

**Date: July 1, 2020**

Symbol: NSE – INTENTECH; BSE Scrip Code: 532326

To,  
The Manager,  
Listing Department / CRD  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001.

The Manager,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor; Plot No. C/1  
G Block, Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

Dear Sir/Madam,

**Sub: Outcome of Board Meeting  
Audited Financial Results for the Quarter and year ended March 31, 2020.**

1. Pursuant to Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31<sup>st</sup> March, 2020, together with the Auditors Report thereon.

The above stated results have been duly approved by the Board of Directors of the Company in its meeting held today i.e. on July 1, 2020.

2. The Board of Directors in its meeting held today has recommended a final Dividend of 10% per share on face value of ₹ 2/- each.

The Meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 5.15 p.m.

This is for your information and records.

Thanking you

Yours faithfully,

For **Intense Technologies Limited**

Sd/-

**K. Tejaswi**  
Company Secretary

Encl: as above

Intense Technologies Limited

CIN: L30007TG1990PLC011510

Registered Office : A1, Vikrampuri, Secunderabad -500009, TS, India.

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2020

( ₹ in Lakhs , except equity share data)

Particulars	Standalone				
	Quarter ended			Year ended	
	31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
<b>Income</b>					
Revenue from Operations	2,940.40	1,220.31	1,665.80	6,677.66	5,583.09
Other Income	35.85	32.62	(7.08)	161.87	126.03
<b>Total Income</b>	<b>2,976.25</b>	<b>1,252.93</b>	<b>1,658.72</b>	<b>6,839.53</b>	<b>5,709.12</b>
<b>Expenses</b>					
Operating Expenses	1,074.54	155.80	202.64	1,522.15	734.01
Employee benefits expense	938.56	677.98	598.94	2,997.59	2,460.87
Finance costs	16.32	13.47	21.81	62.86	81.39
Depreciation and amortisation expense	18.58	37.58	49.67	117.74	187.93
Other expenses	512.85	221.90	686.20	1,101.77	1,267.38
<b>Total Expenses</b>	<b>2,560.85</b>	<b>1,106.73</b>	<b>1,559.26</b>	<b>5,802.11</b>	<b>4,731.58</b>
Profit before Tax	415.40	146.20	99.46	1,037.42	977.54
Tax Expense					
Income Tax	82.86	57.51	54.99	260.06	255.67
Deferred Tax charge	(0.74)	2.26	43.50	2.99	61.74
Profit for the period	331.80	86.43	0.97	780.35	660.13
<b>Other comprehensive income</b>					
<i>Items that will not be reclassified subsequently to profit or loss</i>					
Remeasurement of the net defined benefit (liability) / asset (net of tax)	141.74	(73.56)	(65.12)	(5.04)	(141.26)
Exchange differences on translation of foreign operations	(5.60)	-	-	(5.60)	-
<i>Items that will be reclassified subsequently to profit or loss</i>					
Equity instruments through other comprehensive income, net	(0.18)	(0.03)	0.47	(0.30)	0.30
<b>Other comprehensive income for the period, net of tax</b>	<b>135.96</b>	<b>(73.59)</b>	<b>(64.65)</b>	<b>(10.94)</b>	<b>(140.96)</b>
<b>Total comprehensive Income for the period</b>	<b>467.76</b>	<b>12.84</b>	<b>(63.68)</b>	<b>769.41</b>	<b>519.17</b>
Paid-up share capital (Face Value ₹ 2/- each fully paid)	448.16	447.70	447.70	448.16	447.70
Other Equity	-	-	-	7,045.91	6,333.92
<b>Earnings per equity share (Face Value ₹ 2/- each)</b>					
	not annualised	not annualised	not annualised	annualised	annualised
Basic ₹	1.52	0.37	-	3.48	2.95
Diluted ₹	1.50	0.37	-	3.45	2.90



**STANDALONE STATEMENT OF ASSETS & LIABILITIES**

( ₹ in Lakhs )

