

CLINIGENE INTERNATIONAL LIMITED
Standalone Balance Sheet for period 01/04/2011 to 31/03/2012

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Name of company	CLINIGENE INTERNATIONAL LIMITED	
Corporate identity number	U85195KA2000PLC027566	
Permanent account number of entity	AABCC4230G	
Address of registered office of company	Clinigene House, Semicon Park, Electronic City Phase 11	
Type of industry	Commercial and Industrial	
Date of board meeting when final accounts were approved	26/04/2012	
Date of start of reporting period	01/04/2011	01/04/2010
Date of end of reporting period	31/03/2012	31/03/2011
Nature of report standalone consolidated	Standalone	
Content of report	Balance Sheet	
Description of presentation currency	INR	
Level of rounding used in financial statements	Millions	
Type of cash flow statement	Indirect Method	

[400400] Disclosures - Directors report

Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Directors signing board report [Axis]	Director1
	01/04/2011 to 31/03/2012
Details of signatories of board report [Abstract]	
Details of directors signing board report [LineItems]	
Name of director signing board report [Abstract]	
First name of director	Kiran
Middle name of director	Mazumdar
Last name of director	Shaw
Designation of director	Director
Director identification number of director	00347229
Date of signing board report	26/04/2012

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2011 to 31/03/2012
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Details regarding energy conservation	Textual information (2) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (3) [See below]
Particulars of employees as per provisions of section 217	Textual information (4) [See below]
Disclosures in director's responsibility statement	Textual information (5) [See below]
Director's comments on qualification(s), reservation(s) or adverse remark(s) of auditors as per board's report	Not Applicable

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

CLINIGENE INTERNATIONAL LIMITED

Directors Report Dear Shareholders,

Your Directors are pleased to present the Twelfth Annual Report of the Company, along with its Audited Accounts, for the year ended 31 st March 2012.

The financial highlights for the year under review are given below:

Financial Highlights

Rs in Millions

	March 31, 2012	March 31, 2011
Total revenues	291	294
Total expenditure	291	292
Profit before interest depreciation and tax	(0.35)	1.8
Depreciation & Interest	44.7	39.7
Profit before tax	(45)	(38)
Provision for tax	Nil	Nil
Profit /(Loss) after tax	(45)	(38)

Performance Analysis

For the year under review, The Company registered revenue of Rs. 291 million as against Rs. 294 million in the previous year and incurred a Loss of Rs. 45 million as against a loss of Rs. 38 million in the previous year. The business has been impacted due to unfavorable market conditions, delay in study startup and intense pricing pressures.

Clinigene is continuing to evolve and adapt its capability platforms and service offerings against background of continued macro market pressure as global R&D spends are being reduced, consolidation of market players continue and the shift to globally capable preferred partnerships accelerates. In additions to our standard service platform, we have identified several more specialized areas, for example patient based early studies, complex BA/BE studies and immunoanalytical services where Clinigene offers strong capabilities. We believe that, these new specialty services, which have relatively high entry barriers, will allow us to drive new and differential revenue opportunities..

Directors

During the period, the Board of Directors of the Company did consist of 3 directors and that there has been no nominee or institutional director on the Board of the Company.

Mr. John Shaw, Director of the Company, shall retire on the conclusion of the ensuing Annual General Meeting. However, being eligible, they offer themselves for reappointment and, therefore, a proposal to re-appoint them as such is being brought up before the members at the ensuing Annual General Meeting.

Directors? Responsibility Statement

Pursuant to Section 217(2AA) of the Companies Act, 1956, the Board of Directors hereby confirm as under:

In preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

We have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

We have prepared the annual accounts on a going concern basis.

Auditors

The statutory auditors M/s. S.R.Batliboi & Associates, Chartered Accountants (Firm Registration Number 101049W), Bangalore, Statutory Auditors of the Company retire and offer themselves for re-appointment as the Statutory Auditors of the Company pursuant to Section 224 of the Companies Act, 1956.

Auditors Qualification.

In the report by the Auditors under Companies (Auditors' Report) Order, 2003 (as Amended), the Auditors have drawn the shareholders attention to the fact that Company's accumulated losses at the end of the financial year are more than fifty percent of its net worth. Further, the Auditors have reported that the Company has used funds raised on short term basis for long term purposes amounting to Rs. 63.9 million as of March 31, 2012.

Directors Comment:

In reference to the auditor's comments in their report, we would like to state that the losses were incurred by the Company due to adverse business conditions prevalent during the year and that the business scenario is expected to improve over the coming periods. Further, the Company has also received commitment from its Holding Company to provide financial support and hence wish to report that there is no cause for concern. Further, that the Company expects to repay the said short term borrowings availed from the operational flows in the next fiscal year.

Research Personnel

The Company has strong knowledge base with a total strength of 158 employees (164 in the previous year).

Fixed Deposits

Your Company has not accepted any deposits from the public and as such, no principal or interest was outstanding as of the balance sheet date.

Particulars of Employees under Section 217 (2A)

The information required to be furnished under Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of employees) Rules, and 1975 is annexed hereto.

Conservation Of Energy, Research & Development, Technology Absorption and Foreign Exchange Earnings & Outflow

The Company's primary business is Clinical Trial and Research. All clinical trials are being carried out in compliance with the ICH guidelines. Laboratory data meets CAP specifications. A state-of-the-art Human Pharmacology Unit has been set up to conduct Phase I, Bioequivalence and Bioavailability studies.

The Company is committed to energy conservation and adheres to international standards in terms of hygiene, health, safety, environment, and pollution control.

The Company has not imported any technology for absorption.

Foreign Exchange Earnings & Outflow

Total earnings in foreign exchange during the year - Rs. 123.4 million

(Previous year Rs. 121.1 million)

Total out flow of foreign exchange during the year - Rs. 26.6 million

(Previous year Rs. 14.3 million)

Acknowledgments

Your Directors thank clients, vendors, banks, regulatory and government authorities for their continued goodwill, patronage and support.

Your Directors place on record their deep appreciation of the valuable contribution made by all staff at all levels through their hard work, dedication and commitment. The enthusiasm and unstinting efforts of the employees have enabled the Company to remain at the forefront of the industry.

For and on behalf of the Board

Dr. Kiran Mazumdar- Shaw

Chairman

April 26, 2012

Textual information (2)

Details regarding energy conservation

Conservation Of Energy, Research & Development, Technology Absorption and Foreign Exchange Earnings & Outflow

The Company's primary business is Clinical Trial and Research. All clinical trials are being carried out in compliance with the ICH guidelines. Laboratory data meets CAP specifications. A state-of-the-art Human Pharmacology Unit has been set up to conduct Phase I, Bioequivalence and Bioavailability studies.

The Company is committed to energy conservation and adheres to international standards in terms of hygiene, health, safety, environment, and pollution control.

The Company has not imported any technology for absorption.

Textual information (3)

Details regarding foreign exchange earnings and outgo

Foreign Exchange Earnings & Outflow

Total earnings in foreign exchange during the year - Rs. 123.4 million

(Previous year Rs. 121.1 million)

Total out flow of foreign exchange during the year - Rs. 26.6 million

(Previous year Rs. 14.3 million)

Textual information (4)

Particulars of employees as per provisions of section 217

Particulars of Employees under Section 217 (2A)

The information required to be furnished under Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of employees) Rules, and 1975 is annexed hereto.

Textual information (5)

Disclosures in director's responsibility statement

Directors' Responsibility Statement

Pursuant to Section 217(2AA) of the Companies Act, 1956, the Board of Directors hereby confirm as under:

- i. In preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii. We have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- iii. We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. We have prepared the annual accounts on a going concern basis.

[400200] Disclosures - Auditors report

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Auditors [Axis]	Auditor1
	01/04/2011 to 31/03/2012
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	S.R. BATLIBOI & ASSOCIATES
Name of auditor signing report	Aditya Vikram Bhauwala
Firms registration number of audit firm	101049W
Membership number of auditor	208382
Address of auditors	S R BATLIBOI & ASSOCIATES, U B CITY CANBERRA BLOCK, 12TH AND 13TH FLOOR, NO 24 VITTAL MALYA ROAD,BANGALORE 560001
Permanent account number of auditor or auditor's firm	AABFS3421N
SRN of form 23B	S05906789
Date of signing audit report by auditors	26/04/2012
Date of signing of balance sheet by auditors	26/04/2012

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]
	01/04/2011 to 31/03/2012
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]	
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]	
Disclosure in auditors report relating to fixed assets	Textual information (6) [See below]
Disclosure in auditors report relating to inventories	Textual information (7) [See below]
Disclosure in auditors report relating to loans	Textual information (8) [See below]
Disclosure regarding terms and conditions of loans granted or taken	Textual information (9) [See below]
Disclosure in auditors report relating to internal control system	Textual information (10) [See below]
Disclosure in auditors report relating to contracts and arrangements under section 301 of companies act	Textual information (11) [See below]
Disclosure relating to presence of register for necessary transactions	Textual information (12) [See below]
Disclosure relating to reasonability of transactions	Textual information (13) [See below]
Disclosure in auditors report relating to deposits accepted from public	The Company has not accepted any deposits from the public.
Disclosure in auditors report relating to companies internal audit system	In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
Disclosure in auditors report relating to maintenance of cost records	Textual information (14) [See below]
Disclosure in auditors report relating to statutory dues	Textual information (15) [See below]
Disclosure in auditors report relating to accumulated losses	Textual information (16) [See below]
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (17) [See below]
Disclosure in auditors report relating to loans and advances granted by way of pledge of shares debentures and other securities	Textual information (18) [See below]
Disclosure in auditors report relating to provisions under special statute	In our opinion, the Company is not a chit fund or a nidhi / mutual fund / society. Therefore, the provisions of clause 4(xiii) of the Order are not applicable to the Company.
Disclosure in auditors report relating to adequacy of records maintained by share trading companies	Textual information (19) [See below]
Disclosure in auditors report relating to guarantee given	According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
Disclosure in auditors report relating to term loans used for purpose other than for purpose they were raised	The Company did not have any term loans outstanding during the year.
Disclosure in auditors report relating to nature and amount of fund raised for short-term has been used for long-term or vice versa	Textual information (20) [See below]

