

KALYANI STEELS LIMITED

KALYANI STEELS

CIN: L27104MH1973PLC016350

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ in Lacs)

Sr. No. Particulars Quarter Ended 2016 (Unaudited) 30th June, 2016 (Unaudited) 30th June, 2015 (Unaudited) 31st March, 2016 (Unaudited) 2015 (Unaudited) 2016 (Unaudited)						(₹ in Lacs)
Particulars 2016 (Quarter Ended			
No. Contact		Particulars				
Income from Operations	No.					
Less : Excise Duty a) Net Sales / Income from Operations b) Other Operating Income Total Income from Operations (net) Expenses a) Cost of Materials Consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, WIP, stock in trade d) Conversion Cost e) Employee benefit expense f) Depreciation & amortisation expenses f) Depreciation & amortisation expenses following Differ (Loss) from Operations before Other Income, Finance Costs & Exceptional Items Finance Costs & Exceptional Items Exceptional Items Exceptional Items Exceptional Items Finance Costs Net Profit / (Loss) from Ordinary Activities before Tax Net Profit / (Loss) from Ordinary Activities before Tax Net Profit / (Loss) from Ordinary Activities after Tax Net Profit / (Loss) from Ordinary Activities after Tax Net Profit / (Loss) from Ordinary Activities after Tax Net Profit / (Loss) from Ordinary Activities after Tax Net Profit / (Loss) from Ordinary Activities after Tax Net Profit / (Loss) from Ordinary Activities after Tax A,679,84 Exceptional Items B,7132,30						<u>'</u>
a) Net Sales / Income from Operations b) Other Operating Income 54.38 34.26 54.33 127.96 Total Income from Operations (net) 34.497.04 30.182.81 30.187.98 118,046.62 Expenses a) Cost of Materials Consumed 11,957.41 8,536.17 12,416.67 41,926.71 b) Purchases of stock-in-trade 787.93 882.15 90.49 1,329.99 c) Changes in inventories of finished goods, WIP, stock in trade d) Conversion Cost 4,125.90 3,848.19 4,142.78 15,055.10 e) Employee benefit expense 2,382.95 2,727.22 1,904.54 8,267.57 g) Other Expenses 6,476.29 6,596.94 7,121.16 27,063.63 Total Expenses 7,345.00 4,501.63 4,824.40 18,356.07 Other Income 89.79 197.02 7,11 265.73 Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items 7,345.00 4,356.34 4,509.60 17,418.90 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items 7,132.30 4,356.34 4,509.60 17,418.90 Exceptional Items 7,132.30 4,356.34 4,509.60 17,418.90 Profit / (Loss) from Ordinary Activities before Tax 7,132.30 4,356.34 4,509.60 17,418.90 Exceptional Items 7,132.30 4,356.34 4,509.60 17,418.90 Profit / (Loss) from Ordinary Activities after Tax 7,132.30 4,356.34 4,509.60 17,418.90 Profit / (Loss) from Ordinary Activities after Tax 4,679.84 2,909.62 2,889.22 11,357.92 Prior Period adjustments 7,132.30 4,256.34 2,809.62 11,357.92 Prior Period adjustments 7,132.30 4,256.34 2,809.62 11,357.92 Prior Period adjustments 7,132.30 4,256.34 2,209.62 2,889.22 11,357.92 Prior Period Exceptional Items 7,132.30 4,256.34 2,209.62 2,889.22 11,357.92 Prior Period adjustments 7,132.30 4,256.34 2,209.62 2,889.22 11,357.92 Prior Period Exceptional Items 7,132.30 4,256.34 2,209.62 2,889.22 11,357.92 Prior Period Exceptional Items 7,132.30 4,256.35 2,182.65 2,	1		,		, , , , , , , , , , , , , , , , , , ,	1 ' 1
D) Other Operating Income		· ·		· · · · · · · · · · · · · · · · · · ·	· ·	
Total Income from Operations (net) 2 Expenses a) Cost of Materials Consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, WIP, stock in trade d) Conversion Cost e) Employee benefit expense 7, 1,386,82 2 (1,247,43) 8,79,90 3,848,19 4,142,78 15,055,10 4,125,90 3,848,19 4,142,78 15,055,10 4,125,90 3,848,19 4,142,78 15,055,10 4,125,90 3,848,19 4,142,78 15,055,10 4,125,90 3,848,19 4,142,78 15,055,10 6,176,29 6,596,94 7,121,16 7,063,63 7,121,16 7,063,63 7,121,16 7,063,63 7,121,16 7,063,63 7,121,16 7,063,63 7,121,16 7,063,63 7,121,16 7,063,63 7,121,16 7,063,63 7,121,16 7,063,63 7,121,16 7,063,63 7,121,16 7,063,63 7,121,16 7,063,63 7,121,16 7,063,63 7,121,16 7,063,63 7,121,16 7,063,63 7,121,16 7,063,63 7,121,16 7,063,63 7,121,16 7,132,30 7,11 7,111,10 7,11,10 7,111,10		'				1 ' 1
