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# India's Economic **EMERGENCY?**

**The media and government are telling us we're doing fine.**

**But the facts below prove: We're about to be hit by one of the biggest financial disasters in history.**

**And there's little the government can do about it.**

**But if you learn about this urgent situation right now, you could protect yourself and your loved ones while the rest of the country is still trying to understand what's going on...**

Dear Reader,

At first glance, our country seems to be on a good path.

The unemployment rate is only 3.5%... the GDP is still growing at about 5.7%... and the Sensex recently hit an all-time high of 32,575...

**But I believe, things aren't as good as they appear.**

In fact, right now there's an economic firestorm brewing overhead this pretty picture. And it could possibly bring down the entire Indian economy, wiping out the hard-earned savings of millions of Indians just like you.

And that's why I'm writing to you today.

If you don't prepare yourself right now, disaster could destroy everything you've worked so hard for.

But read this letter right now, because, trust me...

The initial symptoms of the crisis are already here...

## **Why Doctors Are Applying to be Peons...**

Yes, there's no telling how bad it could get...

Hard to believe? I know.

But consider this...

A young man named Alok r ecently graduated with an engineering degree. He is smart and educated. It looks like he has a bright future ahead of him.

He just applied for one of 368 newly advertised jobs.

But this isn't the type of job you'd expect someone like Alok to apply for...

In fact, the job he applied for is one of the least attractive government jobs available. He would basically be an office boy.

And people like Alok are not an exception...

In fact, he's up against 2.3 MILLION of his fellow citizens for these jobs, many of them also have degrees-some even hold doctorate degrees!

## 2.3 million applications for just 368 jobs!

What is going on and why should you care?

In 2014, when our current Prime Minister was elected, he promised us one of the biggest job initiative in the history of our country. With his "Make in India" plan, he promised us higher wages and secure employment for willing job seekers.

But what Alok and millions of others like him are discovering...

### None of that has happened.

In fact, Modi's ambitious plan could actually be the trigger for the worst socio-economic crisis we have ever seen in our country.

And this fear was further echoed by Raghuram Rajan, one of the most astute RBI Governors and a globally renowned Economist, when during his recent book launch, he said...

*"Remember that we have what we call the population dividend. A million new people entering the labour force every month.*

*If we don't provide these jobs that are required, you have a million dissatisfied entrants. And that could create a lot of social mischief."*

**- Dr Raghuram Rajan**

So, Dr Rajan has already warned us all that if the government does not do anything immediately about the job crisis...the repercussions could be huge and long lasting.

Effectively, leading India towards what we call an **Economic Emergency**.

And to make the matters worse, the employment crisis is just 1 of 4 early warning signs which indicate that the Indian economy is about to be hit by a runaway freight train.

But first... perhaps you're wondering, why you should even listen to me?



Hi I am Vivek Kaul...

Perhaps you've seen one of my articles in The Economic Times, Daily News and Analysis or another of the many news outlets my works has appeared in...

Or you might have read my bestselling book series, *Easy Money*...

Maybe you've even watched my TED talk on YouTube.

For over a decade now, I have been closely tracking, and writing about financial and economic issues critical to millions of Indians...

For example, as early as January 2015, I wrote about the crisis in the public banking sector...

**DNA** DAILY NEWS & ANALYSIS | **Essel GROUP** | **90** YEARS

f t ✉

India World Business Technology Sports Cricket Entertainment

**Crony capitalism and the crisis in public sector banking**

Graphic: Balasaheb Kolekar

**VIVEK KAUL** | Tue, 20 Jan 2015-05:00am . Mumbai . DNA

*Public sector banks suffering from crony capitalism and political interference need rescuing*

Since then, things have gotten so worse the government is planning mergers and privatizations to prevent public banks from failing...

1 million bank employees took to the streets in protest.

And last time the government announced that unemployment was just 5 %, I revealed that the story was much worse.



In the October issue of my newsletter, I wrote how close to half the workforce is self-employed-and that the media spins this as India being a nation of entrepreneurs.

Indeed, Modi repeated this same talking point during his 2017 Independence Day speech...

But according to news reports, many individuals are "entrepreneurs" because they have no other choice...

Modi claims these "entrepreneurs" will create jobs, but more than two-thirds of them make less than Rs 7,500 per month-how can they afford to hire anyone when they barely get by themselves?

The unemployment problem is one of the major reasons over 9 lakh Maratha protesters bought Mumbai to standstill earlier this year-the biggest protest ever seen in the city-demanding reservations for government jobs.

The bottom-line is, the economic situation in India is getting worse, not better.

And yet, none of my peers in the mainstream media want to talk about these issues until it's too late.

This lack of honest, unbiased and concrete views is the reason why I am writing to you today.

You see, I believe that there is an Economic Emergency coming to India...

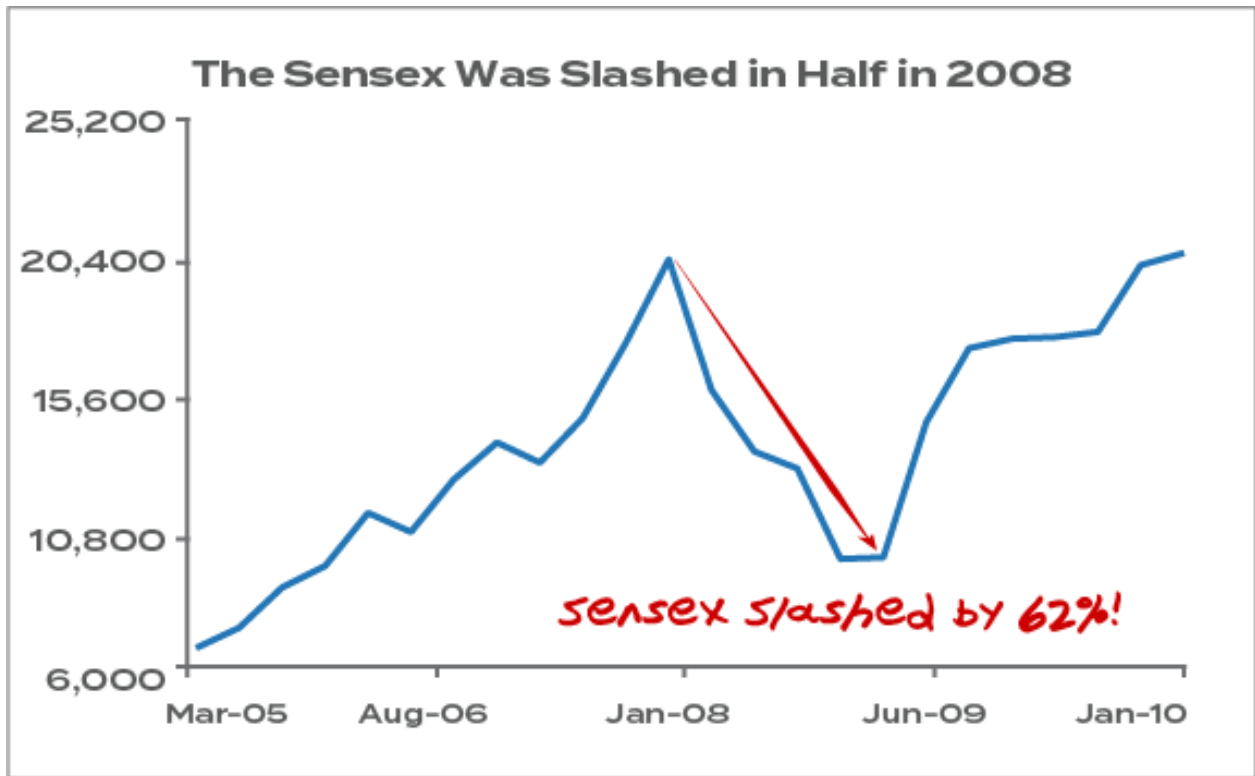
It could happen next month...

