



**PREMCO**  
**GLOBAL LTD.**

Date: 24.05.2017

To,  
Dept. of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 530331**

Dear Sir

**Sub: The Audited Standalone Financial Results and Audited Consolidated Financial results for the Quarter and year ended 31 March 2017 of the Company in revised format as per Schedule III of the Companies Act, 2013 prescribed vide SEBI Circular dated 5 July 2016.**

**Ref: Email dated 17 May 2017, received from BSE Limited**

The Company has submitted the Audited Standalone and Consolidated Financial results for the Quarter and year ended 31 March 2017 along with Auditor's report on 09<sup>th</sup> May 2017.

After the Submission of aforesaid results, the Company has received the an email from BSE on 17<sup>th</sup> May 2017 requiring resubmitting the said Financial Results as per revised format prescribed vide SEBI Circular dated 5 July 2016.

In this regard, this is to inform you that as per our understanding the said SEBI Circular dated 5<sup>th</sup> July 2016 prescribing revised format was applicable only for Companies to whom Ind-AS was applicable. Since Ind-AS is not applicable to company since net worth is less than 500 crore. However it is clarified with the above mentioned Email that the revised formats are applicable to the Company. Therefore the Company is submitting the Financials in erstwhile format.

**We would like to state that there has been no change in financial figures in the Financial Results for the Quarter and year ended 31 March 2017, as compared to Financial Results which were submitted by us earlier.**

Further, in our letter dated with respect to outcome of Boad Meeting held on 09<sup>th</sup> May 2017 as per the requirement of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 Company has already provided declaration with respect to Unmodified Auditor's Report which are enclosed again for ease of reference:



"PREMCO HOUSE", Street No. 3, M.I.D.C., Marol, Andheri (East), Mumbai - 400 093.  
POST BOX NO. 9426, MUMBAI-93. Tel.: 91-22-2822 3232 / 6105 5000/1 Fax: 2835 1812  
E-mail:admin@premcoglobal.com •Web:www.premcoglobal.com, CIN NO. L18100MH1986PLC040911



**PREMCO**  
**GLOBAL LTD.**

M/s. S.P. Jain & Associates, Chartered Accountants (FRN: 103969W) have issued an Audit Report with unmodified opinion on Audited Standalone & Consolidated audited financial results for the quarter & year ended 31<sup>st</sup> March 2017.

You are requested to take the same on records

Thanking You.