	As at 31.03.2020	As at 31.03.2019
<b>A. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	286.95	261.03
(b) Other Intangible assets	-	16.05
(c) Financial Assets		
(i) Investments	2,749.44	2,749.75
(ii) Others Financials Assets	1,525.47	1,443.45
(d) Deferred tax assets (net)	107.88	104.89
(e) Other non-current assets	52.54	57.44
<b>Total Non-Current Assets</b>	<b>4,722.28</b>	<b>4,632.61</b>
<b>(2) Current Assets</b>		
(a) Financial Assets		
(i) Trade Receivable	3,110.45	2,653.60
(ii) Unbilled Revenue Receivable	654.99	-
(iii) Cash & Cash equivalents	614.10	181.40
(iv) Other Financial Assets	6.75	21.64
(b) Current tax assets	346.23	508.42
(c) Other current assets	307.90	176.42
<b>Total Current Assets</b>	<b>5,040.42</b>	<b>3,541.48</b>
<b>Total Assets</b>	<b>9,762.70</b>	<b>8,174.09</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	448.16	447.70
(b) Other Equity	7,045.91	6,333.92
<b>Total Equity</b>	<b>7,494.07</b>	<b>6,781.62</b>
<b>(2) Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	219.82	318.30
(b) Provisions	379.87	387.27
<b>Total Non-current Liabilities</b>	<b>599.69</b>	<b>705.57</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	107.92
(ii) Trade Payables	1,101.67	84.42
(iii) Other current financial liabilities	122.14	118.30
(b) Other current liabilities	445.13	376.26
<b>Total Current Liabilities</b>	<b>1,668.94</b>	<b>686.90</b>
<b>Total Equity and Liabilities</b>	<b>9,762.70</b>	<b>8,174.09</b>
<b>Summary of significant accounting policies</b>		



Standalone Statement of Cash Flow for the period ended 31st March 2020

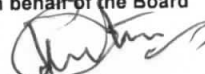
	( ₹ in Lakhs )	
	31.03.2020	31.03.2019
<b>A) Cash Flow from operating Activities</b>		
Net Profit/(Loss) before tax	1,037.42	977.54
<b>Adjustment for:</b>		
Depreciation	117.74	187.93
Equity instruments through other comprehensive income	(0.30)	0.31
Re-measurement gains/(losses) on employee defined benefit plans	(5.04)	(141.26)
Exchange differences on translation of foreign operations	(5.60)	-
Income Tax	(257.07)	(317.40)
Other Income	(161.87)	(126.03)
<b>Operating Profit/(Loss) before working capital changes</b>	<b>725.28</b>	<b>581.09</b>
<b>Adjustment for:</b>		
(Increase)/Decrease in Trade Receivables	(456.83)	117.52
(Increase)/Decrease in Unbilled Revenue Receivable	(654.99)	-
(Increase)/Decrease in Other Current Assets	45.58	563.78
(Increase)/Decrease in Other Non-Current Assets	(80.11)	(906.30)
Increase/(Decrease) in Non-current Liabilities	(105.88)	(13.89)
Increase/(Decrease) in Current Liabilities	1,089.96	(338.93)
<b>Cash generated from Operations</b>	<b>563.01</b>	<b>3.27</b>
Prior Period Items	(57.43)	(102.99)
<b>Net Cash Flow from Operating Activities</b>	<b>505.58</b>	<b>(99.72)</b>
<b>B) Cash Flow from investing Activities</b>		
(Increase)/Decrease in Fixed Assets	(127.91)	(121.79)
(Increase)/Decrease in Capital Work in progress	-	151.65
(Increase)/Decrease in Non-current Investments	0.30	(367.18)
(Increase)/Decrease in Loans and Advances	-	49.52
Vehicle Sale	0.31	4.41
Other Income Received	161.87	126.03
<b>Net Cash used in investing activities</b>	<b>34.57</b>	<b>(157.36)</b>
<b>C) Cash Flow from Financing Activities</b>		
Increase/(Decrease) in Share Capital	0.46	5.22
Increase/(Decrease) in Share Application Money	-	(4.30)
Increase/(Decrease) in Bank Overdraft	(107.91)	107.92
<b>Net cash generated from Financing Activities</b>	<b>(107.45)</b>	<b>108.84</b>
Cash & Cash equivalents utilised (A+B+C)	432.70	(148.24)
Cash & Cash equivalents (Opening Balance)	181.40	329.64
Cash & Cash equivalents (Closing Balance)	614.10	181.40

