



**PUMPING LIFE**

Date: -16.10.2020

To,  
The Manager,  
Listing Department  
National stock exchange of India Ltd.  
Exchange plaza, BKC, Bandra (E)  
Mumbai-MH 400051.

To,  
The Manager,  
Listing Department  
BSE Ltd.  
P.J. Towers, Dalal Street  
Mumbai- MH 400001.

ISIN: INE908D01010, BSE Code: 531431, NSE Symbol (SHAKTIPUMP)

**Subject:-Outcome of Board Meeting of the Company held on 16<sup>th</sup> October 2020.**

**Meeting Started at 11:00 A. M. and Concluded at: 12:25 P.M.**

Dear Sir,

With reference to the above subject, this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited held today i.e. 16<sup>th</sup> October, 2020, the Board has taken inter-alia, the following decisions: -

1. The Board has approved Consolidated and Standalone Un-Audited Financial Results along with Limited Review Report of the Company for the Quarter and half year ended September 30, 2020.
2. The Board has re- appointed Mr. Sunil Manoharlal Patidar (DIN: 02561763) for a further period of five years from 29<sup>th</sup> January 2021 till 28<sup>th</sup> January 2026, as Whole Time Director.

This is for your information and records.

**Thanking You**

Yours faithfully,

**For Shakti Pumps (India) Limited**

  
Ravi Patidar  
Company Secretary

Encl: as above



**SHAKTI PUMPS (INDIA) LIMITED**

# PGS&Associates

## Chartered Accountants

301, Laxmi Krupa, 3rd Lokmanya Tilak Colony Road, Near Yogi Sabhagruh, Dadar (East), Mumbai 400014  
Tele ✪24133171 ✪ 24182121 ✪E-mail: Premal@pgsca.in

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### INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF SHAKTI PUMPS (INDIA) LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020.

To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shakti Pumps (India) Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2020 and for the period April 1, 2020 to September 30, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - i. Shakti Energy Solutions Pvt. Ltd.
  - ii. Shakti Pumps FZE, UAE.
  - iii. Shakti Pumps U.S.A, LLC.
  - iv. Shakti Pumps Pty. Ltd, Australia.
  - v. Shakti Pumps (Bangladesh) Limited.
  - vi. Shakti Pumps (Shanghai) Ltd.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance

# PGS&Associates

## Chartered Accountants

with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of 6 subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 7,521.65 lacs as at September 30, 2020 total revenues of Rs. 4,564.28 lacs and 7,116.59 lacs, total net profit after tax of Rs. 353.23 lacs and 599.76 lacs and total comprehensive income of Rs. 307.36 lacs and 569.01 lacs for the quarter ended September 30, 2020 and period from 01 April 2020 to September 30, 2020 respectively and cash inflow (net) 26.98 lacs for the period from April 01, 2020 to September 30, 2020 as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

**For PGS & Associates**

Chartered Accountants

Firm Registration Number: 122384W

**PREMAL H  
GANDHI**

Digitally signed by  
PREMAL H GANDHI  
Date: 2020.10.16  
12:21:35 +05'30'

(Premal Gandhi)

Partner

Membership Number: 111592

UDIN: 20111592AAAAGA3906

Place: Mumbai

Date: October 16, 2020

**SHAKTI PUMPS (INDIA) LIMITED**  
 Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur, Distt. Dhar (M.P.) - 454774  
 CIN: L29120MP1995PLC009327  
**Statement of Consolidated Financial Results for the Quarter and Half year ended on 30th September 2020**