A year down the line...

But what's irrefutable, in my view, are the facts that almost make it a certainty.

**And that's why I believe you need to start preparing for this Economic Emergency right now.**

Yes, even though the Indian economy has boomed at an unprecedented level, it's not immune to meltdown, like we saw in 2008 when the Sensex lost more than half its value in a little over a year...



It took 6 years for the Sensex to regain its losses.

**But now, I believe something bigger, and much more catastrophic is coming.**

That's why I've created this urgent warning...

### **Introducing Your Economic Emergency "Survival Guide"**

This coming crisis is more serious than anything we've ever seen.

It could mean the end of stock gains and it could threaten the savings you already have.

The government is doing a lot to make things look bright and positive.

**But the simple fact is: It's quite the opposite.**

And I will prove it to you in just a minute.

But first, I want to tell you that I'm not just speaking to you as an expert on such matters.

First and foremost, I'm a concerned citizen.

And I'm worried about the path our country is on. And what it will do to my friends, family and colleagues.

That's why I've already sent them a copy of my new book-it's called *India's Big Government: The Intrusive State and How it's Hurting Us*-and I think every responsible citizen of this country should read.

The Wire calls it *"an important wake-up call"*.

When you read this book you'll discover how our government has unwittingly setup the Indian economy for catastrophe.

And in some cases, they're even *accelerating* the coming crisis.

Now, over the years, I have written on numerous issues across publications like The Economic Times, Business Today, Rediff!, Firstpost, Daily News and Analysis, The Hindu, BBC, Times of India, Forbes India... and many more.

**However, this book reveals the biggest and possibly the most controversial revelation of my life.**

That's why I'm eager to get it in the hands of as many people as possible...

I even gave a copy of this book to Alan Greenspan, the former chairman of America's central bank, the Federal Reserve (during his tenure from 1987 to 2006 he was considered the world's most important economist)...



I've also given a copy to Bill Bonner, best-selling author, publisher and multimillionaire.

And David Stockman, the former financial adviser to U.S. president Ronald Reagan, also has a copy.

Jim Walker, a Hong Kong based Economist and Investment Strategist who focuses on India has a copy too...



With  
**David Stockman**



With  
**Bill Bonner**



With  
**Jim Walker**

But it's my fellow Indians who I think this book will benefit more than anyone...

Especially if you feel in your gut, that something is not quite right with the Indian economy-and that's why, anyone living in India can claim a copy of my book (I'll explain how, shortly)...

### Now, You Can Claim a Copy Too...



India's Big Government will show you exactly what is going on, so that you can prepare yourself.

It will give you a peek inside our government's failed efforts to grow our economy and improve our financial safety.

And it will show you what happens once these failed efforts lead to the inevitable crisis that's coming...

I think you will greatly benefit from reading this book.

I'll tell you how to claim your copy in a few minutes, first let me show you the 4 unmistakable warning signs that India's Economic Emergency is already happening...

### **Economic Emergency Warning Sign #1:** **The Public Sector Money Pit**

Just take a look at the following table on the evolution of Public Sector Enterprises in India...

Year	
1951	India had <b>Five</b> Public Sector Enterprises
1985	India had <b>Two Hundred</b> Public Sector Enterprises
1992	India had <b>Two Hundred Thirty-Seven</b> Public Sector Enterprises
2015	India had <b>Two Hundred Ninety-Eight</b> Public Sector Enterprises

Now, I'll not even get into discussing why a government needs to be in business...

In fact, Modi himself reiterated the old adage - **Government Has No Business Being In Business**, during his US visit in 2014.

So, even the government believes that it needs to get out of these loss-making public sector companies.

But the questions remain...

- Why aren't we closing these loss-making Public Sector Companies?
- Why is the government not following up on its divestment promises?
- Why are they shuffling ownership between government enterprises?

In fact, at last count, the government owned almost 300 businesses.

And right now, I want to show you the **Big Government Action that's hidden these Public Sector Companies**.

In these Public Sector Enterprises are companies that are supposed to manufacture...

- Bicycles
- Condoms
- Scooters
- Fertilizers
- And absurdly enough, even Photo Films.

Yes, on **Page 83** of this book you will find how our Big Government actually wasted crores in running a business that is supposed to manufacture Photo Films.

Photo films that have already gone obsolete.

And as expected, the business faced a loss of Rs 2,164 crore in just 2014-15.

And then, we also have businesses like...

**Mahanagar Telephone Nigam Ltd. (MTNL)**, a telephone company that had incurred losses of close to Rs 5,000 crore between April 1, 2014, and March 2016. (revealed on **page 44**)

**Air India**. An airline that has incurred losses of thousands of crores over the years. In 2014-2015 alone, the airline lost Rs 5,860 crore. (revealed on **page 89**)



**Bharat Sanchar Nigam Ltd (BSNL)**, another telecom company which incurred a mindboggling loss of Rs 8,234 crore in 2014-15. (details on page 46)

Now you can imagine how much of our hard-earned tax money has the Big Government wasted on these companies over the years.