2 Expenses a) Cost of Materials Consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, WIP, stock in trade c) Changes in inventories of finished goods, WIP, stock in trade d) Conversion Cost e) Employee benefit expense f) Depreciation & amortisation expenses f) Cotal Expenses f) C		,				
a) Cost of Materials Consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, WIP, stock in trade d) Conversion Cost e) Employee benefit expense f) Depreciation & amortisation expenses f) Other Expenses f) Other Expenses f) Other Income Finance Costs & Exceptional Items f) Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items f) Profit / (Loss) from Ordinary Activities before Tax f) Profit / (Loss) from Ordinary Activities before Tax f) Profit / (Loss) from Ordinary Activities after Tax f) Profit / (Loss) from Ordinar		Total Income from Operations (net)	34,497.04	30,182.81	30,187.98	118,046.62
b) Purchases of stock-in-trade c) Changes in inventories of finished goods, WIP, stock in trade d) Conversion Cost e) Employee benefit expense f) Depreciation & amortisation expenses g) Other Expenses Total Expenses 7,345.00 Total Exceptional Items 7,345.00 Frofit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items Friance Costs Frofit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items Friance Costs Friance C	2	Expenses				
c) Changes in inventories of finished goods, WIP, stock in trade d) Conversion Cost d) Conversion Cost e) Employee benefit expense d) Conversion & 4,125.90 d) 3,848.19 d) 4,142.78 d) 15,055.10 e) Employee benefit expense d) 2,382.95 d) 2,727.22 d) 1,904.54 d) 8,267.57 f) Depreciation & amortisation expenses d) 1,363.61 d) 1,703.69 d) 935.37 d) 5,172.79 g) Other Expenses d) 6,476.29 d) 6,596.94 d) 7,121.16 d) 27,063.63 d) Total Expenses d) 6,476.29 d) 6,596.94 d) 7,121.16 d) 27,063.63 d) Total Expenses d) 6,476.29 d) 6,596.94 d) 7,121.16 d) 27,063.63 d) 7,345.00 d) 4,501.63 d) 4,824.40 d) 18,356.07 d) 4,434.79 d) 4,698.65 d) 4,831.51 d) 18,621.80 d) 7,434.79 d) 4,698.65 d) 4,831.51 d) 1,202.90 d) 7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items d) 4,356.34 d) 4,509.60 d) 17,418.90 d) 8 Exceptional Items d) 7,132.30 d) 4,356.34 d) 4,509.60 d) 17,418.90 d) 8 Exceptional Items d) 7,132.30 d) 4,356.34 d) 4,509.60 d) 17,418.90 d) 17 xx Expenses d) 4,679.84 d) 2,909.62 d) 2,889.22 d) 11,357.92 d) 17 xx Expenses d) 1,4679.84 d) 2,909.62 d) 2,889.22 d) 11,357.92 d) 1,201.90 d) 1,		a) Cost of Materials Consumed	11,957.41	8,536.17	12,416.67	41,926.71
d) Conversion Cost e) Employee benefit expense f) Depreciation & amortisation expenses f) Depreciation & amortisation expenses g) Other Expenses folial Expenses Total Expenses 7,345.00 Frinance Costs & Exceptional Items Finance Costs & Exceptional Items Finance Costs Exceptional Items Finance Costs Exceptional Items Finance Costs Finance Costs Finance Costs Finance Costs Exceptional Items Finance Costs F		b) Purchases of stock-in-trade	787.93	882.15	90.49	1,329.99
e) Employee benefit expense f) Depreciation & amortisation expenses f) Depreciation &		c) Changes in inventories of finished goods, WIP, stock in trade	57.95	1,386.82	(1,247.43)	874.76