Disclosure in auditors report relating to preferential allotment of shares	The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
Disclosure in auditors report relating to securities created against debentures issued	The Company did not have any outstanding debentures during the year.
Disclosure in auditors report relating to purpose and end use of money raised through public issues	The Company has not raised any money through a public issue during the year.
Disclosure in auditors report relating to any material fraud reported during period	Textual information (21) [See below]

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2011 to 31/03/2012
Disclosure in auditor's report explanatory [TextBlock]	Textual information (22) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (6)

Disclosure in auditors report relating to fixed assets

The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets. All fixed assets have not been physically verified by the management during the year but there is a regular programme of verification intended to cover the fixed assets of the Company over a period which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification. There was no disposal of fixed assets during the year.

Textual information (7)

Disclosure in auditors report relating to inventories

Due to the nature of its business, the Company does not deal in inventory. Hence clause 4(ii) of the Companies (Auditor's Report) Order, 2003 (as amended) (the Order) is not applicable to the Company.

Textual information (8)

Disclosure in auditors report relating to loans

a) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956 (the Act). Accordingly, the provisions of clause 4(iii)(a) to (d) of the Order are not applicable to the Company and hence not commented upon

Textual information (9)

Disclosure regarding terms and conditions of loans granted or taken

The Company has taken an unsecured interest free loan from a company covered in the register maintained under section 301 of the Act. The maximum amount involved during the year was ` 240.07 million and the balance outstanding at March 31, 2012 is ` 234.55 million. In our opinion and according to the information and explanation given to us, the terms and conditions of the loan taken by the Company, is not prima facie prejudicial to the interest of the Company. In respect of loans taken, repayment of principal amount is as stipulated.

Textual information (10)

Disclosure in auditors report relating to internal control system

In our opinion and according to the information and explanations given to us, as well as taking into consideration the management representation that certain items of fixed assets are of special nature for which alternative quotations are not available, there is an adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of fixed assets and for the sale of services. During the course of our audit, we have not observed any major weakness or continuing failure to correct any major weakness in the internal control system of the Company in respect of these areas.

Textual information (11)

Disclosure in auditors report relating to contracts and arrangements under section 301 of companies act

According to the information and explanations provided by the management, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 that need to be entered into the register maintained under section 301 have been so entered. In respect of transactions made in pursuance of such contracts or arrangements exceeding value of ` 500,000 entered into during the financial year, because of the unique and specialized nature of the items involved and absence of any comparable prices, we are unable to comment whether the transactions were made at prevailing market prices at the relevant time.

Textual information (12)

Disclosure relating to presence of register for necessary transactions

According to the information and explanations provided by the management, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 that need to be entered into the register maintained under section 301 have been so entered

Textual information (13)

Disclosure relating to reasonability of transactions

In respect of transactions made in pursuance of such contracts or arrangements exceeding value of ` 500,000 entered into during the financial year, because of the unique and specialized nature of the items involved and absence of any comparable prices, we are unable to comment whether the transactions were made at prevailing market prices at the relevant time.

Textual information (14)

Disclosure in auditors report relating to maintenance of cost records

To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Act for the products of the Company.

Textual information (15)

Disclosure in auditors report relating to statutory dues

The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, cess and other material statutory dues applicable to it.

According to the information and explanations given to us, there were no undisputed dues in respect of provident fund, income-tax, wealth-tax, service tax, sales-tax, customs duty, excise duty, cess and other statutory dues which were outstanding, at the year end for a period of more than six months from the date they became payable.

According to the records of the Company, the dues outstanding of income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty and cess on account of any dispute, are as follows:

Name of the statute

Nature of dues

Amount (` in million)

Period to which the amount relates

Forum where dispute is pending

Export of Service

Rules, 2005

Dispute relating to Service

Tax Liability

5.14* #

March 16th 2005 to

February 28th 2007

Order issued by Commissioner of Service Tax.

The Company has fled an appeal with Customs, Excise and Service Tax Appellate Tribunal, Chennai.

* Includes Interest

Net of ` 0.7 million paid under protest

Textual information (16)

Disclosure in auditors report relating to accumulated losses

The Company's accumulated losses at the end of the financial year are more than fifty percent of its net worth. The Company has incurred cash losses in the current year but has not incurred any cash loss during the immediately preceding financial year.

Textual information (17)

Disclosure in auditors report relating to default in repayment of financial dues

Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

Textual information (18)

Disclosure in auditors report relating to loans and advances granted by way of pledge of shares debentures and other securities

According to the information and explanations given to us and based on the documents and records produced before us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

Textual information (19)

Disclosure in auditors report relating to adequacy of records maintained by share trading companies

In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Order are not applicable to the Company.

Textual information (20)

Disclosure in auditors report relating to nature and amount of fund raised for short-term has been used for long-term or vice versa

According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the Company has used funds raised on short term basis for long-term investment. The Company has obtained short term loans aggregating to ₹ 63.92 million as of March 31, 2012. These loans have been used for purchase of fixed assets.

Textual information (21)

Disclosure in auditors report relating to any material fraud reported during period

Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

Textual information (22)

Disclosure in auditor's report explanatory [Text Block]

Auditors' Report

To

The Members of Clinigene International Limited

1. We have audited the attached Balance Sheet of Clinigene International Limited (the Company) as at March 31, 2012, and also the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. As required by the Companies (Auditor's Report) Order, 2003 (as amended) (the Order) issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

4. Without qualifying our opinion, we draw attention to Note 2 to the financial statements. As at March 31, 2012, the Company has accumulated losses of ` 46.90 million against a net worth of ` 1.50 million. The Company has incurred losses of ` 45.02 million during the year and also has net current liabilities of ` 393.72 million as at March 31, 2012. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern, which is dependent on establishing profitable operations and obtaining continuing financial support from its shareholders. These mitigating factors have been more fully discussed in Note 2 to the accompanying financial statements, in view of which the accompanying financial statements have been prepared under the going concern assumption, and consequently, no adjustments have been made to the carrying values or classification of balance sheet accounts.

5. Further to our comments in the Annexure referred to above, we report that:

i. we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

ii. in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

iii. the balance sheet, statement of profit and loss and cash flow statement dealt with by this report are in agreement with the books of account;

iv. in our opinion, the balance sheet, statement of profit and loss and cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;

v. on the basis of the written representations received from the directors, as on March 31, 2012, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

vi. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2012;

(b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and

(c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For S.R. BATLIBOI & ASSOCIATES

Firm registration number: 101049W

Chartered Accountants

per Aditya Vikram Bhauwala

Partner

Membership No.: 208382

Bangalore
April 26, 2012

Annexure referred to in paragraph 3 of our report of even date

Re: Clinigene International Limited

(i) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets. All fixed assets have not been physically verified by the management during the year but there is a regular programme of verification intended to cover the fixed assets of the Company over a period which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification. There was no disposal of fixed assets during the year.

(i) Due to the nature of its business, the Company does not deal in inventory. Hence clause 4(ii) of the Companies (Auditor's Report) Order, 2003 (as amended) (the Order) is not applicable to the Company.

(ii) a) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956 (the Act). Accordingly, the provisions of clause 4(iii)(a) to (d) of the Order are not applicable to the Company and hence not commented upon.

b) The Company has taken an unsecured interest free loan from a company covered in the register maintained under section 301 of the Act. The maximum amount involved during the year was ` 240.07 million and the balance outstanding at March 31, 2012 is ` 234.55 million. In our opinion and according to the information and explanation given to us, the terms and conditions of the loan taken by the Company, is not prima facie prejudicial to the interest of the Company. In respect of loans taken, repayment of principal amount is as stipulated.

(iv) In our opinion and according to the information and explanations given to us, as well as taking into consideration the management representation that certain items of fixed assets are of special nature for which alternative quotations are not available, there is an adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of fixed assets and for the sale of services. During the course of our audit, we have not observed any major weakness or continuing failure to correct any major weakness in the internal control system of the Company in respect of these areas.

(v) According to the information and explanations provided by the management, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 that need to be entered into the register maintained under section 301 have been so entered. In respect of transactions made in pursuance of such contracts or arrangements exceeding value of ` 500,000 entered into during the financial year, because of the unique and specialized nature of the items involved and absence of any comparable prices, we are unable to comment whether the transactions were made at prevailing market prices at the relevant time.

(vi) The Company has not accepted any deposits from the public.

(vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(viii) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Act for the products of the Company.

(xi) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, cess and other material statutory dues applicable to it.

According to the information and explanations given to us, there were no undisputed dues in respect of provident fund, income-tax, wealth-tax, service tax, sales-tax, customs duty, excise duty, cess and other statutory dues which were outstanding, at the year end for a period of more than six months from the date they became payable.