Money that we're paying for a better, stronger economy...is almost thrown down the drain through these loss-making public sector enterprises.

Every rupee that goes towards sustaining these companies is taken away from some other, and arguably more important, area.

In fact, in just 2014-15, these businesses lost a whopping 27,360 crore!

#### The top loss-incurring government companies during 2014-2015.

Sr. No.	Name of Company	Losses (in Rs.crore)	% age of Total Losses
1	Bharat Sanchar Nigam Ltd.	8,234	35.2
2	Air India Ltd.	5,860	25.1
3	Mahanagar Telephone Nigam Ltd.	2,893	12.4
4	Hindustan Photo films & Mfg. Company Ltd.	2,164	9.3
5	Mangalore Refinery & Petrochemicals Ltd.	1,712	7.3
	<b>Total Losses For Loss-Making PSUs</b>	<b>23,380</b>	<b>85.5</b>
	<b>Total Losses of all Public Sector Enterprises</b>	<b>27,360</b>	<b>100</b>

Source: Public Sector Enterprises Survey, 2014-2015.



India's BIG Government Action #1 Has Cost Us Rs 273 Billion in just 2014-15.

Couldn't this money be better utilised?

Couldn't it be used to provide food, shelter, roads for the citizens?

Couldn't it be utilised to build a Better India?

I believe it can be done...and in fact, **should be done!**

Now, I can only reveal so much here...

However, in the book that I'll send you, I've given full details on this wastage of public resources.

In the book, you'll find answers to questions like...

➤ **How did the whole Big Government Crisis Start?**

Get the answer on page number 50

➤ **How did Jawahar Lal Nehru add to this crisis?**

Revealed on page number 54

➤ **Why the Fiscal Deficit number is not believable?**

Revealed in chapter number 10

➤ **Who was Prasanta Chandra Mahalanobis and how did he add to our Big Government?**

Revealed on page number 52

➤ **How did our Big Government actually make JRD Tata pay more than 100% in Income Tax?**

Revealed on page number 54

...plus a lot more.

Bottom-Line: You'll discover how the Public Sector Money-Pit is sucking taxpayers money into businesses that look bound to fail, and when they do, they could take the rest of the economy with them.

And that's just within the first 2 chapters of this book!

Yes, I've decided to reveal everything that I found over the course of my research...

And these are issues that almost no one in mainstream media is even talking about!

Yet, these are the issues that need to be addressed before we can even dream about becoming the next global superpower.

And you'll get full details on all this in my book - India's Big Government.

But for now, let me give you a glimpse into how...

**Economic Emergency Warning Sign #2**  
**India's "Demographic Dividend" is**  
**Actually a Demographic Disaster...**

While the Big Government continues to waste money on the PSUs ...

The Bigger threat comes from what they are missing out on.

**India's Youth.**

Now, for years we've been talking about how India's young population will lead us into becoming the next global superpower.

However, the ground reality is actually alarming.

I already told you about Alok, a young man with an engineering degree who was forced to apply for what is essentially a coolie position within government-along with 2.3 million others-because of India's massive and incurable job shortage.

As per Planning Commission's estimates...

Almost 33,000 people are entering the workforce every day...That's 231,000 a week...1,000,000 a month...And **12 million a year!**

How is our Big Government preparing for this Demographic Dividend?

The strategy is two-fold. Let me show it you...

First, to supposedly build India's future, our government came out with a *Right to Education*....

But here's the fine print.

**Right To Education is another Big Government decision which could backfire over the coming few years.**

In Chapter 3 you will see how even though the government expenditure on the Right To Education has gone up manifold over the years...

The level of education students receive has crashed dramatically.

**Page 108** shows how our education system is creating students who can't do simple mathematics...

**Page 103** shows why teachers' absenteeism is one of the biggest threat to the Right To Education...

And **Page 110** reveals why just increasing the teachers' salaries is not a solution...

In fact, the most alarming issue is that even after almost 7 decades of independence, as per 2011 census report, more than 25% of our population is still illiterate.

**Effectively, we are creating a job force that is unskilled, uneducated and could NOT add to India's Growth Story.**

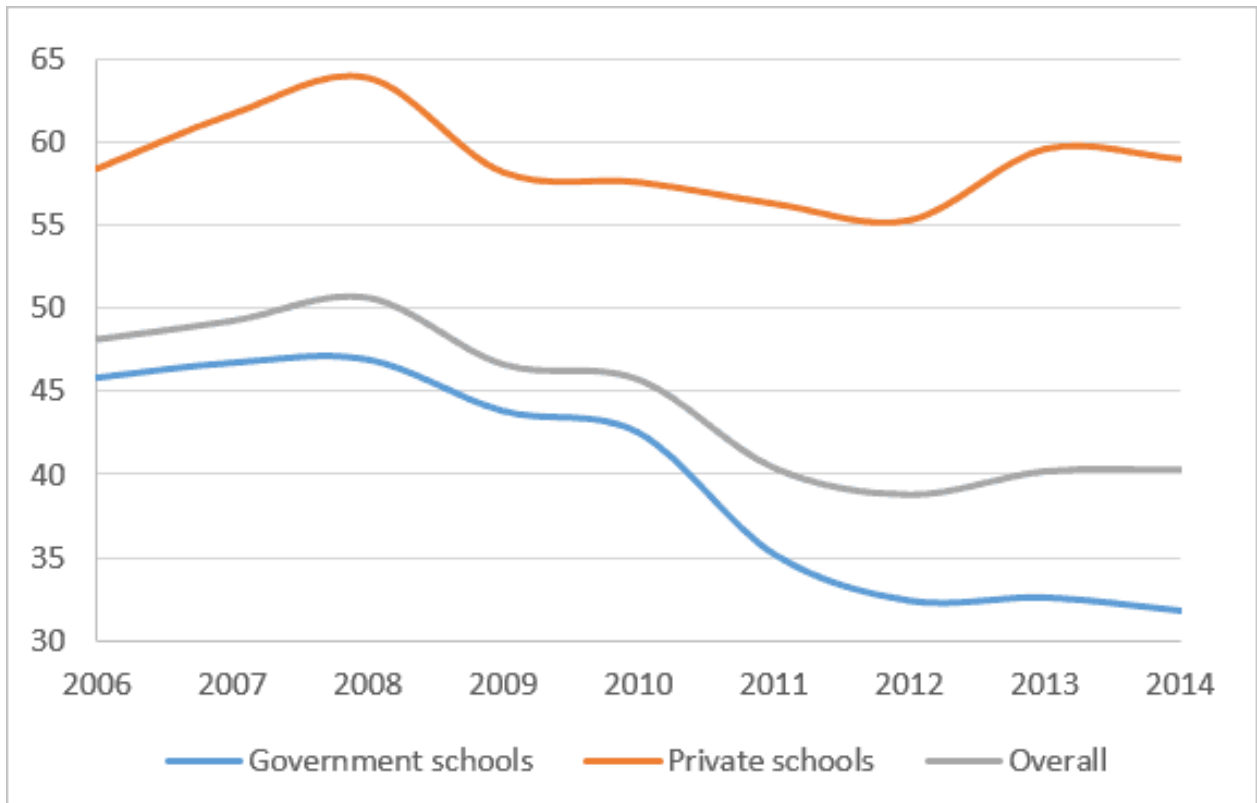
As T N Ninan writes in his book - The Turn of the Tortoise...

