,73,339
Operating profit loss before changes working capital	10,00,619	8,23,542
Changes working capital [abstract]		
Changes current assets loans advances [abstract]		
Changes inventories	19,228	-58,736
Changes sundry debtors	-1,88,705	1,17,749
Changes other current assets	0	0
Changes loans advances	2,989	-10,007
Changes assets held disposal	0	0
Changes advance tax	0	0
Changes prepaid expenses	0	0
Changes amount receivable related parties	0	0
Changes current assets loans advances	-1,66,488	49,006
Changes current liabilities provisions [abstract]		
Changes trade other payables [abstract]		
Changes trade payables	0	0
Changes other payables	38,214	82,248
Changes trade other payables	38,214	82,248
Changes advances received	0	0
Changes income tax payable	-60,577	-78,089
Changes amounts due related parties	0	0
Changes other liabilities	0	0
Changes provisions	0	0
Changes current liabilities provisions	-22,363	4,159
Changes working capital	-1,88,851	53,165
Cash from generated operations	8,11,768	8,76,707
Direct taxes paid refunded	0	0
Adjustment prior period extraordinary items [abstract]		
Adjustment gain loss sale disposal fixed asset extraordinary	0	0
Adjustment gain loss sale redemption investment extraordinary	0	0
Adjustment gain loss foreign exchange extraordinary	0	0
Adjustment employee expenses benefits extraordinary	0	0
Adjustment restructuring costs	0	0
Adjustment loss account natural calamity	0	0
Adjustment other extraordinary items	0	0
Adjustment prior period extraordinary items	0	0
Net cash flow from used in operating activities	8,11,768	8,76,707
Net cash flow used in investing activities [abstract]		
Purchase development fixed assets [abstract]		
Purchase tangible fixed assets	3,04,294	6,55,505
Purchase intangible fixed assets	0	0
Payments development fixed assets	0	0
Purchase development fixed assets	3,04,294	6,55,505
Purchase other assets	0	0
Purchase investment property	0	0
Purchase interest subsidiaries joint ventures associates [abstract]		
Purchase subsidiaries	0	0
Purchase joint ventures	0	0
Purchase associates	0	0
Purchase interest subsidiaries joint ventures associates	0	0
Purchase government securities	0	0

Purchase equity securities	0	0
Purchase of debt securities	0	0
Payments investing derivatives	0	0
Payments investing intercorporate deposits	0	0
Payments investing bank deposits	0	0
Payment application money investments	0	0
Purchase other investments	29,01,540	34,27,936
Payments acquire business	0	0
Loans advances to subsidiaries [abstract]		
Loans to subsidiaries	0	0
Advances to subsidiaries	0	0
Loans advances to subsidiaries	0	0
Loans advances to others [abstract]		
Loans to others	0	0
Advances to others	0	0
Loans advances to others	0	0
Proceeds sale disposal fixed assets [abstract]		
Proceeds sale disposal tangible fixed assets	18,726	100
Proceeds sale disposal intangible fixed assets	0	0
Proceeds disposal capital work progress	0	0
Proceeds sale disposal fixed assets	18,726	100
Proceeds disposal other assets	0	0
Proceeds sale disposal investment property	0	0
Proceeds disposal subsidiaries joint ventures associates [abstract]		
Proceeds disposal subsidiaries	0	0
Proceeds disposal joint ventures	0	0
Proceeds disposal associates	0	0
Proceeds disposal subsidiaries joint ventures associates	0	0
Proceeds sale redemption investments government securities	0	0
Proceeds sale redemption investments equity securities	0	0
Proceeds sale redemption investments debt securities	0	0
Proceeds investments derivatives	0	0
Proceeds sale redemption investments intercorporate deposits	0	0
Proceeds sale redemption investments bank deposits	0	0
Proceeds refund advance paid on investments	0	0
Proceeds disposal other investments	29,84,051	37,15,893
Proceeds sale business	0	0
Proceeds repayment loans advances to subsidiaries [abstract]		
Proceeds repayment loans to subsidiaries	0	0
Proceeds repayment advances to subsidiaries	0	0
Proceeds repayment loans advances to subsidiaries	0	0
Proceeds repayment loans advances to others [abstract]		
Proceeds repayment loans to others	0	0
Proceeds repayment advances to others	0	0
Proceeds repayment loans advances to others	0	0
Proceeds interest dividend investments [abstract]		
Proceeds interest investments [abstract]		
Proceeds interest government securities	0	0
Proceeds interest debt securities	0	0
Proceeds interest intercorporate deposits	0	0
Proceeds interest bank deposits	0	0
Proceeds other interest	0	0
Proceeds interest investments	0	0
Proceeds dividend investments [abstract]		
Proceeds dividends mutual funds	5,364	6,435
Proceeds dividends subsidiaries	0	0
Proceeds dividends other investments	0	0
Proceeds dividend investments	5,364	6,435
Proceeds interest dividend investments	5,364	6,435
Increase decrease discontinuing operations	0	0

Extraordinary items investing activities	0	0	
Other investing activities, net	0	0	
Net cash flow used in investing activities	-1,97,693	-3,61,013	
Net cash flow from used in financing activities [abstract]			
Proceeds issue share capital [abstract]			
Proceeds issue equity share capital	0	0	
Proceeds issue preference share capital	0	0	
Proceeds other equity changes	0	0	
Proceeds issue share capital	0	0	
Proceeds financial liabilities [abstract]			
Proceeds long-term borrowings	0	0	
Proceeds short-term borrowings	0	0	
Proceeds financial liabilities	0	0	
Proceeds loans advances related parties	0	0	
Payments buyback redemption share capital [abstract]			
Payments buyback equity share capital	0	0	
Payments redemption preference share capital	0	0	
Payments other equity changes	0	0	
Payments buyback redemption share capital	0	0	
Repayments financial liabilities [abstract]			
Repayments long-term borrowings	1,83,946	50,859	
Repayments short-term borrowings	2,30,788	3,21,230	
Repayments financial liabilities	4,14,734	3,72,089	
Repayments loans advances related parties	0	0	
Share debt issue expenses [abstract]			
Share issue expenses	0	0	
Debt issue expenses	0	0	
Share debt issue expenses	0	0	
Interest financial expenses paid [abstract]			
Interest expense long-term loans paid	2,05,976	77,807	
Interest expense short-term loans paid	0	0	
Interest expense debt securities paid	0	0	
Interest expense intercorporate deposits paid	0	0	
Interest expense bank borrowings paid	0	0	
Interest expenses other paid	0	0	
Interest financial expenses paid	2,05,976	77,807	
Dividend and dividend distribution tax paid [abstract]			
Dividend paid [abstract]			
Dividend equity shares paid	0	0	
Dividend preference shares paid	0	0	
Dividend paid	0	0	
Dividend distribution tax paid [abstract]			
Dividend distribution tax equity shares paid	0	0	
Dividend distribution tax preference shares paid	0	0	
Dividend distribution tax paid	0	0	
Dividend and dividend distribution tax paid	0	0	
Amounts transferred investor education protection fund	0	0	
Net change reserves	0	0	
Net change subsidy	0	0	
Net change discontinuing operations	0	0	
Extraordinary items financing activities	0	0	
Other financing activities, net	0	0	
Net cash flow from used in financing activities	-6,20,710	-4,49,896	
Effect foreign exchange cash and cash equivalents	0	0	
Net increase decrease cash and cash equivalents	-6,635	65,798	
Cash and Cash Equivalents, Ending Balance	0	0	0

[100100] Schedule - Share capital

Unless otherwise specified, all monetary values are in Thousands of INR

	31/03/2011	31/03/2010
Share capital [abstract]		
Authorised share capital [abstract]		
Authorised equity share capital	35,000	35,000
Authorised preference share capital	0	0
Authorised share capital	35,000	35,000
Issued subscribed share capital [abstract]		
Issued share capital [abstract]		
Equity share capital issued	28,750	28,750
Preference share capital issued	0	0
Issued share capital	28,750	28,750
Subscribed share capital [abstract]		
Equity share capital subscribed	28,750	28,750
Preference share capital subscribed	0	0
Subscribed share capital	28,750	28,750
Paid-up share capital [abstract]		
Paid-up equity share capital	28,750	28,750
Paid-up preference share capital	0	0
Calls arrears [abstract]		
Calls unpaid by directors	0	0
Calls unpaid by others	0	0
Calls arrears	0	0
Forfeited shares	0	0
Forfeited shares reissued	0	0
Paid-up share capital	28,750	28,750

01/04/2010 to 31/03/2011
Details of every class of share capital

Unless otherwise specified, all monetary values are in Thousands of INR

	1
Type of share	Equity
Nature of share	FULLY PAID UP
Nominal value per authorised share	[INR/shares] 10
Number of authorised shares	[shares] 35,00,000
Value of authorised shares	35,000
Nominal value per issued share	[INR/shares] 10
Number of issued shares	[shares] 28,75,000
Value of issued shares	28,750
Nominal value per subscribed share	[INR/shares] 10
Number of subscribed shares	[shares] 28,75,000
Value of subscribed shares	28,750
Nominal value per paid-up share	[INR/shares] 10
Number of paid-up shares	[shares] 28,75,000
Value of paid-up shares	28,750

01/04/2009 to 31/03/2010
Details of every class of share capital

Unless otherwise specified, all monetary values are in Thousands of INR

	1
Type of share	Equity
Nature of share	FULLY PAID UP
Nominal value per authorised share	[INR/shares] 10
Number of authorised shares	[shares] 35,00,000
Value of authorised shares	35,000
Nominal value per issued share	[INR/shares] 10
Number of issued shares	[shares] 28,75,000
Value of issued shares	28,750
Nominal value per subscribed share	[INR/shares] 10
Number of subscribed shares	[shares] 28,75,000
Value of subscribed shares	28,750
Nominal value per paid-up share	[INR/shares] 10
Number of paid-up shares	[shares] 28,75,000
Value of paid-up shares	28,750

[100200] Schedule - Reserves and Surplus

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010	31/03/2009
Reserves surplus [abstract]			
Capital reserve consolidation [abstract]			
Changes capital reserve consolidation [abstract]			
Additions capital reserve consolidation	0	0	
Deductions capital reserve consolidation	0	0	
Changes capital reserve consolidation	0	0	
Capital Reserve on Consolidation, Ending Balance	0	0	0
Capital reserve [abstract]			
Changes capital reserve [abstract]			
Profit reissue of forfeited shares	0	0	
Additions capital reserve	0	0	
Deductions capital reserve	0	0	
Changes capital reserve	0	0	
Capital Reserve, Ending Balance	0	0	0
Employee stock option reserve [abstract]			
Changes employee stock option reserve [abstract]			
Additions employee stock option reserve	0	0	
Deductions employee stock option reserve	0	0	
Changes employee stock option reserve	0	0	
Employee Stock Option Reserve, Ending Balance	0	0	0
Subsidy incentive reserve [abstract]			
Changes subsidy incentive reserve [abstract]			
Additions subsidy incentive reserve	0	0	
Deductions subsidy incentive reserve	0	0	
Changes subsidy incentive reserve	0	0	
Subsidy and Incentive Reserve, Ending Balance	0	0	0
Restructuring reserve [abstract]			
Changes restructuring reserve [abstract]			
Additions restructuring reserve	0	0	
Deductions restructuring reserve	0	0	
Changes restructuring reserve	0	0	
Restructuring Reserve, Ending Balance	0	0	0
Amalgamation reserve [abstract]			
Changes amalgamation reserve [abstract]			
Additions amalgamation reserve	0	0	
Deductions amalgamation reserve	0	0	
Changes amalgamation reserve	0	0	
Amalgamation Reserve, Ending Balance	0	0	0
Bond redemption reserve [abstract]			
Changes bond redemption reserve [abstract]			
Additions bond redemption reserve	0	0	
Deductions bond redemption reserve	0	0	
Changes bond redemption reserve	0	0	
Bond Redemption Reserve, Ending Balance	0	0	0
Capital redemption reserve [abstract]			
Changes capital redemption reserve [abstract]			
Additions capital redemption reserve	0	0	
Deductions capital redemption reserve	0	0	
Changes capital redemption reserve	0	0	
Capital Redemption Reserve, Ending Balance	0	0	0

Debenture redemption reserve [abstract]			
Changes debenture redemption reserve [abstract]			
Additions debenture redemption reserve	0	0	
Deductions debenture redemption reserve	0	0	
Changes debenture redemption reserve	0	0	
Debenture Redemption Reserve, Ending Balance	0	0	0
Sinking fund reserve [abstract]			
Changes sinking fund [abstract]			
Additions sinking fund	0	0	
Deductions sinking fund	0	0	
Changes sinking fund	0	0	
Sinking Fund Reserve, Ending Balance	0	0	0
Securities premium [abstract]			
Changes securities premium [abstract]			
Additions securities premium	0	0	
Securities premium adjusted bonus shares	0	0	
Securities premium adjusted writing off preliminary expenses	0	0	
Securities premium adjusted writing off discount expenses issue shares debentures	0	0	
Securities premium adjusted premium payable redemption preference shares debentures	0	0	
Other deductions securities premium	0	0	
Changes securities premium	0	0	
Securities Premium, Ending Balance	193	193	193
Revaluation reserve [abstract]			
Changes revaluation reserve [abstract]			
Additions revaluation reserve	0	0	
Deductions revaluation reserve	0	0	
Changes revaluation reserve	0	0	
Revaluation Reserve, Ending Balance	0	0	0
Foreign exchange earnings reserve [abstract]			
Changes foreign exchange earnings reserve [abstract]			
Additions foreign exchange earnings reserve	0	0	
Deductions foreign exchange earnings reserve	0	0	
Changes foreign exchange earnings reserve	0	0	
Foreign Exchange Earnings Reserve, Ending Balance	0	0	0
Foreign currency translation reserve [abstract]			
Changes foreign currency translation reserve [abstract]			
Additions foreign currency translation reserve	0	0	
Deductions foreign currency translation reserve	0	0	
Changes foreign currency translation reserve	0	0	
Foreign Currency Translation Reserve, Ending Balance	0	0	0
Contingency reserve [abstract]			
Changes contingency reserve [abstract]			
Additions contingency reserve	0	0	
Deductions contingency reserve	0	0	
Changes contingency reserve	0	0	
Contingency Reserve, Ending Balance	0	0	0
Special reserve [abstract]			
Changes special reserve [abstract]			
Additions special reserve	0	0	
Deductions special reserve	0	0	
Changes special reserve	0	0	
Special Reserve, Ending Balance	0	0	0
Hedging reserve [abstract]			
Changes hedging reserve [abstract]			
Additions hedging reserve	0	0	
Deductions hedging reserve	0	0	
Changes hedging reserve	0	0	
Hedging Reserve, Ending Balance	0	0	0
General reserve [abstract]			
Changes general reserve [abstract]			

Additions general reserve	0	0	
Deductions general reserve	0	0	
Changes general reserve	0	0	
General Reserve, Ending Balance	45,600	45,600	45,600
Profit loss account [abstract]			
Changes profit loss account [abstract]			
Additions profit loss account	2,82,744	3,08,144	
Deductions profit loss account	0	0	
Changes profit loss account	2,82,744	3,08,144	
Profit (Loss) Account, Ending Balance	21,69,727	18,86,983	15,78,839
Other reserves [abstract]			
Changes other reserves [abstract]			
Additions other reserves	0	0	
Deductions other reserves	0	0	
Changes other reserves	0	0	
Other Reserves, Ending Balance	0	0	0
Share reserves joint ventures	0	0	
Reserves surplus	22,15,520	19,32,776	16,24,632

[100210] Schedule - Reserves and Surplus [Summary]

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010	31/03/2009
Reserves surplus [abstract]			
Changes reserves surplus	2,82,744	3,08,144	
Share reserves joint ventures	0	0	
Reserves and Surplus, Ending Balance	22,15,520	19,32,776	16,24,632