f) Depreciation & amortisation expenses g) Other Expenses Total Expenses 7, 152.04 Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items 7, 345.00 Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items 7, 345.00 Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items 7, 345.00 Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items 7, 345.00 Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items 7, 434.79 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items 7, 132.30 Exceptional Items 7, 132.30 Frofit / (Loss) from Ordinary Activities before Tax 7, 132.30 Frofit / (Loss) from Ordinary Activities before Tax 7, 132.30 Tax Expenses Profit / (Loss) from Ordinary Activities after Tax 7, 132.30 Net Profit / (Loss) from Ordinary Activities after Tax 4,679.84 Prior Period adjustments Prior Period adjustments 4,679.84 Paid-up Equity Share Capital (excluding amount received on Forfeited Shares) (Face Value ₹ 5/- each, PY ₹ 5/- each) Reserves excluding revaluation reserves Earnings Per Share: (in ₹) Finance Costs A,52.04 A,501.63 A,824.40 A,501.63 A,824.40 A,501.63 A,824.40 A,501.63 A,824.40 A,509.65 A,831.51 B,621.80 A,536.34 A,509.60 A,501.63 A,824.40 A,509.65 A,831.51 A,621.80 A,501.63 A,824.40 A,509.65 A,831.51 A,602.80 A,501.63 A,824.40 A,509.65 A,831.51 A,621.80 A,501.63 A,824.40 A,509.65 A,831.51 A,621.80 A,501.63 A,824.40 A,509.65 A,831.51 A,621.80 A,501.63 A,501.63 A,824.40 A,509.65 A,831.51 A,621.80 A,699.65 A,631.8 A,509.60 A,366.34 A,509.60 A,509.60 A,509.60 A,509.60 A,509.60		d) Conversion Cost	4,125.90	3,848.19	4,142.78	15,055.10
g) Other Expenses Total Expenses 7		e) Employee benefit expense	2,382.95	2,727.22	1,904.54	8,267.57
Total Expenses Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items Other Income Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items Profit / (Loss) from Ordinary Activities after Finance Costs & Exceptional Items Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items Exceptional Items Profit / (Loss) from Ordinary Activities before Tax Profit / (Loss) from Ordinary Activities before Tax Profit / (Loss) from Ordinary Activities after Tax Profit / (Loss) from Ordinary Activities after Tax Activities after Tax Prior Period adjustments Prior Period adjustments Net Profit / (Loss) after Prior Period adjustments Paid-up Equity Share Capital (excluding amount received on Forfeited Shares) (Face Value ₹ 5/- each, PY ₹ 5/- each) Reserves excluding revaluation reserves Earnings Per Share: (in ₹) Profit / (In ₹ 1,52.04) Profit / (In ₹ 2,508.5.87) Profit / (In ₹ 2,508.5.87) Profit / (In ₹ 3,55.07) Profit / (In ₹ 3,55.07)		f) Depreciation & amortisation expenses	1,363.61	1,703.69	935.37	5,172.79
3 Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items 7,345.00 4,501.63 4,824.40 18,356.07 4 Other Income 89.79 197.02 7.11 265.73 5 Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items 7,434.79 4,698.65 4,831.51 18,621.80 6 Finance Costs 302.49 342.31 321.91 1,202.90 7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items 7,132.30 4,356.34 4,509.60 17,418.90 8 Exceptional Items 7,132.30 4,356.34 4,509.60 17,418.90 9 Profit / (Loss) from Ordinary Activities before Tax 7,132.30 4,356.34 4,509.60 17,418.90 10 Tax Expenses 2,452.46 1,446.72 1,620.38 6,060.98 11 Net Profit / (Loss) from Ordinary Activities after Tax 4,679.84 2,909.62 2,889.22 11,357.92 12 Prior Period adjustments 4,679.84 2,909.62 2,889.22 11,357.92 14 Paid-up Equity Share Capital (excluding amount received on Forfeited Shares) (Face V		g) Other Expenses	6,476.29	6,596.94	7,121.16	27,063.63
Finance Costs & Exceptional Items 7,345.00 4,501.63 4,824.40 18,356.07 4 Other Income 89.79 197.02 7.11 265.73 Frofit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items 7,434.79 4,698.65 4,831.51 18,621.80 7,132.30 7,132.30 8 Exceptional Items 7,132.30 8 Exceptional Items 7,132.30 8 Exceptional Items 7,132.30 7,132.30 8 Exceptional Items 7,132.30 8 E		Total Expenses	27,152.04	25,681.18	25,363.58	99,690.55
