

CTL/SAST/17-18/627

7 February, 2018

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited – National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
Company Name	Prakash Industries Limited Srivan, Bijwasan, New Delhi-110061
Pledgor 1	Primenet Global Limited 25/2, Business Park, Shivaji Marg, New Delhi-110015
Pledgor 2	Sunvin Trading & Investment Private Limited 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
Pledgor 3	Dhruv Commerce Private Limited 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
Pledgor 4	Samyak Securities Private Limited N-2/6, DLF- Phase II, Gurgaon, Haryana-122008
Pledgor 5	Ambrosia Commercial Private Limited N-2/6, DLF- Phase II, Gurgaon, Haryana-122008
Pledgor 6	GMK Builders Private Limited N-2/6, DLF- Phase II, Gurgaon, Haryana-122008
Pledgor 7	Hi- Tech Mercantile (India) Private Limited 25/659, Near Power House, Chikkara Colony, Bahadurgarh, Haryana- 124507.



Pledgor 8	Essential Electronics Pvt Ltd 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
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Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) / 29 (2) (whichever is applicable) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge/ encumbrance of shares of Prakash Industries Limited

Pursuant to the disclosure required to be made under Regulation 29 (1) / 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the Pledged shares of “**Prakash Industries Limited**” in favour of “**Catalyst Trusteeship Limited**” (Formerly known as **GDA Trusteeship Limited**) in the capacity of Security Trustee for the benefit of **Indostar Capital Finance Limited** (“**Lender**”).

For and on behalf of

Catalyst Trusteeship Ltd.
(Formerly known as **GDA Trusteeship Limited**)


Authorised Signatory



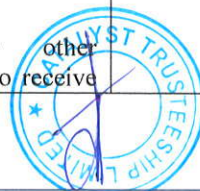
Part A

Annexure

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A – Details of Acquisition

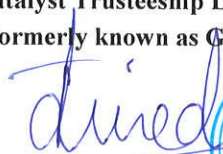
1. Name of the Target Company (TC)	Prakash Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pledge of Equity shares of Prakash Industries Limited with Catalyst Trusteeship Ltd (Formerly GDA Trusteeship Limited) acting as Security Trustee on behalf of Indostar Capital Finance Limited (“ Lender ”)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	-	-	
<u>Details of acquisition:</u>			
a) Shares carrying voting rights acquired/ sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	89,50,000	5.80%	
e) Total (a+b+c+d)	89,50,000	5.80%	
<u>After the acquisition, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			



shares carrying voting rights in the TC (specify holding in each category) after acquisition. d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	89,50,000	5.80%	
e) Total (a+b+c+d)	89,50,000	5.80%	
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	By way of Pledge of shares as security for the term loan given by Lender to Prakash Industries Ltd. (" Borrower ") on the basis of written instructions from Lender.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
8. Date of Pledge/ Release	05-02-2018 06-02-2018		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	1,542,68,231.00		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	1,542,68,231.00		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	-		

Signature of the acquirer:

Catalyst Trusteeship Limited
(Formerly known as GDA Trusteeship Ltd)


Authorized Signatory



Place: Mumbai

Date: February 7, 2018

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(#) On 05-02-2018 quantity pledged was 82, 00,000 and 06-02-2018 quantity pledged was 7,50,000 of Prakash Industries Limited.