[100300] Schedule - Secured debt

Unless otherwise specified, all monetary values are in Thousands of INR

	31/03/2011	31/03/2010
Secured loans [abstract]		
Debentures secured [abstract]		
Fully convertible debentures secured	0	0
Partly convertible debentures secured	0	0
Non-convertible debentures secured	0	0
Debentures secured	0	0
Debts bonds other instruments secured	0	0
Rupee term loans secured [abstract]		
Rupee term loans banks secured	0	0
Rupee term loans financial institutions secured	0	0
Rupee term loans others secured	0	0
Rupee term loans secured	0	0
Foreign currency loans secured [abstract]		
Foreign currency loans banks secured	(A)1,44,183	3,32,328
Foreign currency loans financial institutions secured	0	0
Foreign currency loans others secured	12,17,089	16,72,554
Foreign currency loans secured	13,61,272	20,04,882
Other external commercial borrowings secured	0	0
Working capital loans secured [abstract]		
Working capital loans banks secured	0	0
Working capital loans financial institutions secured	0	0
Working capital loans others secured	0	0
Working capital loans secured	0	0
Loans subsidiaries secured	0	0
Loans directors secured	0	0
Loans managers secured	0	0
Loans taken for fixed assets secured [abstract]		
Loans taken for vehicles secured	0	0
Loans taken for other fixed assets secured	0	0
Loans taken for fixed assets secured	0	0
Deposits secured	0	0
Deposits related parties secured	0	0
Hire purchase installment payable secured	0	0
Deferred sales tax loan secured	0	0
Finance lease obligation long-term secured	0	0
Other debt secured	0	0
Interest accrued due secured loans [abstract]		
Interest accrued due debentures secured	0	0
Interest accrued due other debt secured	0	0
Interest accrued due secured loans	0	0
Share secured loans joint ventures	0	0
Secured loans	13,61,272	20,04,882

Footnotes

(A) (i) The Company has obtained foreign currency denominated pre-shipment credit loans from State Bank of India (SBI) of Rs.82,401 (USD 1.85 million) as of March 31, 2011 [March 31, 2010, Rs. 681,085 (USD 15.15 million)], which are secured by a pari passu charge on the present and future current assets comprising inventory, receivables and other current assets and fixed assets. (ii) The Company has obtained foreign currency denominated buyer's credit loans (short and long term) of Rs. 1,089,878 (US\$ 24.47 Million) as of March 31,2011,[March 31, 2010 -Rs. 1,026,932 (US\$ 22.85 Million)] and pre-shipment credit loan of Rs. 95,761 (US\$ 2.15 Million) as of March 31,2011 [March 31, 2010 -Rs. Nil (US\$ Nil)] from Hongkong Shanghai Banking Corporation (HSBC), which are secured by a pari passu charge on the present and future movable plant and machinery and current assets. (iii) The Company has obtained foreign currency denominated buyer's credit loans (short and long term) of Rs. 26,422 (US\$ 0.59 Million) as of March 31, 2011 [March 31,2010 - Rs. 72,115 (US\$ 1.60 Million)] and pre-shipment credit loan of Rs. Nil (US\$ Nil) [March 31, 2010 - Rs.224,750 (US\$ 5.00 Million)]as of March 31,2011 from The Royal Bank of Scotland (RBS), secured by a pari passu charge on the present and future current assets including inventory, receivables and fixed assets. (iv) The Company has obtained foreign currency denominated pre-shipment credit loan of Rs. 66,810 (US\$ 1.50 Million) as of March 31,2011 [March 31, 2010 - Rs.Nil (US\$ Nil)] from The Bank of Nova Scotia, secured by a pari passu charge on the current assets and movable fixed assets of the company.

[100400] Schedule - Unsecured debt

Unless otherwise specified, all monetary values are in Thousands of INR

	31/03/2011	31/03/2010
Unsecured loans [abstract]		
Debentures unsecured [abstract]		
Fully convertible debentures unsecured	0	0
Partly convertible debentures unsecured	0	0
Non-convertible debentures unsecured	0	0
Debentures unsecured	0	0
Debts bonds other instruments unsecured	0	0
Rupee term loans unsecured [abstract]		
Rupee term loans banks unsecured	0	0
Rupee term loans financial institutions unsecured	0	0
Rupee term loans others unsecured	0	0
Rupee term loans unsecured	0	0
Foreign currency loans unsecured [abstract]		
Foreign currency loans banks unsecured	2,33,390	0
Foreign currency loans financial institutions unsecured	0	0
Foreign currency loans others unsecured	0	0
Foreign currency loans unsecured	2,33,390	0
Other external commercial borrowings unsecured	0	0
Working capital loans unsecured [abstract]		
Working capital loans banks unsecured	0	0
Working capital loans financial institutions unsecured	0	0
Working capital loans others unsecured	0	0
Working capital loans unsecured	0	0
Loans subsidiaries unsecured	0	0
Loans directors unsecured	0	0
Loans managers unsecured	0	0
Loans taken for fixed assets unsecured [abstract]		
Loans taken for vehicles unsecured	0	0
Loans taken for other fixed assets unsecured	0	0
Loans taken for fixed assets unsecured	0	0
Public deposits unsecured	0	0
Fixed deposits unsecured	0	0
Deposits related parties unsecured	0	0
Hire purchase installment payable unsecured	0	0
Deferred sales tax loan unsecured	0	0
Finance lease obligation long-term unsecured	0	0
Other debt unsecured	0	0
Interest accrued due unsecured loans [abstract]		
Interest accrued due debentures unsecured	0	0
Interest accrued due other debt unsecured	0	0
Interest accrued due unsecured loans	0	0
Share unsecured loans joint ventures	0	0
Unsecured loans	2,33,390	0

[100600] Schedule - Fixed assets

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010	31/03/2009
Summary of assets [abstract]			
Net block [abstract]			
Additions to, gross block during period	3,84,138	18,38,971	
Deductions in, gross block during period	97,918	7,353	
Gross block, at end of period	53,59,888	50,73,668	32,42,050
Accumulated depreciation, amortization and impairment [abstract]			
Depreciation amortisation during period	5,09,149	4,50,872	
Deductions in depreciation amortisation during period	77,434	6,302	
Other adjustments to depreciation amortisation during period	0	0	
Accumulated depreciation amortisation, at end of period	14,84,052	10,52,337	6,07,767
Impairment during period	0	0	
Reversal of impairment during period	0	0	
Accumulated impairment, at end of period	0	0	0
Accumulated depreciation amortisation impairment, at end of period	14,84,052	10,52,337	6,07,767
Net block, at end of period	38,75,836	40,21,331	26,34,283
Other details regarding fixed assets	Textual information (25) [See below]	Textual information (26) [See below]	
Capital work-in progress, net [abstract]			
Tangible assets work-in progress, net	10,000	70,729	
Intangible assets work-in progress, net	0	0	
Capital advances, net	0	0	
Capital goods transit, net	0	0	
Other capital work-in progress, net	0	0	
Capital work-in progress, net	10,000	70,729	
Classes of assets [abstract]			
Tangible assets, net [abstract]			
Land and land improvements, net [abstract]			
Land, net [abstract]			
Free hold land, net [abstract]			
Additions to free hold land, gross during period	0	0	
Deductions in free hold land, gross during period	0	0	
Free hold land, gross, at end of period	0	0	
Impairment freehold land during period	0	0	
Reversal of impairment freehold land during period	0	0	
Accumulated impairment free hold land, at end of period	0	0	
Free hold land, net, at end of period	0	0	
Lease hold land, net [abstract]			
Additions to lease hold land, gross during period	0	0	
Deductions in lease hold land, gross during period	0	0	
Lease hold land, gross, at end of period	0	0	
Amortisation leasehold land during period	0	0	
Deductions in amortisation leasehold land during period	0	0	
Other adjustments to amortisation leasehold land during period	0	0	
Accumulated amortisation leasehold land, at end of period	0	0	
Impairment leasehold land during period	0	0	

Reversal of impairment leasehold land during period	0	0
Accumulated impairment lease hold land, at end of period	0	0
Lease hold land, net, at end of period	0	0
Land, net	0	0
Land improvements, net [abstract]		
Additions to land improvements, gross during period	0	0
Deductions in land improvements, gross during period	0	0
Land improvements, gross, at end of period	0	0
Depreciation land improvements during period	0	0
Deductions in depreciation land improvements during period	0	0
Other adjustments to depreciation land improvements during period	0	0
Accumulated depreciation land improvements, at end of period	0	0
Impairment land improvements during period	0	0
Reversal of impairment land improvements during period	0	0
Accumulated impairment land improvements, at end of period	0	0
Land improvements, net, at end of period	0	0
Land and land improvements, net	0	0
Building and building improvements, net [abstract]		
Building, net [abstract]		
Residential building, net [abstract]		
Additions to residential building, gross during period	0	0
Deductions in residential building, gross during period	0	0
Residential building, gross, at end of period	0	0
Depreciation residential building during period	0	0
Deductions in depreciation residential building during period	0	0
Other adjustments to depreciation residential building during period	0	0
Accumulated depreciation residential building, at end of period	0	0
Impairment residential building during period	0	0
Reversal of impairment residential building during period	0	0
Accumulated impairment residential building, at end of period	0	0
Residential building, net, at end of period	0	0
Office building, net [abstract]		
Additions to office building, gross during period	0	0
Deductions in office building, gross during period	0	0
Office building, gross, at end of period	0	0
Depreciation office building during period	0	0
Deductions in depreciation office building during period	0	0
Other adjustments to depreciation office building during period	0	0
Accumulated depreciation office building, at end of period	0	0
Impairment office building during period	0	0
Reversal of impairment office building during period	0	0
Accumulated impairment office building, at end of period	0	0
Office building, net, at end of period	0	0
Factory building, net [abstract]		
Additions to factory building, gross during period	19,796	3,39,136
Deductions in factory building, gross during period	18,496	0

Factory building, gross, at end of period	10,02,006	10,00,706
Depreciation factory building during period	40,034	37,828
period Deductions in depreciation factory building during	7,394	0
during period Other adjustments to depreciation factory building	0	0
period Accumulated depreciation factory building, at end of	1,16,687	84,047
Impairment factory building during period	0	0
period Reversal of impairment factory building during	0	0
period Accumulated impairment factory building, at end of	0	0
Factory building, net, at end of period	8,85,319	9,16,659
Other building, net [abstract]		
Additions to other building, gross during period	0	0
Deductions in other building, gross during period	0	0
Other building, gross, at end of period	0	0
Depreciation other building during period	0	0
period Deductions in depreciation other building during	0	0
during period Other adjustments to depreciation other building	0	0
period Accumulated depreciation other building, at end of	0	0
Impairment other building during period	0	0
Reversal of impairment other building during period	0	0
period Accumulated impairment other building, at end of	0	0
Other building, net, at end of period	0	0
Building, net	8,85,319	9,16,659
Building improvements, net [abstract]		
period Additions to building improvements, gross during	0	0
period Deductions in building improvements, gross during	0	0
Building improvements, gross, at end of period	0	0
Depreciation building improvements during period	0	0
during period Deductions in depreciation building improvements	0	0
improvements during period Other adjustments to depreciation building	0	0
end of period Accumulated depreciation building improvements, at	0	0
period Impairment building improvements during period	0	0
period Reversal of impairment building improvements during	0	0
of period Accumulated impairment building improvements, at end	0	0
Building improvements, net, at end of period	0	0
Building and building improvements, net	8,85,319	9,16,659
Plant machinery, net [abstract]		
Additions to plant machinery, gross during period	3,62,525	14,87,886
Deductions in plant machinery, gross during period	71,621	7,251
Plant machinery, gross, at end of period	43,03,291	40,12,387
Depreciation plant machinery during period	4,64,318	4,05,806
Deductions in depreciation plant machinery during period	62,690	6,200
period Other adjustments to depreciation plant machinery during	0	0
period Accumulated depreciation plant machinery, at end of	13,35,538	9,33,910
Impairment plant machinery during period	0	0
Reversal of impairment plant machinery during period	0	0

Accumulated impairment plant machinery, at end of period	0	0
Plant machinery, net, at end of period	29,67,753	30,78,477
Equipments, net [abstract]		
Office equipments, net [abstract]		
Additions to office equipments, gross during period	0	0
Deductions in office equipments, gross during period	0	0
Office equipments, gross, at end of period	0	0
Depreciation office equipments during period	0	0
Deductions in depreciation office equipments during period	0	0
Other adjustments to depreciation office equipments during period	0	0
Accumulated depreciation office equipments, at end of period	0	0
Impairment office equipments during period	0	0
Reversal of impairment office equipments during period	0	0
Accumulated impairment office equipments, at end of period	0	0
Office equipments, net, at end of period	0	0
Factory equipments, net [abstract]		
Additions to factory equipments, gross during period	0	0
Deductions in factory equipments, gross during period	0	0
Factory equipments, gross, at end of period	0	0
Depreciation factory equipments during period	0	0
Deductions in depreciation factory equipments during period	0	0
Other adjustments to depreciation factory equipments during period	0	0
Accumulated depreciation factory equipments, at end of period	0	0
Impairment factory equipments during period	0	0
Reversal of impairment factory equipments during period	0	0
Accumulated impairment factory equipments, at end of period	0	0
Factory equipments, net, at end of period	0	0
Computer equipments, net [abstract]		
Additions to computer equipments, gross during period	0	0
Deductions in computer equipments, gross during period	0	0
Computer equipments, gross, at end of period	0	0
Depreciation computer equipments during period	0	0
Deductions in depreciation computer equipments during period	0	0
Other adjustments to depreciation computer equipments during period	0	0
Accumulated depreciation computer equipments, at end of period	0	0
Impairment computer equipments during period	0	0
Reversal of impairment computer equipments during period	0	0
Accumulated impairment computer equipments, at end of period	0	0
Computer equipments, net, at end of period	0	0
Other equipments, net [abstract]		
Additions to other equipments, gross during period	0	0
Deductions in other equipments, gross during period	0	0
Other equipments, gross, at end of period	0	0
Depreciation other equipments during period	0	0
Deductions in depreciation other equipments during period	0	0

Other adjustments to depreciation other equipments during period	0	0
Accumulated depreciation other equipments, at end of period	0	0
Impairment other equipments during period	0	0
Reversal of impairment other equipments during period	0	0
Accumulated impairment other equipments, at end of period	0	0
Other equipments, net, at end of period	0	0
Equipments, net	0	0
Furniture fixtures, net [abstract]		
Additions to furniture fixtures, gross during period	1,817	9,828
Deductions in furniture fixtures, gross during period	6,358	102
Furniture fixtures, gross, at end of period	52,470	57,011
Depreciation furniture fixtures during period	4,332	6,971
Deductions in depreciation furniture fixtures during period	6,318	102
Other adjustments to depreciation furniture fixtures during period	0	0
Accumulated depreciation furniture fixtures, at end of period	31,447	33,433
Impairment furniture fixtures during period	0	0
Reversal of impairment furniture fixtures during period	0	0
Accumulated impairment furniture fixtures, at end of period	0	0
Furniture fixtures, net, at end of period	21,023	23,578
Vehicles, net [abstract]		
Ships vessels, net [abstract]		
Additions to ships vessels, gross during period	0	0
Deductions in ships vessels, gross during period	0	0
Ships vessels, gross, at end of period	0	0
Depreciation ships vessels during period	0	0
Deductions in depreciation ships vessels during period	0	0
Other adjustments to depreciation ships vessels during period	0	0
Accumulated depreciation ships vessels, at end of period	0	0
Impairment ships vessels during period	0	0
Reversal of impairment ships vessels during period	0	0
Accumulated impairment ships vessels, at end of period	0	0
Ships vessels, net, at end of period	0	0
Aircrafts helicopters, net [abstract]		
Additions to aircrafts helicopters, gross during period	0	0
Deductions in aircrafts helicopters, gross during period	0	0
Aircrafts helicopters, gross, at end of period	0	0
Depreciation aircrafts helicopters during period	0	0
Deductions in depreciation aircrafts helicopters during period	0	0
Other adjustments to depreciation aircrafts helicopters during period	0	0
Accumulated depreciation aircrafts helicopters, at end of period	0	0
Impairment aircrafts helicopters during period	0	0
Reversal of impairment aircrafts helicopters during period	0	0
Accumulated impairment aircrafts helicopters, at end of period	0	0
Aircrafts helicopters, net, at end of period	0	0
Motor vehicles, net [abstract]		
Additions to motor vehicles, gross during period	0	2,121
Deductions in motor vehicles, gross during period	1,443	0
Motor vehicles, gross, at end of period	2,121	3,564
Depreciation motor vehicles during period	465	267