According to the records of the Company, the dues outstanding of income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty and cess on account of any dispute, are as follows:

Name of the statute	Nature of dues	Amount (` in million)	Period to which the amount relates	Forum where dispute is pending
Export of Service Rules, 2005	Dispute relating to Service Tax Liability	5.14* #	March 16th 2005 to February 28th 2007	Order issued by Commissioner of Service Tax. The Company has filed an appeal with Customs, Excise and Service Tax Appellate Tribunal, Chennai.

* Includes Interest

Net of ` 0.7 million paid under protest

(x) The Company's accumulated losses at the end of the financial year are more than fifty percent of its net worth. The Company has incurred cash losses in the current year but has not incurred any cash loss during the immediately preceding financial year.

(xi) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

(xii) According to the information and explanations given to us and based on the documents and records produced before us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

(xiii) In our opinion, the Company is not a chit fund or a nidhi / mutual fund / society. Therefore, the provisions of clause 4(xiii) of the Order are not applicable to the Company.

(xiv) In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Order are not applicable to the Company.

(xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.

(xvi) The Company did not have any term loans outstanding during the year.

(xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the Company has used funds raised on short term basis for long-term investment. The Company has obtained short term loans aggregating to ₹63.92 million as of March 31, 2012. These loans have been used for purchase of fixed assets.

(xviii) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.

(xix) The Company did not have any outstanding debentures during the year.

(xx) The Company has not raised any money through a public issue during the year.

(xxi) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

For S.R. BATLIBOI & ASSOCIATES

Firm registration number: 101049W

Chartered Accountants

Aditya Vikram Bhauwala

Partner

Membership No.: 208382

Bangalore
April 26, 2012

[100100] Balance sheet

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2012	31/03/2011	31/03/2010
Balance sheet [Abstract]			
Equity and liabilities [Abstract]			
Shareholders' funds [Abstract]			
Share capital	0.5	0.5	0.5
Reserves and surplus	-45.9	-0.88	
Total shareholders' funds	-45.4	-0.38	
Share application money pending allotment	0	0	
Deferred government grants	0	0	
Minority interest	0	0	
Non-current liabilities [Abstract]			
Long-term borrowings	0	231.67	
Deferred tax liabilities (net)	0	0	
Other long-term liabilities	0	0	
Long-term provisions	0	0.1	
Total non-current liabilities	0	231.77	
Current liabilities [Abstract]			
Short-term borrowings	77.16	66.77	
Trade payables	(A) 46.71	43.27	
Other current liabilities	342.9	100.89	
Short-term provisions	12.17	11.6	
Total current liabilities	478.94	222.53	
Total equity and liabilities	433.54	453.92	
Assets [Abstract]			
Non-current assets [Abstract]			
Fixed assets [Abstract]			
Tangible assets	274.62	302.66	314.74
Intangible assets	0	0	
Total fixed assets	274.62	302.66	
Non-current investments	0	0	
Long-term loans and advances	73.47	61.14	
Total non-current assets	348.09	363.8	
Current assets [Abstract]			
Current investments	0	0	
Inventories	0	0	
Trade receivables	74.05	71.21	
Cash and bank balances	0.4	0.22	
Short-term loans and advances	3.6	2.7	
Other current assets	7.4	15.99	
Total current assets	85.45	90.12	
Total assets	433.54	453.92	

Footnotes

(A)

(i) Based on information available with the Company, there are no suppliers who are registered as Micro, small and medium enterprises as defined under The Micro, Small and Medium Enterprises Development Act, 2006.

[400300] Disclosures - Signatories of balance sheet**Details of directors signing balance sheet [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Directors signing balance sheet [Axis]	Director1	Director2
	01/04/2011 to 31/03/2012	01/04/2011 to 31/03/2012
Details of signatories of balance sheet [Abstract]		
Details of directors signing balance sheet [Abstract]		
Details of directors signing balance sheet [LineItems]		
Name of director signing balance sheet [Abstract]		
First name of director	Kiran	J O H N MCCALLUM
Middle name of director	Mazumdar	MARSHALL
Last name of director	Shaw	SHAW
Designation of director	Director	Director
Director identification number of director	00347229	00347250
Date of signing of balance sheet by director	26/04/2012	26/04/2012

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010
Statement of cash flows [Abstract]			
Cash flows from used in operating activities [Abstract]			
Profit before extraordinary items and tax	-45.02	-37.98	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments to profit (loss) [Abstract]			
Adjustments for finance costs	5.48	3	
Adjustments for depreciation and amortisation expense	39.08	36.74	
Adjustments for unrealised foreign exchange losses gains	-4.25	0.37	
Other adjustments for non-cash items	2.19	2	
Total adjustments to profit (loss)	42.5	42.11	
Adjustments for working capital [Abstract]			
Adjustments for decrease (increase) in trade receivables	-0.01	-19.44	
Adjustments for decrease (increase) in other current and non-current assets	(A) 6.01	(B) 23.43	
Adjustments for increase (decrease) in other current and non-current liabilities	14.45	18.03	
Adjustments for provisions	0.47	1.66	
Total adjustments for working capital	20.92	23.68	
Total adjustments for reconcile profit (loss)	63.42	65.79	
Net cash flows from (used in) operations	18.4	27.81	
Income taxes (paid) refund	10.65	19.17	
Net cash flows from (used in) operating activities before extraordinary items	7.75	8.64	
Net cash flows from (used in) operating activities	7.75	8.64	
Cash flows from used in investing activities [Abstract]			
Purchase of tangible assets	14.79	1.65	
Net cash flows from (used in) investing activities before extraordinary items	-14.79	-1.65	
Net cash flows from (used in) investing activities	-14.79	-1.65	
Cash flows from used in financing activities [Abstract]			
Proceeds from borrowings	12.7	-3.83	
Interest paid	5.48	3	
Net cash flows from (used in) financing activities before extraordinary items	7.22	-6.83	
Net cash flows from (used in) financing activities	7.22	-6.83	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	0.18	0.16	
Net increase (decrease) in cash and cash equivalents	0.18	0.16	
Cash and cash equivalents cash flow statement at end of period	0.4	0.22	0.06

Footnotes

(A)

Adjustments for Increase/Decrease in other Current/Non Current Assets	2012
	(Rs in Millions)
Decrease/(increase) in loans and advances	-2.58
Decrease/(increase) in other assets	8.59
Total	6.01

(B)

Adjustments for Increase/Decrease in other Current/Non Current Assets	2011
	(Rs in Millions)
Decrease/(increase) in loans and advances	2.08
Decrease/(increase) in other assets	21.35
Total	23.43

[200100] Notes - Share capital**Disclosure of classes of share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of share capital [Axis]	Share capital [Member]			Equity shares [Member]
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010	01/04/2011 to 31/03/2012
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 5,00,000	[shares] 5,00,000		[shares] 5,00,000
Value of shares authorised	5	5		5
Number of shares issued	[shares] 50,000	[shares] 50,000		[shares] 50,000
Value of shares issued	0.5	0.5		0.5
Number of shares subscribed and fully paid	[shares] 50,000	[shares] 50,000		[shares] 50,000
Value of shares subscribed and fully paid	0.5	0.5		0.5
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 50,000	[shares] 50,000		[shares] 50,000
Total value of shares subscribed	0.5	0.5		0.5
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 50,000	[shares] 50,000		[shares] 50,000
Value of shares called	0.5	0.5		0.5
Value of shares paid-up	0.5	0.5		0.5
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of other issues of shares	[shares] 0	[shares] 0		[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0		[shares] 0
Number of shares outstanding at end of period	[shares] 50,000	[shares] 50,000	[shares] 50,000	[shares] 50,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of other issues during period	0	0		0
Total aggregate amount of increase in share capital during period	0	0		0
Total increase (decrease) in share capital	0	0		0
Share capital at end of period	0.5	0.5	0.5	0.5
Rights preferences and restrictions attaching to class of share capital				
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 50,000			[shares] 50,000
Shares in company held by ultimate holding company		[shares] 50,000		
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 50,000	[shares] 50,000		[shares] 50,000
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				

Application money received for allotment of securities and due for refund, principal	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0

Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2010 to 31/03/2011	31/03/2010	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Type of share			Equity shares	Equity shares
Number of shares authorised	[shares] 5,00,000		[shares] 5,00,000	[shares] 5,00,000
Value of shares authorised	5		5	5
Number of shares issued	[shares] 50,000		[shares] 50,000	[shares] 50,000
Value of shares issued	0.5		0.5	0.5
Number of shares subscribed and fully paid	[shares] 50,000		[shares] 50,000	[shares] 50,000
Value of shares subscribed and fully paid	0.5		0.5	0.5
Number of shares subscribed but not fully paid	[shares] 0		[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0		0	0
Total number of shares subscribed	[shares] 50,000		[shares] 50,000	[shares] 50,000
Total value of shares subscribed	0.5		0.5	0.5
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 50,000		[shares] 50,000	[shares] 50,000
Value of shares called	0.5		0.5	0.5
Value of shares paid-up	0.5		0.5	0.5
Par value per share			[INR/shares] 10	[INR/shares] 10
Details of shares not fully called [Abstract]				
Amount per share called			[INR/shares] 10	[INR/shares] 10
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of other issues of shares	[shares] 0		[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0		[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0		[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 50,000	[shares] 50,000	[shares] 50,000	[shares] 50,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of other issues during period	0		0	0
Total aggregate amount of increase in share capital during period	0		0	0
Total increase (decrease) in share capital	0		0	0
Share capital at end of period	0.5	0.5	0.5	0.5
Rights preferences and restrictions attaching to class of share capital			Textual information (23) [See below]	Textual information (24) [See below]
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company			[shares] 50,000	
Shares in company held by ultimate holding company	[shares] 50,000			[shares] 50,000
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 50,000		[shares] 50,000	[shares] 50,000
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				