For Premco Global Limited

*Harsha Kaur*  
Harshakaur Hotsinghani  
Company Secretary







# PREMCO

## GLOBAL LTD.

### STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017.

(Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter Ended 31.03.2017 (Unaudited)	Quarter Ended 31.12.2016 (Unaudited)	Quarter Ended 31.03.2016 (Unaudited)	Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2016 (Audited)
I	Revenue From Operations	1,550.46	1,430.79	1,565.14	6,972.40	7,392.86	7,420.60	7,352.69
II	Other Income	(33.76)	90.39	62.12	102.39	259.15	70.26	262.12
III	Total Revenue ( I + II )	1,516.70	1,521.18	1,627.26	7,074.79	7,652.01	7,490.86	7,614.81
IV	Expenses :							
	a) Cost of Materials consumed	498.29	758.49	495.02	2,614.70	3,241.43	3,021.98	3,241.43
	b) Purchase of Trading Goods	71.62	36.20	38.28	201.46	38.28	201.46	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(37.86)	(201.63)	(83.32)	213.33	(105.04)	(288.14)	(105.04)
	d) Employee benefits expense	196.17	209.70	168.95	801.80	759.21	1,109.47	759.21
	e) Finance Cost	32.01	35.99	30.17	121.39	103.08	149.13	103.29
	f) Depreciation and amortisation expense	58.83	58.76	58.27	233.87	220.60	293.91	220.60
	g) Other Expenses	388.17	355.83	365.83	1,376.72	1,443.51	1,670.17	1,447.97
	Total Expenses	1,207.23	1,253.34	1,073.20	5,563.27	5,701.07	6,157.98	5,667.46
V	Profit before exceptional and extraordinary items and tax ( III - IV )	309.47	267.84	554.06	1,511.52	1,950.94	1,332.88	1,947.35
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit before extraordinary items and tax ( V - VI )	309.47	267.84	554.06	1,511.52	1,950.94	1,332.88	1,947.35
VIII	Extraordinary Items	-	-	-	-	-	-	-
IX	Profit before tax ( VII - VIII )	309.47	267.84	554.06	1,511.52	1,950.94	1,332.88	1,947.35
X	Tax Expenses :							
	Current tax	104.02	90.00	217.25	539.53	727.40	539.53	727.40
	Deferred tax	9.97	(9.23)	(5.72)	(13.80)	(42.28)	(13.80)	(42.28)
XI	Profit/(Loss)for the period from continuing Operations ( IX - X )	195.48	187.07	342.53	985.79	1,265.82	807.15	1,262.23
XII	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-	-
XIII	Tax expense of Discontinuing Operation	-	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing Operations (after Tax) ( XII - XIII )	-	-	-	-	-	-	-
XV	Profit/(Loss) for the Period ( XI + XIV )	195.48	187.07	342.53	985.79	1,265.82	807.15	1,262.23
XVI	Minority Interest	-	-	-	-	-	(25.68)	(0.21)
XVII	Net Profit/(Loss) after tax, Minority interest ( XV - XVI )	195.48	187.07	342.53	985.79	1,265.82	832.83	1,262.44
XVIII	Earnings per equity share ( Rs. ) :							
	Basic	5.91	5.66	10.36	29.83	38.30	25.20	38.20
	Diluted	5.91	5.66	10.36	29.83	38.30	25.20	38.20





# PREMCO GLOBAL LTD.

## STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As At 31.03.2017 (Audited)	As At 31.03.2016 (Audited)	As At 31.03.2017 (Audited)	As At 31.03.2016 (Audited)
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholder's Funds				
	(a) Share Capital	330.48	330.48	330.48	330.48
	(b) Reserves & Surplus	5,609.20	4,742.74	5,440.32	4,746.72
	<b>Sub Total Shareholder's Funds</b>	<b>5,939.68</b>	<b>5,073.22</b>	<b>5,770.80</b>	<b>5,077.20</b>
2	Minority Interest	-	-	69.71	67.09
				69.71	67.09
3	Non - Current Liabilities				
	(a) Long Term Borrowings	248.88	92.82	248.88	92.82
	(b) Deferred Tax Liabilities	73.94	87.74	73.94	87.74
	(c) Other Long Term Liabilities	74.66	61.27	74.66	61.27
	(d) Long Term Provisions	23.73	23.96	23.73	23.96
	<b>Sub Total Non - Current Liabilities</b>	<b>421.21</b>	<b>265.79</b>	<b>421.21</b>	<b>265.79</b>
4	Current Liabilities				
	(a) Short Term Borrowings	689.19	277.06	863.04	293.76
	(b) Trade Payables	384.01	261.10	403.32	272.30
	(c) Other Current Liabilities	225.35	180.06	268.41	181.71
	(d) Short Term Provisions	248.64	168.54	248.64	168.54
	<b>Sub Total Current Liabilities</b>	<b>1,547.19</b>	<b>886.76</b>	<b>1,783.41</b>	<b>916.31</b>
	<b>Total ( Equity and Liabilities )</b>	<b>7,908.08</b>	<b>6,225.77</b>	<b>8,045.13</b>	<b>6,326.39</b>
<b>II.</b>	<b>ASSETS</b>				
1	Non - Current Assets				
	(a) Fixed Assets				
	Tangible Assets	1,115.18	963.25	1,648.54	963.25
	Intangible Assets	4.60	7.31	4.60	7.31
	Capital (WIP)	-	-	-	425.25
	(b) Non-Current Investments	2,648.17	2,255.44	2,084.63	1,860.15
	(c) Long Term Loans and Advances	64.06	64.13	164.64	92.09
	(d) Other Non Current Assets	36.32	31.93	36.32	31.93
	<b>Sub Total Non-Current Assets</b>	<b>3,868.33</b>	<b>3,322.06</b>	<b>3,938.73</b>	<b>3,379.98</b>
2	Current Assets				
	(a) Inventories	1,550.31	1,472.53	2,240.80	1,558.14
	(b) Trade Receivables	1,257.55	954.25	1,240.45	914.13
	(c) Cash & Bank Balances	220.32	223.70	394.74	242.23
	(d) Short Term Loans & Advances	969.09	155.02	187.42	85.26
	(e) Other Current Assets	42.48	98.21	42.99	146.65
	<b>Sub Total Current Assets</b>	<b>4,039.75</b>	<b>2,903.71</b>	<b>4,106.40</b>	<b>2,946.41</b>
	<b>Total ( Assets )</b>	<b>7,908.08</b>	<b>6,225.77</b>	<b>8,045.13</b>	<b>6,326.39</b>