S.No	Particulars	(Rs. in Lacs, unless otherwise stated)					
		Quarter Ended on			Half Year ended on		Year ended on
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	20,108.82	9,220.39	9,120.20	29,329.21	19,697.89	38,282.26
II	Other income	65.21	105.24	57.00	170.44	170.70	408.88
III	<b>Total revenue (I+II)</b>	<b>20,174.03</b>	<b>9,325.63</b>	<b>9,177.20</b>	<b>29,499.65</b>	<b>19,868.59</b>	<b>38,691.14</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	12,801.07	5,582.87	6,303.44	18,383.94	14,953.18	26,596.79
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,378.07	876.91	(573.29)	2,254.98	(2,691.29)	(1,703.83)
	Employee benefits expenses	984.84	801.70	1,383.38	1,786.54	2,734.08	5,382.91
	Finance costs	433.07	450.65	506.51	883.72	964.70	2,079.23
	Depreciation and amortisation expenses	463.66	459.95	429.58	923.61	838.91	1,719.69
	Other expenses	1,865.69	829.06	1,562.38	2,694.75	3,191.42	6,781.43
	<b>Total expenses (IV)</b>	<b>17,926.39</b>	<b>9,001.14</b>	<b>9,612.00</b>	<b>26,927.54</b>	<b>19,990.98</b>	<b>40,856.22</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>2,247.64</b>	<b>324.49</b>	<b>(434.80)</b>	<b>2,572.12</b>	<b>(122.39)</b>	<b>(2,165.07)</b>
VI	<b>Exceptional Items</b>	-	-	-	-	-	-
VII	<b>Profit/ (loss) before tax (V-VI)</b>	<b>2,247.64</b>	<b>324.49</b>	<b>(434.80)</b>	<b>2,572.12</b>	<b>(122.39)</b>	<b>(2,165.07)</b>
VIII	<b>Tax expense:</b>						
	(1) Current Tax	138.62	48.63	53.49	187.25	132.47	184.68
	(2) Short/(Excess) Provision of Tax	-	-	-	-	-	148.74
	(3) Deferred Tax	584.78	(55.15)	(317.84)	529.63	(331.69)	(1,090.85)
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>1,524.24</b>	<b>331.01</b>	<b>(170.46)</b>	<b>1,855.24</b>	<b>76.83</b>	<b>(1,407.64)</b>
X	<b>Other Comprehensive Income</b>	<b>(31.09)</b>	<b>(4.87)</b>	<b>20.62</b>	<b>(35.96)</b>	<b>16.04</b>	<b>(22.81)</b>
XI	<b>Total Comprehensive Income for the period (IX+X) Comprising Profit/(Loss) and Other comprehensive Income for the period</b>	<b>1,493.16</b>	<b>326.14</b>	<b>(149.84)</b>	<b>1,819.28</b>	<b>92.86</b>	<b>(1,430.45)</b>
XII	<b>Paid-up equity share capital (Face Value: Rs.10/- per share)</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>
XIII	<b>Earnings per equity share</b>						
	(1) Basic	8.29	1.80	(0.93)	10.09	0.42	(7.66)
	(2) Diluted	8.29	1.80	(0.93)	10.09	0.42	(7.66)

**Notes:**

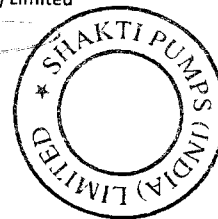
* Standalone financial information of the Company:	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover	19,213.57	8,763.43	8,698.76	27,977.00	18,993.39	36,073.50
Profit before interest, depreciation and tax (PBIDT)	2,598.35	865.11	24.78	3,463.46	918.15	583.14
Profit before tax	1,786.54	45.15	(844.55)	1,831.69	(759.44)	(2,928.14)
Profit after tax	1,172.10	83.36	(514.24)	1,255.47	(442.19)	(2,041.71)

- \* The Company operates its business through operating segments, representing our business on the basis of geographies which are India & Overseas.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 16, 2020.
- \* Figures for the corresponding previous periods have been regrouped/rearranged, wherever necessary.

Place: Pithampur  
 Date: October 16, 2020

For Shakti Pumps (India) Limited

*Dinesh Patidar*  
 Dinesh Patidar  
 Managing Director  
 (DIN 00549552)




**SHAKTI PUMPS ( INDIA ) LTD.**  
**CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2020**

(Rs. in Lacs.)