Application money received for allotment of securities and due for refund, principal	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0

Disclosure of classes of share capital [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of share capital [Axis]	Equity shares 1 [Member]
	31/03/2010
Disclosure of classes of share capital [Abstract]	
Disclosure of classes of share capital [LineItems]	
Reconciliation of number of shares outstanding [Abstract]	
Number of shares outstanding at end of period	[shares] 50,000
Reconciliation of value of shares outstanding [Abstract]	
Share capital at end of period	0.5

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
Name of shareholder [Axis]	Shareholder 1 [Member]		Shareholder 1 [Member]	
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Number of shares held in company	[shares] 50,000	[shares] 50,000	[shares] 50,000	[shares] 50,000

Disclosure of shareholding more than five per cent in company [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
Name of shareholder [Axis]	Shareholder 1 [Member]	
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of shareholding more than five per cent in company [Abstract]		
Disclosure of shareholding more than five per cent in company [LineItems]		
Type of share	Equity shares	Equity shares
Name of shareholder	Syngene International Limited	Biocon Limited
CIN of shareholder	U51909KA1993PLC014937	L24234KA1978PLC003417
Country of incorporation or residence of shareholder	INDIA	INDIA
Number of shares held in company	[shares] 50,000	(A) [shares] 50,000
Percentage of shareholding in company	99.79%	99.79%

Footnotes

(A)

During the year ended March 31, 2012, Biocon Limited transferred its shareholding in the Company to Syngene International Limited (a subsidiary of Biocon Limited)

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of notes on share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether money raised from public offering during year	No	No

Textual information (23)

Rights preferences and restrictions attaching to class of share capital

The Company has only one class of equity shares having par value of ` 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Textual information (24)

Rights preferences and restrictions attaching to class of share capital

The Company has only one class of equity shares having par value of ` 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

[200200] Notes - Reserves and surplus**Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Components of reserves [Axis]	Reserves [Member]			Other reserves [Member]
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010	01/04/2011 to 31/03/2012
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	-45.02	-37.98		0
Total additions to reserves	-45.02	-37.98		0
Total changes in reserves	-45.02	-37.98		0
Reserves at end of period	-45.9	-0.88	37.1	1

Statement of changes in reserves [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Components of reserves [Axis]	Other reserves [Member]		General reserve [Member]	
	01/04/2010 to 31/03/2011	31/03/2010	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	0		0	0
Total additions to reserves	0		0	0
Total changes in reserves	0		0	0
Reserves at end of period	1	1	1	1

Statement of changes in reserves [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Components of reserves [Axis]	General reserve [Member]	Surplus [Member]		
		01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period		-45.02	-37.98	
Total additions to reserves		-45.02	-37.98	
Total changes in reserves		-45.02	-37.98	
Reserves at end of period	1	-46.9	-1.88	36.1

[200300] Notes - Borrowings

Classification of borrowings [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Long-term [Member]			
	Loans and advances from related parties [Member]		Loans and advances from others [Member]	
Classification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
Subclassification of borrowings [Axis]	31/03/2012	31/03/2011	31/03/2012	31/03/2011
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	0	231.67	0	231.67

Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Short-term [Member]	
	Working capital loans from banks [Member]	
Classification of borrowings [Axis]	Secured borrowings [Member]	
Subclassification of borrowings [Axis]	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Borrowings notes [Abstract]		
Details of borrowings [Abstract]		
Details of borrowings [LineItems]		
Borrowings	(A) 77.16	(B) 66.77
Nature of security [Abstract]		
Nature of security	Secured by the Corporate guarantee given by Biocon Limited	Secured by the Corporate guarantee given by Biocon Limited

Footnotes

(A)

Working Capital Loans From Banks(Secured)	2012
	(Rs in Millions)
Cash credit, packing credit, etc	47.16
Short term demand loan from a bank	30
Total	77.16

(B)

Working Capital Loans From Banks(Secured)	2011
	(Rs in Millions)
Cash credit, packing credit, etc	56.77
Short term demand loan from a bank	10
Total	66.77

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2011 to 31/03/2012
Disclosure of notes on borrowings explanatory [TextBlock]	Textual information (25) [See below]

Textual information (25)

Disclosure of notes on borrowings explanatory [Text Block]

Notes - Long Term Borrowings

(i) The Company entered into an agreement with Biocon Limited, the ultimate holding company, for an interest-free loan not exceeding ` 300 to support its operational costs and capital expenditure, to be repaid by March 31, 2013. The maximum amount outstanding during the year to Biocon Limited was ` 240.20 (March 31, 2011 - ` 288.70).

Notes- Short Term Borrowings

(i) On April 26, 2010, the Company entered into an agreement with HDFC Bank Ltd. for ` 100 Packing Credit facility. This loan is repayable on demand and is secured by the Corporate guarantee given by Biocon Limited. As at March 31, 2012, ` 47.16 [March 31, 2011 - ` 56.77] is outstanding and carries an interest of 125 to 175 BPS on LIBOR.

(ii) On September 27, 2010, the Company entered into an agreement with HDFC Bank Ltd. for ` 50 short term demand loan facility. This loan is repayable on demand and is secured by the Corporate guarantee given by Biocon Limited. As at March 31, 2012 ` 30 (March 31, 2011 - ` 10) is outstanding and carries an interest of 9.5% to 11% p.a.

[201000] Notes - Tangible assets**Disclosure of tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]		
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	11.04	24.66		11.04	24.66	
Depreciation tangible assets	-39.08	-36.74				
Total changes in tangible assets	-28.04	-12.08		11.04	24.66	
Tangible assets at end of period	274.62	302.66	314.74	482.96	471.92	447.26

Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]		
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets				11.04	24.66	
Depreciation tangible assets	39.08	36.74		-39.08	-36.74	
Total changes in tangible assets	39.08	36.74		-28.04	-12.08	
Tangible assets at end of period	208.34	169.26	132.52	274.62	302.66	314.74

Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]		
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	11.04	24.66				
Depreciation tangible assets				39.08	36.74	
Total changes in tangible assets	11.04	24.66		39.08	36.74	
Tangible assets at end of period	482.96	471.92	447.26	208.34	169.26	132.52

Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Land [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]		
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0		0	0	
Depreciation tangible assets	0	0				
Total changes in tangible assets	0	0		0	0	
Tangible assets at end of period	42.24	42.24	42.24	42.24	42.24	42.24

Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Land [Member]			Buildings [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]		
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets				0	0.82	
Depreciation tangible assets	0	0		-5.09	-5.07	
Total changes in tangible assets	0	0		-5.09	-4.25	
Tangible assets at end of period	0	0	0	98.67	103.76	108.01

Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Buildings [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]		
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0.82				
Depreciation tangible assets				5.09	5.07	
Total changes in tangible assets	0	0.82		5.09	5.07	
Tangible assets at end of period	126.99	126.99	126.17	28.32	23.23	18.16

Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]		
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	10.83	23.84		10.83	23.84	
Depreciation tangible assets	-26.82	-24.21				
Total changes in tangible assets	-15.99	-0.37		10.83	23.84	
Tangible assets at end of period	124.2	140.19	140.56	264.51	253.68	229.84

Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Plant and equipment [Member]			Furniture and fixtures [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]		
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets				0.1	0	
Depreciation tangible assets	26.82	24.21		-6.37	-6.38	
Total changes in tangible assets	26.82	24.21		-6.27	-6.38	
Tangible assets at end of period	140.31	113.49	89.28	8.68	14.95	21.33

Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]		
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0.1	0				
Depreciation tangible assets				6.37	6.38	
Total changes in tangible assets	0.1	0		6.37	6.38	
Tangible assets at end of period	41.9	41.8	41.8	33.22	26.85	20.47

Disclosure of tangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]		
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0		0	0	
Depreciation tangible assets	-0.3	-0.29				
Total changes in tangible assets	-0.3	-0.29		0	0	
Tangible assets at end of period	0.14	0.44	0.73	1.71	1.71	1.71

Disclosure of tangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Vehicles [Member]			Office equipment [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]		
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets				0.11	0	
Depreciation tangible assets	0.3	0.29		-0.5	-0.79	
Total changes in tangible assets	0.3	0.29		-0.39	-0.79	
Tangible assets at end of period	1.57	1.27	0.98	0.69	1.08	1.87

Disclosure of tangible assets [Table]

..(12)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]		
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0.11	0				
Depreciation tangible assets				0.5	0.79	
Total changes in tangible assets	0.11	0		0.5	0.79	
Tangible assets at end of period	5.61	5.5	5.5	4.92	4.42	3.63

Disclosure of additional information tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]				Land [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Textual information (26) [See below]	Textual information (27) [See below]	Textual information (28) [See below]	Textual information (29) [See below]	Not Applicable	Not Applicable
Useful lives or depreciation rates tangible assets	(A) AS per footnote	(B) AS per footnote	AS per footnote	AS per footnote	Not Applicable	Not Applicable

Footnotes

(A)