Deductions in depreciation motor vehicles during period	1,032	0
Other adjustments to depreciation motor vehicles during period	0	0
Accumulated depreciation motor vehicles, at end of period	380	947
Impairment motor vehicles during period	0	0
Reversal of impairment motor vehicles during period	0	0
Accumulated impairment motor vehicles, at end of period	0	0
Motor vehicles, net, at end of period	1,741	2,617
Vehicles, net	1,741	2,617
Leasehold properties, net [abstract]		
Leasehold improvements, net [abstract]		
Additions to leasehold improvements, gross during period	0	0
Deductions in leasehold improvements, gross during period	0	0
Leasehold improvements, gross, at end of period	0	0
Depreciation leasehold improvements during period	0	0
Deductions in depreciation leasehold improvements during period	0	0
Other adjustments to depreciation leasehold improvements during period	0	0
Accumulated depreciation leasehold improvements, at end of period	0	0
Impairment leasehold improvements during period	0	0
Reversal of impairment leasehold improvements during period	0	0
Accumulated impairment leasehold improvements, at end of period	0	0
Leasehold improvements, net, at end of period	0	0
Leasehold building, net [abstract]		
Additions to leasehold building, gross during period	0	0
Deductions in leasehold building, gross during period	0	0
Leasehold building, gross, at end of period	0	0
Depreciation leasehold building during period	0	0
Deductions in depreciation leasehold building during period	0	0
Other adjustments to depreciation leasehold building during period	0	0
Accumulated depreciation leasehold building, at end of period	0	0
Impairment leasehold building during period	0	0
Reversal of impairment leasehold building during period	0	0
Accumulated impairment leasehold building, at end of period	0	0
Leasehold building, net, at end of period	0	0
Leasehold plant machinery, net [abstract]		
Additions to leasehold plant machinery, gross during period	0	0
Deductions in leasehold plant machinery, gross during period	0	0
Leasehold plant machinery, gross, at end of period	0	0
Depreciation leasehold plant machinery during period	0	0
Deductions in depreciation leasehold plant machinery during period	0	0
Other adjustments to depreciation leasehold plant machinery during period	0	0
Accumulated depreciation leasehold plant machinery, at end of period	0	0
Impairment leasehold plant machinery during period	0	0
Reversal of impairment plant machinery during period	0	0

Accumulated impairment leasehold plant machinery, at end of period	0	0
Leasehold plant machinery, net, at end of period	0	0
Leasehold equipments, net [abstract]		
Additions to leasehold equipments, gross during period	0	0
Deductions in leasehold equipments, gross during period	0	0
Leasehold equipments, gross, at end of period	0	0
Depreciation leasehold equipments during period	0	0
Deductions in depreciation leasehold equipments during period	0	0
Other adjustments to depreciation leasehold equipments during period	0	0
Accumulated depreciation leasehold equipments, at end of period	0	0
Impairment leasehold equipments during period	0	0
Reversal of impairment leasehold equipments during period	0	0
Accumulated impairment leasehold equipments, at end of period	0	0
Leasehold equipments, net, at end of period	0	0
Leasehold vehicles, net [abstract]		
Additions to leasehold vehicles, gross during period	0	0
Deductions in leasehold vehicles, gross during period	0	0
Leasehold vehicles, gross, at end of period	0	0
Depreciation leasehold vehicles during period	0	0
Deductions in depreciation leasehold vehicles during period	0	0
Other adjustments to depreciation leasehold vehicles during period	0	0
Accumulated depreciation leasehold vehicles, at end of period	0	0
Impairment leasehold vehicles during period	0	0
Reversal of impairment leasehold vehicles during period	0	0
Accumulated impairment leasehold vehicles, at end of period	0	0
Leasehold vehicles, net, at end of period	0	0
Leasehold other assets, net [abstract]		
Additions to leasehold other assets, gross during period	0	0
Deductions in leasehold other assets, gross during period	0	0
Leasehold other assets, gross, at end of period	0	0
Depreciation leasehold other assets during period	0	0
Deductions in depreciation leasehold other assets during period	0	0
Other adjustments to depreciation leasehold other assets during period	0	0
Accumulated depreciation leasehold other assets, at end of period	0	0
Impairment leasehold other assets during period	0	0
Reversal of impairment leasehold other assets during period	0	0
Accumulated impairment leasehold other assets, at end of period	0	0
Leasehold other assets, net, at end of period	0	0
Leasehold properties, net	0	0
Livestock, net [abstract]		
Additions to livestock, gross during period	0	0
Deductions in livestock, gross during period	0	0
Livestock, gross, at end of period	0	0
Impairment livestock during period	0	0
Reversal of impairment livestock during period	0	0

Accumulated impairment livestock, at end of period	0	0
Livestock, net, at end of period	0	0
Bridges roads ports culverts, net [abstract]		
Additions to bridges roads ports culverts, gross during period	0	0
Deductions in bridges roads ports culverts, gross during period	0	0
Bridges roads ports culverts, gross, at end of period	0	0
Depreciation bridges roads ports culverts during period	0	0
Deductions in depreciation bridges roads ports culverts during period	0	0
Other adjustments to depreciation bridges roads ports culverts during period	0	0
Accumulated depreciation bridges roads ports culverts, at end of period	0	0
Impairment bridges roads ports culverts during period	0	0
Reversal of impairment bridges roads ports culverts during period	0	0
Accumulated impairment bridges roads ports culverts, at end of period	0	0
Bridges roads ports culverts, net, at end of period	0	0
Railway sidings, net [abstract]		
Additions to railway sidings, gross during period	0	0
Deductions in railway sidings, gross during period	0	0
Railway sidings, gross, at end of period	0	0
Depreciation railway sidings during period	0	0
Deductions in depreciation railway sidings during period	0	0
Other adjustments to depreciation railway sidings during period	0	0
Accumulated depreciation railway sidings, at end of period	0	0
Impairment railway sidings during period	0	0
Reversal of impairment railway sidings during period	0	0
Accumulated impairment railway sidings, at end of period	0	0
Railway sidings, net, at end of period	0	0
Plantations, net [abstract]		
Additions to plantations, gross during period	0	0
Deductions in plantations, gross during period	0	0
Plantations, gross, at end of period	0	0
Depreciation plantations during period	0	0
Deductions in depreciation plantations during period	0	0
Other adjustments to depreciation plantations during period	0	0
Accumulated depreciation plantations, at end of period	0	0
Impairment plantations during period	0	0
Reversal of impairment plantations during period	0	0
Accumulated impairment plantations, at end of period	0	0
Plantations, net, at end of period	0	0
Books periodicals, net [abstract]		
Additions to books periodicals, gross during period	0	0
Deductions in books periodicals, gross during period	0	0
Books periodicals, gross, at end of period	0	0
Depreciation books periodicals during period	0	0
Deductions in depreciation books periodicals during period	0	0
Other adjustments to depreciation books periodicals during period	0	0
Accumulated depreciation books periodicals, at end of period	0	0
Impairment books periodicals during period	0	0
Reversal of impairment books periodicals during period	0	0
Accumulated impairment books periodicals, at end of period	0	0

Books periodicals, net, at end of period	0	0
Mines quarries, net [abstract]		
Additions to mines quarries, gross during period	0	0
Deductions in mines quarries, gross during period	0	0
Mines quarries, gross, at end of period	0	0
Depreciation mines quarries during period	0	0
Deductions in depreciation mines quarries during period	0	0
Other adjustments to depreciation mines quarries during period	0	0
Accumulated depreciation mines quarries, at end of period	0	0
Impairment mines quarries during period	0	0
Reversal of impairment mines quarries during period	0	0
Accumulated impairment mines quarries, at end of period	0	0
Mines quarries, net, at end of period	0	0
Other fixed assets, net [abstract]		
Additions to other fixed assets, gross during period	0	0
Deductions in other fixed assets, gross during period	0	0
Other fixed assets, gross, at end of period	0	0
Depreciation other fixed assets during period	0	0
Deductions in depreciation other fixed assets during period	0	0
Other adjustments to depreciation other fixed assets during period	0	0
Accumulated depreciation other fixed assets, at end of period	0	0
Impairment other fixed assets during period	0	0
Reversal of impairment other fixed assets during period	0	0
Accumulated impairment other fixed assets, at end of period	0	0
Other fixed assets, net, at end of period	0	0
Intangible assets, net [abstract]		
Acquired goodwill, net [abstract]		
Additions to acquired goodwill, gross during period	0	0
Deductions in acquired goodwill, gross during period	0	0
Acquired goodwill, gross, at end of period	0	0
Amortisation acquired goodwill during period	0	0
Deductions in amortisation acquired goodwill during period	0	0
Other adjustments to amortisation acquired goodwill during period	0	0
Accumulated amortisation acquired goodwill, at end of period	0	0
Impairment acquired goodwill during period	0	0
Reversal of impairment acquired goodwill during period	0	0
Accumulated impairment acquired goodwill, at end of period	0	0
Acquired goodwill, net, at end of period	0	0
Knowhow, net [abstract]		
Additions to knowhow, gross during period	0	0
Deductions in knowhow, gross during period	0	0
Knowhow, gross, at end of period	0	0
Amortisation knowhow during period	0	0
Deductions in amortisation knowhow during period	0	0
Other adjustments to amortisation knowhow during period	0	0
Accumulated amortisation knowhow, at end of period	0	0
Impairment knowhow during period	0	0
Reversal of impairment knowhow during period	0	0
Accumulated impairment knowhow, at end of period	0	0
Knowhow, net, at end of period	0	0
Computer software, net [abstract]		
Additions to computer software, gross during period	0	0
Deductions in computer software, gross during period	0	0

Computer software, gross, at end of period	0	0
Amortisation computer software during period	0	0
Deductions in amortisation computer software during period	0	0
Other adjustments to amortisation computer software during period	0	0
Accumulated amortisation computer software, at end of period	0	0
Impairment computer software during period	0	0
Reversal of impairment computer software during period	0	0
Accumulated impairment computer software, at end of period	0	0
Computer software, net, at end of period	0	0
Patents trademarks design, net [abstract]		
Additions to patents trademarks design, gross during period	0	0
Deductions in patents trademarks design, gross during period	0	0
Patents trademarks design, gross, at end of period	0	0
Amortisation patents trademarks design during period	0	0
Deductions in amortisation patents trademarks design during period	0	0
Other adjustments to amortisation patents trademarks design during period	0	0
Accumulated amortisation patents trademarks design, at end of period	0	0
Impairment patents trademarks design during period	0	0
Reversal of impairment patents trademarks design during period	0	0
Accumulated impairment patents trademarks design, at end of period	0	0
Patents trademarks design, net, at end of period	0	0
Commercial contractual rights, net [abstract]		
Additions to commercial contractual rights, gross during period	0	0
Deductions in commercial contractual rights, gross during period	0	0
Commercial contractual rights, gross, at end of period	0	0
Amortisation commercial contractual rights during period	0	0
Deductions in amortisation commercial contractual rights during period	0	0
Other adjustments to amortisation commercial contractual rights during period	0	0
Accumulated amortisation commercial contractual rights, at end of period	0	0
Impairment commercial contractual rights during period	0	0
Reversal of impairment commercial contractual rights during period	0	0
Accumulated impairment commercial contractual rights, at end of period	0	0
Commercial contractual rights, net, at end of period	0	0
Licenses, net [abstract]		
Additions to licenses, gross during period	0	0
Deductions in licenses, gross during period	0	0
Licenses, gross, at end of period	0	0
Amortisation licenses during period	0	0
Deductions in amortisation licenses during period	0	0
Other adjustments to amortisation licenses during period	0	0
Accumulated amortisation licenses, at end of period	0	0
Impairment licenses during period	0	0
Reversal of impairment licenses during period	0	0
Accumulated impairment licenses, at end of period	0	0
Licenses, net, at end of period	0	0

Development cost, net [abstract]			
Additions to development cost, gross during period	0	0	0
Deductions in development cost, gross during period	0	0	0
Development cost, gross, at end of period	0	0	0
Amortisation development cost during period	0	0	0
Deductions in amortisation development cost during period	0	0	0
Other adjustments to amortisation development cost during period	0	0	0
Accumulated amortisation development cost, at end of period	0	0	0
Impairment development cost during period	0	0	0
Reversal of impairment development cost during period	0	0	0
Accumulated impairment development cost, at end of period	0	0	0
Development cost, net, at end of period	0	0	0
Other intangible assets, net [abstract]			
Additions to other intangible assets, gross during period	0	0	0
Deductions in other intangible assets, gross during period	0	0	0
Other intangible assets, gross, at end of period	0	0	0
Amortisation other intangible assets during period	0	0	0
Deductions in amortisation other intangible assets during period	0	0	0
Other adjustments to amortisation other intangible assets during period	0	0	0
Accumulated amortisation other intangible assets, at end of period	0	0	0
Impairment other intangible assets during period	0	0	0
Reversal of impairment other intangible assets during period	0	0	0
Accumulated impairment other intangible assets, at end of period	0	0	0
Other intangible assets, net, at end of period	0	0	0
Assets financial lease, net [abstract]			
Additions to assets financial lease, gross during period	0	0	0
Deductions in assets financial lease, gross during period	0	0	0
Assets financial lease, gross, at end of period	0	0	0
Depreciation amortisation assets financial lease during period	0	0	0
Deductions in depreciation amortisation assets financial lease during period	0	0	0
Other adjustments to depreciation amortisation assets financial lease during period	0	0	0
Accumulated depreciation amortisation assets financial lease, at end of period	0	0	0
Impairment assets financial lease during period	0	0	0
Reversal of impairment assets financial lease during period	0	0	0
Accumulated impairment assets financial lease, at end of period	0	0	0
Assets financial lease, net, at end of period	0	0	0

Textual information (25)

Other details regarding fixed assets

a. Foreign exchange loss of Rs. 12,946 for the year ended March 31,2011 (March 31,2010 Rs. 43,768 gain) on long term foreign currency monetary liabilities relating to acquisition of a depreciable capital asset has been adjusted with the cost of such asset and is being depreciated over the balance life of the assets. b. Additions to fixed assets and capital work in progress during the year ended March 31, 2011, include Rs Nil (March 31, 2010- Rs 9,603) being interest and Rs. Nil (March 31,2010- Rs (13,403) being foreign exchange loss/(gain), incurred on foreign currency denominated loans being capitalised/ adjusted under AS-16'-Borrowing costs. c. Additions to fixed assets and capital work in progress during the year ended March 31, 2011 include direct expenses of power, utility expenses amounting to Rs Nil [March 31, 2010- Rs 10,325] and Rs Nil [March 31, 2010- Rs 8,076], respectively, attributable to the construction of the assets. d. The Company has entered into an agreement with a customer, which grants the latter an option to purchase fixed assets with gross block of Rs 1,726,169 (March 31,2010- Rs 1,544,027) as at March 31,2011 relating to a particular project, upon satisfaction of certain terms and conditions. e. Additions to fixed assets during the year ended March 31, 2011, include assets of Rs. 127,637 (March 31, 2010 - Rs.233,486) which has been funded by a customer. The Company has capitalised and depreciated the gross cost of these assets. The funding received from the customer is reflected as Deferred revenues in Schedule 15 and the same is recognised as other income on a systematic basis over the useful life of the asset / period of contract. f. Depreciation for the year ended March 31, 2011 has been adjusted by Rs 6,108 (March 31, 2010 - Rs Nil) pertaining to excess charge of earlier years. g. Plant and Machinery includes computer equipment.