*"Acquiring job-related skills without the benefit of a basic education is a challenge-it is hard to be a fitter or an electrician at a construction site if you don't know basic arithmetic and can't read simple instructions on a product pack."*

So, as you will find out in my book - Right to Education DOES NOT provide any right to education...All it gives is a right to attend school.

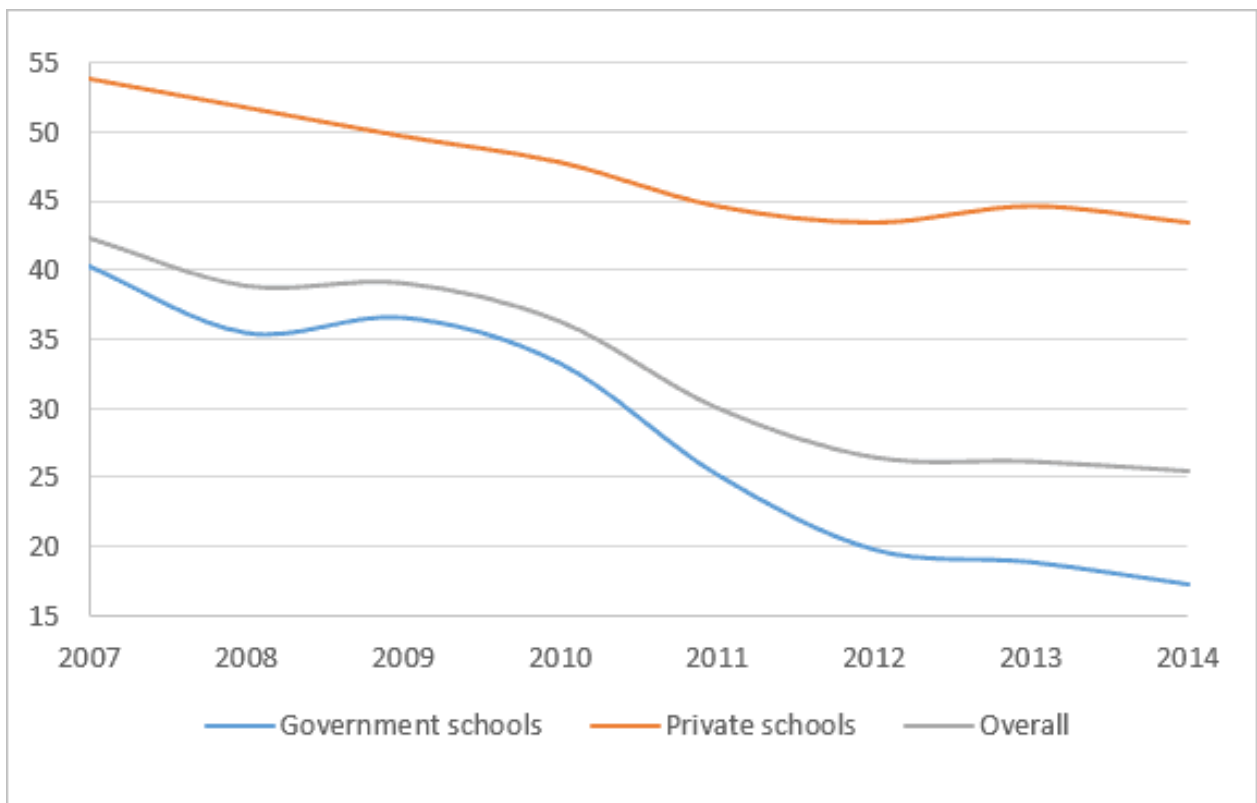
The ground reality is this:

**Percentage of children in Std. III who can read at least a Std.  
I level text (by school type).**



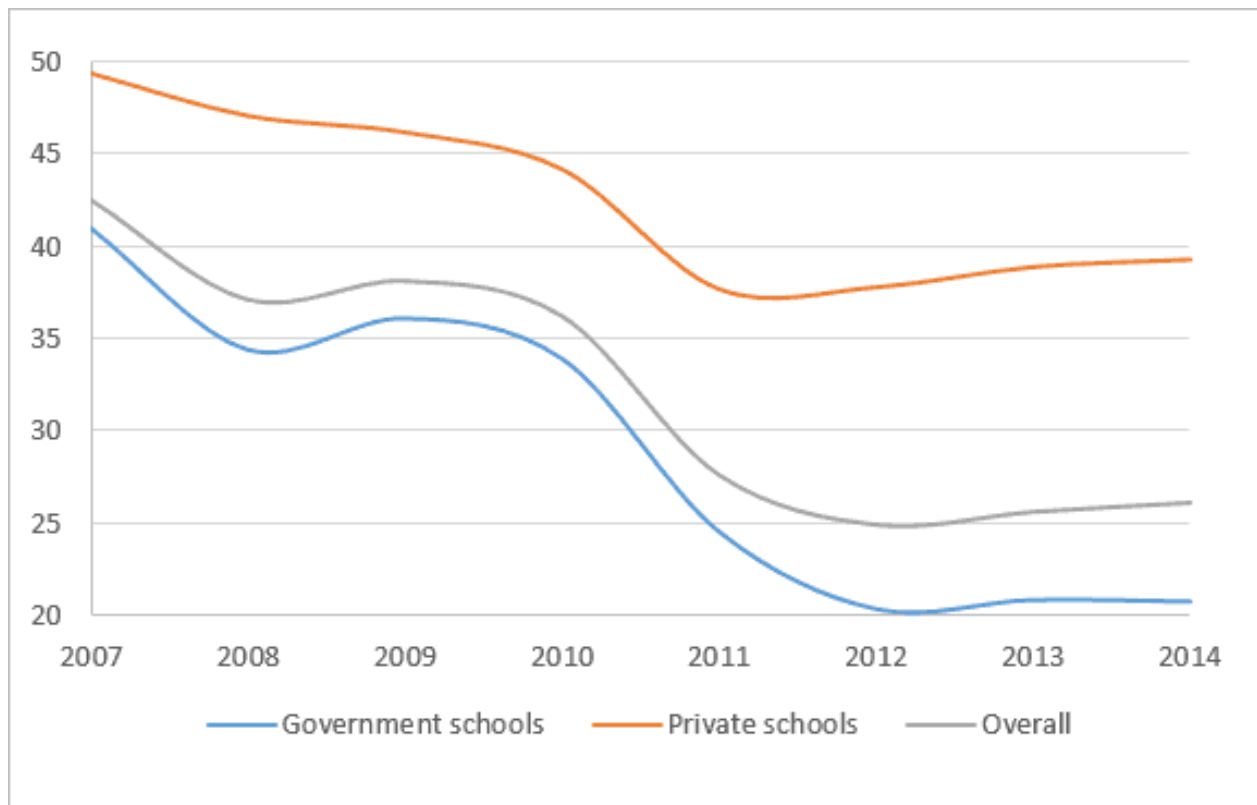
Source: Trends over Time (2006-2014): A Supplement to ASER 2014, January 2015.