**Notes:**

- The above Audited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and relevant amendment rules thereafter.
- The above Audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 1st July 2020.
- The Company Operations are predominantly relating to software products and related services and hence separate segment reporting is not applicable.
- Previous period figures have been regrouped/rearranged whenever considered material and necessary to confirm to the current period presentation.
- Current Quarter revenue from operations includes Unbilled Revenue of Rs.6.54 Crores
- The Board of Directors at its meeting held on July 1, 2020 has recommended a dividend of 10% per equity share of Rs. 2/- each for the financial year ended March 31, 2020, subject to the approval of the shareholders in the ensuing Annual General Meeting.
- Figures for the quarter ended 31st March 2020 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of the third quarter of the relevant financial year, which were subject to a limited review.
- The Company has considered internal and external sources of information up to the date of approval of these financial statements in evaluating the possible

effects that may result from the pandemic relating to COVID-19 on the carrying amounts of trade and unbilled receivables, goodwill and intangible assets. Intense nourishes its vast pool of digital talent in a high-productivity environment, continuing to safeguard the health of its employees, support its clients and will work to optimize its cost structure and operational rigor, while continuing to invest in strengthening its digital capabilities. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues and investments in subsidiaries. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.

for and on behalf of the Board



C.K. Shastri  
Managing Director

Place: Secunderabad  
Date: 01.07.2020





**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF INTENSE TECHNOLOGIES LIMITED**

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of **INTENSE TECHNOLOGIES LIMITED** (the "Company"), for the three months and year ended March 31<sup>st</sup>, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31<sup>st</sup>, 2020.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's and Board of Director's Responsibilities for the Standalone Financial Results**

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2020. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design,



implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



# MSPR & CO

Chartered Accountants

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For MSPR & Co  
Chartered Accountants  
ICAI Firm Registration Number: 010152S

V. Mey



**Voruganti Madhusudan**  
Partner  
Membership Number: 208701  
UDIN: 20208701AAAAEI7739

Place: Hyderabad  
Date: 1<sup>st</sup> July, 2020

**Intense Technologies Limited**

CIN: L30007TG1990PLC011510

Registered Office : A1, Vikrampuri, Secunderabad -500009, TS, India.

**Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2020**

( ₹ in Lakhs , except equity share data)

Particulars	Consolidated				
	Quarter ended			Year ended	
	31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
<b>Income</b>					
Revenue from Operations	3,074.31	1,251.54	1,692.94	6,865.47	5,671.93
Other Income	36.17	32.63	(4.03)	162.22	129.89
<b>Total Income</b>	<b>3,110.48</b>	<b>1,284.17</b>	<b>1,688.91</b>	<b>7,027.69</b>	<b>5,801.82</b>
<b>Expenses</b>					
Operating Expenses	18.26	155.80	213.14	79.15	771.57
Employee benefits expense	1,070.79	796.96	696.46	3,433.62	2,844.40
Finance costs	16.91	13.54	21.93	63.83	81.85
Depreciation and amortisation expense	18.86	37.61	50.00	118.34	188.25
Other expenses	553.36	91.03	607.52	1,192.54	913.67
<b>Total Expenses</b>	<b>1,678.18</b>	<b>1,094.94</b>	<b>1,589.05</b>	<b>4,887.48</b>	<b>4,799.74</b>
Profit before Tax	1,432.30	189.23	99.86	2,140.21	1,002.08
Tax Expense					
Income Tax	82.86	57.51	54.99	260.06	255.67
Deferred Tax charge	(147.00)	2.26	43.50	(143.27)	128.23
Profit for the period	1,202.44	129.46	1.37	1,736.88	874.64
<b>Other comprehensive income</b>					
<i>Items that will not be reclassified subsequently to profit or loss</i>					
Remeasurement of the net defined benefit (liability) / asset (net of tax)	141.75	(73.56)	(65.12)	(5.03)	(141.26)
Exchange differences on translation of foreign operations	(5.60)	-	-	(5.60)	-
<i>Items that will be reclassified subsequently to profit or loss</i>					
Equity instruments through other comprehensive income, net	(0.18)	(0.03)	0.47	(0.30)	0.30
<b>Other comprehensive income for the period, net of tax</b>	<b>135.97</b>	<b>(73.59)</b>	<b>(64.65)</b>	<b>(10.93)</b>	<b>(140.96)</b>
<b>Total comprehensive income for the period</b>	<b>1,338.41</b>	<b>55.87</b>	<b>(63.28)</b>	<b>1,725.95</b>	<b>733.68</b>
Paid-up share capital (Face Value ₹ 2/- each fully paid)	448.16	447.70	447.70	448.16	447.70
Other Equity	-	-	-	5,635.58	3,950.17
<b>Earnings per equity share (Face Value ₹ 2/- each)</b>	not annualised	not annualised	not annualised	annualised	annualised
Basic ₹	5.97	0.59	-	8.38	3.91
Diluted ₹	5.91	0.59	-	8.30	3.85





**CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES**

( ₹ in Lakhs )

	As at 31.03.2020	As at 31.03.2019
<b>A. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	288.52	261.34
(b) Other Intangible assets	-	16.05
(c) Financial Assets		
(i) Investments	1.29	1.60
(ii) Others Financials Assets	1,525.47	1,443.45
(d) Deferred tax assets (net)	107.88	104.89
(e) Other non-current assets	56.34	64.85
<b>Total Non-Current Assets</b>	<b>1,979.50</b>	<b>1,892.18</b>
<b>(2) Current Assets</b>		
(a) Financial Assets		
(i) Trade Receivable	3,432.16	2,900.21
(ii) Unbilled Revenue Receivable	654.99	-
(iii) Cash & Cash equivalents	708.52	294.87
(iv) Other Financial Assets	10.21	5.75
(b) Current tax assets	346.23	508.42
(c) Other current assets	308.98	178.02
<b>Total Current Assets</b>	<b>5,461.09</b>	<b>3,887.27</b>
<b>Total Assets</b>	<b>7,440.59</b>	<b>5,779.45</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	448.16	447.70
(b) Other Equity	5,635.58	3,950.17
<b>Total Equity</b>	<b>6,083.74</b>	<b>4,397.87</b>
<b>(2) Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	219.82	318.30
(b) Provisions	379.87	387.27
<b>Total Non-current Liabilities</b>	<b>599.69</b>	<b>705.57</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	107.91
(ii) Trade Payables	173.22	47.90
(iii) Other current financial liabilities	122.14	118.31
(b) Other current liabilities	461.80	401.89
<b>Total Current Liabilities</b>	<b>757.16</b>	<b>676.01</b>
<b>Total Equity and Liabilities</b>	<b>7,440.59</b>	<b>5,779.45</b>
<b>Summary of significant accounting policies</b>		



Consolidated Statement of Cash Flow for the period ended 31st March 2020

	( ₹ in Lakhs )	
	31.03.2020	31.03.2019
<b>A) Cash Flow from operating Activities</b>		
Net Profit/(Loss) before tax	2,140.21	994.00
<b>Adjustment for:</b>		
Depreciation	118.34	188.25
Equity instruments through other comprehensive income	(0.30)	0.30
Re-measurement gains/(losses) on employee defined benefit plans	(5.04)	(141.26)
Exchange differences on translation of foreign operations	(5.60)	-
Income Tax	(257.07)	(328.00)
Other Income	(162.22)	(125.94)
<b>Operating Profit/(Loss) before working capital changes</b>	<b>1,828.32</b>	<b>587.35</b>
<b>Adjustment for:</b>		
(Increase)/Decrease in Inventories	-	3.98
(Increase)/Decrease in Trade Receivables	(1,399.60)	242.40
(Increase)/Decrease in Unbilled Revenue Receivable	(654.99)	-
(Increase)/Decrease in Other Current Assets	45.58	538.22
(Increase)/Decrease in Other Non-Current Assets	(80.11)	(906.30)
Increase/(Decrease) in Non-current Liabilities	(92.96)	(68.21)
Increase/(Decrease) in Current Liabilities	937.50	(148.58)
<b>Cash generated from Operations</b>	<b>583.74</b>	<b>248.86</b>
Prior Period Items	(57.43)	(102.99)
<b>Net Cash Flow from Operating Activities</b>	<b>526.31</b>	<b>145.87</b>
<b>B) Cash Flow from investing Activities</b>		
(Increase)/Decrease in Fixed Assets	(129.76)	(121.79)
(Increase)/Decrease in Capital Work in progress	-	151.65
(Increase)/Decrease in Non-current Investments	0.30	(367.18)
(Increase)/Decrease in Loans and Advances	-	49.52
Other Income Received	162.22	125.94
Vehicle Sale	0.31	4.41
<b>Net Cash used in investing activities</b>	<b>33.07</b>	<b>(157.45)</b>
<b>C) Cash Flow from Financing Activities</b>		
Increase/(Decrease) in Share Capital	0.46	369.12
Increase/(Decrease) in Share Application Money	-	(4.30)
Net Movements in Shareholder's Current Account	(47.67)	(695.69)
Increase/(Decrease) in Bank Overdraft	(107.91)	107.91
Effect of exchange differences on translation of foreign currency cash and cash equivalents	9.39	9.84
<b>Net cash generated from Financing Activities</b>	<b>(145.73)</b>	<b>(213.12)</b>
Cash & Cash equivalents utilised (A+B+C)	413.65	(224.70)
Cash & Cash equivalents (Opening Balance)	294.87	519.57
Cash & Cash equivalents (Closing Balance)	708.52	294.87