Textual information (26)

Other details regarding fixed assets

a. Foreign exchange gain of Rs. 43,768 for the year ended March 31, 2010 (March 31, 2009 Rs. 35,270 loss) on long term foreign currency monetary liabilities relating to acquisition of a depreciable capital asset has been adjusted with the cost of such asset and is being depreciated over the balance life of the assets. b. Additions to fixed assets and capital work in progress during the year ended March 31, 2010, include Rs 9,603 (March 31, 2009- Rs 43,177) being interest and Rs. (13,403) (March 31,2009- Rs 73,201) being foreign exchange loss/(gain), incurred on foreign currency denominated loans capitalised/ adjusted under AS-16 -Borrowing costs. c. Additions to fixed assets and capital work in progress during the year ended March 31, 2010 include direct expenses of power, utility expenses amounting to Rs 10,325 [March 31, 2009- Rs 28,016] and Rs 8,076 [March 31, 2009- Rs 2,537], respectively, attributable to the construction of the assets. d. The Company has entered into an agreement with a customer, which grants the latter an option to purchase fixed assets with gross block of Rs 1,544,027 (March 31,2009- Rs 1,314,320) as at March 31,2010 relating to a particular project, upon satisfaction of certain terms and conditions.

[100610] Schedule - Fixed assets, net-gross classification

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010	31/03/2009
Gross block [abstract]			
Tangible assets, gross [abstract]			
Land and land improvements, gross [abstract]			
Land, gross [abstract]			
Lease hold land, gross	0	0	
Free hold land, gross	0	0	
Land, gross	0	0	
Land improvements, gross	0	0	
Land and land improvements, gross	0	0	
Building and building improvements, gross [abstract]			
Building, gross [abstract]			
Residential building, gross	0	0	
Office building, gross	0	0	
Factory building, gross	10,02,006	10,00,706	
Other building, gross	0	0	
Building, gross	10,02,006	10,00,706	
Building improvements, gross	0	0	
Building and building improvements, gross	10,02,006	10,00,706	
Plant machinery, gross	43,03,291	40,12,387	
Equipments, gross [abstract]			
Office equipments, gross	0	0	
Factory equipments, gross	0	0	
Computer equipments, gross	0	0	
Other equipments, gross	0	0	
Equipments, gross	0	0	
Furniture fixtures, gross	52,470	57,011	
Vehicles, gross [abstract]			
Ships vessels, gross	0	0	
Aircrafts helicopters, gross	0	0	
Motor vehicles, gross	2,121	3,564	
Vehicles, gross	2,121	3,564	
Leasehold properties, gross [abstract]			
Leasehold improvements, gross	0	0	
Leasehold building, gross	0	0	
Leasehold plant machinery, gross	0	0	
Leasehold equipments, gross	0	0	
Leasehold vehicles, gross	0	0	
Leasehold other assets, gross	0	0	
Leasehold properties, gross	0	0	
Livestock, gross	0	0	
Bridges roads ports culverts, gross	0	0	
Railway sidings, gross	0	0	
Books periodicals, gross	0	0	
Plantations, gross	0	0	
Mines quarries, gross	0	0	
Other fixed assets, gross	0	0	
Tangible assets, gross	53,59,888	50,73,668	
Intangible assets, gross [abstract]			
Acquired goodwill, gross	0	0	
Knowhow, gross	0	0	

Computer software, gross	0	0	
Patents trademarks design, gross	0	0	
Commercial contractual rights, gross	0	0	
Licenses, gross	0	0	
Development cost, gross	0	0	
Other intangible assets, gross	0	0	
Intangible assets, gross	0	0	
Assets financial lease, gross	0	0	
Gross block	53,59,888	50,73,668	32,42,050
Accumulated depreciation, amortization and impairment [abstract]			
Accumulated depreciation amortisation [abstract]			
Accumulated depreciation on tangible assets [abstract]			
Accumulated depreciation land and land improvements [abstract]			
Accumulated depreciation land [abstract]			
Accumulated amortisation leasehold land	0	0	
Accumulated depreciation land	0	0	
Accumulated depreciation land improvements	0	0	
Accumulated depreciation land and land improvements	0	0	
Accumulated depreciation building and building improvements [abstract]			
Accumulated depreciation building [abstract]			
Accumulated depreciation residential building	0	0	
Accumulated depreciation office building	0	0	
Accumulated depreciation factory building	1,16,687	84,047	
Accumulated depreciation other building	0	0	
Accumulated depreciation building	1,16,687	84,047	
Accumulated depreciation building improvements	0	0	
Accumulated depreciation Building and building improvements	1,16,687	84,047	
Accumulated depreciation plant machinery	13,35,538	9,33,910	
Accumulated depreciation equipments [abstract]			
Accumulated depreciation office equipments	0	0	
Accumulated depreciation factory equipments	0	0	
Accumulated depreciation computer equipments	0	0	
Accumulated depreciation other equipments	0	0	
Accumulated depreciation equipments	0	0	
Accumulated depreciation furniture fixtures	31,447	33,433	
Accumulated depreciation vehicles [abstract]			
Accumulated depreciation ships vessels	0	0	
Accumulated depreciation aircrafts helicopters	0	0	
Accumulated depreciation motor vehicles	380	947	
Accumulated depreciation vehicles	380	947	
Accumulated depreciation leasehold properties [abstract]			
Accumulated depreciation leasehold improvements	0	0	
Accumulated depreciation leasehold building	0	0	
Accumulated depreciation leasehold plant machinery	0	0	
Accumulated depreciation leasehold equipments	0	0	
Accumulated depreciation leasehold vehicles	0	0	
Accumulated depreciation leasehold other assets	0	0	
Accumulated depreciation leasehold properties	0	0	
Accumulated depreciation bridges roads ports culverts	0	0	
Accumulated depreciation railway sidings	0	0	
Accumulated depreciation books periodicals	0	0	
Accumulated depreciation plantations	0	0	
Accumulated depreciation mines quarries	0	0	
Accumulated depreciation other fixed assets	0	0	
Accumulated depreciation tangible assets	14,84,052	10,52,337	
Accumulated amortisation on intangible [abstract]			
Accumulated amortisation acquired goodwill	0	0	
Accumulated amortisation knowhow	0	0	
Accumulated amortisation computer software	0	0	
Accumulated amortisation patents trademarks design	0	0	

Accumulated amortisation commercial contractual rights	0	0	
Accumulated amortisation licenses	0	0	
Accumulated amortisation development cost	0	0	
Accumulated amortisation other intangible assets	0	0	
Accumulated amortisation intangible assets	0	0	
Accumulated depreciation amortisation assets financial lease	0	0	
Accumulated depreciation amortisation	14,84,052	10,52,337	6,07,767
Accumulated impairment [abstract]			
Accumulated impairment on tangible assets [abstract]			
Accumulated impairment land and land improvements [abstract]			
Accumulated impairment land [abstract]			
Accumulated impairment lease hold land	0	0	
Accumulated impairment free hold land	0	0	
Accumulated impairment land	0	0	
Accumulated impairment land improvements	0	0	
Accumulated impairment Land and land improvement	0	0	
Accumulated impairment building and building improvements [abstract]			
Accumulated impairment building [abstract]			
Accumulated impairment residential building	0	0	
Accumulated impairment office building	0	0	
Accumulated impairment factory building	0	0	
Accumulated impairment other building	0	0	
Accumulated impairment building	0	0	
Accumulated impairment building improvements	0	0	
Accumulated impairment Building and building improvements	0	0	
Accumulated impairment plant machinery	0	0	
Accumulated impairment equipments [abstract]			
Accumulated impairment office equipments	0	0	
Accumulated impairment factory equipments	0	0	
Accumulated impairment computer equipments	0	0	
Accumulated impairment other equipments	0	0	
Accumulated impairment equipments	0	0	
Accumulated impairment furniture fixtures	0	0	
Accumulated impairment vehicles [abstract]			
Accumulated impairment ships vessels	0	0	
Accumulated impairment aircrafts helicopters	0	0	
Accumulated impairment motor vehicles	0	0	
Accumulated impairment vehicles	0	0	
Accumulated impairment leasehold properties [abstract]			
Accumulated impairment leasehold improvements	0	0	
Accumulated impairment leasehold building	0	0	
Accumulated impairment leasehold plant machinery	0	0	
Accumulated impairment leasehold equipments	0	0	
Accumulated impairment leasehold vehicles	0	0	
Accumulated impairment leasehold other assets	0	0	
Accumulated impairment leasehold properties	0	0	
Accumulated impairment livestock	0	0	
Accumulated impairment bridges roads ports culverts	0	0	
Accumulated impairment railway sidings	0	0	
Accumulated impairment books periodicals	0	0	
Accumulated impairment plantations	0	0	
Accumulated impairment mines quarries	0	0	
Accumulated impairment other fixed assets	0	0	
Accumulated impairment tangible assets	0	0	
Accumulated impairment on intangible assets [abstract]			
Accumulated impairment acquired goodwill	0	0	
Accumulated impairment knowhow	0	0	
Accumulated impairment computer software	0	0	
Accumulated impairment patents trademarks design	0	0	
Accumulated impairment commercial contractual rights	0	0	

Accumulated impairment licenses	0	0	
Accumulated impairment development cost	0	0	
Accumulated impairment other intangible assets	0	0	
Accumulated impairment intangible assets	0	0	
Accumulated impairment assets financial lease	0	0	
Accumulated impairment	0	0	0
Accumulated depreciation amortisation impairment	14,84,052	10,52,337	6,07,767
Net block [abstract]			
Tangible assets, net [abstract]			
Land and land improvements, net [abstract]			
Land, net [abstract]			
Free hold land, net	0	0	
Lease hold land, net	0	0	
Land, net	0	0	
Land improvements, net	0	0	
Land and land improvements, net	0	0	
Building and building improvements, net [abstract]			
Building, net [abstract]			
Residential building, net	0	0	
Office building, net	0	0	
Factory building, net	8,85,319	9,16,659	
Other building, net	0	0	
Building, net	8,85,319	9,16,659	
Building improvements, net	0	0	
Building and building improvements, net	8,85,319	9,16,659	
Plant machinery, net	29,67,753	30,78,477	
Equipments, net [abstract]			
Office equipments, net	0	0	
Factory equipments, net	0	0	
Computer equipments, net	0	0	
Other equipments, net	0	0	
Equipments, net	0	0	
Furniture fixtures, net	21,023	23,578	
Vehicles, net [abstract]			
Ships vessels, net	0	0	
Aircrafts helicopters, net	0	0	
Motor vehicles, net	1,741	2,617	
Vehicles, net	1,741	2,617	
Leasehold properties, net [abstract]			
Leasehold improvements, net	0	0	
Leasehold building, net	0	0	
Leasehold plant machinery, net	0	0	
Leasehold equipments, net	0	0	
Leasehold vehicles, net	0	0	
Leasehold other assets, net	0	0	
Leasehold properties, net	0	0	
Livestock, net	0	0	
Bridges roads ports culverts, net	0	0	
Railway sidings, net	0	0	
Books periodicals, net	0	0	
Plantations, net	0	0	
Mines quarries, net	0	0	
Other fixed assets, net	0	0	
Tangible assets, net	38,75,836	40,21,331	
Intangible assets, net [abstract]			
Acquired goodwill, net	0	0	
Knowhow, net	0	0	
Computer software, net	0	0	
Patents trademarks design, net	0	0	
Commercial contractual rights, net	0	0	

Licenses, net	0	0	
Development cost, net	0	0	
Other intangible assets, net	0	0	
Intangible assets, net	0	0	
Assets financial lease, net	0	0	
Net block	38,75,836	40,21,331	26,34,283
Additions to gross block during period [abstract]			
Additions to tangible assets, gross during period [abstract]			
Additions to land and land improvements, gross during period [abstract]			
Additions to land gross during period [abstract]			
Additions to lease hold land, gross during period	0	0	
Additions to free hold land, gross during period	0	0	
Additions to land, gross during period	0	0	
Additions to land improvements, gross during period	0	0	
Additions to Land and land improvements, gross during period	0	0	
Additions to building and building improvements, gross during period [abstract]			
Additions to building, gross during period [abstract]			
Additions to residential building, gross during period	0	0	
Additions to office building, gross during period	0	0	
Additions to factory building, gross during period	19,796	3,39,136	
Additions to other building, gross during period	0	0	
Additions to building, gross during period	19,796	3,39,136	
Additions to building improvements, gross during period	0	0	
Additions to Building and building improvements, gross during period	19,796	3,39,136	
Additions to plant machinery, gross during period	3,62,525	14,87,886	
Additions to equipments, gross during period [abstract]			
Additions to office equipments, gross during period	0	0	
Additions to factory equipments, gross during period	0	0	
Additions to computer equipments, gross during period	0	0	
Additions to other equipments, gross during period	0	0	
Additions to equipments, gross during period	0	0	
Additions to furniture fixtures, gross during period	1,817	9,828	
Additions to vehicles, gross during period [abstract]			
Additions to ships vessels, gross during period	0	0	
Additions to aircrafts helicopters, gross during period	0	0	
Additions to motor vehicles, gross during period	0	2,121	
Additions to vehicles, gross during period	0	2,121	
Additions to leasehold properties, gross during period [abstract]			
Additions to leasehold improvements, gross during period	0	0	
Additions to leasehold building, gross during period	0	0	
Additions to leasehold plant machinery, gross during period	0	0	
Additions to leasehold equipments, gross during period	0	0	
Additions to leasehold vehicles, gross during period	0	0	
Additions to leasehold other assets, gross during period	0	0	
Additions to leasehold properties, gross during period	0	0	
Additions to livestock, gross during period	0	0	
Additions to bridges roads ports culverts, gross during period	0	0	
Additions to railway sidings, gross during period	0	0	
Additions to books periodicals, gross during period	0	0	
Additions to plantations, gross during period	0	0	
Additions to mines quarries, gross during period	0	0	
Additions to other fixed assets, gross during period	0	0	
Additions to tangible assets, gross during period	3,84,138	18,38,971	
Additions to intangible assets, gross during period [abstract]			
Additions to acquired goodwill, gross during period	0	0	
Additions to knowhow, gross during period	0	0	
Additions to computer software, gross during period	0	0	
Additions to patents trademarks design, gross during period	0	0	
Additions to commercial contractual rights, gross during period	0	0	
Additions to licenses, gross during period	0	0	

Additions to development cost, gross during period	0	0
Additions to other intangible assets, gross during period	0	0
Additions to intangible assets, gross during period	0	0
Additions to assets financial lease, gross during period	0	0
Additions to, gross block during period	3,84,138	18,38,971
Deductions in gross block during period [abstract]		
Deductions in tangible assets, gross during period [abstract]		
Deductions in land and land improvements, gross during period [abstract]		
Deductions in land, gross during period [abstract]		
Deductions in lease hold land, gross during period	0	0
Deductions in free hold land, gross during period	0	0
Deductions in land, gross during period	0	0
Deductions in land improvements, gross during period	0	0
Deductions in Land and land improvements, gross during period	0	0
Deductions in building and building improvements, gross during period [abstract]		
Deductions in building, gross during period [abstract]		
Deductions in residential building, gross during period	0	0
Deductions in office building, gross during period	0	0
Deductions in factory building, gross during period	18,496	0
Deductions in other building, gross during period	0	0
Deductions in building, gross during period	18,496	0
Deductions in building improvements, gross during period	0	0
Deductions in Building and building improvements, gross during period	18,496	0
Deductions in plant machinery, gross during period	71,621	7,251
Deductions in equipments, gross during period [abstract]		
Deductions in office equipments, gross during period	0	0
Deductions in factory equipments, gross during period	0	0
Deductions in computer equipments, gross during period	0	0
Deductions in other equipments, gross during period	0	0
Deductions in equipments, gross during period	0	0
Deductions in furniture fixtures, gross during period	6,358	102
Deductions in vehicles, gross during period [abstract]		
Deductions in ships vessels, gross during period	0	0
Deductions in aircrafts helicopters, gross during period	0	0
Deductions in motor vehicles, gross during period	1,443	0
Deductions in vehicles, gross during period	1,443	0
Deductions in leasehold properties, gross during period [abstract]		
Deductions in leasehold improvements, gross during period	0	0
Deductions in leasehold building, gross during period	0	0
Deductions in leasehold plant machinery, gross during period	0	0
Deductions in leasehold equipments, gross during period	0	0
Deductions in leasehold vehicles, gross during period	0	0
Deductions in leasehold other assets, gross during period	0	0
Deductions in leasehold properties, gross during period	0	0
Deductions in livestock, gross during period	0	0
Deductions in bridges roads ports culverts, gross during period	0	0
Deductions in railway sidings, gross during period	0	0
Deductions in books periodicals, gross during period	0	0
Deductions in plantations, gross during period	0	0
Deductions in mines quarries, gross during period	0	0
Deductions in other fixed assets, gross during period	0	0
Deductions in tangible assets, gross during period	97,918	7,353
Deductions in intangible assets, gross during period [abstract]		
Deductions in acquired goodwill, gross during period	0	0
Deductions in knowhow, gross during period	0	0
Deductions in computer software, gross during period	0	0
Deductions in patents trademarks design, gross during period	0	0
Deductions in commercial contractual rights, gross during period	0	0
Deductions in licenses, gross during period	0	0
Deductions in development cost, gross during period	0	0

