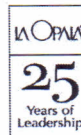


La Opala RG Limited

India's
No1
TABLEWARE BRAND



Date: 14th February, 2020

To
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
New Trading Ring, Rotunda Building
P. J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 526947

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: LAOPALA

Sub: Outcome of Board Meeting held on February 14, 2020

Ref: Regulation 30, 33 & 43 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and 43 of SEBI (LODR) Regulations, 2015, the Board of Directors at its meeting held today i.e. on Friday, 14th February, 2020 has inter-alia:

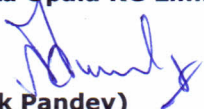
1. Approved the Un-Audited Financial Results of the Company for the Quarter and Nine months ended 31st December, 2019. A copy of the Financial Results along with the Limited Review Report issued by M/s. Singhi & Co., Statutory Auditors of the Company are attached herewith.
2. Declared Interim Dividend of Rs. 1.20 per share (60% of face value of Rs. 2 per share) for the financial year 2019-2020 on the paid-up equity shares, out of the profits of the Company.
3. Fixed the Record Date as Thursday, 20th February 2020 for the purpose of payment of Interim Dividend and the said Interim Dividend will be paid to Equity Shareholders, whose name appears in the Register of Members/Beneficial Owners of the Company as on 20th February 2020.

The meeting of the Board commenced at 12:00 p.m. and concluded at 3.15 p.m

The results will be published in the newspapers in the format prescribed under Regulation 47 (1) (b) of the SEBI (LODR), Regulations, 2015 in due course and will also be placed on the Company's website www.laopala.in.

Kindly take note of the above in your records.

Thanking you,
Yours faithfully,
For **La Opala RG Limited**


(Alok Pandey)
Company Secretary & Compliance Officer
Encl: As above



LA OPALA

diva
from LA OPALA

SOLITAIRE
CRYSTAL

Chittrakoot 10th Floor 230A AJC Bose Road Kolkata 700 020 India
T +91 76040 88814/5/6/7 F +91 33 2287 0284
E info@laopala.in www.laopala.in
CIN-L26101WB1987PLC042512

Independent Auditor's Review Report on the quarter and year to date unaudited financial results of the La Opala RG Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
La Opala RG Limited
230 A, AJC Bose Road, Kolkata-700020

1. We have reviewed the accompanying statement of unaudited financial results of **La Opala RG Limited** ("the Company") for the quarter ended 31st December 2019 and year to date from 1st April 2019 to 31st December 2019. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under Section 143(10) of the companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SINGHI & CO.**
Chartered Accountants
Firm Registration Number 302049E



(Pradeep Kr. Singhi)
Partner
Membership No.50773
UDIN:20050773AAAAAG2247

Place: Kolkata
Dated: 14th February 2020



Statement of Unaudited Financial Results for the three months and nine months ended 31st December, 2019

(Rs in lakhs)