Rates of Depreciation	2012
Buildings	4.00%
Plant & Machinery (Including Computers(9.09%-33.33%
Office Equipment	16.67%
Furniture & Fixtures	16.67%
Vehicles	16.67%

(B)

Rates of Depreciation	2011
Buildings	4.00%
Plant & Machinery (Including Computers(9.09%-33.33%
Office Equipment	16.67%
Furniture & Fixtures	16.67%
Vehicles	16.67%

Disclosure of additional information tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Land [Member]		Buildings [Member]			
	Owned assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
Sub classes of tangible assets [Axis]	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Not Applicable	Not Applicable	Textual information (30) [See below]	Textual information (31) [See below]	Textual information (32) [See below]	Textual information (33) [See below]
Useful lives or depreciation rates tangible assets	Not Applicable	Not Applicable	4%	4%	4%	4%

Disclosure of additional information tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Plant and equipment [Member]				Furniture and fixtures [Member]	
	Owned and leased assets [Member]		Owned assets [Member]		Owned and leased assets [Member]	
Sub classes of tangible assets [Axis]	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Textual information (34) [See below]	Textual information (35) [See below]	Textual information (36) [See below]	Textual information (37) [See below]	Textual information (38) [See below]	Textual information (39) [See below]
Useful lives or depreciation rates tangible assets	9.09% - 33.33%	9.09% - 33.33%	9.09% - 33.33%	9.09% - 33.33%	16.67%	16.67%

Disclosure of additional information tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]		Vehicles [Member]			
	Owned assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
Sub classes of tangible assets [Axis]	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Textual information (40) [See below]	Textual information (41) [See below]	Textual information (42) [See below]	Textual information (43) [See below]	Textual information (44) [See below]	Textual information (45) [See below]
Useful lives or depreciation rates tangible assets	16.67%	16.67%	16.67%	16.67%	16.67%	16.67%

Disclosure of additional information tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Office equipment [Member]			
	Owned and leased assets [Member]		Owned assets [Member]	
Sub classes of tangible assets [Axis]	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of additional information tangible assets [Abstract]				
Disclosure of additional information tangible assets [LineItems]				
Depreciation method tangible assets	Textual information (46) [See below]	Textual information (47) [See below]	Textual information (48) [See below]	Textual information (49) [See below]
Useful lives or depreciation rates tangible assets	16.67	16.67	16.67	16.67

Textual information (26)**Depreciation method tangible assets**

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (27)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (28)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (29)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (30)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (31)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (32)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (33)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (34)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (35)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (36)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (37)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (38)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (39)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (40)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (41)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (42)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (43)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (44)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (45)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (46)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (47)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (48)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Textual information (49)

Depreciation method tangible assets

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

[201100] Notes - Intangible assets**Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]	
	Internally generated and other than internally generated intangible assets [Member]	
Sub classes of intangible assets [Axis]	Carrying amount [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	31/03/2012	31/03/2011
Disclosure of intangible assets [Abstract]		
Disclosure of intangible assets [LineItems]		
Reconciliation of changes in intangible assets [Abstract]		
Intangible assets at end of period	0	0

[200600] Notes - Subclassification and notes on liabilities and assets**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of inventories [Axis]	Company total inventories [Member]	
	31/03/2012	31/03/2011
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	0	0

Loans and advances [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Long-term [Member]			
	Loans advances given suppliers [Member]		Other loans and advances [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	0.17	0.17	73.3	60.97
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	0.17	0.17	73.3	60.97
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0.17	0.17	73.3	60.97
Total loans and advances due by directors, other officers or others	0.17	0.17	73.3	60.97
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Long-term [Member]			
	Advance tax [Member]		Advance income tax paid [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2012	31/03/2011	31/03/2012	31/03/2011
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	53.23	42.58	53.23	42.58
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	53.23	42.58	53.23	42.58
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	53.23	42.58	53.23	42.58
Total loans and advances due by directors, other officers or others	53.23	42.58	53.23	42.58
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Long-term [Member]			
	MAT credit entitlement [Member]		Deposits with statutory authorities [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	8.63	8.63	9.18	7.5
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	8.63	8.63	9.18	7.5
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	8.63	8.63	9.18	7.5
Total loans and advances due by directors, other officers or others	8.63	8.63	9.18	7.5
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
Classification of loans and advances [Axis]	Other deposit assets [Member]		Loans advances given suppliers [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	2.26	2.26	0.17	0
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	2.26	2.26	0.17	0
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	2.26	2.26	0.17	0
Total loans and advances due by directors, other officers or others	2.26	2.26	0.17	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Short-term [Member]			
	Loans advances value be received [Member]		Other loans and advances [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	0.56	0.23	2.87	2.47
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	0.56	0.23	2.87	2.47
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0.56	0.23	2.87	2.47
Total loans and advances due by directors, other officers or others	0.56	0.23	2.87	2.47
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Short-term [Member]	
Classification of loans and advances [Axis]	Prepaid expenses [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	31/03/2012	31/03/2011
Subclassification and notes on liabilities and assets [Abstract]		
Loans and advances notes [Abstract]		
Loans and advances [Abstract]		
Disclosure of loans and advances [LineItems]		
Loans and advances, gross	2.87	2.47
Allowance for bad and doubtful loans and advances	0	0
Loans and advances	2.87	2.47
Details of loans and advances due by directors, other officers or others [Abstract]		
Loans and advances due by directors	0	0
Loans and advances due by other officers	0	0
Loans and advances due by others	0	2.47
Total loans and advances due by directors, other officers or others	0	2.47
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]		
Loans and advances due by firms in which any director is partner	0	0
Loans and advances due by private companies in which any director is director	0	0
Loans and advances due by private companies in which any director is member	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	78.24	73.21	(A) 74.05	(B) 71.21
Allowance for bad and doubtful debts	4.19	2	0	0
Total trade receivables	74.05	71.21	74.05	71.21
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Trade receivables due by others			74.05	71.21
Total trade receivables due by directors, other officers or others			74.05	71.21
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Trade receivables due by private companies in which any director is director			0	0
Trade receivables due by private companies in which any director is member			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Footnotes

(A)

Trade Receivables	2012
	(Rs in Millions)
Unsecured, considered Good- More than 6 months	2
Unsecured, considered good- Less than 6 months	72.05
Totals	74.05

(B)

Trade Receivables	2011
	(Rs in Millions)
Unsecured, considered Good- More than 6 months	2.11
Unsecured, considered good- Less than 6 months	69.10
Totals	71.21

Subclassification of trade receivables [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of assets based on security [Axis]	Doubtful [Member]	
	31/03/2012	31/03/2011
Subclassification and notes on liabilities and assets [Abstract]		
Trade receivables notes [Abstract]		
Trade receivables [Abstract]		
Subclassification of trade receivables [Abstract]		
Subclassification of trade receivables [LineItems]		
Breakup of trade receivables [Abstract]		
Trade receivables, gross	4.19	2
Allowance for bad and doubtful debts	4.19	2
Total trade receivables	0	0
Details of trade receivables due by directors, other officers or others [Abstract]		
Trade receivables due by directors	0	0
Trade receivables due by other officers	0	0
Trade receivables due by others	4.19	2
Total trade receivables due by directors, other officers or others	4.19	2
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]		
Trade receivables due by firms in which any director is partner	0	0
Trade receivables due by private companies in which any director is director	0	0
Trade receivables due by private companies in which any director is member	0	0
Total trade receivables due by firms or companies in which any director is partner or director	0	0

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [LineItems]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	0	0.1	2.2	1.38
Provision leave encashment			2.68	2.93
Total provisions for employee benefits	0	0.1	4.88	4.31
Provision for corporate tax [Abstract]				
Provision for current tax			7.29	7.29
Total provision for corporate tax			7.29	7.29
Total provisions	0	0.1	12.17	11.6

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2012	31/03/2011
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Total other long-term liabilities	0	0
Current maturities of long-term debt	234.55	0
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0	0
Debentures claimed but not paid	0	0
Income received in advance	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Taxes payable other tax	4.17	3.6
Public deposit payable, current	0	0
Total other payables, current	4.17	3.6
Advance received from customers	0	0.34
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	(A) 104.18	(B) 96.95
Total other current liabilities	342.9	100.89
Aggregate amount of trade receivables outstanding for period exceeding six months	2	2.11
Fixed deposits with banks	0	0
Total balance with banks	0	0
Cheques, drafts on hand	0.3	0
Cash on hand	0.1	0.22
Total cash and cash equivalents	0.4	0.22
Total cash and bank balances	0.4	0.22
Balances held with banks to extent held against other commitments	0	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0
Unbilled revenue	7.4	15.99
Total other current assets	7.4	15.99

Footnotes

(A)

Other Current Liabilities,Others	2012?
?	(Rs in Millions)
Payable for Capital Goods	21.55
Deferred Revenues	81.49
Balance in Current Account Representing book overdraft	1.14
Total	104.18

(B)

Other Current Liabilities,Others	2011?
?	(Rs in Millions)
Payable for Capital Goods	25.30
Deferred Revenues	53.28
Balance in Current Account Representing book overdraft	18.37
Total	96.95

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Other money for which company is contingently liable	(A) 5.84	(B) 5.84
Total contingent liabilities	5.84	5.84
Estimated amount of contracts remaining to be executed on capital account and not provided for	1.69	0.08
Total commitments	1.69	0.08
Total contingent liabilities and commitments	7.53	5.92
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Percentage of equity shares held up by directors and related parties	0.20%	0.20%
Percentage of equity shares held up by major shareholders	99.79%	99.79%
Percentage of equity shares held up by others	0.01%	0.01%
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Whether maintenance of cost records by company has been mandated under any cost accounting records rules notified under section 209(1)(d) of companies act,1956	No	No
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0

Footnotes

(A)

Service Tax matters under appeal

(B)

Service Tax matters under appeal

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2011 to 31/03/2012
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (50) [See below]

Textual information (50)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards, notified by the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention, on an accrual basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

Funding of future operations

As at March 31, 2012, the Company has accumulated losses of ` 46.90 and the negative net worth of ` 45.40. The Company has incurred losses of ` 45.02 during the year ended March 31, 2012 and also has net current liabilities of ` 393.49 as at March 31, 2012. The Management is confident that the losses are of temporary nature and the Company would be able to generate the required funds from its operations and achieve a profitable growth in the near future. The Company has also received commitment from its Holding Company to provide financial and operational support, if required. Accordingly, these financial statements are prepared by the Management on a going concern basis and as such, do not include any adjustments relating to the recoverability and classification of recorded asset amounts, or to amounts and classification of liabilities that may be necessary if the Company is unable to continue as a going concern.

