

## Housing Development and Infrastructure Limited

### Provisional List of Prospective Resolution Applicants – 3<sup>rd</sup> August 2020

Expression of Interest (EOI) inviting Resolution Applicants was published vide Form G dated 16<sup>th</sup> February 2020 and subsequently revised on 9<sup>th</sup> March 2020, 24<sup>th</sup> March 2020, 24<sup>th</sup> April 2020, 16<sup>th</sup> May 2020 and 22<sup>nd</sup> July 2020. Submission of EOI was closed on 31<sup>st</sup> July 2020. The Resolution Professional has received 6 (Six) EOI from interested parties. In accordance with the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the list of respondents for participating in Corporate Insolvency Resolution Process of **Housing Development and Infrastructure Limited** with brief details is as under:-

Sr No	Prospective Resolution Applicant	Submission of EOI for Resolution plan of HDIL	Eligibility Criteria			
			Minimum Net worth (Rs. 500 Crores) /AUM (Rs. 2,000 Crores)/ CF Criteria (Note 1)	Declaration of eligibility U/s 29A of IBC (Note 2)	Other Eligibility Criteria & Regulation 36A(7)	Eligible / Not eligible
1	Adani Properties Private Limited	Submitted	Meeting Net worth Criteria	Submitted	Submitted	Eligible
2	Suraksha Asset Reconstruction Limited	Submitted	Meeting AUM Criteria	Submitted	Submitted	Eligible
3	Sunteck Realty Limited	Submitted	Meeting Net worth Criteria	Submitted	Submitted	Eligible
4	International Asset Reconstruction Company Private Limited	Submitted	Meeting Criteria of Committed Funds	Not Submitted	Submitted	Not Eligible
5	N S Software	Submitted	Not meeting the criteria	Submitted	Submitted	Not Eligible
6	Mr. Harsha Vardhan Reddy	Submitted	Not meeting the criteria	Submitted	Submitted	Not Eligible

Note 1: Minimum Net worth (NW) / Assets Under Management (AUM) / Committed Funds (CF) at the end of 31<sup>st</sup> March 2019.

Note 2: Subject to Confirmation on completion of due diligence Process which is in progress. International Asset Reconstruction Company Private Limited has not submitted the undertaking under section 29A of IBC in the required format on Stamp paper duly signed, stamped and notarized. They will become eligible once we receive the required undertaking as mentioned above on or before 8<sup>th</sup> August 2020.

Note 3: Any objection to inclusion or exclusion of a prospective resolution applicant in the provisional list may be made with supporting documents within five days from the date of issue of the provisional list i.e. by 8<sup>th</sup> August 2020 by sending an e-mail on [ei.hdil@gmail.com](mailto:ei.hdil@gmail.com). After considering the objections, if any, received by the Resolution Professional, final list of Prospective Resolution Applicants (PRAs) will be published. The final list will also be uploaded on the website of the HDIL i.e.

<http://www.hdil.in/investor-relations/cirp-announcement/>.

**For Housing Development and Infrastructure Limited**



**A N Manudhane**  
**Resolution Professional**

*(M/s. Housing Development and Infrastructure Limited is under Corporate Insolvency Resolution Process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Abhay N Manudhane appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai, vide order dated 20<sup>th</sup> August, 2019)*