**Percentage of children in Std. III who can do at least subtraction.**



Source: Trends over Time (2006-2014): A Supplement to ASER 2014, January 2015.

**Percentage of children in Std. V who can do division.**



Source: *Trends over Time (2006-2014): A Supplement to ASER 2014*, January 2015.

So, even with a "Right" to Education...

We have students who can't read...Students who can't do basic mathematics...

And to make the matters worse, that number has crashed by more than 50% over the last decade.

Yet, I don't see anyone alarmed! And that's exactly what worries me...

The second step of Modi's strategy to create jobs is programs like Make in India... and how's that working out?

The government and their mainstream mouthpieces will tell you it's been a huge success. But once again, the reality on the ground tells an entirely different story...

In Uttar Pradesh, for 368 peon positions, the government received **23.3 Lakh applications**.

In Chattisgarh, for 30 peon posts, the government received **75,000 applications**.

In Amroha, again Uttar Pradesh, for 114 sweeper posts the government received **19,000 applications**.

And to make the matters worse, among these applicants were PhDs, Graduates, and Post-Graduates.

**So, we're already at an alarming stage if we have doctorate holders applying for a peon position.**

Why? Because despite Modi's best efforts, there are simply nowhere near enough jobs to avoid a Demographic Disaster...

According to data from the 2016 Report on the Fifth Annual Employment-Unemployment Survey, only 60% of Indians worked for 12 months of the year...

## India's Unemployment Rate Lie...

Group	Rural	Urban	All-India
Worked for 12 months	52.7	82.1	60.6
Worked for 6-11 months	42.1	13.2	34.4
Worked for 1-5 months	1.4	0.4	1.1
Did not get any work	3.8	4.3	3.9

In other words, 40% (4 out of every 10) Indians does not have regular, paying work. But because of the creative way the government measures unemployment, less than 5% of Indians are considered "unemployed".

In rural areas, the situation is much worse. Almost half of rural-based Indians can't find regular work.

This is why more than 9 lakh members of the Maratha community-many of them rural land owners-held a silent protest in Mumbai recently. It was their **58th** protest in about a year.

Fortunately, there was no violence. But as the situation deteriorates, and people get more desperate... one small catalyst could start widespread chaos.

In Modi's 2017 Independence Day speech, he said the 'Pradhanmantri Mudra Yojana' initiative has led to:

*"...millions and millions of youth becoming self-dependent.  
It's not just that, one youth is providing employment to  
one, two, or three more people."*

But this is simply wishful thinking. From the same 2016 report, you can see that more than 67% of India's self-employed make less than Rs 7,500 per month...

	Self Employed	Regular Wage/salaried	Contract workers	Casual labour
Persons in labour Force	46.6	17.0	3.7	32.8
Up to Rs. 5,000	41.3	18.7	38.5	59.3
Rs. 5,001 - Rs. 7,500	26.2	19.5	27.9	25.0
Rs. 7,501 - Rs. 10,000	17.4	19.0	20.3	12.0
Rs. 10,0001 - Rs. 20,000	11.1	23.6	11.0	3.5
Rs. 20,001 - Rs. 50,000	3.5	17.7	2.1	0.3
Rs. 50,001 - Rs. 1,00,000	0.4	1.4	0.1	0.0
Above Rs. 1,00,000	0.1	0.2	0.0	0.0

That's barely enough for one person to get by, never mind splitting between *"one, two, or three more people"*.

According to news reports, in India, people don't dream of becoming entrepreneurs like they do in the West, they dread it!

And with more 12 lakh new job-seekers entering the market every year...

This situation could only get worse!

**And unless, our BIG Government starts focusing on the right issues, we could be headed towards a nationwide crisis.**

You can find a detailed analysis of this in the book...

- Under chapter 5 we find out **Why Engineers and MBAs want to be Peons and Sweepers.**
- In Chapter 6 we find out **Why the services sector cannot save India's Economy.**
- Page 217 reveals **How low-skilled sectors demanding a high-skilled labour** could further add to India's job crisis.

Imagine what happens when millions of young men can't find work and can't afford to eat-we've seen this story unfold a thousand times before-and it's not pretty...

We saw it with the "Arab Spring"...

Once again, history has been rewritten by the mainstream media, to be a revolution by Muslim extremists. But the truth about the Arab Spring is that it initially had nothing to do with religious radicals...

The Boston Globe correctly called it "a revolution of the hungry".

Young men in north Africa and the Middle East finally got tired of being unable to afford food-the results has been almost 7 years of chaos and destruction.

In virtually every major city in India, you can see extreme poverty-but now picture what happens when millions of intelligent, educated, politicized young Indian men are forced into similar circumstances-they will organize, and they will march the streets with pitch forks.

But the government won't be there to save you. At the first sign of trouble, the government will try to save itself.

Take a look...

### **Economic Emergency Warning Sign #3:** **The Funnel Of Corruption'**

Now, before you write this off as yet another jibe at corruption in government...

