

TCI EXPRESS

LEADER IN EXPRESS

August 1, 2018

The National Stock Exchange of India Ltd.,
The Listing Department,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Ltd.
The Department of Corporate Services,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Symbol: TCIEXP

Scrip Code: 540212

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is in continuation to our letter dated June 11 2018 intimating you about convening of the Board Meeting of the Company on Wednesday August 1, 2018.

The Board of Directors, in its meeting held on even date, has inter-alia considered/approved:

- i. Un-audited Financial Results of the Company for the 1st quarter ended June 30, 2018 (enclosed as Annexure -1)
- ii. Limited Review Report, as submitted by the Statutory Auditors of the Company on the above results (enclosed as Annexure-2)

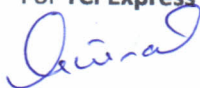
The Board meeting commenced at 2.00 p.m. and concluded at 3:00 p.m.

The Press release on the above Un-Audited Financials Results is enclosed.

This is for your information, records and meeting the disclosure requirements as per applicable Regulation of Listing Regulations, 2015.

Thanking you,

Yours faithfully,
For TCI Express Limited



Vinay Gujral
Company Secretary & Compliance Officer
Encl: as above



TCI Express Limited

CIN: L62200TG2008PLC061781

Corporate Office: TCI House, Plot No. 69, Sector 32, Institutional Area, Gurugram - 122001, India

Tel.: +91-124-2384090-94 • Email: info@tciexpress.in • Website: www.tciexpress.in

Registered Office: Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad – 500003 • Tel.: +91 40 27840104

Annexure - 1



TCI EXPRESS LIMITED

CIN: L62200TG2008PLC061781

Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road, Secunderabad - 500 003 (TG)

Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001

Tel.: + 91 124 2384090, Fax: +91-124-2382113, E-mail: secretarial@tciexpress.in, Website: www.tciexpress.in

Statement of Unaudited Financial Results For the Quarter Ended 30th June,2018

(Rs. In crores except as stated)

S.No	PARTICULARS	Quarter Ended			Year Ended
		30th June 2018	31st March 2018	30th June 2017	31st March 2018
		Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	247.59	249.34	203.17	885.08
2	Other Income	0.51	0.60	0.46	2.08
3	Total Income from operations (Net)	248.10	249.94	203.63	887.16
	Expenses				
	Operating expenses	186.70	182.23	155.47	664.43
	Employee benefits expense	20.70	20.24	16.98	72.52
	Depreciation and amortisation expense	1.45	1.54	1.17	5.21
	Finance Costs	1.19	1.19	0.54	3.76
	Other Expenses	13.24	18.46	12.26	57.48
4	Total Expenses	223.28	223.66	186.42	803.40
5	Profit From Operations Before Exceptional items and Tax (3-4)	24.82	26.27	17.21	83.76
6	Exceptional Items	-	-	-	-
7	Profit from ordinary Activities before tax (5-6)	24.82	26.27	17.21	83.76
8	Tax Expense - Current & Deferred	8.70	8.25	5.09	25.14
	-For Earlier Years	-	0.22	-	0.22
9	Net Profit from ordinary activities after tax (7-8)	16.12	17.80	12.12	58.40
10	Extraordinary Items	-	-	-	-
11	Net Profit for the period (9-10)	16.12	17.80	12.12	58.40
12	Other Comprehensive Income	-	(0.29)	-	(0.29)
13	Total Comprehensive Income (11+12)	16.12	17.51	12.12	58.11
14	Paid Up Equity Share Capital (Face Value of Rs 2/-Each)	7.66	7.66	7.66	7.66
15	Earning Per Share (not annualised)				
	Basic Earning Per Share	4.21	4.65	3.17	15.25
	Diluted Earning Per Share	4.20	4.64	3.16	15.24

Notes:-

- These results have been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices to the extent applicable.
- As the Company's main business activity falls within a single primary Business segment viz. "Express Cargo" the disclosure requirements of Segment Reporting as per Indian Accounting Standard - 108 are not applicable.
- The financial results of the Company for the quarter ended 30th June 2018 were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 1st August 2018. The Statutory Auditors of the Company have carried out the limited review of the same.