Particulars	As at September 30, 2020	As at March 31, 2020
<b>I ASSETS</b>		
<b>1 Non - Current Assets</b>		
(a) Property, Plant And Equipment	14,294.39	14,930.50
(b) Capital Work-In-Progress	47.79	45.97
(c) Other Intangible Assets	389.05	388.73
(d) Intangible Assets Under Development	23.53	23.53
(e) Financial Assets		
(i) Investments	0.02	0.02
(f) Non-Current Tax Assets (Net)	1,739.06	1,219.37
(g) Other Non-Current Assets	391.47	480.88
<b>Total Non-Current Assets</b>	<b>16,885.31</b>	<b>17,089.00</b>
<b>2 Current Assets</b>		
(a) Inventories	12,300.08	14,455.17
(b) Financial Assets		
(i) Trade Receivables	20,112.74	12,526.32
(ii) Cash And Cash Equivalents	748.70	660.35
(iii) Bank Balance Other than Above	2,452.37	3,191.28
(iv) Other Financial Assets	624.23	622.09
(c) Current Tax Assets (Net)	-	460.32
(d) Other Current Assets	5,151.65	5,060.34
<b>Total Current Assets</b>	<b>41,389.77</b>	<b>36,975.88</b>
<b>Total Assets</b>	<b>58,275.08</b>	<b>54,064.88</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,838.02	1,838.02
(b) Other Equity	26,541.57	24,677.00
<b>Total Equity</b>	<b>28,379.59</b>	<b>26,515.02</b>
<b>Liabilities</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,271.63	2,611.30
(ii) Other Financial Liabilities	44.01	41.60
(b) Provisions	577.92	563.38
(c) Deferred Tax Liabilities (Net)	636.32	85.58
<b>Total Non-Current Liabilities</b>	<b>3,529.88</b>	<b>3,301.86</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	13,519.75	15,838.97
(ii) Trade Payables		
- Dues of Micro and Small Enterprise	3,100.77	2,546.94
- Dues of Other than Micro and Small Enterprise	5,905.59	2,595.70
(iii) Other Financial Liabilities	3,269.84	2,239.46
(b) Provisions	21.83	34.79
(c) Other Current Liabilities	410.29	992.15
(d) Current Tax Liabilities (Net)	137.54	-
<b>Total Current Liabilities</b>	<b>26,365.61</b>	<b>24,248.00</b>
<b>Total Equity And Liabilities</b>	<b>58,275.08</b>	<b>54,064.88</b>

For Shakti Pumps (India) Limited

  
Dinesh Patidar  
Managing Director  
(DIN 00549552)



Place: Pithampur  
Date: October 16, 2020

SHAKTI PUMPS ( INDIA ) LTD.  
CIN : L29120MP1995PLC009327  
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in Lacs.)

Particulars		For the Half Year Ended September 30, 2020	For the Half Year Ended September 30, 2019
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit & loss before tax as per profit & Loss Account	2,572.11	(122.40)
	Adjusted For :		
	Depreciation and Amortisation Expense	923.61	838.91
	Interest Income	(22.90)	(43.37)
	Interest Paid	731.14	810.73
	Re-measurement (gains) / loss on defined benefit plans	(5.00)	5.00
	Unrealised exchange (gain)/loss (net)	11.06	38.91
	Profit /Loss on sale of property, plant and equipment (net)	(0.25)	0.03
		1,637.64	1,650.20
	<b>Operating Profit Before Working Capital Changes</b>	<b>4,209.75</b>	<b>1,527.80</b>
	Adjusted For :		
	(Increase)/Decrease in Trade and Other Receivables	(7,586.60)	5,387.11
	(Increase)/Decrease in Inventories	2,155.09	(2,441.79)
	Increase/(Decrease) in Trade and other payables	4,111.56	(3,789.72)
		(1,319.95)	(844.40)
	<b>Net Cash Flow From Operating Activities</b>	<b>2,889.80</b>	<b>683.40</b>
	Income taxes (paid)/refund (net)	(88.16)	(609.82)
		(88.16)	(609.82)
	<b>Net Cash Flow From/(Used In) Operating Activities (A)</b>	<b>2,801.64</b>	<b>73.58</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant and Equipment	(273.43)	(786.67)
	Purchase of Intangible Assets	(14.39)	(150.92)
	Movement in Advance for Capital Goods	4.74	21.63
	Movement in Capital Work-in-Progress	(1.82)	(51.82)
	Sale of Fixed Assets	0.26	92.67
	Interest Received	23.64	34.69
	(Deposits)/Redemption with banks	738.91	388.80
	<b>Net Cash Flow From/(Used In) Investing Activities (B)</b>	<b>477.90</b>	<b>(451.62)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long Term Borrowings	-	2,368.48
	Repayment of Long term borrowings	(200.66)	(1,437.39)
	Proceeds/(Repayment) from Short Term Borrowings ( Net )	(2,319.22)	287.87
	Interest Paid	(671.31)	(828.54)
	<b>Net Cash Flow From/(Used In) Financing Activities (C)</b>	<b>(3,191.19)</b>	<b>390.42</b>
	<b>Net Change in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>88.35</b>	<b>12.38</b>
	Cash & Cash Equivalents at the beginning of the year	660.35	531.45
	<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>748.70</b>	<b>543.83</b>