Let me make it extremely clear that this is **NOT about just corruption.**

*It's about our Big Government trying to come up with ambitious solutions without taking into account its own implementation capabilities or even that of the system as a whole.*

And I've found that this lack of planning and understanding of ground reality actually adds to the corruption in our country!

Let me show you that through an example...

We all know about the **Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA)**.

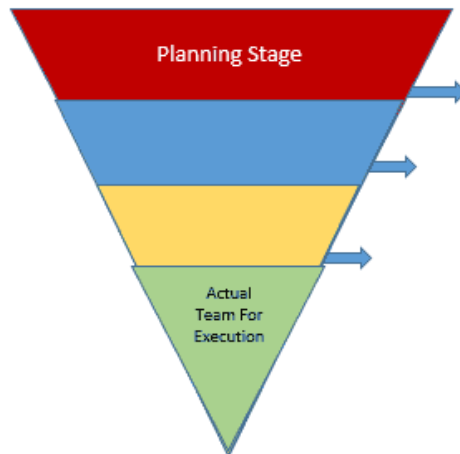
An initiative that has sadly become what Surjit Bhalla, a senior analyst and economist, called "**The Fourth Most Corrupt Institution In The World**".

Right after FIFA, BCCI and the Indian Public Distribution System (PDS).

Now, I'll leave out the sporting authorities, as they are out of my domain...

And I would recommend that you **read Chapter 12 of the book to find out how our complete PDS system is actually flawed.**

But here, I would want to take a few minutes of your time to show how our Big Government is adding to what I call the 'Funnel Of Corruption'.



A good way to think about the ambitions of Big Government is to think of a funnel which is very wide at the top and very narrow at the bottom.

When any programme is being planned by the Big Government, they put in huge resources into the planning.

Right from designing the scheme, checking conditions for the disbursement of money under the scheme.

The trouble begins when it's time for execution.

The Big Government could plan the programme but actual implementation has to be carried out at the local government level.

**And this is where it all falls apart.**

Let's look at MGNREGA as an example (Detailed analysis is available in the book under **chapter 13**)...

The planning, and even the idea, behind the act was excellent.

However, the ground reality is that there is a huge leakage from the top of the funnel to the bottom.

Here's how, in my view, Big Government's MGNREGA actually adds to the corruption:



1. **Officials 'steal' from the system money by over-reporting:** The core idea was that everyone has a right to work and the government will provide work to everyone who applies for it. However, when it came to execution, crores of rupees are siphoned off by officials through either by reporting 'ghost workers' (workers who do not exist but are paid) or 'quasi-ghost' workers (workers who exist, but do not actually work...yet, they get paid!). (**Full details revealed on Page 623 of the book**)
  
2. **Officials 'steal' from the system by not passing on the benefits:** Take the case of Odisha in 2007 (then Orissa) where the daily wage rate was increased from Rs 55 per day to Rs 70 per day. How much of this increase reached the citizens? **Zero Percent**. Yes, 100% of this increase was 'leaked' out by the officials.  
  
In fact, because our Big Government is so far away from ground reality, officials even fraudulently report a higher number of workdays and pass on a lesser wage to the actual workers...In the process, taking off a major chunk of the tax-payers' money being thrown into the programme. (**Full details on Page 627 of the book**)
  
3. **Officials 'steal' from the system because no one complains:** Even though people know about these leakages, no one actually complains. For reasons as varied as 'it would take too much time' to 'they could be punished'. (**Full details on Page 628 of the book**)

Now, as I said, the solution is not that simple...

However, there is no denying that we have far too few people managing the execution of our Big Government's plans at grassroots level.

In the book, under Chapter number 13, you will find even more factors why MGNREGA is a Big Government Action that is actually adding to the 'Funnel of Corruption'.

And you will find the answers to questions like:

- How Postmasters play a pivotal role in this MGNREGA Scam. (Revealed on **page 622**)
- Why Arun Jaitley's Rs 37,000 crore towards MGNREGA is NOT the highest allocation ever made towards the scheme. (Get the answer on **page 637**)
- How, even though the total government expenditure under MGNREGA has gone up over the years, the expenditure as a percentage of total government expenditure has actually crashed. (Get the answer on **page 641**)

**In fact, in the book (under chapter 13), you will find how our Public Distribution System (PDS) also adds to this 'Funnel of Corruption'.**

These are crores and crores of rupees which are stolen by corrupt officials because our Big Government cannot manage the execution of their programmes.

All of this continues us on the downward spiral to economic disaster...

People are being paid crores to do work that's not being done-in a lot of cases it's work that doesn't need to be done-but the point is, this scheme is unsustainable.

When we reach the "tipping point", and I believe that's soon, these corrupt government systems will collapse, and they risk taking the Indian economy with them...

As you can see, my book is a detailed analysis of our Big Government and I strongly believe that every Indian citizen needs to know the 'Real Picture' behind these Big Schemes.

And that's why I want to send you, my valued reader, a personal hardbound copy, ! (Normally worth Rs 2,950 but all you have to pay is Rs 499 to cover the postage and handling charges)

### **The First Step to Safety is Understanding the Problem...**

And I must confess that there is no one-step solution...

The beginning of this 'Big Government' Syndrome goes all the way back to our independence...

And with each passing decade, it has grown bigger and bigger.

In fact, it has almost become an irreversible trend.

And the only way to stay ahead of the curve and safeguard your wealth is by being aware.

*Being aware of how the Big Government is hurting us...*

*Being aware of how the Big Government is wasting our resources...*

*Being aware of the fact that the Big Government is missing out on some of the biggest issues which could impact our lives.*

Yes, it requires consistent tracking and reading between the newspaper headlines.

And, I have made it my life's mission to ensure that my valued readers, like you, to always be aware of the macroeconomic shifts and crises....

**That's why I have decided to send a Hardbound Copy of India's Big Government (Worth Rs 2,950) to all my readers who claim it!(Except a small postage & handling charge of Rs 499)**

And that's the reason why I decided to join a **global macroeconomic think-tank** led by Bill Bonner himself.

Internally, we're building a hollow economy with our Big Government ignoring 'the rot' within the system.

In fact, the biggest 'rot' is what I find in our banking sector...

Let me explain...

### **Economic Emergency Warning Sign #4: The Coming Bankruptcy of Big Government Banks...**

Now, I'm sure all of us are in favour of an inclusive banking sector...

We need more and more people to get into the formal economy and get away from cash transactions.

And our Big Government seems to have the right idea through their *Jan Dhan Yojana* and so on...

