

M/s ZEN TECHNOLOGIES LIMITED							
CIN:L72200TG1993PLC015939							
B -42 Industrial Estate, Sanathnagar Hyderabad - 500 018, Telangana, India							
Un Audited Standalone Financial Results for Quarter and Half Year ended 30th Sept 2020							
S.No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half-Year ended	(Rs. In lakhs)
		Sept 30,2020	June 30,2020	Sept 30,2019	Sept 30,2020	Sept 30,2019	Year ended Mar 31,2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	Revenue From Operations	1,061.85	416.24	4,712.00	1,478.09	9,590.72	14,698.00
	Other Income	70.94	69.22	26.36	140.16	53.86	190.61
	Total Income	1,132.79	485.46	4,738.36	1,618.25	9,644.58	14,888.61
2	Expenses						
	Cost of Materials and Components consumed	60.91	13.60	757.21	74.52	2,109.47	2,509.13
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	75.85	(13.60)	539.48	62.25	690.15	1,385.73
	Manufacturing Expenses	106.98	48.17	164.09	155.15	326.09	580.41
	Employee Benefits Expense	303.27	273.14	446.16	576.41	801.60	1,667.97
	Finance Costs	48.43	10.79	68.85	59.22	169.40	318.23
	Depreciation and Amortization Expense	99.69	101.14	93.06	200.83	186.19	375.25
	Other Expenses	291.41	184.45	552.17	475.86	972.61	2,195.63
	Total Expenses	986.54	617.69	2,621.02	1,604.23	5,255.51	9,032.35
3	Profit/(Loss) before exceptional and extraordinary items (1 - 2)	146.25	(132.23)	2,117.34	14.02	4,389.07	5,856.26
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before extra-ordinary items and tax (3-4)	146.25	(132.23)	2,117.34	14.02	4,389.07	5,856.26
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5-6)	146.25	(132.23)	2,117.34	14.02	4,389.07	5,856.26
8	Tax expense						
	(i) Current tax	-	-	277.33	-	766.86	1,021.20
	(ii) Deferred tax	69.41	(63.65)	302.93	5.76	400.09	(1,215.63)
	Total Tax	69.41	(63.65)	580.26	5.76	1,166.95	(194.43)
9	Net Profit/(Loss) from continuing operations (7- 8)	76.84	(68.58)	1,537.08	8.26	3,222.12	6,050.69
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Net Profit/(Loss) from discontinuing operations (10 - 11)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (9+ 12)	76.84	(68.58)	1,537.08	8.26	3,222.12	6,050.69
14	Other Comprehensive Income						
	Items that will not be reclassified subsequently to statement of profit or loss	-	-	-	-	-	2.70
	Income tax relating to items that will not be reclassified to profit / loss	-	-	-	-	-	(0.79)
	Total Other Comprehensive Income	-	-	-	-	-	1.91
15	Paid-up Equity Share Capital (Rs.1/- per Equity Share)	795.10	771.60	771.60	795.10	771.60	771.60
16	Total Comprehensive Income for the year (13+14)	76.84	(68.58)	1,537.08	8.26	3,222.12	6,052.60
	Earning per Equity Share of Face Value of Rs.1/- Each						
	Basic (In Rs.) -	0.10	(0.09)	1.99	0.01	4.18	7.84
	Diluted (In Rs.)-	0.10	(0.09)	1.99	0.01	4.18	7.84
17	Weighted average equity shares used in computing earnings per equity share						
	Basic	7,95,10,000	7,71,60,060	7,71,60,060	7,95,10,000	7,71,60,060	7,71,60,060
	Diluted	7,95,10,000	7,71,60,060	7,71,60,060	7,95,10,000	7,71,60,060	7,71,60,060



Notes to Standalone Audited Financial Results for the Quarter and Half year ended 30th September 2020.

1	The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified by the Companies (Indian Accounting Standard) rules 2015 as amended.
2	The aforementioned results have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 31st October, 2020.
3	The figures for previous periods/ Year have been Recasted and Regrouped, wherever necessary.
4	The entire operations of the Company relate to only one segment viz., Training & Simulation. Hence segmental reporting as per Ind AS 108 is not made.
5	The value of the orders on hand as at 31st October, 2020 is about Rs. 202.90 Crores.

Place : Hyderabad

Date : 31st October, 2020.

