



**MANDHANA**

*a whirlpool of ideas* 2016

Priyavrat Mandhana

**BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 023.

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C-1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051.

Dear Sirs,

**Re: Disclosure by the Promoter(s) in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for pledge of Equity Shares of Mandhana Industries Limited.

You are requested take note of the same.

Yours faithfully,

**PRIYAVRAT P. MANDHANA**

Cc:

**Mandhana Industries Limited**  
Corporate Office:  
205-214, Peninsula Centre,  
Dr. S. S. Road, Parel,  
Mumbai – 400 012.

**Resi address :**

22-23, Mount Unique,  
62-A, Peddar Road, Mumbai - 400 026  
Tel: 91-22-23864808 / 23866188

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Name of the Target Company (TC)	Mandhana Industries Limited
Name of the Stock Exchanges where the shares of the target Company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	1st July, 2016
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Priyavrat P.Mandhana (Promoter)

**Details of the creation of encumbrance:**

Name of the Promoter(s) or PACs with him *	Promoter holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2) + (3)] / release [(2) - (3)] / invocation [(1) - (3)] }	
	Number	% of total Share Capital	No. of Shares	% of total Share Capital	Type of event (Creation / release / invocation)	Date of Creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance **	Number	% of total Share Capital	Name of the entity in whose favour shares encumbered ***	Number	% of total Share Capital
Biharilal C Mandhana (Promoter)	1,702,065	5.14%	1,649,500	4.98%	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	1,649,500	4.98%
Purushottam C. Mandhana (Promoter)	2,139,681	6.46%	2,000,000	6.04%	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	2,000,000	6.04%
Manish B. Mandhana (Promoter)	2,247,649	6.79%	2,079,310	6.28%	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	2,079,310	6.28%
Priyavrat P. Mandhana (Promoter)	3,803,709	11.48%	203,500	0.61%	Creation	21.06.2016	Pledge	Collateral Securities	3,051,106	9.21%	22,51,106 shares Pledged in favour of IDBI Trusteeship Services Ltd; and 8,00,000 shares Pledged in favour of STCI Finance Ltd.	3,254,606	9.83%

Purushottam C. Mandhana (HUF) (Promoter)	3,220,600	9.72%	450,000	1.36%	Creation	21.06.2016	Pledge	Collateral Securities	1,300,000	3.92%	Pledged in favour of IDBI Trusteeship Services Ltd.	1,750,000	5.28%
Prema P. Mandhana (Promoter Group)	2,195,609	6.63%	1,029,000	3.11%	Release from Pledge by ECL Finance Ltd	20.06.2016	Pledge	N.A.	617,693	1.86%	N.A.	411,307	1.24%
			411,307	1.24%	Creation	23.06.2016	Pledge	Collateral Securities	617,693	1.86%	Pledged in favour of IDBI Trusteeship Services Ltd.	1,029,000	3.11%
			1,029,000	3.11%	Creation	24.06.2016	Pledge	Collateral Securities	50,000	0.15%	Pledged in favour of IFCI Limited	1,079,000	3.26%
Sudha B. Mandhana (Promoter Group)	2,256,352	6.81%	695,000	2.10%	N.A.	N.A.	N.A.	N.A.	1,000,000	3.02%	Pledged in favour of IFCI Limited	1,695,000	5.12%
Biharilal C. Mandhana (HUF) (Promoter Group)	1,098,000	3.31%	-	0.00%	Creation	27.06.2016	Pledge	Collateral Securities	1,000,000	3.02%	Pledged in favour of IFCI Venture Capital Funds Limited	1,000,000	3.02%
Sangeeta M. Mandhana (Promoter Group)	1,400,170	4.23%	1,244,430	3.76%	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	1,244,430	3.76%
Manish B. Mandhana (HUF) (Promoter Group)	784,000	2.37%	700,000	2.11%	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	700,000	2.11%
Mahan Synthetic Textiles Pvt. Ltd. (Promoter Group)	1,497,783	4.52%	1,050,000	3.17%	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	1,050,000	3.17%

Muskaan M. Mandhana (Promoter Group)	410,000	1.24%	-	0.00%	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	-	0.00%
Arnav M. Mandhana (Promoter Group)	814,000	2.46%	-	0.00%	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	-	0.00%
Vinay B. Mandhana (Promoter Group)	479,000	1.45%	-	0.00%	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	-	0.00%
Chanda S. Jaju (Promoter Group)	10,000	0.03%	-	0.00%	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	-	0.00%
Tulsabai V. Chandak (Promoter Group)	2,000	0.01%	-	0.00%	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	-	0.00%
Bhagwati M. Chandak (Promoter Group)	2,000	0.01%	-	0.00%	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	-	0.00%
Shakuntala R. Dargad (Promoter Group)	1,000	0.00%	-	0.00%	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	-	0.00%



**PRIYAVRAT P. MANDHANA**

Place: Mumbai  
Date: 1st July, 2016

\* The names of all the Promoters, their shareholding in the target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.