



STEELCAST LIMITED

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Press Release

Q4FY18 Results: Sales up by 64.75%, Profitability up by 248.06%

FY18 Results: Sales up by 65.00%, Profitability up by 596.19%

Company recommends a final dividend of INR 1.35 per share

May 30, 2018

(Rs in Lacs)

	Q4			12 Months		
	FY18	FY17	Growth	FY18	FY17	Growth
Net Sales	7,259.52	4,406.37	64.75%	23,339.46	14,145.10	65.00%
Net Profit	686.75	197.31	248.06%	2,075.19	298.08	596.19%
EPS(in INR)	3.45	0.97	255.67%	10.31	1.47	473.47%

Q4 Highlights

1. Steelcast Limited has reported a Net Sales of INR 7,259.52 Lacs in Q4FY18 as compared to INR 4,406.37 Lcs for the previous corresponding period, thereby registering a growth of 64.75%.
2. Net Profit for Q4FY18 is recorded at INR 686.75 Lacs as against INR 197.31 Lacs for the previous corresponding period, thereby registering a growth of 248.06%
3. Earnings Per share for the Q4FY18 is at INR 3.45 as against INR 0.97 for Q4FY17.

12months Highlights

1. Steelcast limited has reported a Net Sales of INR 23,339.46 Lacs in FY18 as compared to INR 14,145.10 Lacs for the previous corresponding period, thereby registering a growth of 65.00%.
2. Net Profit for 12 months ended 2018 is recorded at INR 2,075.19 Lacs as against INR 298.08 Lacs for the previous corresponding period, thereby registering a growth of 596.19%.
3. Earnings Per share for 12 months ended FY18 is at INR 10.31 as against INR 1.47 for the 12 months ended FY17.

Dividend

The board has recommended a final dividend of INR 1.35 per equity share (27%) for the financial year 2017-18, subject to the approval of the shareholders.



G. Harbali

Steelcast Limited India's Business Overview

Industry structure and developments

During 2017-18, we witnessed several significant industry and corresponding business developments across our business segments.

Mining Equipment:

Domestic orders:

Due to upturn in this segment after steep downturn since last 4 years the sales were Rs. 47.37 crores for 2017-18, compared to Rs. 31.49 crores in 2016-17.

Going forward, the domestic requirements are expected witness more than double digit growth in 2018-19.

Export Orders:

The upturn in this segment and higher growth trajectory were witnessed leading to sales of Rs. 112.18 crores in 2017-18 against sales of Rs. 56.10 crores in 2016-17.

The increment in sales was largely driven by higher excavator production, increase in spares orders and inclusion of new parts developed in schedules.

Going forward, the export requirements are expected witness more than double digit growth in 2018-19.

Construction Equipment:

This segment contributed Rs 25.94 crores sales in 2017-18 as against Rs. 19.67 crores in 2016-17. The increment in sales was largely owing to new developed parts and increased volumes for Backhoe and Excavator build. Both these parts are expected to witness 15% growth going forward.

Locomotives:

This segment contributed Rs 12.98 crores worth of sales in 2017-18 as against Rs 11.29 crores in 2016-17. During the year, we received approval from a USA customer for supplying Finish Machined components. The Indian arm of the USA customer has further shortlisted for supplying components for India Loco project and have signed a contract for supply for the next 10 years.

Ground Engaging Tools (GETS):

In this segment the company has developed 58 parts mainly for exports. Once approved we expect serial orders to start.

US Railroad Industry:

Requirements from this segment were very sluggish during the year. This may continue in 2018 as Well. The Company plans to renew the Association of American Railroad (AAR) certification, which was valid till 2015. The market report says that Steel castings requirements for US Railroad Industry will see an upturn from 2019 onwards.



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Indian Defence:

We are developing Tank parts and Aerial Bombs for Indian Defense. Samples have been submitted and we expect sales in FY 2018-19 onwards.

Place: Bhavnagar
Date: 30/05/2018



For STEELCAST LIMITED

A handwritten signature in black ink, appearing to read "Chetan M Tamboli".

(Chetan M Tamboli)

CHAIRMAN & MANAGING DIRECTOR