For and on behalf of the Board


Ashok Atluri
Chairman and Managing Director
DIN:00056050



M/s ZEN TECHNOLOGIES LIMITED

CIN:L72200TG1993PLC015939

B -42 Industrial Estate, Sanathnagar Hyderabad - 500 018, Telangana, India

Standalone Balance Sheet as at 30th Sept 2020

(Rs.in lakhs)

S.No	Particulars	Note.No	As at 30.09.20	As at 31.03.20
			(Un Audited)	(Audited)
I	ASSETS			
	Non-current assets			
	(a) Property plant and Equipment	3	6,258.07	6,436.13
	(b) Intangible assets	3	6.71	6.50
	(c) Capital Work Inprogress	3	8.46	-
	(d) Financial assets			
	(i) Investments	4	2,358.96	1,590.28
	(ii) Other financial assets	5	49.49	818.81
	(e) Deferred Tax Assets(Net)	6	2,022.26	2,028.02
	(f) Other non current assets	7	303.94	141.16
	Total Non Current Assets		11,007.89	11,020.89
II	Current assets			
	(a) Inventories	8	1,006.28	1,035.30
	(b) Financial assets			
	(i) Trade receivables	9	2,218.72	4,437.82
	(ii) Cash and cash equivalent	10	1,236.95	1,024.91
	(iii) Bank Balances Other Than Cash and Cash Equivalent	11	1,103.62	827.44
	(iv) Other financial assets	12	5,321.25	1,697.43
	(c) Other current assets	13	529.07	1,295.85
	Total Current Assets		11,415.89	10,318.75
	Total Assets (I + II)		22,423.78	21,339.64
I	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share Capital	14	795.10	771.60
	(b) Other Equity	15	20,109.17	19,103.00
	Total Equity		20,904.27	19,874.60
II	Liabilities			
	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Long Term Borrowings	16	15.10	18.78
	(ii) Other financial liabilities	17	8.20	7.01
	(b) Long Term Provisions	18	152.66	156.77
	Total Non Current Liabilities		175.96	182.56
	Current liabilities			
	(a) Financial Liabilities			
	(i) Short Term Borrowings	19	49.35	62.16
	(ii) Trade payables	20	194.70	512.61
	(iii) Other Financial liabilities	21	354.20	33.93
	(b) Other current liabilities	22	644.34	572.84
	(c) Short Term Provisions	23	100.95	100.95
	Total Current Liabilities		1,343.54	1,282.49
	Total Equity and Liabilities (I + II)		22,423.78	21,339.64

[Handwritten Signature]



Zen Technologies Limited
B -42 Industrial Estate, Sanathnagar Hyderabad - 500 018, Telangana, India
CIN:L72200TG1993PLC015939

Standalone Statement of Cash Flows

(Rs.in lakhs)