Deductions in other intangible assets, gross during period	0	0
Deductions in intangible assets, gross during period	0	0
Deductions in assets financial lease, gross during period	0	0
Deductions in, gross block during period	97,918	7,353
Depreciation amortisation during period [abstract]		
Depreciation tangible assets during period [abstract]		
Depreciation land and land improvements during period [abstract]		
Depreciation land during period [abstract]		
Amortisation leasehold land during period	0	0
Depreciation land during period	0	0
Depreciation land improvements during period	0	0
Depreciation land and land improvements during period	0	0
Depreciation building and building improvements during period [abstract]		
Depreciation building during period [abstract]		
Depreciation residential building during period	0	0
Depreciation office building during period	0	0
Depreciation factory building during period	40,034	37,828
Depreciation other building during period	0	0
Depreciation building during period	40,034	37,828
Depreciation building improvements during period	0	0
Depreciation Building and building improvements during period	40,034	37,828
Depreciation plant machinery during period	4,64,318	4,05,806
Depreciation equipments during period [abstract]		
Depreciation office equipments during period	0	0
Depreciation factory equipments during period	0	0
Depreciation computer equipments during period	0	0
Depreciation other equipments during period	0	0
Depreciation equipments during period	0	0
Depreciation furniture fixtures during period	4,332	6,971
Depreciation vehicles during period [abstract]		
Depreciation ships vessels during period	0	0
Depreciation aircrafts helicopters during period	0	0
Depreciation motor vehicles during period	465	267
Depreciation vehicles during period	465	267
Depreciation leasehold properties during period [abstract]		
Depreciation leasehold improvements during period	0	0
Depreciation leasehold building during period	0	0
Depreciation leasehold plant machinery during period	0	0
Depreciation leasehold equipments during period	0	0
Depreciation leasehold vehicles during period	0	0
Depreciation leasehold other assets during period	0	0
Depreciation leasehold properties during period	0	0
Depreciation bridges roads ports culverts during period	0	0
Depreciation railway sidings during period	0	0
Depreciation books periodicals during period	0	0
Depreciation plantations during period	0	0
Depreciation mines quarries during period	0	0
Depreciation other fixed assets during period	0	0
Depreciation tangible assets during period	5,09,149	4,50,872
Amortisation intangible assets during period [abstract]		
Amortisation acquired goodwill during period	0	0
Amortisation knowhow during period	0	0
Amortisation computer software during period	0	0
Amortisation patents trademarks design during period	0	0
Amortisation commercial contractual rights during period	0	0
Amortisation licenses during period	0	0
Amortisation development cost during period	0	0
Amortisation other intangible assets during period	0	0
Amortisation intangible assets during period	0	0
Depreciation amortisation assets financial lease during period	0	0

Depreciation amortisation during period	5,09,149	4,50,872	
Deductions in depreciation amortisation during period [abstract]			
Deductions in depreciation tangible assets during period [abstract]			
Deductions in depreciation land and land improvements during period [abstract]			
Deductions in depreciation land during period [abstract]			
Deductions in amortisation leasehold land during period	0	0	
Deductions in depreciation land during period	0	0	
Deductions in depreciation land improvements during period	0	0	
Deductions in depreciation land and land improvements during period	0	0	
Deductions in depreciation building and building improvements during period [abstract]			
Deductions in depreciation building during period [abstract]			
Deductions in depreciation residential building during period	0	0	
Deductions in depreciation office building during period	0	0	
Deductions in depreciation factory building during period	7,394	0	
Deductions in depreciation other building during period	0	0	
Deductions in depreciation building during period	7,394	0	
Deductions in depreciation building improvements during period	0	0	
Deductions in depreciation Building and building improvements during period	7,394	0	
Deductions in depreciation plant machinery during period	62,690	6,200	
Deductions in depreciation equipments during period [abstract]			
Deductions in depreciation office equipments during period	0	0	
Deductions in depreciation factory equipments during period	0	0	
Deductions in depreciation computer equipments during period	0	0	
Deductions in depreciation other equipments during period	0	0	
Deductions in depreciation equipments during period	0	0	
Deductions in depreciation furniture fixtures during period	6,318	102	
Deductions in depreciation vehicles during period [abstract]			
Deductions in depreciation ships vessels during period	0	0	
Deductions in depreciation aircrafts helicopters during period	0	0	
Deductions in depreciation motor vehicles during period	1,032	0	
Deductions in depreciation vehicles during period	1,032	0	
Deductions in depreciation leasehold properties during period [abstract]			
Deductions in depreciation leasehold improvements during period	0	0	
Deductions in depreciation leasehold building during period	0	0	
Deductions in depreciation leasehold plant machinery during period	0	0	
Deductions in depreciation leasehold equipments during period	0	0	
Deductions in depreciation leasehold vehicles during period	0	0	
Deductions in depreciation leasehold other assets during period	0	0	
Deductions in depreciation leasehold properties during period	0	0	
Deductions in depreciation bridges roads ports culverts during period	0	0	
Deductions in depreciation railway sidings during period	0	0	
Deductions in depreciation books periodicals during period	0	0	
Deductions in depreciation plantations during period	0	0	
Deductions in depreciation mines quarries during period	0	0	
Deductions in depreciation other fixed assets during period	0	0	
Deductions in depreciation tangible assets during period	77,434	6,302	
Deductions in amortisation intangible assets during period [abstract]			
Deductions in amortisation acquired goodwill during period	0	0	
Deductions in amortisation knowhow during period	0	0	
Deductions in amortisation computer software during period	0	0	
Deductions in amortisation patents trademarks design during period	0	0	
Deductions in amortisation commercial contractual rights during period	0	0	
Deductions in amortisation licenses during period	0	0	
Deductions in amortisation development cost during period	0	0	
Deductions in amortisation other intangible assets during period	0	0	
Deductions in amortisation intangible assets during period	0	0	
Deductions in depreciation amortisation assets financial lease during period	0	0	
Deductions in depreciation amortisation during period	77,434	6,302	
Other adjustments to depreciation amortisation during period [abstract]			
Other adjustments to depreciation tangible assets during period [abstract]			

Other adjustments to depreciation land and land improvements during period [abstract]			
Other adjustments to depreciation land during period [abstract]			
Other adjustments to amortisation leasehold land during period	0	0	
Other adjustments to depreciation land during period	0	0	
Other adjustments to depreciation land improvements during period	0	0	
Other adjustments to depreciation land and land improvements during period	0	0	
Other adjustments to depreciation building and building improvements during period [abstract]			
Other adjustments to depreciation building during period [abstract]			
Other adjustments to depreciation residential building during period	0	0	
Other adjustments to depreciation office building during period	0	0	
Other adjustments to depreciation factory building during period	0	0	
Other adjustments to depreciation other building during period	0	0	
Other adjustments to depreciation building during period	0	0	
Other adjustments to depreciation building improvements during period	0	0	
Other adjustments to depreciation Building and building improvements during period	0	0	
Other adjustments to depreciation plant machinery during period	0	0	
Other adjustments to depreciation equipments during period [abstract]			
Other adjustments to depreciation office equipments during period	0	0	
Other adjustments to depreciation factory equipments during period	0	0	
Other adjustments to depreciation computer equipments during period	0	0	
Other adjustments to depreciation other equipments during period	0	0	
Other adjustments to depreciation equipments during period	0	0	
Other adjustments to depreciation furniture fixtures during period	0	0	
Other adjustments to depreciation vehicles during period [abstract]			
Other adjustments to depreciation ships vessels during period	0	0	
Other adjustments to depreciation aircrafts helicopters during period	0	0	
Other adjustments to depreciation motor vehicles during period	0	0	
Other adjustments to depreciation vehicles during period	0	0	
Other adjustments to depreciation leasehold properties during period [abstract]			
Other adjustments to depreciation leasehold improvements during period	0	0	
Other adjustments to depreciation leasehold building during period	0	0	
Other adjustments to depreciation leasehold plant machinery during period	0	0	
Other adjustments to depreciation leasehold equipments during period	0	0	
Other adjustments to depreciation leasehold vehicles during period	0	0	
Other adjustments to depreciation leasehold other assets during period	0	0	
Other adjustments to depreciation leasehold properties during period	0	0	
Other adjustments to depreciation bridges roads ports culverts during period	0	0	
Other adjustments to depreciation railway sidings during period	0	0	
Other adjustments to depreciation books periodicals during period	0	0	
Other adjustments to depreciation plantations during period	0	0	
Other adjustments to depreciation mines quarries during period	0	0	
Other adjustments to depreciation other fixed assets during period	0	0	
Other adjustments to depreciation tangible assets during period	0	0	
Other adjustments to amortisation intangible assets during period [abstract]			
Other adjustments to amortisation acquired goodwill during period	0	0	
Other adjustments to amortisation knowhow during period	0	0	
Other adjustments to amortisation computer software during period	0	0	
Other adjustments to amortisation patents trademarks design during period	0	0	
Other adjustments to amortisation commercial contractual rights during period	0	0	
Other adjustments to amortisation licenses during period	0	0	
Other adjustments to amortisation development cost during period	0	0	
Other adjustments to amortisation other intangible assets during period	0	0	
Other adjustments to amortisation intangible assets during period	0	0	
Other adjustments to depreciation amortisation assets financial lease during period	0	0	
Other adjustments to depreciation amortisation during period	0	0	
Impairment during period [abstract]			
Impairment tangible assets during period [abstract]			
Impairment land and land improvements during period [abstract]			
Impairment land during period [abstract]			

Impairment freehold land during period	0	0
Impairment leasehold land during period	0	0
Impairment land during period	0	0
Impairment land improvements during period	0	0
Impairment land and land improvements during period	0	0
Impairment building and building improvements during period [abstract]		
Impairment building during period [abstract]		
Impairment residential building during period	0	0
Impairment office building during period	0	0
Impairment factory building during period	0	0
Impairment other building during period	0	0
Impairment building during period	0	0
Impairment building improvements during period	0	0
Impairment Building and building improvements during period	0	0
Impairment plant machinery during period	0	0
Impairment equipments during period [abstract]		
Impairment office equipments during period	0	0
Impairment factory equipments during period	0	0
Impairment computer equipments during period	0	0
Impairment other equipments during period	0	0
Impairment equipments during period	0	0
Impairment furniture fixtures during period	0	0
Impairment vehicles during period [abstract]		
Impairment ships vessels during period	0	0
Impairment aircrafts helicopters during period	0	0
Impairment motor vehicles during period	0	0
Impairment vehicles during period	0	0
Impairment leasehold properties during period [abstract]		
Impairment leasehold improvements during period	0	0
Impairment leasehold building during period	0	0
Impairment leasehold plant machinery during period	0	0
Impairment leasehold equipments during period	0	0
Impairment leasehold vehicles during period	0	0
Impairment leasehold other assets during period	0	0
Impairment leasehold properties during period	0	0
Impairment livestock during period	0	0
Impairment bridges roads ports culverts during period	0	0
Impairment railway sidings during period	0	0
Impairment books periodicals during period	0	0
Impairment plantations during period	0	0
Impairment mines quarries during period	0	0
Impairment other fixed assets during period	0	0
Impairment tangible assets during period	0	0
Impairment intangible assets during period [abstract]		
Impairment acquired goodwill during period	0	0
Impairment knowhow during period	0	0
Impairment computer software during period	0	0
Impairment patents trademarks design during period	0	0
Impairment commercial contractual rights during period	0	0
Impairment licenses during period	0	0
Impairment development cost during period	0	0
Impairment other intangible assets during period	0	0
Impairment intangible assets during period	0	0
Impairment assets financial lease during period	0	0
Impairment during period	0	0
Reversal of impairment during period [abstract]		
Reversal of impairment tangible assets during period [abstract]		
Reversal of impairment land and land improvements during period [abstract]		
Reversal of impairment land during period [abstract]		
Reversal of impairment freehold land during period	0	0

Reversal of impairment leasehold land during period	0	0
Reversal of impairment land during period	0	0
Reversal of impairment land improvements during period	0	0
Reversal of impairment land and land improvements during period	0	0
Reversal of impairment building and building improvements during period [abstract]		
Reversal of impairment building during period [abstract]		
Reversal of impairment residential building during period	0	0
Reversal of impairment office building during period	0	0
Reversal of impairment factory building during period	0	0
Reversal of impairment other building during period	0	0
Reversal of impairment building during period	0	0
Reversal of impairment building improvements during period	0	0
Reversal of impairment Building and building improvements during period	0	0
Reversal of impairment plant machinery during period	0	0
Reversal of impairment equipments during period [abstract]		
Reversal of impairment office equipments during period	0	0
Reversal of impairment factory equipments during period	0	0
Reversal of impairment computer equipments during period	0	0
Reversal of impairment other equipments during period	0	0
Reversal of impairment equipments during period	0	0
Reversal of impairment furniture fixtures during period	0	0
Reversal of impairment vehicles during period [abstract]		
Reversal of impairment ships vessels during period	0	0
Reversal of impairment aircrafts helicopters during period	0	0
Reversal of impairment motor vehicles during period	0	0
Reversal of impairment vehicles during period	0	0
Reversal of impairment leasehold properties during period [abstract]		
Reversal of impairment leasehold improvements during period	0	0
Reversal of impairment leasehold building during period	0	0
Reversal of impairment leasehold plant machinery during period	0	0
Reversal of impairment leasehold equipments during period	0	0
Reversal of impairment leasehold vehicles during period	0	0
Reversal of impairment leasehold other assets during period	0	0
Reversal of impairment leasehold properties during period	0	0
Reversal of impairment livestock during period	0	0
Reversal of impairment bridges roads ports culverts during period	0	0
Reversal of impairment railway sidings during period	0	0
Reversal of impairment books periodicals during period	0	0
Reversal of impairment plantations during period	0	0
Reversal of impairment mines quarries during period	0	0
Reversal of impairment other fixed assets during period	0	0
Reversal of impairment tangible assets during period	0	0
Reversal of impairment intangible assets during period [abstract]		
Reversal of impairment acquired goodwill during period	0	0
Reversal of impairment knowhow during period	0	0
Reversal of impairment computer software during period	0	0
Reversal of impairment patents trademarks design during period	0	0
Reversal of impairment commercial contractual rights during period	0	0
Reversal of impairment licenses during period	0	0
Reversal of impairment development cost during period	0	0
Reversal of impairment other intangible assets during period	0	0
Reversal of impairment intangible assets during period	0	0
Reversal of impairment assets financial lease during period	0	0
Reversal of impairment during period	0	0