4 Other Income Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items Profit / (Loss) from Ordinary Activities before Finance Costs Finance Costs Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items Exceptional Items Profit / (Loss) from Ordinary Activities before Tax Profit / (Loss) from Ordinary Activities before Tax Profit / (Loss) from Ordinary Activities before Tax Tax Expenses Net Profit / (Loss) from Ordinary Activities after Tax Prior Period adjustments Net Profit / (Loss) after Prior Period adjustments Paid-up Equity Share Capital (excluding amount received on Forfeited Shares) (Face Value ₹ 5/- each, PY ₹ 5/- each) Reserves excluding revaluation reserves Earnings Per Share : (i n ₹)	3	Profit / (Loss) from Operations before Other Income,				
5 Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items 7,434.79 4,698.65 4,831.51 18,621.80 6 Finance Costs 302.49 342.31 321.91 1,202.90 7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items 7,132.30 4,356.34 4,509.60 17,418.90 8 Exceptional Items		Finance Costs & Exceptional Items	7,345.00	4,501.63	4,824.40	18,356.07
& Exceptional Items 7,434.79 4,698.65 4,831.51 18,621.80 6 Finance Costs 302.49 342.31 321.91 1,202.90 7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items 7,132.30 4,356.34 4,509.60 17,418.90 8 Exceptional Items	4	Other Income	89.79	197.02	7.11	265.73
6 Finance Costs 302.49 342.31 321.91 1,202.90 7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items 7,132.30 4,356.34 4,509.60 17,418.90 8 Exceptional Items 9 Profit / (Loss) from Ordinary Activities before Tax 7,132.30 4,356.34 4,509.60 17,418.90 10 Tax Expenses 2,452.46 1,446.72 1,620.38 6,060.98 11 Net Profit / (Loss) from Ordinary Activities after Tax 4,679.84 2,909.62 2,889.22 11,357.92 12 Prior Period adjustments 4,679.84 2,909.62 2,889.22 11,357.92 14 Paid-up Equity Share Capital (excluding amount received on Forfeited Shares) (Face Value ₹ 5/- each, PY ₹ 5/- each) 2,182.65 2,182.65 2,182.65 2,182.65 15 Reserves excluding revaluation reserves 56,765.87 16 Earnings Per Share: (in ₹) 6,060.98 3,00.90 3,00.90 3,00.90 3,00.90 3,00.90 3,00.90 3,00.90 3,00.90 3,00.90 3,00.90 3,00.90 3,00.90 3,00.90 3,00.90 3,00.90 3,00.90 3,00.90 3,00.90 </td <td>5</td> <td>Profit / (Loss) from Ordinary Activities before Finance Costs</td> <td></td> <td></td> <td></td> <td></td>	5	Profit / (Loss) from Ordinary Activities before Finance Costs				
7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items 8 Exceptional Items 9 Profit / (Loss) from Ordinary Activities before Tax 7 ,132.30 4 ,356.34 4 ,509.60 17,418.90 10 Tax Expenses 10 Tax Expenses 11 Net Profit / (Loss) from Ordinary Activities after Tax 12 Prior Period adjustments 13 Net Profit / (Loss) after Prior Period adjustments 14 Paid-up Equity Share Capital (excluding amount received on Forfeited Shares) (Face Value ₹ 5/- each, PY ₹ 5/- each) 15 Reserves excluding revaluation reserves 16 Earnings Per Share: (in ₹)		& Exceptional Items	7,434.79	4,698.65	4,831.51	18,621.80
before Exceptional Items Exceptional Items Final Items Total Items	6	Finance Costs	302.49	342.31	321.91	1,202.90
8 Exceptional Items 9 Profit / (Loss) from Ordinary Activities before Tax 7,132.30 4,356.34 4,509.60 17,418.90 10 Tax Expenses 2,452.46 1,446.72 1,620.38 6,060.98 11 Net Profit / (Loss) from Ordinary Activities after Tax 4,679.84 2,909.62 2,889.22 11,357.92 12 Prior Period adjustments	7					