S No	Particulars	Six Months ended		Year ended
		As at September 30,2020	As at September 30,2019	As at March 31,2020
I	Cash Flows from Operating Activities			
	Net profit before tax	14.02	4,389.07	5,856.26
	Adjustments for :			
	Depreciation and amortization expense	200.83	186.19	375.25
	Provision for doubtful debts/advances/ impairment	-	-	-
	(Profit) /Loss on Sale of Assets	-	11.08	11.25
	Interest Income	(110.47)	(27.18)	(87.18)
	Deferred Income Grant Benefit	-	-	-
	Finance Cost	59.22	169.40	318.23
	Other Comprehensive Income	-	-	2.70
	Operating profit before working capital changes	163.60	4,728.56	6,476.51
	Movements in Working Capital			
	(Increase)/Decrease in Trade Receivables	2,219.11	372.74	2,897.45
	(Increase)/Decrease in Other financial assets	(2,854.50)	94.11	(960.38)
	(Increase)/Decrease in Inventories	29.02	1,741.35	2,493.08
	(Increase)/Decrease in Other Current Assets	766.78	(380.28)	(809.60)
	(Increase)/Decrease in Other Non Current Assets	(33.95)	(25.92)	65.37
	Increase/(Decrease) in Trade Payables	(317.91)	(456.57)	(239.97)
	Increase/(Decrease) in Other financial liabilities	321.15	130.70	(21.01)
	Increase/(Decrease) in Other Current liabilities	71.50	(1,990.26)	(2,333.65)
	Increase/(Decrease) in Provisions	(4.11)	(1.65)	16.17
	Cash generated from operations	360.68	4,212.78	7,583.97
	Taxes Paid	(128.83)	(202.12)	(1,138.78)
	Net Cash from operating activities	231.85	4,010.66	6,445.19
II	Cash flows from Investing Activities			
	Purchase of Fixed Assets (Including CWIP)	(31.44)	(18.86)	(508.40)
	Sale of Fixed Assets	-	6.19	6.50
	Investment in Subsidiaries	(768.69)	(362.55)	(254.63)
	Interest Income	110.47	27.18	87.18
	(Increase)/Decrease in Other Bank Balances	(276.18)	(702.02)	61.50
	Creditor for Capital goods	-	-	(768.69)
	Advance for Fixed Assets	-	-	276.62
	Net Cash From/ (Used In) Investing Activities	(965.83)	(1,050.07)	(1,099.91)
III	Cash flows from Financing Activities			
	Proceeds from Long term borrowings	(3.37)	(493.66)	(1,540.36)
	Dividend paid	(318.04)	(231.48)	(231.48)
	Corporate Dividend tax	-	(47.59)	(47.59)
	Finance Cost	(59.22)	(169.40)	(318.23)
	Amount received towards Share warrants	1,339.46	-	-
	Net Cash From/ (Used In) Financing Activities	958.83	(942.13)	(2,137.66)
	Net Increase/(Decrease) in cash and cash equivalents	224.85	2,018.46	3,207.62
	Cash and Cash equivalents at the beginning of the year	962.75	(2,244.87)	(2,244.87)
	Cash and Cash equivalents at the ending of the year	1,187.60	(226.41)	962.75

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	As at September 30,2020	As at September 30,2019	As at March 31,2020
Cash and Cash Equivalents/ Bank Balances	1,236.95	328.23	1,024.91
Less: OD/CC accounts forming part of Cash & Cash Equivalents	49.35	554.64	62.16
Cash and Cash Equivalents/ Bank Balances	1,187.60	(226.41)	962.75




Consolidated Profit & Loss for the quarter and Half-Year ended September 30, 2020

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half-Year ended	Half-Year ended	Year ended
		September 30,2020	June 30,2020	September 30,2019	September 30,2020	September 30,2019	March 31,2020
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from Operations	1,235.35	416.24	4,758.75	1,651.59	9,650.97	14,928.58
	Total Revenue from operations	1,235.35	416.24	4,758.75	1,651.59	9,650.97	14,928.58
	b) Other Income	71.06	69.27	26.37	140.32	53.87	192.68
	Total Income	1,306.41	485.51	4,785.12	1,791.91	9,704.84	15,121.26
2	Expenses						
	a) Cost of materials Consumed	146.61	107.67	800.79	254.28	2,169.11	2,637.00
	b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	35.17	(107.23)	496.23	(72.06)	636.11	1,103.19
	(c) Manufacturing Expenses	106.98	48.17	173.09	155.15	342.10	581.70
	(d) Employee benefits expense	369.02	334.30	533.74	703.32	957.76	1,963.72
	(e) Finance costs	50.24	12.77	74.18	63.01	178.67	334.98
	(f) Depreciation and amortization expense	121.79	124.32	132.85	246.11	229.36	456.78
	(g) Other expenses	314.49	203.04	587.08	517.54	1,064.34	2,370.42
	Total Expenses (a to f)	1,144.30	723.04	2,797.96	1,867.34	5,577.46	9,447.80
	Profit before tax before profit or loss from investment in Associate (1-2)	162.10	(237.53)	1,987.16	(75.43)	4,127.39	5,673.47
4	Share of Profit/(loss) from an Associate	-	-	-	-	(8.51)	(1.28)
5	Profit/(Loss) Before Tax (3+4)	162.10	(237.53)	1,987.16	(75.43)	4,118.88	5,672.18
6	Tax expenses						
	- Income Tax	-	-	277.33	-	766.86	1,024.57
	- Deferred Tax	69.63	(63.87)	291.74	5.76	377.46	(1,215.78)
7	Net Profit for the period (5-6)	92.47	(173.66)	1,418.09	(81.19)	2,974.56	5,863.39
8	Attributable to:						
	Shareholders of the Company	78.05	(133.64)	1,433.80	(55.59)	3,006.13	5,876.87
	Non Controlling interest	14.42	(40.02)	(15.71)	(25.60)	(31.57)	(13.48)
8	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	26.55	-	3.63	26.55	3.63	9.64
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	26.55	-	3.63	26.55	3.63	8.85
9	Total Comprehensive income (7 +8)	119.02	(173.66)	1,421.72	(54.64)	2,978.19	5,872.24
10	Attributable to:						
	Shareholders of the Company	104.60	(133.64)	1,437.43	(29.04)	3,009.76	5,885.72
	Non Controlling interest	14.42	(40.02)	(15.71)	(25.60)	(31.57)	(13.48)
10	Paid-up Equity Share Capital (Rs.1/- per Equity Share)	795.10	771.60	771.60	795.10	771.60	771.60
11	Earnings per share (Face Value of Rs.1/- each) ;						
	(a) Basic (In Rs.)	0.10	(0.17)	1.86	(0.07)	3.90	7.62
	(b) Diluted (In Rs.)	0.10	(0.17)	1.86	(0.07)	3.90	7.62
12	Weighted average equity shares used in computing earnings per equity share						
	Basic	7,95,10,000	7,71,60,060	7,71,60,060	7,95,10,000	7,71,60,060	7,71,60,060
	Diluted	7,95,10,000	7,71,60,060	7,71,60,060	7,95,10,000	7,71,60,060	7,71,60,060