2.1 Summary of significant accounting policies

a. Change in accounting policy

Presentation and disclosure of financial statements

During the year ended 31 March 2012, the revised Schedule VI notified under the Companies Act 1956, has become applicable to the Company, for preparation and presentation of its financial statements. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for the preparation of financial statements. However, it has a significant impact on presentation and disclosures made in the financial statements. The Company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

b. Use of estimates

The preparation of financial statements in conformity with India GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Tangible fixed assets and depreciation

Fixed assets are stated at cost less impairment loss, if any, and accumulated depreciation. The cost comprises purchase price, borrowing costs if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenses related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Buildings	4.00%
Plant and machinery (including Computers)	9.09% - 33.33%
Office equipment	16.67%
Furniture and fixtures	16.67%
Vehicles	16.67%

Used assets acquired from third parties are depreciated on a straight line basis over their remaining useful life of such assets.

d. Impairment of tangible assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculation which are prepared separately for each of the company's cash generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses of continuing operations, including impairment on inventories, are recognized in the statement of profit and loss, except for previously revalued tangible fixed assets, where the revaluation was taken to revaluation reserve. In this case, the impairment is also recognized in the revaluation reserve up to the amount of any previous revaluation.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the Company estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss unless the asset is carried at a revalued amount, in which case the reversal is treated as a revaluation increase.

e. Revenue recognition

The Company enters into two types of contract research arrangements and the revenues there from are recognised net of service tax on the following basis:

i) Time and material management

Revenues are recognised as services are rendered, in accordance with contractual agreements.

ii) Fixed price arrangement

Revenues relating to fixed price contracts are recognised based on the proportionate completion method over the period of the contract. Proportionate completion is measured based upon the efforts incurred to date in relation to the total estimated efforts to complete the contract. The Company monitors estimates of total contract revenue and cost on a routine basis throughout the contract period. The cumulative impact of any change in estimates of the contract revenue or costs is reflected in the period in which the changes become known. In the event that a loss is anticipated on a particular contract, provision is made for the estimated loss.

The Company collects service tax on behalf of the government and, therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue.

f. Investments

Investments, that are readily realisable and intended to be held for not more than twelve months, are classified as current investments. All other investments are classified as long-term investments. Long term investments are stated at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments. Current investments are carried at a lower of cost and fair value and determined on an individual investment basis.

On the disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

g. Retirement benefits

Retirement benefits in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the statement of profit and loss of the year when the contributions to the government funds are due. There are no other obligations other than the contribution payable to the fund.

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financials year. The gratuity benefit of the Company is administered by a trust formed for this purpose through the group gratuity scheme. Actuarial gains and losses for defined benefit plans are recognised in full in the period in which they occur in the statement of profit and loss.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Company treats accumulated leave expected to be carried forward beyond twelve months, as employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. The Company presents the entire leave as a current liability in the balance sheet, since it does not have an unconditional right to defer the settlement for 12 months after the reporting date.

h. Foreign currency translation

(a) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(b) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

(c) Exchange Differences

From accounting periods commencing on or after 7 December 2006, the Company accounts for exchange differences arising on translation/settlement of foreign currency monetary items as below:

- i. Exchange differences arising on long-term foreign currency monetary items related to acquisition of a fixed asset are capitalized and depreciated over the remaining useful life of the asset. For this purpose, the Company treats a foreign monetary item as 'long-term foreign currency monetary item', if it has a term of 12 months or more at the date of its origination.
- ii. Exchange differences arising on other long-term foreign currency monetary items are accumulated in the 'Foreign Currency Monetary Item Translation Difference Account' and amortized over the remaining life of the concerned monetary item.
- iii. All other exchange differences are recognized as income or as expenses in the period in which they arise.

i. Income tax

Tax expense comprises current and deferred taxes. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantially enacted, at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognised for all taxable timing differences. Deferred tax assets are recognised for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

At each reporting date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax assets can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred tax relate to the same taxable entity and the same taxation authority.

Minimum Alternative tax (MAT) paid in a year is charged to the statement of profit and loss as a current tax. The Company recognises the MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognises MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income Tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as 'MAT Credit Entitlement'. The company reviews the 'MAT Credit Entitlement' at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

j. Borrowing Costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

k. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year. The weighted average number of equity shares outstanding during the year are adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

l. Operating lease

Where the Company is a Lessee:

Leases of assets under which all the risks and rewards of ownership are effectively retained by the lessor are classified as operating leases. Lease payments under operating leases are recognised as an expense on a straight-line basis over the lease term.

m. Segment reporting

Identification of segments:

The Company's operating businesses are organised and managed separately according to the nature of services/products, with each segment representing a strategic business unit. The analysis of geographical segments is based on the areas in which Company's services are sold.

Inter-segment Transfers:

The Company generally accounts for inter-segment sales and transfers as if the sales or transfers were at current market prices.

Allocation of common costs:

Common allocable costs are allocated to each segment according to the relative contribution of each segment to the total common costs.

Unallocated items:

The Corporate and other segment include general corporate income and expense items which are not allocated to any business segment.

Segment accounting policies:

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

n. Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

o. Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

p. Cash & Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

q. Measurement of EBITDA

As permitted by the Guidance Note on the revised Schedule VI to the Companies Act, 1956, the Company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The Company measures EBITDA on the basis of profit/(loss) from continuing operations. In its measurement, the Company does not include depreciation and amortization expense, finance costs and tax expense.

[201200] Notes - Employee benefits**Disclosure of defined benefit plans [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Defined benefit plans [Axis]	Defined benefit plans [Member]			Domestic defined benefit plans [Member]
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010	01/04/2011 to 31/03/2012
Disclosure of defined benefit plans [Abstract]				
Disclosure of defined benefit plans [LineItems]				
Description of type of plan	Defined Benefit Plan- Gratuity	Defined Benefit Plan- Gratuity		Defined Benefit Plan- Gratuity
Reconciliation of changes in present value of defined benefit obligation [Abstract]				
Changes in defined benefit obligation, at present value [Abstract]				
Increase (decrease) through current service cost, defined benefit obligation, at present value	0.82	0.44		0.82
Increase (decrease) through interest cost, defined benefit obligation, at present value	0.31	0.21		0.31
Increase (decrease) through actuarial losses (gains), defined benefit obligation, at present value	0.22	-0.63		0.22
Decrease through benefits paid, defined benefit obligation, at present value	0.21	0.26		0.21
Total changes in defined benefit obligation, at present value	0.7	1.02		0.7
Defined benefit obligation, at present value at end of period	4.48	3.78	2.76	4.48
Defined benefit obligation arising from wholly unfunded plans	4.48	3.78		4.48
Reconciliation of changes in fair value of plan assets [Abstract]				
Changes in plan assets, at fair value [Abstract]				
Increase (decrease) through actuarial gains (losses), plan assets, at fair value	-0.02	-0.08		-0.02
Increase (decrease) through expected return, plan assets, at fair value	0.2	0.21		0.2
Decrease through benefits paid, plan assets, at fair value	0.2	0.26		0.2
Total changes in plan assets, at fair value	-0.02	-0.13		-0.02
Plan assets, at fair value at end of period	2.28	2.3	2.43	2.28
Recognised assets and liabilities of defined benefit plans [Abstract]				
Recognised liabilities, defined benefit plan	2.2	1.48		2.2
Net liability (asset) of defined benefit plans	2.2	1.48		2.2
Reconciliation of liability asset of defined benefit plans [Abstract]				
Defined benefit obligation, at present value	4.48	3.78	2.76	4.48
Plan assets, at fair value	2.28	2.3	2.43	2.28
Net liability (asset) of defined benefit plans	2.2	1.48		2.2
Recognised expense of defined benefit plans [Abstract]				
Current service cost, defined benefit plan	0.82	0.44		0.82
Interest cost, defined benefit plan	0.31	0.21		0.31

Expected return on plan assets, defined benefit plan	0.2	0.21		0.2
Actuarial gains (losses) recognised in profit or loss, defined benefit plan	0.21	-0.71		0.21
Total post-employment benefit expense, defined benefit plans	0.72	1.15		0.72
Experience adjustments on plan assets and plan liabilities [Abstract]				
Defined benefit obligation, at present value	4.48	3.78	2.76	4.48
Plan assets, at fair value	2.28	2.3	2.43	2.28
Net surplus (deficit) in plan	-2.2	-1.48		-2.2