But here's something the Big Government DOES NOT share with us.

The banks, that we are supposed to entrust with our hard-earned money, are themselves under threat!

Yes, these banks, in the past, have happily given away our money to businesses which cannot repay it now.

Adding to crores in **Non-Performing Assets**.

In fact, the situation is so bad that many corporates which got these loans are now in the '**stressed companies**' bracket. In other words, the profit that they make, even before paying tax, is less than the interest they need to pay on their loans.

If these companies aren't earning enough to even pay interest on their loans...do you think they could pay back the principle...ever?

*And almost 40% of the loans given out by Indian banks are to companies which are now stressed.*

To make the matters worse...

Even within these stressed companies...there seem to be some 'favourites'.

1. A mere 50 companies account for 71 percent of the loans owed by the stressed companies. (owing Rs 20,000 crore each, on average)
2. The top 10 companies on an average owe Rs 40,000 crore each.

As I have revealed in my book, with examples, a large chunk of these bad loans are because the loans were not given on merit but maybe given out to appease the political masters.

Or for still other reasons.

But the undeniable fact is that a large part of these loans was given out to people who were in the end not able to repay them.

In fact, as revealed by K C Chakrabarty in one of his recent interviews...

*"Now over Rs 6,00,000 crore is the NPA now. If you include Rs 4,00,000 crore write-off, then I will say Rs 10 lakh crore is the real NPA. Public money has gone. To whom it has gone, nobody knows."*

**So, almost Rs 10 TRILLION of tax-payer's money has already been wasted by the government-run banks...**



Almost 10 Trillion Rupees, given out as loans by banks, is under threat...and might never come back!

Almost 10 Trillion Rupees, given out as loans by banks, is under threat...and might never come back!

And yet, nobody bats an eyelid.

Yet, nobody is speaking about the BIG MESS that's there in public sector banks.

Nobody even talks about how, and why, our Big Government continues to run over 20 different banks?

In fact, here's something you might not know...

Do you know about **Deposit Insurance And Credit Guarantee Corporation (DIGC)**?

It's an entity created under the Reserve Bank of India that covers all commercial and cooperative banks in India.

Its job is to provide Insurance for YOUR Deposits in these banks.

So, if any bank goes bust tomorrow...DIGC will repay you.

But here's where it gets tricky!

*Did you know that irrespective of the amount you have in your savings account, the MAXIMUM that the DIGC covers is a meagre Rs 100,000!*

Yes, it doesn't matter if you have 5 lakh...10 lakh...or even 50 lakh in your bank account.

If the bank goes bust, all that you can get is 1 lakh.

Now, I know you may think the government would step in and stop a bank from failing...

But did you know that the Reserve Bank of India only deems two Indian banks "too big to fail"?

In an emergency, the government might step in to save SBI and ICICI -but what about the 40 other public and private big banks in India?

What happens when they fail?

It was the failure of American investment bank Lehman Brothers that kickstarted the 2008 financial crisis-which bled into India, causing the Sensex to fall over 60%...

So imagine what happens to the Sensex if an Indian bank like YES Bank (with Rs 151,812 crores in assets) or Axis Bank (with Rs 468,927 crores in assets) fails...

The government may be able to save some banks, but it can't prevent economic collapse.

That's why I want to rush you a copy of my book...

As I shared above...



I have made it my life's mission to ensure that such important, yet hidden, information is available to every citizen of this country...

That's what prompted me to write the Easy-Money Trilogy...

That's what has prompted me to write my latest book - **The Big Government!**

And that's the reason why I have decided to send a Hardbound Copy of this book to each one of my readers who claims it today! (The Book is worth Rs 2,950 but today, all you need to pay is a small amount of Rs 499 to cover the postage and handling charges)

In fact, there's more...

To ensure that you also have access to all my latest ideas, I'll also give you...

### **A 30-Day, Absolutely Free Trial Subscription To The Vivek Kaul Letter**

Yes, I want you to have access to my latest ideas and reports as well...

So, in addition to the hardbound book...

**Right now, you can also get a 30-day trial subscription to my premium newsletter - The Vivek Kaul Letter, Absolutely Free.**

It's published at least once a week and will be delivered right in your inbox.

And in it, I share detailed views on issues like...

- The Uttar Pradesh Story: Why Political Parties Love Criminal Candidates. ([Activate your subscription and read now](#))
- How Banks Keep The Real Estate Bubble Going ([Activate your subscription and read now](#))
- Modi's Next Shot on Black Money Should ([Activate your subscription and read now](#))
- Why no one wants a simple Income Tax Act. ([Activate your subscription and read now](#))

- The Post Demonetization Investment Plan - I Think There Isn't One ([Activate your subscription and read now](#))
- The Difficulty of Being Suresh Prabhu ([Activate your subscription and read now](#))
- Why India has Sick Companies but no Sick Promoters. ([Activate your subscription and read now](#))
- And No One Talks About the Good Old Fixed Depositor ([Activate your subscription and read now](#))

Yes, as you can see, through The Vivek Kaul Letter, I am able to share views on latest issues which could have an impact on your life.

Whether you're a businessman...a working professional...or even retired...

I strongly believe that **Knowledge is power.**

And with The Vivek Kaul Letter, it's my responsibility to ensure that you're never in the dark.

That is why I have decided to give **30-Day Absolutely Free Trial Subscription** to everyone who claims his book today!

Now, I am sure the next question on your mind would be...

### **What Happens After 30 Days?**

And I have some great news on that front as well!

Now, as I am sure you'll agree, the kind of information I plan to share under The Vivek Kaul Letter could be worth tens of thousands of rupees...

In fact, as I plan to share insights from Bill's global network of strategists and economists...It's actually priceless!

People could actually charge Rs 10,000... Rs 25,000...or even Rs 50,000 for such insights.

However, as I've said all along...

**I want EVERYONE to benefit from my findings.**

And that is why I have decided to keep the subscription to The Vivek Kaul Letter at an unbelievable price of Just Rs 6,000 per annum.

Yes, I want it to be a level-playing field where you can take your financial decisions based on the same information that's available to the multi-millionaires of the world.

So, after 30 days, if you do not cancel, based on your standing instructions, we'll upgrade your membership to our Special Annual Membership plan where you'll pay just **Rs 6,000 for 12-month subscription.**

That's just Rs 500 per month...or just over Rs 16 a day...

And for that small an amount, you will get some of the most critical and valuable insights.