Place : Hyderabad
Date : August 1, 2018



TCI Express Limited

C. J. V.
Chander Agarwal
Managing Director

R. S. Agarwala & Co.
Chartered Accountants

28, Black Burn Lane,
3rd Floor, Kolkata-700 012
Tele: (033) 2237-0741
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rsagarwalaco@gmail.com

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
TCI Express Limited

1. We have reviewed the accompanying statement of unaudited financial results of TCI Express Limited (the "Company") for the quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. Agarwala & Co.
Chartered Accountants
Firm Regn. No. – 304045E



Camp: Hyderabad
Date: 01.08.2018

R. S. Agarwala

R. S. Agarwala
(Partner)
Membership No. – 005534

TCIExpress begins FY 2018-19 with solid Q1 numbers, reports 21.84% Revenue growth and INR 248.10cr with PBT growth 44%

Credits GST, E-way bill and high quality surface express service as some of the major contributors to an impressive Q1 performance

New Delhi, Aug 01, 2018:- TCIEXPRESS (NSE: TCIEXP & BSE: 540212), a specialist and leader in time-definite express distribution in India, announced its financial results for the Q1 of FY 2018-19 today. Going by the numbers, the leading efficiency-oriented logistical services player in India is expected to exceed the impressive growth figures of FY 2017-18 during this financial year.

The company's Q1 revenue reflected a robust growth of 21.84% and at INR 248.10 crore. THE EBITDA stands at 27.46 crore, registering a growth of 45.14% YoY. Further the PBT during the first quarter also rose sharply by 44.22%.

While TCIExpress's superlative services, especially its surface express service and its strong B2B customer engagement have been the dominant forces behind such a stellar beginning to the year, the management also credits policy level changes such as GST and E-Way bills as significant contributors to its success.

Commenting on the same, **Mr. Chander Agarwal, Managing Director, TCIEXPRESS, said,** "The introduction of GST, E-Way bills and the inclusion of logistics in the 'harmonised List of 'infrastructure' status subsectors has given a definite boost to the organized players in this domain. These reforms have accelerated the credit flow to the sector, and has allowed us to grow and diversify our operations through the introduction of various technological and infrastructural level innovations. The policy level changes have directly aligned with our efficiency focused hub-and-spoke model, which would otherwise meet several roadblocks in the erstwhile dual and inefficient tax mechanism. As logistics becomes an integral part of operations across industries, we hope to provide express time-definite logistics services to a wide range of businesses, and sustain the bullish growth phase we are experiencing currently."

During the first quarter, TCIExpress has noted a growing demand in the pharmaceutical, automobile and retail and lifestyle sector. With increasing regulatory process streamlining in establishing multi-modal logistics facilities, major infrastructural developments and enhanced demand boosting the logistics sector, TCIExpress is expected to continue on its journey of growth, expansion and impeccable time-specific service delivery.

About TCIEXPRESS:

TCIEXPRESS is India's leading time-definite express distributor, based on its unparalleled experience and deep domain-expertise that enables it to offer customized solutions to express delivery. The company has been growing rapidly and expanding its distribution network locally and globally, with its current 650 offices covering more than 40,000 locations. TCIEXPRESS is well-equipped to offer time-definite solutions to 704 out of 712 districts in India with its wide spectrum of services comprising surface, domestic and international air, e-commerce, priority, and reverse express services. The company has special expertise in enabling solutions for clients in sectors like consumer electronics, retail, apparel & lifestyle, automobile, pharmaceuticals, engineering, e-commerce, energy/power, and telecommunications. With a proven commitment to excellence and the pursuit of value-based policies to satisfy the aspirations of customers, vendors, employees, shareholders, and all other stakeholders in the express delivery industry, TCIEXPRESS has emerged as a frontrunner in a segment that is here to grow in the long-term.