9 Profit / (Loss) from Ordinary Activities before Tax 7,132.30 4,356.34 4,509.60 17,418.90 10 Tax Expenses 2,452.46 1,446.72 1,620.38 6,060.98 11 Net Profit / (Loss) from Ordinary Activities after Tax 4,679.84 2,909.62 2,889.22 11,357.92 12 Prior Period adjustments 13 Net Profit / (Loss) after Prior Period adjustments 4,679.84 2,909.62 2,889.22 11,357.92 14 Paid-up Equity Share Capital (excluding amount received on Forfeited Shares) (Face Value ₹ 5/- each, PY ₹ 5/- each) 2,182.65 2,182.65 2,182.65 56,765.87 15 Reserves excluding revaluation reserves 56,765.87		before Exceptional Items	7,132.30	4,356.34	4,509.60	17,418.90
10 Tax Expenses 2,452.46 1,446.72 1,620.38 6,060.98 11 Net Profit / (Loss) from Ordinary Activities after Tax 4,679.84 2,909.62 2,889.22 11,357.92 12 Prior Period adjustments 13 Net Profit / (Loss) after Prior Period adjustments 4,679.84 2,909.62 2,889.22 11,357.92 14 Paid-up Equity Share Capital (excluding amount received on Forfeited Shares) (Face Value ₹ 5/- each, PY ₹ 5/- each) 2,182.65 2,182.65 2,182.65 2,182.65 15 Reserves excluding revaluation reserves 56,765.87 16 Earnings Per Share : (in ₹) <t< td=""><td>8</td><td>•</td><td></td><td></td><td></td><td> </td></t<>	8	•				
11 Net Profit / (Loss) from Ordinary Activities after Tax 4,679.84 2,909.62 2,889.22 11,357.92 12 Prior Period adjustments 13 Net Profit / (Loss) after Prior Period adjustments 4,679.84 2,909.62 2,889.22 11,357.92 14 Paid-up Equity Share Capital (excluding amount received on Forfeited Shares) (Face Value ₹ 5/- each, PY ₹ 5/- each) 2,182.65 2,182.65 2,182.65 2,182.65 15 Reserves excluding revaluation reserves 56,765.87 16 Earnings Per Share : (in ₹) <td>9</td> <td>Profit / (Loss) from Ordinary Activities before Tax</td> <td>7,132.30</td> <td>4,356.34</td> <td>4,509.60</td> <td>17,418.90</td>	9	Profit / (Loss) from Ordinary Activities before Tax	7,132.30	4,356.34	4,509.60	17,418.90
12 Prior Period adjustments <td< td=""><td>10</td><td>Tax Expenses</td><td>2,452.46</td><td>1,446.72</td><td>1,620.38</td><td>6,060.98</td></td<>	10	Tax Expenses	2,452.46	1,446.72	1,620.38	6,060.98
13 Net Profit / (Loss) after Prior Period adjustments 4,679.84 2,909.62 2,889.22 11,357.92 14 Paid-up Equity Share Capital (excluding amount received on Forfeited Shares) (Face Value ₹ 5/- each, PY ₹ 5/- each) 2,182.65 2,182.65 2,182.65 2,182.65 15 Reserves excluding revaluation reserves 56,765.87 16 Earnings Per Share : (in ₹) (in ₹) (in ₹)	11	Net Profit / (Loss) from Ordinary Activities after Tax	4,679.84	2,909.62	2,889.22	11,357.92
14 Paid-up Equity Share Capital (excluding amount received on Forfeited Shares) (Face Value ₹ 5/- each, PY ₹ 5/- each) 2,182.65 2,182.65 2,182.65 15 Reserves excluding revaluation reserves 56,765.87 16 Earnings Per Share: (in ₹) (in ₹)	12	Prior Period adjustments				
Forfeited Shares) (Face Value ₹ 5/- each, PY ₹ 5/- each) 2,182.65 2,182.65 2,182.65 2,182.65 2,182.65 2,182.65 56,765.87 16 Earnings Per Share : (in ₹)	13	Net Profit / (Loss) after Prior Period adjustments	4,679.84	2,909.62	2,889.22	11,357.92
15 Reserves excluding revaluation reserves 56,765.87 16 Earnings Per Share : (in ₹)	14					
16 Earnings Per Share : (in ₹)		Forfeited Shares) (Face Value ₹ 5/- each, PY ₹ 5/- each)	2,182.65	2,182.65	2,182.65	2,182.65
	15	Reserves excluding revaluation reserves				56,765.87
Basic and diluted (not annualised) 10.72 6.67 6.62 26.02	16	Earnings Per Share : (in ₹)				
		Basic and diluted (not annualised)	10.72	6.67	6.62	26.02

NOTES:

- 1 The above results were reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 25th July, 2016 and have been subjected to a 'Limited Review' by the auditors.
- 2 Previous year figures have been regrouped and reclassified wherever necessary to make them comparable with current period.

For KALYANI STEELS LIMITED

Date: 25th July, 2016 Place: Pune R.K. Goyal Managing Director