**Notes:**

- The above Audited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and relevant amendment rules thereafter.
- The above Audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 1st July 2020.
- The Company Operations are predominantly relating to software products and related services and hence separate segment reporting is not applicable.
- Previous period figures have been regrouped/rearranged whenever considered material and necessary to confirm to the current period presentation.
- Current Quarter revenue from operations includes Unbilled Revenue of Rs.6.54 Crores
- The Board of Directors at its meeting held on July 1, 2020 has recommended a dividend of 10% per equity share of Rs. 2/- each for the financial year ended March 31, 2020, subject to the approval of the shareholders in the ensuing Annual General Meeting.
- Figures for the quarter ended 31st March 2020 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of the third quarter of the relevant financial year, which were subject to a limited review.
- The Company has considered internal and external sources of information up to the date of approval of these financial statements in evaluating the possible

effects that may result from the pandemic relating to COVID-19 on the carrying amounts of trade and unbilled receivables, goodwill and intangible assets. Intense nourishes its vast pool of digital talent in a high-productivity environment, continuing to safeguard the health of its employees, support its clients and will work to optimize its cost structure and operational rigor, while continuing to invest in strengthening its digital capabilities. The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues, goodwill and intangible assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group, as at the date of approval of these financial statements has used internal and external sources of information. The impact of COVID-19 on the Group's financial statements may differ from that estimated as at the date of approval of these consolidated financial statements.

for and on behalf of the Board

C.K.Shastri  
Managing Director

Place: Secunderabad  
Date: 01.07.2020





## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF INTENSE TECHNOLOGIES LIMITED

### Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **INTENSE TECHNOLOGIES LIMITED** (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the three months and year ended March 31<sup>st</sup>, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) includes the results of the following entities:

**Parent:**

Intense Technologies Limited

**Subsidiaries:**

Intense Technologies FZE-Sharjah-UAE

Intense Technologies UK Limited-UK

Intense Technologies INC-USA

- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the three months and year ended March 31<sup>st</sup>, 2020.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Interim Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



## **Management's and Board of Director's Responsibilities for the Consolidated Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the audited interim consolidated financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.



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We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For MSPR & Co  
Chartered Accountants  
ICAI Firm Registration Number: 0101525

V. Key



**Voruganti Madhusudhan**  
Partner  
Membership Number: 208701  
UDIN: 20208701AAAAEJ9835

Place: Hyderabad  
Date: 1<sup>st</sup> July, 2020

**Date: July 1, 2020**

Symbol: NSE – INTENTECH; BSE Scrip Code: 532326

To,  
The Manager,  
Listing Department / CRD  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001.

The Manager,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor; Plot No. C/1  
G Block, Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

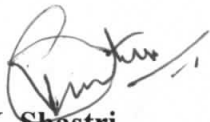
Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further amendments there to, we hereby declare that the audit reports for the Standalone and Consolidated Financial Results of the Company for the year ended 31<sup>st</sup> March, 2020 are with unmodified opinion.

Yours faithfully,

**For Intense Technologies Limited**



**C.K. Shastri**  
**Chairman and Managing Director**

