



KALYANI

KALYANI STEELS LIMITED

KALYANI STEELS

CIN : L27104MH1973PLC016350

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2016**

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June, 2016 (Unaudited)	31st March, 2016 (Unaudited)	30th June, 2015 (Unaudited)	31st March, 2016 (Audited)
1	Income from Operations	41,725.52	36,876.94	37,384.61	145,424.37
	Less : Excise Duty	7,282.86	6,728.39	7,250.96	27,505.71
	a) Net Sales / Income from Operations	34,442.66	30,148.55	30,133.65	117,918.66
	b) Other Operating Income	54.38	34.26	54.33	127.96
	Total Income from Operations (net)	34,497.04	30,182.81	30,187.98	118,046.62
2	Expenses				
	a) Cost of Materials Consumed	11,957.41	8,536.17	12,416.67	41,926.71
	b) Purchases of stock-in-trade	787.93	882.15	90.49	1,329.99
	c) Changes in inventories of finished goods, WIP, stock in trade	57.95	1,386.82	(1,247.43)	874.76
	d) Conversion Cost	4,125.90	3,848.19	4,142.78	15,055.10
	e) Employee benefit expense	2,382.95	2,727.22	1,904.54	8,267.57
	f) Depreciation & amortisation expenses	1,363.61	1,703.69	935.37	5,172.79
	g) Other Expenses	6,476.29	6,596.94	7,121.16	27,063.63
	Total Expenses	27,152.04	25,681.18	25,363.58	99,690.55
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items	7,345.00	4,501.63	4,824.40	18,356.07
4	Other Income	89.79	197.02	7.11	265.73
5	Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items	7,434.79	4,698.65	4,831.51	18,621.80
6	Finance Costs	302.49	342.31	321.91	1,202.90
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items	7,132.30	4,356.34	4,509.60	17,418.90
8	Exceptional Items	---	---	---	---
9	Profit / (Loss) from Ordinary Activities before Tax	7,132.30	4,356.34	4,509.60	17,418.90
10	Tax Expenses	2,452.46	1,446.72	1,620.38	6,060.98
11	Net Profit / (Loss) from Ordinary Activities after Tax	4,679.84	2,909.62	2,889.22	11,357.92
12	Prior Period adjustments	---	---	---	---
13	Net Profit / (Loss) after Prior Period adjustments	4,679.84	2,909.62	2,889.22	11,357.92
14	Paid-up Equity Share Capital (excluding amount received on Forfeited Shares) (Face Value ₹ 5/- each, PY ₹ 5/- each)	2,182.65	2,182.65	2,182.65	2,182.65
15	Reserves excluding revaluation reserves				56,765.87
16	Earnings Per Share : (in ₹)				
	Basic and diluted (not annualised)	10.72	6.67	6.62	26.02

NOTES :

- The above results were reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 25th July, 2016 and have been subjected to a 'Limited Review' by the auditors.
- Previous year figures have been regrouped and reclassified wherever necessary to make them comparable with current period.

For KALYANI STEELS LIMITED

Date : 25th July, 2016
Place : PuneR.K. Goyal
Managing Director