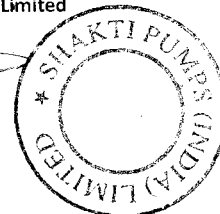
Note : 1. Figures in brackets represent Cash Outflow  
2. Cash and Cash Equivalents comprise of :

(Rs. in Lacs.)

Particulars	As at September 30, 2020	As at September 30, 2019
Cash In Hand	3.28	1.38
Balance with Scheduled Banks	635.33	445.85
Fixed Deposit with Maturity Less than three months	110.09	96.61
<b>Total</b>	<b>748.70</b>	<b>543.83</b>

For Shakti Pumps (India) Limited

Dinesh Patidar  
Managing Director  
(DIN 00549552)



Place : Pithampur  
Date: October 16, 2020

**SHAKTI PUMPS [INDIA] LIMITED**  
 Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774  
 CIN: L29120MP1995PLC009327

**Information about Operating Segments:**

(Rs. In lacs)

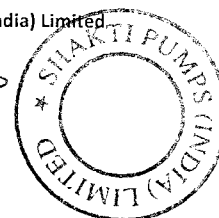
Particular	Quarter ended on 30.09.2020	Quarter ended on 30.06.2020	Quarter ended on 30.09.2019	Half Year ended on 30.09.2020	Half Year ended on 30.09.2019	Year ended on 31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1.Segment Revenue</b>						
India	21,170.04	9,000.47	9,363.92	30,170.51	20,514.10	38,480.96
Overseas	2,607.80	2,315.28	2,697.48	4,923.08	4,544.85	8,426.84
<b>Total Segment Revenue</b>	<b>23,777.84</b>	<b>11,315.75</b>	<b>12,061.40</b>	<b>35,093.59</b>	<b>25,058.95</b>	<b>46,907.80</b>
Inter segment sales	(3,603.82)	(1,990.12)	(2,884.22)	(5,593.94)	(5,190.37)	(8,216.66)
<b>Income from operations</b>	<b>20,174.03</b>	<b>9,325.63</b>	<b>9,177.20</b>	<b>29,499.65</b>	<b>19,868.59</b>	<b>38,691.14</b>
<b>2. Segment Results</b>						
Profit/(loss) before finance costs, Exceptional Items & Tax						
India	2,401.99	421.53	(409.60)	2,823.52	131.40	(1,109.97)
Overseas	278.71	353.60	481.30	632.31	710.91	1,024.13
<b>Total</b>	<b>2,680.70</b>	<b>775.13</b>	<b>71.70</b>	<b>3,455.83</b>	<b>842.31</b>	<b>(85.84)</b>
Less: Finance Cost	433.07	450.65	506.51	883.72	964.70	2,079.23
Profit before exceptional items & tax	2,247.63	324.49	(434.80)	2,572.12	(122.39)	(2,165.07)
Exceptional Items	-	-	-	-	-	-
<b>Profit before Tax</b>	<b>2,247.63</b>	<b>324.49</b>	<b>(434.80)</b>	<b>2,572.12</b>	<b>(122.39)</b>	<b>(2,165.07)</b>
<b>3. Capital Employed (Segment Assets)</b>						
India	54,180.18	49,418.17	51,622.85	54,180.18	51,622.85	50,547.79
Overseas	4,094.90	3,810.26	3,861.38	4,094.90	3,861.38	3,517.09
<b>Total Segment Assets</b>	<b>58,275.08</b>	<b>53,228.43</b>	<b>55,484.22</b>	<b>58,275.08</b>	<b>55,484.22</b>	<b>54,064.88</b>
<b>(Segment Liabilities)</b>						
India	29,273.02	25,832.30	25,217.40	29,273.02	25,217.40	27,023.50
Overseas	622.47	509.70	1,122.63	622.47	1,122.63	526.38
<b>Total Segment Liabilities</b>	<b>29,895.49</b>	<b>26,342.00</b>	<b>26,340.03</b>	<b>29,895.49</b>	<b>26,340.03</b>	<b>27,549.87</b>
<b>Net Capital Employed (Segment Assets-Segment Liabilities)</b>						
India	24,907.16	23,585.88	26,405.45	24,907.16	26,405.45	23,524.30
Overseas	3,472.43	3,300.56	2,738.75	3,472.43	2,738.74	2,990.71
<b>Total Capital Employed</b>	<b>28,379.59</b>	<b>26,886.44</b>	<b>29,144.19</b>	<b>28,379.59</b>	<b>29,144.19</b>	<b>26,515.01</b>