Notes to Consolidated Audited Financial Results for the Quarter and Half year ended 30th September 2020.

1	The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified by the Companies (Indian Accounting Standard) rules 2015 as amended.
2	The aforementioned results have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 31st October, 2020.
3	The figures for previous periods/ Year have been Recasted and Regrouped, wherever necessary.
4	The entire operations of the Company relate to only one segment viz., Training & Simulation. Hence segmental reporting as per Ind AS 108 is not made.
5	The value of the orders on hand as at 31st October, 2020 is about Rs. 202.90 Crores.

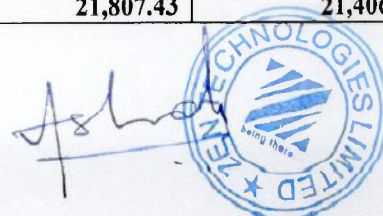
Place : Hyderabad
Date : 31st October, 2020.

For and on behalf of the Board



Ashok Atluri
Chairman and Managing Director
DIN:00056050

M/s ZEN TECHNOLOGIES LIMITED			
CIN:L72200TG1993PLC015939			
B -42 Industrial Estate, Sanathnagar Hyderabad - 500 018, Telangana, India			
S.No	Consolidated Balance Sheet as at 30th September 2020		
	(Rs.in lakhs)		
	Particulars	As at 30.09.20	As at 31.03.20
	(Un Audited)	(Audited)	
I	ASSETS		
	Non-current assets		
	(a) Property plant and Equipment	6,324.39	6,498.83
	(b) Intangible assets	721.18	755.77
	(c) Capital Work Inprogress	8.46	-
	(d) Financial assets		
	(i) Investments	224.22	224.22
	(ii) Other financial assets	107.26	104.69
	(e) Deferred Tax Assets(Net)	2,023.11	2,036.32
	(f) Other non current assets	304.79	141.16
	Total Non Current Assets	9,713.42	9,761.00
II	Current assets		
	(a) Inventories	1,509.64	1,404.35
	(b) Financial assets		
	(i) Trade receivables	1,565.74	4,650.94
	(ii) Cash and cash equivalent	1,951.50	1,679.66
	(iii) Bank Balances Other Than Cash and Cash Equivalent	1,103.62	827.97
	(iv) Other financial assets	5,321.78	1,697.43
	(c) Other current assets	641.74	1,385.38
	Total Current Assets	12,094.02	11,645.73
	Total Assets (I + II)	21,807.43	21,406.72
I	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	795.10	771.60
	(b) Other Equity		
	Equity attributable to owners of Company	19,271.98	18,345.88
	Non Controlling interest	622.09	659.13
	Total Equity	20,689.17	19,776.61
II	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Long Term Borrowings	131.70	137.20
	(ii) Other financial liabilities	8.20	7.01
	(b) Long Term Provisions	152.66	156.77
	Total Non Current Liabilities	292.56	300.98
	Current liabilities		
	(a) Financial Liabilities		
	(i) Short Term Borrowings	53.01	108.48
	(ii) Trade payables	287.52	454.06
	(iii) Other Financial liabilities	354.20	33.93
	(b) Other current liabilities	30.02	631.70
	(c) Short Term Provisions	100.95	100.95
	Total Current Liabilities	825.70	1,329.12
	Total Equity and Liabilities (I + II)	21,807.43	21,406.72