Disclosure of defined benefit plans [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]		
	01/04/2010 to 31/03/2011	31/03/2010	
Disclosure of defined benefit plans [Abstract]			
Disclosure of defined benefit plans [LineItems]			
Description of type of plan	Defined Benefit Plan- Gratuity		
Reconciliation of changes in present value of defined benefit obligation [Abstract]			
Changes in defined benefit obligation, at present value [Abstract]			
Increase (decrease) through current service cost, defined benefit obligation, at present value		0.44	
Increase (decrease) through interest cost, defined benefit obligation, at present value		0.21	
Increase (decrease) through actuarial losses (gains), defined benefit obligation, at present value		-0.63	
Decrease through benefits paid, defined benefit obligation, at present value		0.26	
Total changes in defined benefit obligation, at present value		1.02	
Defined benefit obligation, at present value at end of period		3.78	2.76
Defined benefit obligation arising from wholly unfunded plans		3.78	
Reconciliation of changes in fair value of plan assets [Abstract]			
Changes in plan assets, at fair value [Abstract]			
Increase (decrease) through actuarial gains (losses), plan assets, at fair value		-0.08	
Increase (decrease) through expected return, plan assets, at fair value		0.21	
Decrease through benefits paid, plan assets, at fair value		0.26	
Total changes in plan assets, at fair value		-0.13	
Plan assets, at fair value at end of period		2.3	2.43
Recognised assets and liabilities of defined benefit plans [Abstract]			
Recognised liabilities, defined benefit plan		1.48	
Net liability (asset) of defined benefit plans		1.48	
Reconciliation of liability asset of defined benefit plans [Abstract]			
Defined benefit obligation, at present value		3.78	2.76
Plan assets, at fair value		2.3	2.43
Net liability (asset) of defined benefit plans		1.48	
Recognised expense of defined benefit plans [Abstract]			
Current service cost, defined benefit plan		0.44	
Interest cost, defined benefit plan		0.21	
Expected return on plan assets, defined benefit plan		0.21	
Actuarial gains (losses) recognised in profit or loss, defined benefit plan		-0.71	
Total post-employment benefit expense, defined benefit plans		1.15	
Experience adjustments on plan assets and plan liabilities [Abstract]			
Defined benefit obligation, at present value		3.78	2.76
Plan assets, at fair value		2.3	2.43
Net surplus (deficit) in plan		-1.48	

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2011 to 31/03/2012
Disclosure of employee benefits explanatory [TextBlock]	Textual information (51) [See below]

Textual information (51)

Disclosure of employee benefits explanatory [Text Block]

21. Employee Benefit Plans

The Company has a defined benefit gratuity plan for retirement benefit of its employees as per Payment of Gratuity Act, 1972. A summary of the gratuity plan is as follows: Fund balance

	March 31, 2012	March 31, 2011
Defined benefit obligation	4.48	3.78
Fair value of plan assets	2.28	2.30
Plan Liability	2.20	1.48

The change in present value of the defined benefit obligation and funded status of the gratuity plan for the year ended March 31, 2012 and March 31, 2011 is as follows:

Change in benefit obligation		
Benefit obligation at the beginning of the year	3.78	2.76
Current Service cost	0.82	0.44
Past Service cost	-	-
Interest cost	0.31	0.21
Benefits paid	(0.21)	(0.26)
Actuarial (gain) / loss	(0.22)	0.63
Benefit obligation at the end of the year	4.48	3.78
Change in fair value of plan assets		
Fair value of plan assets at beginning of the year	2.30	2.43

Return on plan assets	0.20	0.21
Actuarial gain / (loss)	(0.01)	(0.08)
Actual contribution	-	-
Benefits paid	(0.20)	(0.26)
Fair value of plan assets at end of year	2.29	2.30
The Company expects to contribute ` 2.23 Million to Gratuity fund in 2012-13 (March 31, 2011 - ` 1.38 Million).		
Net gratuity cost for the year ended March 31, 2012 and March 31, 2011 are as follows:		
Components of net benefit cost		
Current service cost	0.82	0.44
Past service cost	-	-
Interest cost	0.31	0.21
Expected return on plan assets	(0.20)	(0.21)
Net actuarial (gain) / loss recognised during the year	(0.21)	0.71
Net gratuity cost	0.72	1.15
Actual return on plan assets	0.19	0.13

Experience adjustment

	March 31, 2012	March 31, 2011	March 31, 2010	March 31, 2009	March 31, 2008	March 31, 2007
Defined benefit obligation	4.48	3.78	2.76	1.99	1.82	2.06
Plan assets	2.29	2.30	2.43	2.38	2.29	0.98
Surplus / (Deficit)	(2.19)	(1.48)	(0.33)	0.39	0.47	(1.08)

Experience adjustments on plan liabilities gain / (loss)	(0.03)	(0.80)	(0.42)	-	-*	-*
Experience adjustments on plan assets gain / (loss)	(0.06)	(0.08)	0.02	0.29	-*	-*

* Experience adjustment Information is available with the

Company from March 31, 2009.

The principal assumptions used in determining the gratuity

plan is shown below:

Discount rate	8.50%	8.00%
Expected return on plan assets	9.00%	8.50%
Salary increase	8.00%	9.00%
Attrition rate upto age 44	25.00%	25.00%
Attrition rate above age 44	7.00%	10.00%
Retirement age	58	58

The nature of assets allocation of the Fund is only in debt based mutual funds of high credit rating.

[201300] Notes - Segments**Additional geographical disclosure of details on assets based on location of assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Geographical disclosure of details on assets based on location of assets [Axis]	Assets Located Abroad		Assets Located In India	
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of reportable segments [Abstract]				
Disclosure of secondary reportable segments [Abstract]				
Additional geographical disclosure of details on assets based on location of assets [Abstract]				
Geographical disclosure of details on assets based on location of assets [LineItems]				
Segment assets based on location of assets	41.2	49.93	392.34	403.99
Cost incurred to acquire tangible and intangible assets based on location of assets [Abstract]				
Cost incurred to acquire tangible assets based on location of assets	0	0	0	0
Cost incurred to acquire intangible assets based on location of assets	0	0	0	0
Total cost incurred to acquire tangible and intangible assets based on location of assets	0	0	0	0

Additional geographical disclosure of revenue from customers based on customer location [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Geographical disclosure of revenue from customers based on customer location [Axis]	Revenue From Exports		Revenue From Indian Operations	
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of reportable segments [Abstract]				
Disclosure of secondary reportable segments [Abstract]				
Additional geographical disclosure of revenue from customers based on customer location [Abstract]				
Geographical disclosure of revenue from customers based on customer location [LineItems]				
Revenue from external customers	123.38	121.07	166.87	168.27

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2011 to 31/03/2012
Disclosure of enterprise's reportable segments explanatory [TextBlock]	Textual information (52) [See below]

Textual information (52)

Disclosure of enterprise's reportable segments explanatory [Text Block]

Segment Information

Business segments

Since the Company's business activity falls within a single business segment, i.e. Clinical research, there are no additional disclosures required to be provided under Accounting Standard 17 - 'Segment Reporting' other than those already provided in the financial statements.

Geographical segments

Secondary segmental reporting is performed on the basis of the geographical location of customers. The management views the Indian market and export markets as distinct geographical segments. The following is the distribution of the Company's sale by geographical markets:

Sales Revenues, net	Year ended March 31, 2012	Year ended March 31, 2011
India	166.87	168.27
Exports	123.38	121.07
Total	290.25	289.34

The following is the carrying amount of segment assets by geographical area in which the assets are located:

Carrying amount of segment assets	March 31, 2012	March 31, 2011
India	392.34	403.99
Outside India	41.20	49.93
Total	433.54	453.92

[201600] Notes - Related party**Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Related5		RelatedParty1	
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Biocon SA	Biocon SA	Biocon Limited	Biocon Limited
Country of incorporation or residence of related party	SWITZERLAND	SWITZERLAND	INDIA	INDIA
CIN of related party			L24234KA1978PLC003417	L24234KA1978PLC003417
Description of nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Ultimate Holding company	Ultimate Holding company
Related party transactions [Abstract]				
Purchases of tangible assets related party transactions				19.84
Revenue from rendering of services related party transactions	(A) 9.96	0.69	(B) 109.11	(C) 101.14
Advances taken during year related party transactions			54.52	57.05
Other related party transactions expense			(D) 1.37	(E) 1.36
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions			(F) 270	(G) 251.51
Amounts receivable related party transactions	3.15	0	31.02	22.68

Footnotes

(A)

The Company has entered into an agreement with Biocon Limited and Biocon SA to provide professional services in the nature of clinical trials.

(B)

Revenue from Rendering of Services to Biocon Limited	2012
	(Rs in Millions)
Contract Research Services Rendered	104.32
Services Rendered	4.79
Totals	109.11

The Company has entered into an agreement with Biocon Limited and Biocon SA to provide professional services in the nature of clinical trials.

The Company has provided Annual health check-up facility to the employees of Biocon Limited, Syngene International Limited, Biocon Biopharmaceuticals Pvt. Limited and Biocon Research Limited.

