

Pokarna Limited

Date: 07th December, 2019

Department of Corporate Services, BSE Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400001	Listing Department National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
<u>Scrip Code :532486</u>	<u>Symbol: Pokarna</u>

Sub: Update as per Regulation 30 of SEBI (LODR) Regulations,2015.

We wish to update that U.S. Department of Commerce (“USDOC”) has preliminarily determined antidumping duty (“ADD”) of 2.62% on quartz surfaces products from Pokarna Engineered Stone Limited (“PESL”) shipped to the U.S. PESL is disappointed with this preliminary findings of the USDOC and reiterates its position that it had not, at any time, engaged in the dumping of quartz surfaces products in the U.S. PESL is committed to operating ethically, responsibly and in full compliance with the law, in every part of the world where it operates.

PESL will study this preliminary determination in detail as soon as all relevant information is made available, along with its legal counsels and consultants, to determine next steps. Also, PESL will continue to engage and cooperate with the USDOC, so that the USDOC has complete access to the information necessary to make a fair assessment of PESL’s business in its final findings of countervailing duty (“CVD”) and ADD.

PESL continues to have full confidence that USDOC will conduct its investigation in fair and fact-based manner and remains confident that both amended preliminary CVD and preliminary ADD will be corrected and reversed in the final determinations. This is for your information and necessary records.

Thanking You.

Yours Sincerely,

For Pokarna Limited



Mahesh Inani

Company Secretary