Figures for the corresponding previous periods have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited

*Dinesh Patidar*

Dinesh Patidar  
Managing Director  
(DIN 00549552)



Place: Pithampur  
Date: October 16, 2020

# PGS&Associates

## Chartered Accountants

301, Laxmi Krupa, 3rd Lokmanya Tilak Colony Road, Near Yogi Sabhagruh, Dadar (East), Mumbai 400014  
Tele ✨24133171 ✨ 24182121 ✨ E-mail: Premal@pgsca.in

### INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF SHAKTI PUMPS (INDIA) LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020.

To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shakti Pumps (India) Limited ("the Company"), for the quarter ended September 30, 2020 and year to date from April 1, 2020 to 30 September 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free from material misstatement. A review is limited primary to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For PGS & Associates

Chartered Accountants

Firm Registration Number: 122384W

PREMAL H  
GANDHI

Digitally signed by  
PREMAL H GANDHI  
Date: 2020.10.16  
12:24:16 +05'30'

(Premal Gandhi)

Partner

Membership Number: 111592

UDIN: 20111592AAAAFY8041

Place: Mumbai

Date: October 16, 2020



**SHAKTI PUMPS [INDIA] LIMITED**

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

Statement of Standalone Financial Results for the Quarter and Half year ended on September 30, 2020

(Rs. in Lacs, unless otherwise stated)

S.No	Particulars	Quarter ended on			For the Half Year ended on		Year ended on
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	19,207.72	8,658.50	8,653.12	27,866.22	18,845.67	35,695.22
II	Other income	5.84	104.93	45.64	110.77	147.72	378.28
III	<b>Total revenue (I+II)</b>	<b>19,213.56</b>	<b>8,763.43</b>	<b>8,698.76</b>	<b>27,976.99</b>	<b>18,993.39</b>	<b>36,073.50</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	12,822.65	5,157.44	6,445.16	17,980.09	14,921.79	26,706.70
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,248.13	1,267.61	(414.74)	2,515.74	(2,165.79)	(2,143.90)
	Employee benefits expense	918.96	745.39	1,297.41	1,664.35	2,569.41	5,045.65
	Finance costs	380.39	398.12	463.51	778.51	874.40	1,865.59
	Depreciation and amortisation expense	431.42	421.84	405.82	853.26	803.19	1,645.68
	Other expenses	1,625.47	727.88	1,346.15	2,353.35	2,749.83	5,881.92
	<b>Total expenses (IV)</b>	<b>17,427.02</b>	<b>8,718.28</b>	<b>9,543.31</b>	<b>26,145.29</b>	<b>19,752.83</b>	<b>39,001.64</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>1,786.54</b>	<b>45.15</b>	<b>(844.55)</b>	<b>1,831.70</b>	<b>(759.44)</b>	<b>(2,928.14)</b>
VI	<b>Exceptional Items</b>	-	-	-	-	-	-
VII	<b>Profit/ (loss) before tax(V-VI)</b>	<b>1,786.54</b>	<b>45.15</b>	<b>(844.55)</b>	<b>1,831.70</b>	<b>(759.44)</b>	<b>(2,928.14)</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	64.71	-	(29.27)	64.71	-	-
	(2) Short/Excess provision of Tax	-	-	-	-	-	148.74
	(3) Deferred tax	549.72	(38.21)	(301.04)	511.51	(317.25)	(1,035.17)
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>1,172.11</b>	<b>83.36</b>	<b>(514.24)</b>	<b>1,255.48</b>	<b>(442.19)</b>	<b>(2,041.71)</b>
X	<b>Other Comprehensive Income</b>	<b>14.79</b>	<b>(20.00)</b>	<b>3.37</b>	<b>(5.21)</b>	<b>5.00</b>	<b>(53.72)</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b> (Comprising Profit/(Loss) and Other comprehensive Income for the period )	<b>1,186.90</b>	<b>63.36</b>	<b>(510.87)</b>	<b>1,250.27</b>	<b>(437.19)</b>	<b>(2,095.43)</b>
XII	<b>Paid-up equity share capital</b> (Face value: Rs.10/- per share)	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>
XIII	<b>Earnings per equity share</b>						
	(1) Basic	6.38	0.45	(2.80)	6.83	(2.41)	(11.11)
	(2) Diluted	6.38	0.45	(2.80)	6.83	(2.41)	(11.11)