[100700] Schedule - Investments

Unless otherwise specified, all monetary values are in Thousands of INR

	31/03/2011	31/03/2010
Investments, net [abstract]		
Current and long-term investments [abstract]		
Long-term investments [abstract]		
Government securities local authorities long-term [abstract]		
Government securities local authorities long-term quoted [abstract]		
Government securities local authorities long-term quoted trade	0	0
Government securities local authorities long-term quoted non-trade	0	0
Government securities local authorities long-term quoted	0	0
Government securities local authorities long-term unquoted [abstract]		
Government securities local authorities long-term unquoted trade	0	0
Government securities local authorities long-term unquoted non-trade	0	0
Government securities local authorities long-term unquoted	0	0
Government securities local authorities long-term	0	0
Debt securities long-term [abstract]		
Debt securities long-term quoted [abstract]		
Debt securities long-term quoted trade	0	0
Debt securities long-term quoted non-trade	0	0
Debt securities long-term quoted	0	0
Debt securities long-term unquoted [abstract]		
Debt securities long-term unquoted trade	0	0
Debt securities long-term unquoted non-trade	0	0
Debt securities long-term unquoted	0	0
Debt securities long-term	0	0
Equity securities long-term [abstract]		
Equity securities long-term quoted [abstract]		
Equity securities long-term quoted trade	0	0
Equity securities long-term quoted non-trade	0	0
Equity securities long-term quoted	0	0
Equity securities long-term unquoted [abstract]		
Equity securities long-term unquoted trade	0	0
Equity securities long-term unquoted non-trade	0	0
Equity securities long-term unquoted	0	0
Equity securities long-term	0	0
Preference securities long-term [abstract]		
Preference securities long-term quoted [abstract]		
Preference securities long-term quoted trade	0	0
Preference securities long-term quoted non-trade	0	0
Preference securities long-term quoted	0	0
Preference securities long-term unquoted [abstract]		
Preference securities long-term unquoted trade	0	0
Preference securities long-term unquoted non-trade	0	0
Preference securities long-term unquoted	0	0
Preference securities long-term	0	0
Mutual funds long-term [abstract]		
Mutual funds long-term trade	0	0
Mutual funds long-term non-trade	0	0
Mutual funds long-term	0	0
Other investments long-term [abstract]		
Other investments long-term quoted [abstract]		
Other investments long-term quoted trade	0	0
Other investments long-term quoted non-trade	0	0
Other investments long-term quoted	0	0
Other investments long-term unquoted [abstract]		

Other investments long-term unquoted trade	0	0
Other investments long-term unquoted non-trade	0	0
Other investments long-term unquoted	0	0
Other investments long-term	0	0
Long-term investments	0	0
Current investments [abstract]		
Government securities local authorities current [abstract]		
Government securities local authorities current quoted [abstract]		
Government securities local authorities current quoted trade	0	0
Government securities local authorities current quoted non-trade	0	0
Government securities local authorities current quoted	0	0
Government securities local authorities current unquoted [abstract]		
Government securities local authorities current unquoted trade	0	0
Government securities local authorities current unquoted non-trade	0	0
Government securities local authorities current unquoted	0	0
Government securities local authorities current	0	0
Debt securities current [abstract]		
Debt securities current quoted [abstract]		
Debt securities current quoted trade	0	0
Debt securities current quoted non-trade	0	0
Debt securities current quoted	0	0
Debt securities current unquoted [abstract]		
Debt securities current unquoted trade	0	0
Debt securities current unquoted non-trade	0	0
Debt securities current unquoted	0	0
Debt securities current	0	0
Equity securities current [abstract]		
Equity securities current quoted [abstract]		
Equity securities current quoted trade	0	0
Equity securities current quoted non-trade	0	0
Equity securities current quoted	0	0
Equity securities current unquoted [abstract]		
Equity securities current unquoted trade	0	0
Equity securities current unquoted non-trade	0	0
Equity securities current unquoted	0	0
Equity securities current	0	0
Preference securities current [abstract]		
Preference securities current quoted [abstract]		
Preference securities current quoted trade	0	0
Preference securities current quoted non-trade	0	0
Preference securities current quoted	0	0
Preference securities current unquoted [abstract]		
Preference securities current unquoted trade	0	0
Preference securities current unquoted non-trade	0	0
Preference securities current unquoted	0	0
Preference securities current	0	0
Mutual funds current [abstract]		
Mutual funds current trade	0	0
Mutual funds current non-trade	26,199	1,08,710
Mutual funds current	26,199	1,08,710
Other investments current [abstract]		
Other investments current quoted [abstract]		
Other investments current quoted trade	0	0
Other investments current quoted non-trade	0	0
Other investments current quoted	0	0
Other investments current unquoted [abstract]		
Other investments current unquoted trade	0	0
Other investments current unquoted non-trade	0	0
Other investments current unquoted	0	0
Other investments current	0	0

Current investments	26,199	1,08,710
Current and long-term investments	26,199	1,08,710
Investment property	0	0
Investment associates	0	0
Investment joint ventures	0	0
Investment subsidiaries	0	0
Investments in capital partnership firms	0	0
Unutilised money investments	0	0
Share investments joint ventures	0	0
Provision long-term investments	0	0
Provision current investments	0	0
Investments, net	26,199	1,08,710

[100800] Schedule - Sundry debtors

Unless otherwise specified, all monetary values are in Thousands of INR

	31/03/2011	31/03/2010
Sundry debtors [abstract]		
Sundry debtors, gross [abstract]		
Debtors exceeding six months [abstract]		
Debtors exceeding six months secured	0	0
Debtors considered good exceeding six months unsecured	10,172	4,547
Debtors considered doubtful exceeding six months unsecured	0	0
Debtors exceeding six months	10,172	4,547
Debtors within six months [abstract]		
Debtors within six months secured	0	0
Debtors considered good within six months unsecured	0	0
Debtors considered doubtful within six months unsecured	0	0
Debtors within six months	0	0
Sundry debtors, gross	10,172	4,547
Provision doubtful debts	0	0
Finance lease receivables current	0	0
Other trade receivables	3,73,354	3,23,063
Share debtors joint venture	0	0
Sundry debtors	3,83,526	3,27,610

[100900] Schedule - Cash and bank balances

Unless otherwise specified, all monetary values are in Thousands of INR

	31/03/2011	31/03/2010
Cash bank balance [abstract]		
Cash balance hand [abstract]		
Cash hand	6	30
Cheques hand	0	0
Cash balance hand	6	30
Bank balances [abstract]		
Balance scheduled banks [abstract]		
Balance scheduled banks current account	51,219	54,343
Balance scheduled banks deposit account	0	0
Balance scheduled banks call account	0	0
Balance scheduled banks unclaimed amount account	0	0
Balance scheduled banks other account	8,269	11,887
Balance scheduled banks	59,488	66,230
Balance other banks [abstract]		
Balance other banks current account	0	0
Balance other banks deposit account	0	0
Balance other banks call account	0	0
Balance other banks other account	0	0
Balance other banks	0	0
Bank balances	59,488	66,230
Other cash bank balance	0	0
Cash bank balance	59,494	66,260

[101000] Schedule - Inventories

Unless otherwise specified, all monetary values are in Thousands of INR

	31/03/2011	31/03/2010
Inventories [abstract]		
Inventories raw materials	99,507	1,18,735
Inventories stores spares	0	0
Inventories loose tools	0	0
Inventories work-in progress	0	0
Inventories contracts work-in progress	0	0
Inventories finished goods [abstract]		
Inventories finished goods traded	0	0
Inventories finished goods manufactured	0	0
Inventories finished goods	0	0
Inventories transit	0	0
Inventories waste scrap	0	0
Inventories packing materials	0	0
Inventories intangible assets [abstract]		
Inventories license	0	0
Inventories rights	0	0
Inventories other intangible assets	0	0
Inventories intangible assets	0	0
Inventories other	0	0
Share inventories joint venture	0	0
Inventories	99,507	1,18,735
Additional information regarding inventories [abstract]		
Provision obsolescence	0	0

[101100] Schedule - Other current assets

Unless otherwise specified, all monetary values are in Thousands of INR

	31/03/2011	31/03/2010
Other current assets [abstract]		
Dividend receivable [abstract]		
Dividend receivable subsidiaries	0	0
Dividend receivable others	0	0
Dividend receivable	0	0
Taxes receivable [abstract]		
Income tax receivable	0	0
Wealth tax receivable	0	0
Sales tax receivable	0	0
Other tax receivable	0	0
Taxes receivable	0	0
Export incentives receivables	0	0
Other receivables	0	0
Interest income accrued but not due	0	0
Assets held up disposal	0	0
Derivative assets	0	0
Unbilled revenue	^(A) 1,68,254	35,728
Current assets other	0	0
Share other current assets joint ventures	0	0
Other current assets	1,68,254	35,728

Footnotes

(A) Due from Holding Company is Rs. 4429 (March 31, 2010 - Rs. 1429)

[101200] Schedule - Loans and advances

Unless otherwise specified, all monetary values are in Thousands of INR

	31/03/2011	31/03/2010
Loans advances [abstract]		
Secured loans advances [abstract]		
Secured loans advances given subsidiaries	0	0
Secured loans advances given associates	0	0
Secured loans advances given directors	0	0
Secured loans advances given other related parties	0	0
Secured loans advances given suppliers	0	0
Secured loans advances given employees	0	0
Secured loans advances value be received	0	0
Secured loans advances	0	0
Unsecured loans advances [abstract]		
Unsecured loans advances given subsidiaries	0	0
Unsecured loans advances given associates	0	0
Unsecured loans advances given directors	0	0
Unsecured loans advances given other related parties	0	0
Unsecured loans advances given suppliers	0	0
Unsecured loans advances given employees	0	0
Unsecured loans advances value be received	49,037	27,398
Unsecured loans advances	49,037	27,398
Advance tax paid [abstract]		
Advance income tax paid	3,01,228	2,53,543
Advance wealth tax paid	0	0
Advance sales tax paid	0	0
Advance fringe benefit tax paid	1,353	1,353
Tax deducted at source	0	0
Other advance taxes	41,663	28,771
Advance tax paid	3,44,244	2,83,667
Deposit assets [abstract]		
Intercompany deposits	0	0
Deposits with statutory authorities	59,835	84,463
Other deposit assets	2,335	2,335
Deposit assets	62,170	86,798
Prepaid expenses	0	0
Notes receivable	0	0
Claims recoverable	0	0
Other loans advances	0	0
Provision for doubtful loans and advances	0	0
Share loans advances joint ventures	0	0
Loans advances	4,55,451	3,97,863

[101300] Schedule - Current liabilities

Unless otherwise specified, all monetary values are in Thousands of INR

	31/03/2011	31/03/2010
Current liabilities [abstract]		
Sundry creditors [abstract]		
Creditors due small micro enterprises	4,195	5,995
Creditors due others	2,49,525	4,58,700
Sundry creditors	2,53,720	4,64,695
Amount due related parties [abstract]		
Amount due subsidiaries	0	0
Amount due associates	0	0
Amount due directors	0	0
Amount due other related party	0	0
Amount due related parties	0	0
Short-term borrowings [abstract]		
Bank overdraft	1,36,191	41,783
Cash credit	0	0
Other short-term borrowings	0	0
Short-term borrowings	1,36,191	41,783
Unclaimed amounts [abstract]		
Unclaimed dividend	0	0
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Other unclaimed amount	0	0
Unclaimed amount	0	0
Customer other advances [abstract]		
Advance received against contracts	0	0
Advance received against customers	1,42,264	1,29,955
Other advance received	0	0
Customer other advances	1,42,264	1,29,955
Bills payable acceptances	0	0
Retention money payable	0	0
Accrued expenses payable [abstract]		
Interest accrued but not due [abstract]		
Interest accrued but not due secured loans	3,753	3,743
Interest accrued but not due unsecured loans	0	0
Interest accrued but not due	3,753	3,743
Short-term employee related liabilities [abstract]		
Accrued salary payable	0	0
Accrued payroll liabilities other	0	0
Short-term employee related liabilities	0	0
Taxes payable [abstract]		
Taxes payable current tax	0	0
Taxes payable wealth tax	0	0
Taxes payable sales tax	0	0
Taxes payable other tax	0	0
Taxes payable	0	0
Accrued expenses payable	3,753	3,743
Other accrued expenses	0	0
Deposit liabilities [abstract]		
Public deposit payable current	0	0
Security deposit payable current	0	0
Customer deposit payable current	0	0
Other deposit payable current	0	0

Deposit liabilities	0	0
Deferred revenue current	4,46,880	3,29,734
Finance lease obligation current	0	0
Other current liabilities	1,04,794	74,144
Share joint ventures current liabilities	0	0
Current liabilities	10,87,602	10,44,054

[101400] Schedule - Provisions

Unless otherwise specified, all monetary values are in Thousands of INR

	31/03/2011	31/03/2010
Provisions [abstract]		
Provisions dividend and dividend tax [abstract]		
Provisions dividend [abstract]		
Provision dividend equity shares	0	0
Provision dividend preference shares	0	0
Provisions dividend	0	0
Provision dividend distribution tax [abstract]		
Provision dividend distribution tax equity shares	0	0
Provision dividend distribution tax preference shares	0	0
Provision dividend distribution tax	0	0
Provisions dividend and dividend tax	0	0
Provision employees related liabilities [abstract]		
Provision gratuity	24,387	14,845
Provision leave encashment	26,104	23,757
Provision pension	0	0
Provision provident fund scheme	0	0
Provision employee insurance scheme	0	0
Provision other employee related liabilities	0	0
Provision employees related liabilities	50,491	38,602
Tax provision [abstract]		
Current tax provision	0	0
Wealth tax provision	0	0
Fringe benefit tax provision	0	0
Other tax provision	0	0
Tax provision	0	0
Provision restructuring charges	0	0
Provision contingencies	0	0
Provision warranty other related expense	0	0
Provision statutory liabilities	0	0
Share joint venture provisions	0	0
Other provisions	0	0
Provisions	50,491	38,602

[101500] Schedule - Miscellaneous Expenditure Not Written Off

Unless otherwise specified, all monetary values are in Thousands of INR

	31/03/2011	31/03/2010
Miscellaneous expenditure not written off [abstract]		
Preliminary expenditure not written off	0	0
Discount issue shares debentures not written off [abstract]		
Discount issue shares not written off	0	0
Discount issue debentures not written off	0	0
Discount issue shares debentures not written off	0	0
Shares debentures issue expenses not written off [abstract]		
Shares issue expenses not written off	0	0
Debentures issue expenses not written off	0	0
Shares debentures issue expenses not written off	0	0
Financing charges not written off	0	0
Deferred revenue expenditure not written off	0	0
Development expenditure not written off	0	0
Technical knowhow fees not written off	0	0
Voluntary retirement scheme not written off	0	0
Other miscellaneous expenditure not written off	0	0
Miscellaneous expenditure not written off	0	0

[101600] Additional Details - Balance Sheet

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010	31/03/2009
Additional information relating to balance sheet items			
Additional information regarding share capital [abstract]			
Details of shares bought back or redeemed during period	0	0	
Number of equity shares bought back during period	[shares] 0	[shares] 0	
Amount of equity shares bought back during period	0	0	
Number of preference shares redeemed during period	[shares] 0	[shares] 0	
Amount of preference shares redeemed during period	0	0	
Details of share capital held by foreign companies			
Percentage of share capital held by foreign company	0.00%	0.00%	
Value of share capital held by foreign company	0	0	
Value of paid-up capital held by foreign holding company and or with its subsidiaries	0	0	
Breakup of equity capital [abstract]			
Percentage of equity shares held up by other body corporates	99.99%		
Percentage of equity shares held up by directors and related parties	0.01%		
Details of deposits [abstract]			
Deposits accepted or renewed during period	0	0	
Deposits matured and claimed but not paid during period	0	0	
Deposits matured and claimed but not paid	0	0	
Interest on deposits accrued and due but not paid	0	0	
Share application money received	0	0	
Share application money given	0	0	
Dividend per equity share	[INR/shares] 0	[INR/shares] 0	
Dividend per preference share	[INR/shares] 0	[INR/shares] 0	
Arrears of fixed cumulative dividend on preference shares	0	0	
Unpaid dividend	0	0	
Equity share warrants [abstract]			
Changes in equity share warrants during period [abstract]			
Additions to equity share warrants during period	0	0	
Deductions in equity share warrants during period	0	0	
Changes in equity share warrants during period	0	0	
Equity share warrants at end of period	0	0	0

