

# What is the status of approval from Gujarat Pollution control board? If not approved yet, when does the company expect to receive the approval?

The tangible assets have grown to Rs.1784 lacs at the end of Q4FY15 from Rs.922 lacs at the end of Q4FY14. What was the capacity as of 31st march 2015? How much of it is being utilized presently?

When does the company expect to operate at 80% / full capacity?

Will the margins improve after expansion?

# What is the number of international customers?

Are margins better for exports? If yes, what are the margins?

Is Alembic a customer? If yes, what is the percentage of total sales to alembic?

What is the number of domestic customers apart from Alembic?

What are the margins for the same? Are the margins favorable to alembic for similar products, when compared to other domestic customers?

# The company reported 17-18% PAT margin in Q4.How are the margins so high? What kind of products are helping this?

What can be the addressable market size of these products?

What is the addressable market size for isocyanates? What is the nature of competition? What margins can be expected for the same?

-What is the current product mix and what is planned for FY 16?

The R&D expenses surged 67% in Q4(though only 20% for FY15). Are there any new products on the anvil?

If yes, Is it contract based? What kind of margins can we expect from them?

#The company has reported a strong Sales growth for full year. However,the Balance Sheet shows 21.52 crore as receivables. This is equal to 3 months or a full quarter for Paushak. Why is this so high?(similar trend can be observed in FY13 & FY14 too.)

# In spite of being debt free,the payout for FY15 was very low.Any specific reasons,for conserving cash?

# Where does the company see itself in the long term(say,4-5 years down the line)?

Does the company look at any specific rate of return,before expanding/allocating capital?

# Is there anything that gives advantage to the company over competitors?

# Why does the company not reply/ reply in a late fashion to shareholders' mails?