



MANDHANA

a whirlpool of ideas!

CIN : L17120MH1984PLC33553

Registered Offices : Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, - 401 506

21st June, 2016

MIL/BSENSE/MIL-MRVL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400023
Scrip Code: 533204

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051
NSE Symbol: MANDHANA

Dear Sir / Madam,

Sub: Clarifications and Updates to Investors' Queries

The Company, over the last few days, has been receiving several queries with respect to its business operations, demerger of retail business, continuity of Being Human Business and the like. In this regard, the company wishes to clarify that:

- 1) There is no disruption to normal, ongoing business.
- 2) The Company has already received the approval to its Scheme of Demerger of the retail business from the Hon'ble High Court vide order dated 29th March, 2016. Pursuant to the said order, the Company is in the process of demerging its current retail business into the Resulting Company, Mandhana Retail Ventures Limited. All current and future retail businesses of Mandhana Industries Ltd will henceforth be carried out in the Resulting Company.
- 3) Subsequent to approval to the Scheme, the Resulting Company, Mandhana Retail Ventures Limited is in the process of signing a new contract with the Being Human - The Salman Khan Foundation, the specifics of which are under negotiation with them.

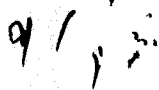
The Company further wishes to clarify that the retail business of Being Human continues to do extremely well and plans are in place to ensure robust growth in the business, going forward.

We trust, the above clarifies the Company's position.

You are requested to disseminate the above to the Investors and all other stakeholders.

Thanking you.

Yours faithfully,
for **MANDHANA INDUSTRIES LIMITED**


PURUSHOTTAM C. MANDHANA
(Chairman & Managing Director)



C.C. to:

1) **Central Depository Services (India) Limited**
17th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

2) **National Securities Depository Limited**
Trade World "A" Wing, Kamala Mills Compound,
4th Floor, Senapati Bapat Marg, Lower Parel,
Mumbai - 400 033.

3) **Link Intime India Private Limited**
C-13, Pannalal Silk Mills Compound,
L.B.S.Marg, Bhandup (W), Mumbai - 400 078.

MANDHANA INDUSTRIES LTD.

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