(C)

Revenue from Rendering of Services to Biocon Limited	2011
?	(Rs in Millions)
Contract Research Services Rendered	95.31
Services Rendered	5.83
Totals	101.14

(D)

Other Related Party Transactions Expenses	2012
	(Rs in Millions)
ESOP Compensation Expenses	0.12
Other Charges	1.25
Totals	1.37

Biocon Limited has given stock options in Biocon to certain employees of the Company. On July 18, 2006, Biocon Limited has granted stock options to the employees of Clinigene. During the year ended March 31, 2012, Biocon Limited has charged ESOP costs.

(E)

Other Related Party Transactions Expenses	2011
?	(Rs in Millions)
ESOP Compensation Expenses	0.19
Other Charges	1.17
Totals	1.36

(F)

Amount Payable to Biocon Limited	2012
?	(Rs in Millions)
Unsecured Loan	234.55
Purchase of fixed assets and consumables	19.73
Deferred Revenue	15.72
Total	270

(G)

Amount Payable to Biocon Limited	2011
?	(Rs in Millions)
Unsecured Loan	231.67
Purchase of fixed assets and consumables	19.84
Deferred Revenue	0
Total	251.51

Disclosure of relationship and transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	RelatedParty2		RelatedParty3	
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Syngene International Limited	Syngene International Limited	B I O C O N BIOPHARMACEUTICALS LIMITED	B I O C O N BIOPHARMACEUTICALS LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U51909KA1993PLC014937	U51909KA1993PLC014937	U24231KA2002PLC030643	U24231KA2002PLC030643
Description of nature of related party relationship	Holding company	Holding company	Fellow Subsidiary company	Fellow Subsidiary company
Related party transactions [Abstract]				
Revenue from rendering of services related party transactions	(A) 3.12	3.27	(B) 0.43	0.45
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	1.67			
Amounts receivable related party transactions	0.12	0.69	0	0.19

Footnotes

(A)

The Company has provided Annual health check-up facility to the employees of Biocon Limited, Syngene International Limited, Biocon Biopharmaceuticals Pvt. Limited and Biocon Research Limited.

(B)

The Company has provided Annual health check-up facility to the employees of Biocon Limited, Syngene International Limited, Biocon Biopharmaceuticals Pvt. Limited and Biocon Research Limited.

Disclosure of relationship and transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	RelatedParty4	
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of relationship and transactions between related parties [Abstract]		
Disclosure of relationship and transactions between related parties [LineItems]		
Name of related party	Biocon Research Limited	Biocon Research Limited
Country of incorporation or residence of related party	INDIA	INDIA
CIN of related party	U73100KA2008PLC046583	U73100KA2008PLC046583
Description of nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company
Related party transactions [Abstract]		
Revenue from rendering of services related party transactions	(A) 0.07	0.07
Outstanding balances for related party transactions [Abstract]		
Amounts receivable related party transactions	0.06	0.06

Footnotes

(A)

The Company has provided Annual health check-up facility to the employees of Biocon Limited, Syngene International Limited, Biocon Biopharmaceuticals Pvt. Limited and Biocon Research Limited.

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of notes on related party explanatory [TextBlock]	Textual information (53) [See below]	
Whether there are any related party transactions during year	Yes	Yes
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 4(1)(b)	Section 4(1)(b)

Textual information (53)

Disclosure of notes on related party explanatory [Text Block]

SI No	Name of the related party	Nature of Relationship	Description	Year ended March 31, 2012	As at March 31, 2012 Payable/ (Receivable)	Year ended March 31, 2011	As at March 31, 2011 Payable/ (Receivable)
		Ultimate Holding					
1	Biocon Limited	Company [Also refer Note 3(d)]	Unsecured Loan	(54.52)	234.55	(57.05)	231.67
			Contract Research services rendered [Note (i)]	(104.32)	(31.02)	(95.31)	(22.68)
			ESOP Compensation expenses [Note (ii)]	0.12	-	0.19	-
			Services rendered [Note (iii)]	(4.79)	-	(5.83)	-
			Purchase of fixed assets and consumables	-	19.73	19.84	19.84
			Deferred Revenue	-	15.72	-	-
			Other Charges	1.25	-	1.17	-
2	Syngene International Limited	Holding Company [Also refer Note 3(d)]	Services rendered [Note (iii)]	(3.12)	(0.12)	(3.27)	(0.69)
			Re-imburement of amounts paid on behalf of the Company	-	1.67	-	-
3	Biocon Biopharmaceuticals Pvt. Limited	Fellow Subsidiary	Services rendered [Note (iii)]	(0.43)	-	(0.45)	(0.19)
	Biocon Research						

4	Limited	Fellow Subsidiary	Services rendered [Note (iii)]	(0.07)	(0.06)	(0.07)	(0.06)
5	Biocon SA	Fellow Subsidiary	Contract Research services rendered [Note (i)]	(9.96)	(3.15)	(0.69)	-

Notes:

(i) The Company has entered into an agreement with Biocon Limited and Biocon SA to provide professional services in the nature of clinical trials.

(ii) Biocon Limited has given stock options in Biocon to certain employees of the Company. On July 18, 2006, Biocon Limited has granted stock options to the employees of Clinigene. During the year ended March 31, 2012, Biocon Limited has charged ESOP costs.

(iii) The Company has provided Annual health check-up facility to the employees of Biocon Limited, Syngene International Limited, Biocon Biopharmaceuticals Pvt. Limited and Biocon Research Limited.

(iv) Biocon Limited has given corporate guarantee of ` 27.20 (March 31, 2011 - ` 27.20) to the Customs and Excise Department (?CED?) on behalf of the Company.

(v) Biocon Limited has guaranteed the packing credit loan and short term demand loan taken by the Company from HDFC Bank Ltd. Also refer Note 7 above.

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[201400] Notes - Leases

Disclosure of minimum operating lease payments by lessee [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Maturity [Axis]	Aggregated time bands [Member]		Not later than one year [Member]	
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
Disclosure of finance lease and operating lease by lessee [Abstract]				
Disclosure of operating lease by lessee [Abstract]				
Disclosure of minimum operating lease payments by lessee [Abstract]				
Disclosure of operating lease by lessee [LineItems]				
Minimum operating lease payments payable	0	2.22	0	0.63

Disclosure of minimum operating lease payments by lessee [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Maturity [Axis]	Later than one year and not later than five years [Member]	
	31/03/2012	31/03/2011
Disclosure of finance lease and operating lease by lessee [Abstract]		
Disclosure of operating lease by lessee [Abstract]		
Disclosure of minimum operating lease payments by lessee [Abstract]		
Disclosure of operating lease by lessee [LineItems]		
Minimum operating lease payments payable	0	1.59

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2011 to 31/03/2012	
Disclosure of leases explanatory [TextBlock]	Textual [See below]	information (54)

Textual information (54)

Disclosure of leases explanatory [Text Block]

(b) Operating lease commitments	2012	2011
	(Rs in Millions)	(Rs in Millions)
(i) Vehicles		
<p>The Company has taken vehicles for certain employees under operating leases. Gross rental expenses for the year ended March 31, 2012 aggregated to ` 0.45 Million (March 31, 2011 - ` 0.36 Million). The committed lease rentals in the future are:</p>		
Not later than one year	0.00	0.63
Later than one year and not later than five years	0.00	1.59

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of earnings per share explanatory [TextBlock]		
Weighted average shares and adjusted weighted average shares [Abstract]		
Basic weighted average shares	[shares] 5,00,000	[shares] 5,00,000
Diluted weighted average shares	[shares] 5,00,000	[shares] 5,00,000
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Numerator to calculate basic earnings per share	-45.02	-37.98
Profit (loss) for period	-45.02	-37.98
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Numerator to calculate diluted earnings per share	-45.02	-37.98
Profit (loss) for period	-45.02	-37.98

[202800] Notes - Subsidiary information

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2011 to 31/03/2012
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No

[202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2011 to 31/03/2012
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2011 to 31/03/2012
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No

[202100] Notes - Other provisions, contingent liabilities and contingent assets**Disclosure of contingent liabilities [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of contingent liabilities [Axis]	Other contingent liabilities [Member]	Contingent liability on disputed service tax demands [Member]
	01/04/2011 to 31/03/2012	01/04/2011 to 31/03/2012
Disclosure of contingent liabilities [Abstract]		
Disclosure of contingent liabilities [LineItems]		
Estimate of financial effect of contingent liabilities	5.84	5.84
Description of statement of fact that estimate of financial effect on contingent liabilities could not be made	Not Applicable	Not Applicable

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	31/03/2010
Disclosure of cash flow statement explanatory [TextBlock]			
Cash and cash equivalents if different from balance sheet [Abstract]			
Cash and cash equivalents cash flow statement	0.4	0.22	0.06
Total cash and cash equivalents	0.4	0.22	
Income taxes paid (refund) [Abstract]			
Income taxes paid (refund), classified as operating activities	10.65	19.17	
Total income taxes paid (refund)	10.65	19.17	

[300900] Notes - Financial instruments

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2011 to 31/03/2012
Disclosure of financial instruments explanatory [TextBlock]	Textual information (55) [See below]

Textual information (55)**Disclosure of financial instruments explanatory [Text Block]**

Derivative Instruments

The unhedged foreign currency exposure as at the Balance Sheet date is as below:

Particulars	March 31, 2012	March 31, 2011
	Amount in ` million	Amount in ` million
Trade receivables (excluding unbilled revenue)	37.37	16.09
Trade payables	6.29	5.23
Export Packing Credit	47.16	56.77