

The Byke Hospitality: query regarding non disclosure of pledged shares

of pledged shares **as of 30-Sep 2018** was about **16.85 L shares**.

| Summary statement holding of specified securities | | | | | | | | |
|---|---------------------|---|-----------------------|---|----------------------|------------------------------------|---|--------------------------------|
| Category of shareholder | No. of shareholders | No. of fully paid up equity shares held | Total no. shares held | Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2) | No. of Voting Rights | Total as a % of Total Voting right | No. of Shares pledged or otherwise encumbered | |
| | | | | | | | No.(a) | As a % of total Shares held(b) |
| (A) Promoter & Promoter Group | 10 | 1,86,44,336 | 1,86,44,336 | 46.50 | 1,86,44,336 | 46.50 | 16,85,000 | 9.04 |
| (B) Public | 14,795 | 2,14,53,464 | 2,14,53,464 | 53.50 | 2,14,53,464 | 53.50 | | 0.00 |
| (C1) Shares underlying DRs | | | | 0.00 | | 0.00 | | 0.00 |
| (C2) Shares held by Employee Trust | | | | 0.00 | | 0.00 | | 0.00 |
| (C) Non Promoter-Non Public | | | | 0.00 | | 0.00 | | 0.00 |
| Grand Total | 14,805 | 4,00,97,800 | 4,00,97,800 | 100.00 | 4,00,97,800 | 100.00 | 16,85,000 | 4.20 |

of pledged shares purchased by Edelweiss were about **20.52 L shares** on **5-Oct-2018**.

Acquisition of Shares and Takeovers) Regulations, 2011

Part-A – Details of the Acquisition

| | | | |
|--|---|---|---|
| Name of the Target Company (TC) | THE BYKE HOSPITALITY LTD | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | ECL Finance Limited Edelweiss Custodial Services Limited | | |
| Whether the Acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are listed | BSE Limited National Stock Exchange of India Limited | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | - | - | - |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | - | - | - |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | - | - | - |
| b) VRs acquired otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | - | - | - |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ | 2052515**** | 5.12% | 5.12% |

So these additional 3.69 L shares or about 0.92% of the shares outstanding were pledged sometime between 30-Sep-2018 and 5-Oct-2018.

However there is no Corporate Announcement to the same effect on BSE.

| | | | |
|---|------------------------|--|-----|
| Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011 | Insider Trading / SAST | | |
| Exchange Disseminated Time 05-10-2018 12:28:12 | | | |
| Shareholder Meeting / Postal Ballot-Scrutinizer's Report | AGM/EGM | | XBR |
| Exchange Received Time 29-09-2018 11:27:22 Exchange Disseminated Time 29-09-2018 11:27:26 Time Taken 00:00:04 | | | |
| Disclosures under Reg. 31(1) and 31(2) of SEBI (SAST) Regulations, 2011 | Insider Trading / SAST | | |
| Exchange Disseminated Time 28-09-2018 17:02:39 | | | |

My question is why is there no corporate announcement? There may be a good reason for this and I am requesting for the same.