



August 19, 2020

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Dear Sir/Madam,

## Corporate Announcement

**Subject : Business Update**

Vikas EcoTech is pleased to inform that despite the current Covid-19 crisis, company's exports of its flagship product, the eco-friendly 'Organotin PVC Stabilizers' to the United States of America (world's largest Organotin market) have continued unabated.

The company has tied-up with one of the largest specialty chemical/ Organotin stabilizer distributor in USA, having a well-established country wide distribution network. The US company has continued placing its orders as per their earlier agreement with the company for 2020, and is eyeing a long-term association.

Organotin stabilizer is a US FDA approved product and is the most sought after substitute for the health hazardous lead-based PVC Stabilizers. Organotins are recommended by most international legislations for potable water pipes and fittings and have received extensive global certifications and approvals for food contact applications. USA is the world's largest consumer of Organotin stabilizers - having banned lead and other harmful chemical based pvc stabilizers in the mid 1980's. During FY 2019-20 the Company export to USA was almost 1,000 MTs or Rs. 500 Million in value terms".

In India too, the demand for Organotin Stabilizers has seen a significant increase after NGT (National Green Tribunal) order which banned the use of Lead based stabilizers in PVC pipes and has order their systematic phase out. We recently got an order from HIL Limited (a CK Birla Group Co.), resuming business post Covid-19 lockdown. Company expects domestic sales to jump significantly post the lockdown as most of the inventory at ground level has been drawn down and the supply pipeline is pushing hard to replenish it.

Vikas EcoTech is the only manufacturer of Organotins in India with in-house R&D facilities and is one amongst single digit number of manufacturer worldwide who have the technology and expertise for its manufacturing right from tin metal stage to the final product.

Commenting on the business development Mr. Dinesh Bhardwaj, CEO of the company said, "Our constant endeavour is to build on our expertise in the Organotin stabiliser business, continuation of orders from one of the largest distribution channel partner in USA market despite the disruption caused by Covid-19 pandemic is heartening. It is an important

**Regd. Office :** Vikas House, 34/1, East Punjabi Bagh, New Delhi- 110026 (INDIA)

**Plant :** G-24-30, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Distt. Alwar-301 706 (Raj)

**Plant :** SDF J-06, Noida Special Economic Zone (N.S.E.Z.), Noida Dadri Road, Phase-II, Noida-201305 (U.P.)



# VIKAS ecOTECH LTD.

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endorsement of acceptability and suitability of Company's products in USA, the world's largest and prestigious Organotin Market worth nearly a Billion dollars annually.

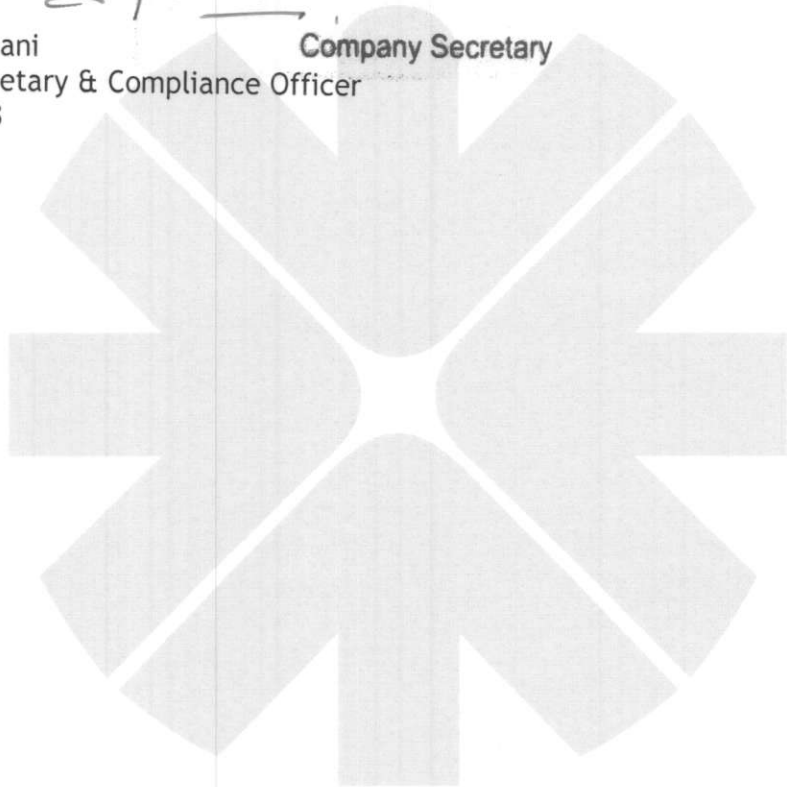
You are requested to take the information on record and oblige.

Thanking you,

Yours Faithfully,  
for Vikas Ecotech Limited

For VIKAS ECOTECH LIMITED

Prashant Sajwani  
Company Secretary & Compliance Officer  
M. No. A49908  
Company Secretary



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