\* The Company has only one operating segment namely, "Pump & Motors"

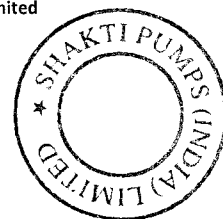
\* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 16, 2020.

\* Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

Place: Pithampur  
Date: October 16, 2020

For Shakti Pumps (India) Limited

*Dinesh Patidar*  
Dinesh Patidar  
Managing Director  
(DIN 00549552)



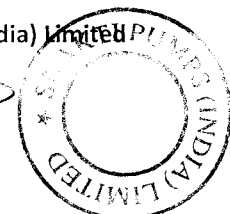
**SHAKTI PUMPS ( INDIA ) LTD.**  
**STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2020**

(Rs. in Lacs)

Particulars	As at September 30, 2020	As at March 31, 2020
<b>I ASSETS</b>		
<b>1 Non - Current Assets</b>		
(a) Property, Plant And Equipment	11,895.45	12,475.83
(b) Capital Work-In-Progress	47.79	45.97
(c) Other Intangible Assets	389.05	388.73
(d) Intangible Assets Under Development	23.53	23.53
(e) Financial Assets		
(i) Investments	2,011.79	2,011.79
(f) Non-Current Tax Assets (Net)	1,731.96	1,215.44
(g) Other Non-Current Assets	391.47	480.28
<b>Total Non-Current Assets</b>	<b>16,491.04</b>	<b>16,641.57</b>
<b>2 Current Assets</b>		
(a) Inventories	10,578.13	12,869.00
(b) Financial Assets		
(i) Trade Receivables	18,961.42	11,360.58
(ii) Cash And Cash Equivalents	522.54	461.17
(iii) Bank Balance Other than Above	2,412.55	3,167.56
(iv) Other Financial Assets	617.15	615.62
(c) Current Tax Assets (Net)	29.42	528.88
(d) Other Current Assets	4,733.98	4,733.72
<b>Total Current Assets</b>	<b>37,855.19</b>	<b>33,736.53</b>
<b>Total Assets</b>	<b>54,346.23</b>	<b>50,378.10</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,838.02	1,838.02
(b) Other Equity	23,457.62	22,207.37
<b>Total Equity</b>	<b>25,295.64</b>	<b>24,045.39</b>
<b>Liabilities</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,426.28	1,372.38
(ii) Other Financial Liabilities	44.01	41.60
(b) Provisions	577.46	562.35
(c) Deferred tax liabilities (Net)	647.27	135.75
<b>Total Non-Current Liabilities</b>	<b>2,695.02</b>	<b>2,112.08</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	13,365.80	15,604.64
(ii) Trade payables		
- Dues of Micro and Small Enterprise	2,992.31	2,448.94
- Dues of Other than Micro and Small Enterprise	6,084.11	2,752.76
(iii) Other Financial Liabilities	2,892.21	2,103.15
(b) Provisions	21.83	34.79
(c) Other Current Liabilities	999.31	1,276.34
<b>Total Current Liabilities</b>	<b>26,355.57</b>	<b>24,220.63</b>
<b>Total Equity and Liabilities</b>	<b>54,346.23</b>	<b>50,378.10</b>