Consolidated Statement of Cash Flows

(Rs.in lakhs)

S No	Particulars	Six Months ended		Year ended
		As at September 30,2020	As at September 30,2019	As at March 31,2020
I	Cash Flows from Operating Activities			
	Net profit before tax	(40.63)	4,127.39	5,673.47
	Adjustments for :			
	Depreciation and amortization expense	211.31	229.27	456.78
	Provision for doubtful debts/advances/ impairment	-	-	-
	(Profit) /Loss on Sale of Assets	-	11.08	11.25
	Interest Income	(110.61)	(27.19)	(89.25)
	Deferred Income Grant Benefit	-	-	-
	Finance Cost	62.40	178.67	334.98
	Other Comprehensive Income	(18.59)	3.63	9.64
	Operating profit before working capital changes	103.88	4,522.84	6,396.87
	Movements in Working Capital			
	(Increase)/Decrease in Trade Receivables	2,605.40	620.86	3,082.15
	(Increase)/Decrease in Other financial assets	(2,854.50)	89.54	(995.39)
	(Increase)/Decrease in Inventories	(105.29)	1,687.31	2,210.54
	(Increase)/Decrease in Other Current Assets	739.48	(409.66)	(862.58)
	(Increase)/Decrease in Other Non Current Assets	(33.95)	(25.92)	65.37
	Increase/(Decrease) in Trade Payables	(386.89)	(522.76)	(188.59)
	Increase/(Decrease) in Other financial liabilities	278.33	130.70	(21.01)
	Increase/(Decrease) in Other Current liabilities	98.73	(1,996.83)	(2,321.99)
	Increase/(Decrease) in Provisions	(4.12)	(1.65)	16.17
	Increase/(Decrease) in Short term borrowings	36.36	-	-
	Cash generated from operations	477.42	4,094.42	7,381.54
	Taxes Paid	(128.83)	(202.12)	(1,138.78)
	Net Cash from operating activities	348.59	3,892.30	6,242.76
II	Cash flows from Investing Activities			
	Purchase of Fixed Assets (Including CWIP)	(47.36)	(19.70)	(521.06)
	Sale of Fixed Assets	-	6.19	6.50
	Investment in Subsidiaries	(768.69)	(150.07)	(254.63)
	Cash/short term borrowings acquired through investment in subsidiary	-	27.19	(65.47)
	Interest Income	110.61	(702.02)	89.25
	(Increase)/Decrease in Other Bank Balances	(276.18)	-	61.50
	Creditor for Capital goods	-	-	(768.69)
	Advance for Fixed Assets	-	-	276.62
	Net Cash From/ (Used In) Investing Activities	(981.61)	(838.42)	(1,175.97)
III	Cash flows from Financing Activities			
	Proceeds from Long term borrowings	(5.19)	(388.26)	(1,501.67)
	Dividend paid	(318.04)	(231.48)	(231.48)
	Corporate Dividend tax	-	(47.59)	(47.59)
	Finance Cost	(62.40)	(178.67)	(334.98)
	Amount received towards Share warrants	1,339.46	-	873.24
	Amount received from issue of share capital	0.20	-	-
	Net Cash From/ (Used In) Financing Activities	954.03	(846.01)	(1,242.49)
	Net Increase/(Decrease) in cash and cash equivalents	321.01	2,207.88	3,824.29
	Cash and Cash equivalents at the beginning of the year	1,581.14	(2,308.62)	(2,243.15)
	Cash and Cash equivalents at the ending of the year	1,902.15	(100.74)	1,581.14

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	As at September 30,2020	As at September 30,2019	As at March 31,2020
Cash and Cash Equivalents/ Bank Balances	1,951.50	453.90	1,679.66
Less: Change in OD/CC accounts forming part of Cash & Cash Equivalents	49.35	554.64	98.52
Cash and Cash Equivalents/ Bank Balances	1,902.15	(100.74)	1,581.14