[400100] Notes - Accounting policies and basis of presentation

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2010 to 31/03/2011
Disclosure of accounting policies and basis of presentation [text block]	Textual information (27) [See below]
Disclosure of basis of presentation [text block]	Textual information (28) [See below]
Accounting conventions	
Basis and presentation of financial statements disclosure	Textual information (29) [See below]
Materiality concept in presentation of financial statements	Textual information (30) [See below]
Disclosure of significant accounting policies [text block]	
Income statement policies	
Revenue recognition policies	
Revenue recognition policy rendering of services	Textual information (31) [See below]
Employee benefits policies	
Employee stock compensation cost policy	Textual information (32) [See below]
Termination retirement benefit plan policies	
Defined contribution plan policies	
Provident fund pension fund policy	Textual information (33) [See below]
Defined benefit plan policies	
Gratuity fund other defined benefit plan policy	Textual information (34) [See below]
Research and development expenditure policy	
Revenue expenditure recognition policy	Textual information (35) [See below]
Provisions contingencies related policy	
Basis for recognition and creation of provisions policy	
Basis of other provisions	Textual information (36) [See below]
Income tax policy	
Current tax policy	Textual information (37) [See below]
Assets and liabilities related policies	
Fixed asset policies	
Tangible assets policy	
Measurement and valuation basis building	Textual information (38) [See below]
Measurement and valuation basis plant machinery equipment	Textual information (39) [See below]
Measurement and valuation basis furniture and fixtures	Textual information (40) [See below]
Measurement and valuation basis vehicles	Textual information (41) [See below]
Capitalisation borrowing cost	
Recognition of capitalisation cost in fixed assets policy	Textual information (42) [See below]
Impairment of assets policies	
Recognition of impairment of assets policy	Textual information (43) [See below]
Depreciation policy	
Method used for depreciation policy	
Depreciation method building	Textual information (44) [See below]
Depreciation method plant machinery equipment	Textual information (45) [See below]
Depreciation method furniture fixtures	Textual information (46) [See below]
Depreciation method vehicles	Textual information (47) [See below]
Method for determining useful life and rate of depreciation	
Method for determining life and rate of depreciation building	Textual information (48) [See below]
Method for determining life and rate of depreciation plant machinery equipment	Textual information (49) [See below]
Method for determining life and rate of depreciation furniture fixtures	Textual information (50) [See below]
Method for determining life and rate of depreciation vehicles	Textual information (51) [See below]
Investments relating policies	

Measurement basis investments	
Measurement basis current investments	Textual information (52) [See below]
Recognition and valuation basis current investment	Textual information (53) [See below]
Inventories policies	
Recognition and measurement inventory policy	
Measurement and valuation basis of inventory	Textual information (54) [See below]
Valuation method inventory	Textual information (55) [See below]
Cash and cash equivalents policy	
Cash and cash equivalents policy definition	Cash and cash equivalents in the balance sheet comprise cash at bank and in hand.
Other policies	
Foreign currency transactions policies	
Foreign currency rates on initial recognition of transaction	Textual information (56) [See below]
Foreign currency related derivative transactions	
Hedging instruments in foreign currency policy	Textual information (57) [See below]
Derivative transactions policies	
Forward exchange contracts policy	Textual information (58) [See below]
Leases policies	
Leasing policy classification	
Lessee operating lease policy	Textual information (59) [See below]
Segment reporting policy	
Primary business segment reporting policy	Textual information (60) [See below]
Earnings per share policy	
Basis of calculating basic earnings per share policy	Textual information (61) [See below]

Textual information (27)

Disclosure of accounting policies and basis of presentation [text block]

SYNGENE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2011

(All amounts in Indian Rupees thousands, except share data and per share data)

1. Background

Syngene International Limited ('Syngene' or 'the Company') was promoted by Biocon Limited ('Biocon') and Ms Kiran Mazumdar Shaw, a promoter of Biocon, and was incorporated at Bangalore in 1993. On March 30, 2002, the Company became the subsidiary of Biocon.

The Company is engaged in providing contract research and manufacturing services in early stage drug discovery and development to pharmaceutical and biotechnology companies worldwide. Syngene's services include discovery chemistry and biology services, toxicology, pharmaceutical development, process development /manufacture of advanced intermediates, active pharmaceutical ingredients and bio-therapeutics.

2. Statement of significant accounting policies

a. (i) Basis of preparation

The financial statements have been prepared to comply in all material respects with the accounting standards, notified by the Companies Accounting Standards Rules, 2006 and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention, on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

(ii) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

b. Fixed assets and depreciation

Fixed assets are stated at cost less impairment loss, if any, and accumulated depreciation. The Company capitalises all costs relating to the acquisition and installation of fixed assets. Assets funded by third parties are capitalised at gross value and the funds so received are recorded as deferred revenue and amortised over the useful life of the assets/period of contract.

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

	<u>Rate used by management</u>	<u>Schedule XIV rates</u>
Buildings	4.00%	1.63%
Plant and machinery, including computers	11.11%- 33.33%	4.75%-16.21%
Furniture and fixtures	16.67%	6.33%
Vehicles	16.67%	9.5%

Assets individually costing less than Rs 5 are fully depreciated in the year of purchase.

c. Impairment of assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

d. Inventories

Inventories comprising chemicals, reagents and consumables are valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

Consumables in the nature of column are amortised over useful life estimated to be a period of 12 months from the date of issue for consumption.

e. Revenue recognition

Contract research and manufacturing services income.

In respect of contracts involving research services, in case of 'time and materials' contracts, contract research fee are recognised as services are rendered, in accordance with the terms of the contracts. Revenues relating to fixed price contracts are recognised based on the percentage of completion method determined based on efforts expended as a proportion to total estimated efforts.

In respect of contracts involving sale of compounds arising out of contract research services for which separate invoices are raised, revenue is recognised when the significant risks and rewards of ownership of the compounds have passed to the buyer, and comprise amounts invoiced for compounds sold.

f. Investments

Investments that are readily realisable and intended to be held for not more than twelve months are classified as current investments. All other investments are classified as long-term investments. Long term investments are stated at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments. Current investments are carried at lower of cost and fair value and determined on an individual investment basis.

g. Retirement benefits

(i) Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Profit and Loss Account of the year when the contributions to the government funds are due.

(ii) Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. The gratuity benefit of the Company is administered by a trust formed for this purpose through the group gratuity scheme.

(iii) Short term compensated absences are provided for based on estimates. Long term compensated absences are provided for based on actuarial valuation.

The actuarial valuation is done as per projected unit credit method made at the end of each financial year.

Actuarial gains/losses are immediately taken to profit and loss account and are not deferred.

h. Foreign currency transactions

Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction, and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

Exchange Differences

Exchange differences arising on the settlement of monetary items or on the Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise except those arising from investments in non-integral operations.

Exchange differences, in respect of accounting periods commencing on or after December 7, 2006, arising on reporting of long-term foreign currency monetary items at rates different from those at which they were initially recorded during the period, or reported in previous financial statements, in so far as they relate to the acquisition of a depreciable capital asset, are added to or deducted from the cost of the asset and are depreciated over the balance life of the asset, and in other cases, are accumulated in a 'Foreign Currency Monetary Item Translation Difference Account' in the financial statements and amortized over the balance period of such long-term asset/liability but not beyond accounting period ending on or before March 31, 2011.

Exchange differences arising on the settlement of monetary items not covered above, or on reporting such monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

Forward Exchange Contracts not intended for trading or speculation purposes.

The premium or discount arising at the inception of forward exchange contracts is amortised as expense or income over the life of the contract. Exchange differences on such contracts are recognised in the statement of profit and loss in the year in which the exchange rates change. Any profit or loss arising on cancellation or renewal of forward exchange contract is recognised as income or as expense for the year. However, exchange difference in respect of accounting period commencing on or after December 7, 2006 arising on the forward exchange contract undertaken to hedge the long term foreign currency monetary item, in so far as they relate to the acquisition of depreciable capital asset, are added to or deducted from the cost of asset and in other cases, are accumulated in 'Foreign Currency Monetary Item Translation Difference Account' and amortised over the balance period of such long term asset / liability but not beyond March 31, 2011.

i. Income tax

Tax expense comprises current and deferred taxes. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. At each balance sheet date the Company re-assesses unrecognised deferred tax assets. It recognises unrecognised deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realised.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Minimum Alternative tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

j. Borrowing costs

Borrowing costs that are attributable to the acquisition and construction of a fixed asset which takes substantial period of time to get ready for its intended use are capitalised as a part of the cost of the asset, to the extent they relate to the period till such assets are ready to be put to use. Other borrowing costs are recognised as an expense in the year in which they are incurred.

k. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year. The weighted average number of equity shares outstanding during the year are adjusted for events of bonus issue, bonus element in a rights issue to existing shareholders, share split, and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

l. Operating lease

Where the Company is a Lessee:

Leases of assets under which all the risks and rewards of ownership are effectively retained by the lessor are classified as operating leases. Lease payments under operating leases are recognised as an expense on a straight-line basis over the lease term.

m. Segment reporting

Identification of segments:

The Company's operating businesses are organised and managed separately according to the nature of products manufactured and services provided, with each segment representing a strategic business unit that offers different products and services to different markets. The analysis of geographical segments is based on the areas in which the major operating divisions of the Company operate.

Inter-segment Transfers:

The Company generally accounts for inter-segment sales and transfers made to third parties at current market prices.

Allocation of common costs:

Common allocable costs are allocated to each segment according to the relative contribution of each segment to the total common costs.

Unallocated items:

The Corporate and other segment include general corporate income and expense items which are not allocated to any business segment.

Segment policies:

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

n. Provisions

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

o. Expenditure on new projects and substantial expansion

Expenditure directly relating to construction activity is capitalised. Indirect expenditure incurred during construction period is capitalised as part of the indirect construction cost to the extent to which the expenditure is indirectly related to construction or is incidental thereto. Other indirect expenditure (including borrowing costs) incurred during the construction period which is not related to the construction activity nor is incidental thereto is charged to the Profit and Loss Account. Income earned during construction period is deducted from the total of the indirect expenditure. All direct capital expenditure on expansion is capitalised. As regards indirect expenditure on expansion, only that portion is capitalised which represents the marginal increase in such expenditure involved as a result of capital expansion. Both direct and indirect expenditure are capitalised only if they increase the value of the asset beyond its original standard of performance.

p. Cash & Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand.

q. Derivative Instruments

As per the ICAI Announcement, accounting for derivative contracts, other than those covered under AS-11, are marked to market on a portfolio basis, and the net loss after considering the offsetting effect on the underlying hedge item is charged to the profit and loss account. Net gains are ignored.

Textual information (28)

Disclosure of basis of presentation [text block]

SYNGENE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2011

(All amounts in Indian Rupees thousands, except share data and per share data)

1. Background

Syngene International Limited ('Syngene' or 'the Company') was promoted by Biocon Limited ('Biocon') and Ms Kiran Mazumdar Shaw, a promoter of Biocon, and was incorporated at Bangalore in 1993. On March 30, 2002, the Company became the subsidiary of Biocon.

The Company is engaged in providing contract research and manufacturing services in early stage drug discovery and development to pharmaceutical and biotechnology companies worldwide. Syngene's services include discovery chemistry and biology services, toxicology, pharmaceutical development, process development /manufacture of advanced intermediates, active pharmaceutical ingredients and bio-therapeutics.

2. Statement of significant accounting policies

a. (i) Basis of preparation

The financial statements have been prepared to comply in all material respects with the accounting standards, notified by the Companies Accounting Standards Rules, 2006 and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention, on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

(ii) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

b. Fixed assets and depreciation

Fixed assets are stated at cost less impairment loss, if any, and accumulated depreciation. The Company capitalises all costs relating to the acquisition and installation of fixed assets. Assets funded by third parties are capitalised at gross value and the funds so received are recorded as deferred revenue and amortised over the useful life of the assets/period of contract.

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

	<u>Rate used by management</u>	<u>Schedule XIV rates</u>
Buildings	4.00%	1.63%
Plant and machinery, including computers	11.11%- 33.33%	4.75%-16.21%
Furniture and fixtures	16.67%	6.33%
Vehicles	16.67%	9.5%

Assets individually costing less than Rs 5 are fully depreciated in the year of purchase.

c. Impairment of assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

d. Inventories

Inventories comprising chemicals, reagents and consumables are valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

Consumables in the nature of column are amortised over useful life estimated to be a period of 12 months from the date of issue for consumption.

e. Revenue recognition

Contract research and manufacturing services income.

In respect of contracts involving research services, in case of 'time and materials' contracts, contract research fee are recognised as services are rendered, in accordance with the terms of the contracts. Revenues relating to fixed price contracts are recognised based on the percentage of completion method determined based on efforts expended as a proportion to total estimated efforts.

In respect of contracts involving sale of compounds arising out of contract research services for which separate invoices are raised, revenue is recognised when the significant risks and rewards of ownership of the compounds have passed to the buyer, and comprise amounts invoiced for compounds sold.

f. Investments

Investments that are readily realisable and intended to be held for not more than twelve months are classified as current investments. All other investments are classified as long-term investments. Long term investments are stated at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments. Current investments are carried at lower of cost and fair value and determined on an individual investment basis.

g. Retirement benefits

(i) Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Profit and Loss Account of the year when the contributions to the government funds are due.

(ii) Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. The gratuity benefit of the Company is administered by a trust formed for this purpose through the group gratuity scheme.

(iii) Short term compensated absences are provided for based on estimates. Long term compensated absences are provided for based on actuarial valuation.

The actuarial valuation is done as per projected unit credit method made at the end of each financial year.

Actuarial gains/losses are immediately taken to profit and loss account and are not deferred.

h. Foreign currency transactions

Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction, and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

Exchange Differences

Exchange differences arising on the settlement of monetary items or on the Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise except those arising from investments in non-integral operations.

Exchange differences, in respect of accounting periods commencing on or after December 7, 2006, arising on reporting of long-term foreign currency monetary items at rates different from those at which they were initially recorded during the period, or reported in previous financial statements, in so far as they relate to the acquisition of a depreciable capital asset, are added to or deducted from the cost of the asset and are depreciated over the balance life of the asset, and in other cases, are accumulated in a 'Foreign Currency Monetary Item Translation Difference Account' in the financial statements and amortized over the balance period of such long-term asset/liability but not beyond accounting period ending on or before March 31, 2011.

Exchange differences arising on the settlement of monetary items not covered above, or on reporting such monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

Forward Exchange Contracts not intended for trading or speculation purposes.

The premium or discount arising at the inception of forward exchange contracts is amortised as expense or income over the life of the contract. Exchange differences on such contracts are recognised in the statement of profit and loss in the year in which the exchange rates change. Any profit or loss arising on cancellation or renewal of forward exchange contract is recognised as income or as expense for the year. However, exchange difference in respect of accounting period commencing on or after December 7, 2006 arising on the forward exchange contract undertaken to hedge the long term foreign currency monetary item, in so far as they relate to the acquisition of depreciable capital asset, are added to or deducted from the cost of asset and in other cases, are accumulated in 'Foreign Currency Monetary Item Translation Difference Account' and amortised over the balance period of such long term asset / liability but not beyond March 31, 2011.

i. Income tax

Tax expense comprises current and deferred taxes. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. At each balance sheet date the Company re-assesses unrecognised deferred tax assets. It recognises unrecognised deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realised.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Minimum Alternative tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

j. Borrowing costs

Borrowing costs that are attributable to the acquisition and construction of a fixed asset which takes substantial period of time to get ready for its intended use are capitalised as a part of the cost of the asset, to the extent they relate to the period till such assets are ready to be put to use. Other borrowing costs are recognised as an expense in the year in which they are incurred.

k. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year. The weighted average number of equity shares outstanding during the year are adjusted for events of bonus issue, bonus element in a rights issue to existing shareholders, share split, and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

l. Operating lease

Where the Company is a Lessee:

Leases of assets under which all the risks and rewards of ownership are effectively retained by the lessor are classified as operating leases. Lease payments under operating leases are recognised as an expense on a straight-line basis over the lease term.

m. Segment reporting

Identification of segments:

The Company's operating businesses are organised and managed separately according to the nature of products manufactured and services provided, with each segment representing a strategic business unit that offers different products and services to different markets. The analysis of geographical segments is based on the areas in which the major operating divisions of the Company operate.

Inter-segment Transfers:

The Company generally accounts for inter-segment sales and transfers made to third parties at current market prices.

