

February 22, 2018

To,
The BSE Limited,
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 533288
Security Id - Claris
ISIN: INE562G01018

Dear Sir/Madam,

Sub: Post Offer Public Announcement made by Athanas Enterprise Private Limited ("AEPL" or the "Promoter") and Claris Holdings Private Limited ("CHPL") (collectively referred to as "Acquirers") with respect to voluntary delisting of the equity shares of Claris Lifesciences Limited (the "Company") from BSE Limited in accordance with the provision of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 as amended from time to time ("Delisting Regulations")

We refer to the captioned subject. The Acquirers, vide their letter dated February 22, 2018, have informed us that they have published the Post Offer Public Announcement on February 22, 2018, as required, in accordance with Regulation 18 of the Delisting Regulations in relation to success of the Delisting Offer, in the following newspapers:

Newspapers	Language	Editions
Financial Express	English	All
Jansatta	Hindi	All
Navshakti	Marathi	Mumbai
Financial Express	Gujarati	Ahmedabad

Please find enclosed the Post Offer Public Announcement as published in the above referred newspapers for your reference and record. Request you to disseminate the said information on your website.

JM Financial Limited* having its registered office at 7th Floor Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400 025 is acting as the Manager to the delisting offer ("**Manager to the Offer**").

Thanking you,

Yours faithfully
FOR CLARIS LIFESCIENCES LIMITED


Chandrasingh Purohit



WHOLE TIME DIRECTOR & CFO

**JM Financial Limited has become a SEBI registered Category I Merchant Banker consequent upon amalgamation of JM Financial Institutional Securities Ltd. with it effective from January 18, 2018.*

Claris Lifesciences Limited

Claris Corporate Headquarters, Nr. Parimal Rly. Crossing,
Ellisbridge, Ahmedabad 380 006, India.
Tel: +91-79-26563331, 66309339 Fax: +91-79-26408053
www.clarislifesciences.com

(Corporate Identity Number: L85110GJ1994PLC022543)

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ATHANAS ENTERPRISE PRIVATE LIMITED

Regd. Office: 9th Floor, Claris Corporate Headquarters,
Near Parimal Railway Crossing, Ellisbridge, Ahmedabad – 380006.
CIN: U51909GJ2013PTC075961

February 22, 2018

The Board of Directors,
Claris Lifesciences Limited,
Claris Corporate Headquarters,
Near Parimal Railway Crossing,
Ellisbridge, Ahmedabad,
Gujarat – 380 006

Dear Sir,

Sub: Post Offer Public Announcement with respect to proposal for voluntary delisting of the equity shares ("Equity Shares") of Claris Lifesciences Limited ("Company") from BSE Limited in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended from time to time ("Delisting Regulations") ("Delisting Offer").

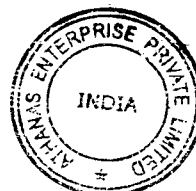
We refer to the captioned subject. As mentioned in the public announcement dated February 2, 2018 and published on February 5, 2018 ("**Public Announcement**") and the letter of offer dated February 3, 2018, dispatched to the Public Shareholders on February 7, 2018 ("**Letter of Offer**"), the Public Shareholders holding Equity Shares of the Company were invited to tender their Equity Shares ("**Bids**") pursuant to the reverse book-building process as prescribed in the Delisting Regulations through the Stock Exchange Mechanism ("**Reverse Book Building**") during the bid period, i.e. February 12, 2018 to February 20, 2018 (both days inclusive) ("**Bid Period**"), in accordance with the Delisting Regulations.

Pursuant to the closure of Bid Period, the Registrar to the Offer has provided us with various records including list of Public Shareholders who participated in the Delisting Offer and the price wise analysis based on the closure file received from the BSE Limited.

In terms of Regulation 15(1) read with Schedule II of the Delisting Regulations, the Discovered Price determined is Rs. 399.30 per Equity Share. The Acquirers have, pursuant to the provisions of Regulation 15(1) read with Schedule II of the Delisting Regulations and, in exercise of their discretion, decided to fix a price of Rs. 400.00 per Equity Share, being a price that is higher than the Discovered Price, as the final price for the Delisting Offer ("**Exit Price**").

In accordance with Regulation 17(a) of the Delisting Regulations and as stated in Section 14.2 of the Public Announcement and Letter of Offer, the Delisting Offer is deemed to be successful as the cumulative number of Equity Shares that will be held by the Acquirers (*as defined below*) and PAC (*as defined in the Public Announcement and Letter of Offer*), upon completion of the acquisition of the shares by the Acquirers tendered in the Delisting Offer at the Exit Price, will reach atleast 90% of the total outstanding Equity Shares of the Company.

In accordance with the provisions of the Delisting Regulations, the Acquirers will pay consideration based on the Exit Price to the Public Shareholders of the Company, who have tendered their Equity



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Shares at or below the Exit Price through valid Bids. We further undertake to comply with all the obligations under the Delisting Regulations.

In accordance with Regulation 18 of the Delisting Regulations, we, Athanas Enterprise Private Limited ("AEPL" or the "Promoter") along with Claris Holdings Private Limited ("CHPL") (collectively referred to as "Acquirers") have published the public announcement dated February 21, 2018 on February 22, 2018 ("Post-Offer Public Announcement") in the following newspapers:

Newspapers	Language	Editions
Financial Express	English	All
Jansatta	Hindi	All
Navshakti	Marathi	Mumbai
Financial Express	Gujarati	Ahmedabad

JM Financial Limited* having their registered office at 7th Floor Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025 is acting as the Manager to the delisting offer ("Manager to the Offer").

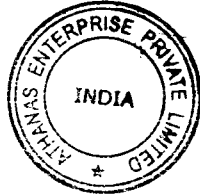
Please find enclosed the Post Offer Public Announcement as published in the above referred newspapers for your reference and records.

Thanking you,

Yours faithfully

For, ATHANAS ENTERPRISE PRIVATE LIMITED


Kamalkant Gupta
DIRECTOR
(DIN: 01811152)



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