

July 21, 2016

TECHNOLOGY ANALYTICS KNOWLEDGE ENTERPRISE

The General Manager Department
Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers
Dalai Street, Fort
Mumbai 400 001

The Vice President
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Sub: Qualified Institutions Placement of equity shares of face value Rs. 1 each ("Equity Shares") by Take Solutions Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) ("the Issue")

Dear Sir/ Madam,

We wish to inform you that subsequent to the approval accorded by the Board of Directors of the Company, at its meeting held on May 15, 2015 and the approval of the shareholders of the Company by way of a special resolution dated August 28, 2015 for the Issue, the Securities Issue Committee of the Company today, i.e., July 21, 2016 has, inter alia passed the following resolutions:

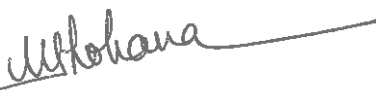
- a. Authorising the opening of the Issue on July 21, 2016.
- b. Approving the preliminary placement document dated July 21, 2016 in connection with the Issue, (the "Preliminary Placement Document"); and
- c. Approval of the floor price for the Issue.

We further wish to inform you that the 'Relevant Date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations, is July 21, 2016 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is Rs. 174.84 per Equity Share. Pursuant to Regulation 85 of the SEBI ICDR Regulations the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.

We request you to take on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,
For TAKE Solutions Limited



Shobana N S
Chief Financial Officer

MINUTES OF THE MEETING OF THE SECURITIES ISSUE COMMITTEE OF THE BOARD OF DIRECTORS OF TAKE SOLUTIONS LIMITED HELD ON THURSDAY, JULY 21, 2016 AT NO:27, TANK BUND ROAD< NUNGAMBAKKAM,CHENNAI AT 4:00 PM AUTHORISING THE OPENING OF THE QUALIFIED INSTITUTIONS PLACEMENT AND APPROVING THE PRELIMINARY PLACEMENT DOCUMENT

“RESOLVED THAT the proposed issue of equity shares of face value of Rs. 1 each of TAKE Solutions Limited (the “Company”) (the “Equity Shares”), through a Qualified Institutions Placement in accordance with Chapter VIII and other applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “SEBI Regulations”), and Section 42 of the Companies Act, 2013, as amended, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (the “Issue”), be and is hereby opened.”

“RESOLVED FURTHER THAT the relevant date for the determination of the minimum price at which the Equity Shares shall be issued pursuant to the Issue in accordance with the SEBI Regulations, shall be the date of this resolution i.e. July 21, 2016”

“RESOLVED FURTHER THAT the floor price of Rs. 174.84 for the issue of Equity Shares pursuant to the Issue, based on the provisions of the Regulation 85 of the SEBI Regulations or any other applicable provisions of the SEBI Regulations, be and is hereby taken on record”

“RESOLVED FURTHER THAT pursuant to Regulation 85 of the SEBI Regulations the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.”

“RESOLVED FURTHER THAT the Issue be and is hereby opened today, i.e., July 21, 2016 for receiving bids in connection with the Equity Shares offered in the Issue, and that the Securities Issue Committee shall decide the bid closing date in connection with the Issue, pursuant to Chapter VIII of the SEBI Regulations.”

“RESOLVED FURTHER THAT the Preliminary Placement Document, the Placement Agreement dated July 21, 2016 between the Company and the Book Running Lead Managers and the Escrow Agreement dated July 21, 2016 between the Company, the Book Running Lead Managers and the Escrow Agent, a copy of each of which was placed before the Committee of Board of Directors duly initialled by the Chairman for the purpose of identification, be and are hereby approved for filing with the BSE Limited (“BSE”), the National Stock Exchange of India Limited (“NSE”), the Registrar of Companies, the Securities and Exchange Board of India (“SEBI”) and any other regulatory authority, as may be required.”

“RESOLVED FURTHER THAT the common seal of the Company, if required to be affixed in India on any agreement, undertaking, deed or other document, be affixed in the presence of any one or more directors of the Company or any one or more of the officers of the Company, as may be authorized by the Board of Directors in this regard and in accordance with the Articles of the Association of the Company.”

“RESOLVED FURTHER THAT a copy of the foregoing resolution and the Preliminary Placement Document be forwarded to, or filed with the concerned authorities, as may be required.”

“RESOLVED FURTHER that Mr. Srinivasan H R, Vice Chairman & Managing Director or Mr. D. V. Ravi, Director or Ms. Shobana N S, Chief Financial Officer of the Company are hereby severally authorized to make any changes to the Preliminary Placement Document and the Placement Document that they, in their absolute discretion, think fit and also to effect and/ or carry out such alterations, additions, omissions, variations, amendments or corrections in the Preliminary Placement Document and Placement Document as may be necessary or desirable.”

“RESOLVED FURTHER that Mr. Srinivasan H R, Vice Chairman & Managing Director or Mr. D. V. Ravi, Director or Ms. Shobana N S, Chief Financial Officer of the Company are hereby severally authorized to sign the Preliminary Placement Document and the Placement Document on behalf of the Company, and all other documents that they deem fit in connection with the Issue, including but not limited to Placement Agreement with the Book Running Lead Managers engaged for the Issue and the Escrow Agreement with the Escrow Agent appointed for the purposes of the Issue.”

“RESOLVED FURTHER THAT Mr. Srinivasan H R, Vice Chairman & Managing Director or Mr. D. V. Ravi, Director or Ms. Shobana N S, Chief Financial Officer of the Company be severally authorized to open one or more escrow accounts in the name and style of “TAKE Solutions Limited QIP Escrow” for the purposes of the Issue and do all such acts, deeds, matters and things and execute all such deeds, documents, instruments and writings, as it may in their absolute discretion deem necessary or desirable in connection with, incidental thereto.”

“RESOLVED FURTHER THAT Mr. Srinivasan H R, Vice Chairman & Managing Director or Mr. D. V. Ravi, Director or Ms. Shobana N S, Chief Financial Officer of the Company are hereby severally authorized either on their own or through the agency to undertake the necessary steps in connection with circulation of the Preliminary Placement Document and the application form(s) to the prospective investors; receive application forms, and take such actions or give such directions as may be necessary or desirable.”

“RESOLVED FURTHER THAT Mr. Srinivasan H R, Vice Chairman & Managing Director or Mr. D. V. Ravi, Director or Ms. Shobana N S, Chief Financial Officer of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things, as may be required to give effect to the above resolutions, including all such acts, deeds, matters and things as may be required by the BSE, the NSE, SEBI or any other governmental or regulatory authority in connection with the Issue.”

“RESOLVED FURTHER THAT the Mr. Srinivasan H R, Vice Chairman & Managing Director or Mr. D. V. Ravi, Director or Ms. Shobana N S, Chief Financial Officer of the Company be and are hereby authorized to certify the true copy of the aforesaid resolution and Placement Document and forward the same to the BSE Limited, the National Stock Exchange of India Limited and/or other concerned authorities for their record and necessary action.”

**//CERTIFIED TRUE COPY//
For TAKE Solutions Limited**



**Shobana N S
Chief Financial Officer**