Allocation of common costs:

Common allocable costs are allocated to each segment according to the relative contribution of each segment to the total common costs.

Unallocated items:

The Corporate and other segment include general corporate income and expense items which are not allocated to any business segment.

Segment policies:

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

n. Provisions

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

o. Expenditure on new projects and substantial expansion

Expenditure directly relating to construction activity is capitalised. Indirect expenditure incurred during construction period is capitalised as part of the indirect construction cost to the extent to which the expenditure is indirectly related to construction or is incidental thereto. Other indirect expenditure (including borrowing costs) incurred during the construction period which is not related to the construction activity nor is incidental thereto is charged to the Profit and Loss Account. Income earned during construction period is deducted from the total of the indirect expenditure. All direct capital expenditure on expansion is capitalised. As regards indirect expenditure on expansion, only that portion is capitalised which represents the marginal increase in such expenditure involved as a result of capital expansion. Both direct and indirect expenditure are capitalised only if they increase the value of the asset beyond its original standard of performance.

p. Cash & Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand.

q. Derivative Instruments

As per the ICAI Announcement, accounting for derivative contracts, other than those covered under AS-11, are marked to market on a portfolio basis, and the net loss after considering the offsetting effect on the underlying hedge item is charged to the profit and loss account. Net gains are ignored.

Textual information (29)

Basis and presentation of financial statements disclosure

The financial statements have been prepared to comply in all material respects with the accounting standards, notified by the Companies Accounting Standards Rules, 2006 and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention, on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

Textual information (30)

Materiality concept in presentation of financial statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates

Textual information (31)

Revenue recognition policy rendering of services

Contract research and manufacturing services income. In respect of contracts involving research services, in case of 'time and materials' contracts, contract research fee are recognised as services are rendered, in accordance with the terms of the contracts. Revenues relating to fixed price contracts are recognised based on the percentage of completion method determined based on efforts expended as a proportion to total estimated efforts. In respect of contracts involving sale of compounds arising out of contract research services for which separate invoices are raised, revenue is recognised when the significant risks and rewards of ownership of the compounds have passed to the buyer, and comprise amounts invoiced for compounds sold.

Textual information (32)

Employee stock compensation cost policy

Short term compensated absences are provided for based on estimates. Long term compensated absences are provided for based on actuarial valuation. The actuarial valuation is done as per projected unit credit method made at the end of each financial year. Actuarial gains/losses are immediately taken to profit and loss account and are not deferred.

Textual information (33)

Provident fund pension fund policy

Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Profit and Loss Account of the year when the contributions to the government funds are due.

Textual information (34)

Gratuity fund other defined benefit plan policy

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. The gratuity benefit of the Company is administered by a trust formed for this purpose through the group gratuity scheme.

Textual information (35)

Revenue expenditure recognition policy

Expenditure directly relating to construction activity is capitalised. Indirect expenditure incurred during construction period is capitalised as part of the indirect construction cost to the extent to which the expenditure is indirectly related to construction or is incidental thereto. Other indirect expenditure (including borrowing costs) incurred during the construction period which is not related to the construction activity nor is incidental thereto is charged to the Profit and Loss Account. Income earned during construction period is deducted from the total of the indirect expenditure. All direct capital expenditure on expansion is capitalised. As regards indirect expenditure on expansion, only that portion is capitalised which represents the marginal increase in such expenditure involved as a result of capital expansion. Both direct and indirect expenditure are capitalised only if they increase the value of the asset beyond its original standard of performance.

Textual information (36)

Basis of other provisions

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Textual information (37)

Current tax policy

Tax expense comprises current and deferred taxes. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. At each balance sheet date the Company re-assesses unrecognised deferred tax assets. It recognises unrecognised deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realised. The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. Minimum Alternative tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

Textual information (38)

Measurement and valuation basis building

Fixed assets are stated at cost less impairment loss, if any, and accumulated depreciation. The Company capitalises all costs relating to the acquisition and installation of fixed assets. Assets funded by third parties are capitalised at gross value and the funds so received are recorded as deferred revenue and amortised over the useful life of the assets/period of contract.

Textual information (39)

Measurement and valuation basis plant machinery equipment

Fixed assets are stated at cost less impairment loss, if any, and accumulated depreciation. The Company capitalises all costs relating to the acquisition and installation of fixed assets. Assets funded by third parties are capitalised at gross value and the funds so received are recorded as deferred revenue and amortised over the useful life of the assets/period of contract.

Textual information (40)

Measurement and valuation basis furniture and fixtures

Fixed assets are stated at cost less impairment loss, if any, and accumulated depreciation. The Company capitalises all costs relating to the acquisition and installation of fixed assets. Assets funded by third parties are capitalised at gross value and the funds so received are recorded as deferred revenue and amortised over the useful life of the assets/period of contract.

Textual information (41)

Measurement and valuation basis vehicles

Fixed assets are stated at cost less impairment loss, if any, and accumulated depreciation. The Company capitalises all costs relating to the acquisition and installation of fixed assets. Assets funded by third parties are capitalised at gross value and the funds so received are recorded as deferred revenue and amortised over the useful life of the assets/period of contract.

Textual information (42)

Recognition of capitalisation cost in fixed assets policy

Borrowing costs that are attributable to the acquisition and construction of a fixed asset which takes substantial period of time to get ready for its intended use are capitalised as a part of the cost of the asset, to the extent they relate to the period till such assets are ready to be put to use. Other borrowing costs are recognised as an expense in the year in which they are incurred.

Textual information (43)

Recognition of impairment of assets policy

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

Textual information (44)

Depreciation method building

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher

Textual information (45)

Depreciation method plant machinery equipment

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher

Textual information (46)

Depreciation method furniture fixtures

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher

Textual information (47)

Depreciation method vehicles

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher

Textual information (48)

Method for determining life and rate of depreciation building

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher. Rate used by Management: 4.00%
Schedule XIV Rates: 1.63%

Textual information (49)

Method for determining life and rate of depreciation plant machinery equipment

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher Rate used by Management: 11.11-33.33%
Schedule XIV Rates: 4.75-16.21%

Textual information (50)

Method for determining life and rate of depreciation furniture fixtures

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher Rate used by Management: 16.67%
Schedule XIV Rates: 6.33%

Textual information (51)

Method for determining life and rate of depreciation vehicles

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher Rate used by Management: 16.67%
Schedule XIV Rates: 9.5%

Textual information (52)

Measurement basis current investments

Investments that are readily realisable and intended to be held for not more than twelve months are classified as current investments. All other investments are classified as long-term investments. Long term investments are stated at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments. Current investments are carried at lower of cost and fair value and determined on an individual investment basis.

Textual information (53)

Recognition and valuation basis current investment

Investments that are readily realisable and intended to be held for not more than twelve months are classified as current investments. All other investments are classified as long-term investments. Long term investments are stated at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments. Current investments are carried at lower of cost and fair value and determined on an individual investment basis.

Textual information (54)

Measurement and valuation basis of inventory

Inventories comprising chemicals, reagents and consumables are valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Consumables in the nature of column are amortised over useful life estimated to be a period of 12 months from the date of issue for consumption.

Textual information (55)

Valuation method inventory

Inventories comprising chemicals, reagents and consumables are valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Consumables in the nature of column are amortised over useful life estimated to be a period of 12 months from the date of issue for consumption.

Textual information (56)

Foreign currency rates on initial recognition of transaction

Foreign currency transactions Initial Recognition Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. Conversion Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction, and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined. Exchange Differences Exchange differences arising on the settlement of monetary items or on the Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise except those arising from investments in non-integral operations. Exchange differences, in respect of accounting periods commencing on or after December 7, 2006, arising on reporting of long-term foreign currency monetary items at rates different from those at which they were initially recorded during the period, or reported in previous financial statements, in so far as they relate to the acquisition of a depreciable capital asset, are added to or deducted from the cost of the asset and are depreciated over the balance life of the asset, and in other cases, are accumulated in a 'Foreign Currency Monetary Item Translation Difference Account' in the financial statements and amortized over the balance period of such long-term asset/liability but not beyond accounting period ending on or before March 31, 2011. Exchange differences arising on the settlement of monetary items not covered above, or on reporting such monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise. Forward Exchange Contracts not intended for trading or speculation purposes. The premium or discount arising at the inception of forward exchange contracts is amortised as expense or income over the life of the contract. Exchange differences on such contracts are recognised in the statement of profit and loss in the year in which the exchange rates change. Any profit or loss arising on cancellation or renewal of forward exchange contract is recognised as income or as expense for the year. However, exchange difference in respect of accounting period commencing on or after December 7, 2006 arising on the forward exchange contract undertaken to hedge the long term foreign currency monetary item, in so far as they relate to the acquisition of depreciable capital asset, are added to or deducted from the cost of asset and in other cases, are accumulated in 'Foreign Currency Monetary Item Translation Difference Account' and amortised over the balance period of such long term asset / liability but not beyond March 31, 2011.

Textual information (57)

Hedging instruments in foreign currency policy

As per the ICAI Announcement, accounting for derivative contracts, other than those covered under AS-11, are marked to market on a portfolio basis, and the net loss after considering the offsetting effect on the underlying hedge item is charged to the profit and loss account. Net gains are ignored.

Textual information (58)

Forward exchange contracts policy

As per the ICAI Announcement, accounting for derivative contracts, other than those covered under AS-11, are marked to market on a portfolio basis, and the net loss after considering the offsetting effect on the underlying hedge item is charged to the profit and loss account. Net gains are ignored.

Textual information (59)

Lessee operating lease policy

Where the Company is a Lessee: Leases of assets under which all the risks and rewards of ownership are effectively retained by the lessor are classified as operating leases. Lease payments under operating leases are recognised as an expense on a straight-line basis over the lease term.

Textual information (60)

Primary business segment reporting policy

Identification of segments: The Company's operating businesses are organised and managed separately according to the nature of products manufactured and services provided, with each segment representing a strategic business unit that offers different products and services to different markets. The analysis of geographical segments is based on the areas in which the major operating divisions of the Company operate. Inter-segment Transfers: The Company generally accounts for inter-segment sales and transfers made to third parties at current market prices. Allocation of common costs: Common allocable costs are allocated to each segment according to the relative contribution of each segment to the total common costs. Unallocated items: The Corporate and other segment include general corporate income and expense items which are not allocated to any business segment. Segment policies: The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

Textual information (61)

Basis of calculating basic earnings per share policy

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year. The weighted average number of equity shares outstanding during the year are adjusted for events of bonus issue, bonus element in a rights issue to existing shareholders, share split, and reverse share split (consolidation of shares). For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

[401000] Notes - Related Parties

Unless otherwise specified, all monetary values are in Thousands of INR

	01/04/2010 to 31/03/2011
Disclosure of related parties [text block]	
Disclosure of related parties [abstract]	
Whether company is subsidiary company	Yes
Section under which company is subsidiary	Section 4(1)(b)
Name of holding company	BIOCON LIMITED
Country of incorporation or residence of holding company	INDIA
CIN of holding company	L24234KA1978PLC003417

01/04/2010 to 31/03/2011
Details of related party transactions

Unless otherwise specified, all monetary values are in Thousands of INR

	1	2	3
Name of related party	BIOCON LIMITED	CLINIGENE INTERNATIONAL LIMITED	BIOCON RESEARCH LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA
CIN of related party	L24234KA1978PLC003417	U85195KA2000PLC027566	U73100KA2008PLC046583
Description of nature of related party relationship	Holding company	Fellow Subsidiary company	Fellow Subsidiary company
Details of amount and nature of related party transactions	Table [1] [See Below]	Table [2] [See Below]	Table [3] [See Below]
Outstanding balances for related party transaction	36,485	685	-3,780
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0

Table [1]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Thousands of INR

	1	2	3
Description of related party transaction	RENT EXPENSES	OTHER EXPENSES	SOFTWARE LICENCE FEE
Amount of related party transaction	4,300	10,269	4,441

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Thousands of INR

	4	5	6
Description of related party transaction	SALE OF ASSETS	PURCHASE OF GOODS	SALE OF GOODS AND SERVICES
Amount of related party transaction	20,435	2,329	1,62,484

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Thousands of INR

	7	8
Description of related party transaction	ESOP COMPENSATION EXPENSE	POWER AND FACILITY CHARGES
Amount of related party transaction	3,433	2,43,103

Table [2]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Thousands of INR

	1
Description of related party transaction	SERVICES RECD
Amount of related party transaction	3,265

Table [3]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Thousands of INR

	1
Description of related party transaction	SALE OF SERVICES
Amount of related party transaction	4,200

01/04/2009 to 31/03/2010
Details of related party transactions

Unless otherwise specified, all monetary values are in Thousands of INR

	1	2	3
Name of related party	BIOCON LIMITED	CLINIGENE INTERNATIONAL LIMITED	BIOCON RESEARCH LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA
CIN of related party	L24234KA1978PLC003417	U85195KA2000PLC027566	U73100KA2008PLC046583
Description of nature of related party relationship	Holding company	Fellow Subsidiary company	Fellow Subsidiary company
Details of amount and nature of related party transactions	Table [1] [See Below]	Table [2] [See Below]	Table [3] [See Below]
Outstanding balances for related party transaction	1,42,439	151	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0

Table [1]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Thousands of INR

	1	2	3
Description of related party transaction	RENT EXPENSES	OTHER EXPENSES	SOFTWARE LICENSE FEES
Amount of related party transaction	3,309	11,650	4,782

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Thousands of INR

	4	5	6
Description of related party transaction	PURCHASE OF ASSETS	PURCHASE OF GOODS	SALE OF GOODS AND SERVICES
Amount of related party transaction	15,163	1,919	1,18,877

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Thousands of INR

	7	8
Description of related party transaction	ESOP COMPENSATION EXPENSE	POWER AND FACILITY CHARGES
Amount of related party transaction	3,600	2,32,831

Table [2]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Thousands of INR

	1
Description of related party transaction	SERVICES RECD
Amount of related party transaction	2,256

Table [3]

Details of amount and nature of related party transactions

Unless otherwise specified, all monetary values are in Thousands of INR

	1
Description of related party transaction	SALE OF SERVICES
Amount of related party transaction	0

[401400] Notes - Deferred Tax Assets and Liabilities

Unless otherwise specified, all monetary values are in Thousands of INR

	31/03/2011	31/03/2010
Disclosures of deferred tax assets and liabilities [text block]		
Details of deferred tax asset liability		
Net deferred tax asset liability non- current	0	0
Net deferred tax asset liability current	0	0
Deferred tax asset [abstract]		
Deferred tax asset employee benefits	16,382	13,121
Deferred tax asset expenditure disallowances	0	0
Deferred tax asset fixed assets	0	0
Deferred tax asset non-current	0	0
Deferred tax asset other	0	0
Deferred tax asset provision doubtful debts	0	0
Deferred tax asset sundry debtors	0	0
Deferred tax asset unabsorbed depreciation	0	0
Deferred tax asset unrealised carried forward losses	0	0
Deferred tax asset VRS payment	0	0
Deferred tax asset	16,382	13,121
Deferred tax liability [abstract]		
Deferred tax liability depreciation	1,17,624	1,11,023
Deferred tax liability export incentives	0	0
Deferred tax liability investments	0	0
Deferred tax liability non-current	0	0
Deferred tax liability other	0	0
Deferred tax liability provision doubtful debts	0	0
Deferred tax liability provision employee benefits	0	0
Deferred tax liability provision expenses	0	0
Deferred tax liability technical knowhow fees	0	0
Deferred tax liability	1,17,624	1,11,023

[401410] Notes - Net Deferred Tax Assets

Unless otherwise specified, all monetary values are in Thousands of INR

	31/03/2011	31/03/2010
Net deferred tax assets [abstract]		
Deferred tax asset	16,382	13,121
Deferred tax liability	1,17,624	1,11,023

[401420] Notes - Net Deferred Tax Liabilities

Unless otherwise specified, all monetary values are in Thousands of INR

	31/03/2011	31/03/2010
Net deferred tax liabilities [abstract]		
Deferred tax liability	1,17,624	1,11,023
Deferred tax asset	16,382	13,121
Net deferred tax liability	1,01,242	97,902