For Shakti Pumps (India) Limited

*Dinesh Patidar*  
Dinesh Patidar  
Managing Director  
(DIN 00549552)



Place: Pithampur  
Date: October 16, 2020

**SHAKTI PUMPS ( INDIA ) LIMITED**  
CIN : L29120MP1995PLC009327  
**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020**

(Rs. in Lacs)

	Particulars	For the Half Year Ended September 30, 2020		For the Half Year Ended September 30, 2019	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net Profit & loss before tax as per profit & Loss Account		1,831.69		(759.44)
	Adjusted For :				
	Depreciation and Amortisation Expense	853.26		803.19	
	Interest Income	(22.27)		(42.47)	
	Interest Expenses	652.10		738.65	
	Re-measurement (gains) / loss on defined benefit plans	(5.00)		5.00	
	Unrealised Exchange (gain)/loss (net)	(3.50)		27.87	
	(Profit) /Loss on sale of property, plant and equipment (net)	(0.25)		0.03	
			1,474.34		1,532.27
	<b>Operating Profit Before Working Capital Changes</b>		<b>3,306.03</b>		<b>772.82</b>
	Adjusted For :				
	(Increase)/Decrease in Trade and Other Receivables	(7,509.99)		5,327.59	
	(Increase)/Decrease in Inventories	2,290.87		(2,096.01)	
	Increase/(Decrease) in Trade and other payables	4,405.72		(3,071.77)	
			(813.40)		159.81
	<b>Net Cash Flow From Operating Activities</b>		<b>2,492.63</b>		<b>932.63</b>
	Income taxes (paid)/refund (net)	(81.98)		(429.66)	
			(81.98)		(429.66)
	<b>Net Cash Flow From/(Used In) Operating Activities (A)</b>		<b>2,410.65</b>		<b>502.97</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Property, Plant and Equipment	(260.13)		(745.26)	
	Purchase of Intangible Assets	(14.39)		(83.34)	
	Movement in Advance for Capital Goods	4.14		20.12	
	Movement in Capital Work-in-Progress	(1.82)		(9.51)	
	Sale of Fixed Assets	1.59		92.67	
	Investment in Subsidiaries	-		(204.12)	
	Interest Received	23.62		33.90	
	(Deposits)/Redemption with banks	755.01		376.31	
	<b>Net Cash Flow From/(Used In) Investing Activities (B)</b>		<b>508.01</b>		<b>(519.24)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Proceeds from Long Term Borrowings	-		2,274.15	
	Repayment of Long Term Borrowings	(28.13)		(1,375.29)	
	Proceeds/(Repayment) from Short Term Borrowings ( Net )	(2,238.84)		33.82	
	Interest Paid	(590.32)		(756.47)	
	<b>Net Cash Flow From/(Used In) Financing Activities (C)</b>		<b>(2,857.29)</b>		<b>176.21</b>
	<b>Net Change in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>61.37</b>		<b>159.94</b>
	Cash & Cash Equivalents at the beginning of the period		461.17		144.29
	<b>Cash &amp; Cash Equivalents at the end of the period</b>		<b>522.54</b>		<b>304.23</b>

Note : 1. Figures in brackets represent Cash Outflow.

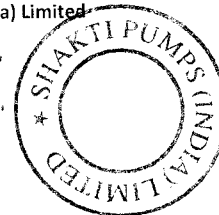
2. Cash and Cash Equivalents comprise of :

(Rs. in Lacs)

Particulars	As at	As at
	Septmeber 30, 2020	Septmeber 30, 2019
Cash In Hand	2.42	0.57
Balance with Scheduled Banks	410.03	207.05
Fixed Deposit with Maturity Less than three months	110.09	96.61
<b>Total</b>	<b>522.54</b>	<b>304.23</b>

For Shakti Pumps (India) Limited

*Dinesh Patidar*  
Dinesh Patidar  
Managing Director  
(DIN 00549552)



Place: Pithampur  
Date: October 16, 2020