

Wonderla Gross Revenue jumps 24% for the financial year 2016-17 and recommends a dividend of 10%

Bangalore – May 24, 2017: Wonderla Holidays Ltd. – India's No.1 amusement park operator; has announced its results for the fourth quarter and for the financial year ended March 31, 2017.

Highlights:

- Gross Revenue for the Financial year ended March 31, 2017 were Rs.276.72 crores, an increase of 24 % over last financial year (Rs.223.42 crores). Similarly the gross revenue for the Fourth Quarter, ended March 31, 2017, were Rs 62.55 crores; an increase of 33.45% over corresponding period last financial year (Rs 46.87 crores).
- Profit after Tax for the year ended March 31, 2017 were Rs.33.07crores, a decrease of 44.70% over last financial year (Rs.59.82 crores) mainly due to depreciation from the new hyderabad park, and provisions made for various tax disputes. The profit after tax for the Fourth Quarter, ended March 31, 2017, was Rs.3.44 crores; a decrease of 54.56% over corresponding period last financial year (Rs 7.57 crores) mainly due to tax dispute provisions.
- Revenue from the three amusement parks Bangalore, Kochi and Hyderabad were
 Rs. 264.75 crores, an increase of 24.40% over last financial year (Rs 212.79 crores).
 Similarly the gross revenue for the fourth quarter period ended March 2017 was
 Rs.60. crores, an increase of 35.16% over the corresponding period last financial year (Rs 44.39 crores).
- The Resort division continues its good performance with an occupancy rate of 56% as against 42% last year.

• Business Outlook:

"We are satisfied with the performance during the fourth quarter of the financial year. We have witnessed a growth in revenue by 33.45% during this quarter. The footfalls have grown by 25.8% for the quarter, mainly driven by Hyderabad park. It received an excellent response exceeding our expectations for the quarter. We have seen a decline in footfalls in Bangalore for the quarter, whereas Kochi remained flat. We continue to be optimistic about the performance of all 3 parks in the coming financial year." Said Mr. Arun K Chittilappilly, Managing Director, Wonderla Holidays Ltd.

Updates:

• The Number of visitors during the Fourth quarter ended on March 31, 2017 was 6.24 lakhs, an increase of 25.8% over corresponding period for the last year (4.96 lakhs) and an yearly increase of 18.9% for the year ended March 31 2017, 26.59 lakhs visitors, (Previous year 22.36 lakhs).