Particulars	Three months ended	Three months ended	Three months ended	Nine months ended	Nine months ended	Twelve months ended 31st
	31st Dec, 2019	30th Sep, 2019	31st Dec, 2018	31st Dec, 2019	31st Dec, 2018	March, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	8,024.21	6,788.67	7,846.43	20,619.83	20,607.27	27,809.77
II Other Income	502.74	533.82	619.28	1,424.70	1,159.02	1,739.81
III Total Income (I+II)	8,526.95	7,322.49	8,465.71	22,044.53	21,766.29	29,549.58
IV Expenses:						
Cost of materials consumed	1,276.38	1,278.68	1,333.62	3,870.76	3,945.55	5,377.28
Purchases of Stock-in-Trade	31.66	8.22	30.51	46.06	78.07	78.07
Changes in Inventories of finished goods, Work-in-progress and Stock-in-Trade	237.17	(184.96)	215.24	(816.11)	(1,171.78)	(1,550.98)
Employee benefits expense	1,237.05	1,175.59	1,192.55	3,578.99	3,288.70	4,447.75
Finance costs	18.77	15.99	12.18	47.54	57.45	68.19
Depreciation and amortization expenses	405.64	413.29	407.53	1,222.55	1,254.31	1,645.59
Power and Fuel	1,084.35	988.91	1,142.49	3,179.66	3,360.50	4,500.05
Other expenses	853.49	767.72	951.11	2,225.29	2,240.48	3,721.41
Total Expenses (IV)	5,144.51	4,463.44	5,285.23	13,354.74	13,053.28	18,287.36
V Profit/(Loss) before exceptional and tax (III-IV)	3,382.44	2,859.05	3,180.48	8,689.79	8,713.01	11,262.22
VI Exceptional items	-	-	-	-	-	-
VII Profit/(Loss) before tax (V+VI)	3,382.44	2,859.05	3,180.48	8,689.79	8,713.01	11,262.22
VIII Tax expenses						
(1) Current Tax	808.83	586.34	944.67	2,054.94	2,844.00	3,661.22
(2) Deferred Tax	30.55	(207.07)	49.44	(423.47)	81.00	197.47
Total Tax Expenses	839.38	379.27	994.11	1,631.47	2,925.00	3,858.69
IX Profit/(Loss) for the period (VII-VIII)	2,543.06	2,479.78	2,186.37	7,058.32	5,788.01	7,403.53
X Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Equity instruments through other comprehensive income	(1,801.15)	(756.27)	(76.07)	(3,784.01)	(3,389.90)	(3,758.14)
Remeasurement of the defined benefit liability	(3.00)	(5.01)	(4.16)	(30.32)	(12.46)	(89.24)
Income tax relating to items that will not be reclassified to profit or loss	206.81	118.34	10.37	474.52	399.35	469.26
Other Comprehensive Income (Net of tax)	(1,597.34)	(642.94)	(69.86)	(3,339.81)	(3,003.01)	(3,378.12)
XI Total Comprehensive Income for the period (IX+X)	945.72	1,836.84	2,116.51	3,718.51	2,785.00	4,025.41
XII Paid up Equity Share Capital (Face Value Rs. 2/-)	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00
XIII Other Equity	-	-	-	-	-	50,693.82
XIV Earnings per equity share - Quarterly EPS not annualized						
(a) Basic	2.29	2.23	1.97	6.36	5.21	6.67
(b) Diluted	2.29	2.23	1.97	6.36	5.21	6.67

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14th February 2020. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for three months and year to date from 1st April 2019 to 31st December 2019.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- During the quarter ended 30th September 2019, the Company has elected to exercise the option of lower tax rate of 25.168% (inclusive of surcharge and cess) under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance 2019. Accordingly, the Company had re-measured its Deferred Tax Liabilities as at 31st March 2019 and the full impact of this was recognized in the statement of Profit and Loss for quarter ended 30th September 2019. The Company has recognized provision for tax based on the rate prescribed in the said section for quarter and year to date from 1st April 2019 to 31st December 2019.
- The Company mainly deals in one product - glass & glassware and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- The Board of Directors in its meeting held on 14th February, 2020 has declared an interim dividend of Rs. 1.20 Per equity share (60% of face value of Rs. 2 each).
- The company has adopted IND AS 116 "Leases" effective from 1st April, 2019 and applied standard to its leases. This has resulted in recognising in the quarter ended 30th June, 2019 a Right of Use assets of Rs. 1141.56 lakhs and lease liability of Rs. 54.36 lakhs as on 1st April, 2019 and derecognising of prepayment of leases Rs. 1087.20 lakhs from other non current and current assets. The impact on the profit for the quarter ended 31st December, 2019 and year to date from 1st April 2019 to 31st December 2019 is not material.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever considered necessary.

Place : Kolkata
 Date : 14th February 2020



By order of the Board
 For La Opala RG Limited

AJIT JHUNJHUNWALA
 (Managing Director)
 DIN 00111872