### Notes :

- The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 9th May, 2017.
- The Board has recommended a dividend of Rs. 3.00 per equity share of Rs. 10 each i.e. 30% for the year ended 31st March, 2017 subject to the approval of the shareholders at the Annual General Meeting of the company.
- The Company operates mainly in one business segment i.e Elastic.
- Pursuant to provision of Regulation 13 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, details of number of investors complaints for the quarter ended 31st March, 2017; opening - Nil, received - Nil, disposed off - Nil and pending - Nil.
- The figures of the quarter ended 31.03.2017 & 31.03.2016 are the balancing figures between the audited figures in respect of the financial year and the unaudited third quarter published year to date figures, which were subjected to limited review.
- Figures of the previous year have been re-grouped/re-arranged wherever considered necessary.

By order of the board  
Premco Global Ltd.

*(Signature)*

Lokesh P. Harjani  
Whole Time Director  
DIN - 01496181



Place : Mumbai  
Date : 9th May, 2017.







**PREMCO**  
**GLOBAL LTD.**

Date: 09.05.2017

To  
Dept. of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 530331**

Dear Sir,

**Sub: Declaration pursuant to Regulation 33 (3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016**

With reference to above, we hereby declare and confirm that, the Statutory Auditors of the Company, M/s. S.P. Jain & Associates, Chartered Accountants (FRN: 103969W) have issued an Audit Report with unmodified opinion on Standalone & Consolidated audited financial results for the quarter & year ended 31<sup>st</sup> March 2017.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016 as amended by the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016.

We request you to take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **PREMCO GLOBAL LIMITED**

  
Ashok B. Hamani  
Managing Director  
DIN:00725890



**Auditor's Report On standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**PREMCO GLOBAL LTD.**

We have audited the standalone financial results of **PREMCO GLOBAL LTD.** for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the standalone year to date results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the standalone net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the standalone year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

For **S.P.JAIN & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FRN:103969W



*Kapil K. Jain*  
**KAPIL K. JAIN**  
(Partner)

**Membership No.108521**

Place : Mumbai  
Date : 09/05/2017



**Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of **PREMCO GLOBAL LTD.**

We have audited the quarterly consolidated financial results of **PREMCO GLOBAL LIMITED** for the quarter ended 31<sup>st</sup> March, 2017 and the consolidated year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of M/s Premco Global Vietnam Company Ltd subsidiary company, included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 1691.31 Lakhs at 31/03/2017 as well as the total revenue of Rs. 666.31 Lakhs as at 31/03/2017 and Rs. 159.13 Lakhs as at the quarter ended 31<sup>st</sup> March, 2017. These interim financial statements and other financial information have been audited by other auditors whose report(s) for period ending 31<sup>st</sup> December, 2016 and 31<sup>st</sup> March, 2017 has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors..

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results as well as the year to date results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the consolidated year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

For **S. P. JAIN & ASSOCIATES,**  
CHARTERED ACCOUNTANTS  
FRN:103969W



*Kapil K. Jain*  
**KAPIL K. JAIN**  
(PARTNER)

Membership No. 108521

Place : Mumbai.

Date : 09/05/2017