In fact, even that begins **AFTER your 30-Day Trial Membership.**

Right now, all you have to pay is the small amount of Rs 499 to cover the postage and handling charge of my new book - India's Big Government, and I'll activate your Full 30-Day Trial Membership to The Vivek Kaul Letter Absolutely Free...

Right Away!

This is a rare opportunity for you to know about things which the mainstream media DOES NOT want you to know...

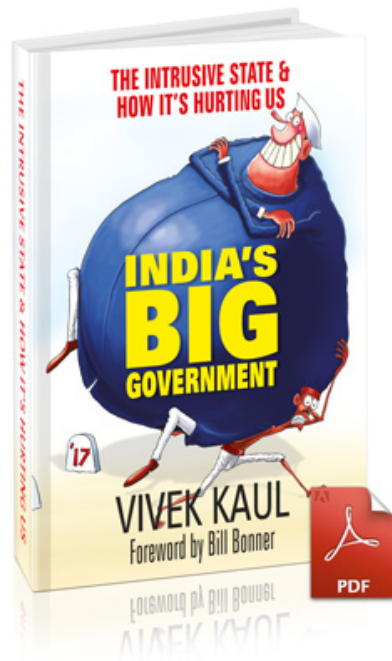
And I am confident that once you see what I have to share with you....

You wouldn't want to miss out on it!

In fact, I don't even want you to wait for the book to get delivered...

## **You Can Begin Reading The Book In Minutes! Get Instant Access To Downloadable PDF Version**

As soon as you join The Vivek Kaul Letter, I'll reserve a Hardbound Copy of - India's Big Government, for you and have it dispatched the next working day.



**And you can expect the book to get delivered in just 3-4 days...right at your doorstep...anywhere in India.**

If you don't have an Indian address, you can get it delivered at a friend or relative's place and then get it relayed across to you.

Whatever you do, please do not miss out on this rare opportunity.

Plus, as promised, I'll also give you immediate and unrestricted access to everything that we've published under The Vivek Kaul Letter so far.

And, as a Special Bonus, I'll also send across an E-Book version (PDF) of the complete India's Big Government Book to you as well.

Yes, the benefits of joining my premium e-newsletter begin right away!

As you read through, you will find answers to questions like...

1. **What are the core factors that need to be set right if *Make In India* is to succeed?**

Get the answer in chapter number 6

2. **Why is it that the Indian Entrepreneur does NOT want his business to grow?**

Get the answer in chapter number 7

3. **What did Uttar Pradesh government do in 2009 that cheated the honest citizens of this country but gave the government an opportunity to book more than 40X Profit?**

Get the answer on page number 334

4. **How was the SEZ Act misused by the government and led to a nationwide protest?**

Get the answer on Page Number 350

5. **Why we might NEVER get back the Black Money?**

Get the answer in Chapter Number 9

#### **Too little government attention paid to core areas**

There is too little of government attention paid to core areas like law and order, education and health—too few judges, too few teachers who teach, too few hospital beds; also too few trade negotiators and too few policemen, especially those with proper training. It should be obvious that there are many things that the state does inadequately or badly, and many tasks that the state has needlessly taken on itself.

- T N Ninan in his Book "The Turn of The Tortoise – The Challenge Promise of India's Future"

In short, this book will give you the complete picture on how our Big Government is hurting the Indian citizen...

It will tell you everything you need to know...

Right from the Big Government decisions taken by Jawahar Lal Nehru to the Big Government decisions taken by our current prime minister - Narendra Modi.

It's everything that I have uncovered after researching for years...And I want you to get your copy today!

All you have to do is [click here to join my subscribers' list](#) and I'll send you a [Hardbound Copy](#).

So, don't delay...join me on my journey right away!



## Don't Delay! The Indian Economy Is At A Tipping Point...

I do believe that India is at a tipping point...

We have one of the world's largest working population.

We have more people entering the workforce every month...

And at least on paper, we are one of the world's fastest growing Big Economies...

Now, the thing to be seen is...

**Will we utilize our potential and claim our rightful spot in the global economy?**

Or will we implode with a nationwide crisis and lose our way of life?

And the only thing that could decide that is how our Big Government acts over the next few years.

However, as we saw, just creating new programmes and throwing tax-payer's money into them is not the solution.

The questions we need to ask are:

Can't our Big Government utilise this money in a better way?

Can't our Big Government ensure better execution of the Right To Education Programme?

Can't our Big Government actually work for the betterment of India's Youth?

Yes, these are the kind of questions we try to find answers to, in The Vivek Kaul Letter.

The questions, that as far as I know, now one else is even asking!

So, I want you, my valued reader, to join me today and be aware of exactly what our government does.

[Click here to claim your copy of The Big Government and join my premium subscription list...](#)

## This is Not About Stocks, Gold, Real Estate... It's BIGGER

*If you have any investment in any Public Sector Undertaking...*

I'm sure you know that there's more to the story than what they tell you in those seemingly 'fudged' Annual Reports.

*If you have any investment in Gold...*

I'm sure, post demonetisation, you would want to know if the government could come after your gold.

*If you have any investment in Real Estate...*

I'm sure you would want to know more about the land acquisition bill and how it could impact your property.

**It's a newsletter that will not give you stock recommendations...**

However, it will give you information that almost no other media will give you and which could potentially have an impact on your investments...

So, don't delay... [click here to read about issues the mainstream media will almost NEVER talk about.](#)

Now here's something special for the quick action takers...

### **Special Surprise Gift** **(ONLY If You Act Today!)**

If you are a quick action taker and join me through this invitation today...

As a special thank you and to make our alliance stronger...

I'll be happy to send you a **personally autographed copy** of this book.

However, I have only a few Limited Copies available.

So, don't delay even for a minute...

[Click here to get your Autographed Copy of India's Big Government.](#)

### **You Have Absolutely Nothing To Lose... And a LOT To Gain!**

As I told you...

Right now, all you have to pay is a small amount of Rs 499 to cover the postage and handling charges of the hardbound book - India's Big Government.

And as soon as you claim your book, you will also Instantly Get 30 Days Of Unrestricted Access to The Vivek Kaul Letter...

**The command of your membership always remains in your hands:**

**If you like what you see**, you don't have to do anything at all. After 30 days of your Free Trial Subscription, under our standing instructions facility, your membership will be automatically upgraded to the Annual Membership Plan where you can continue to enjoy uninterrupted access to The Vivek Kaul Letter at Just Rs 6,000 per annum...for as many years as you want.

**If you don't like what you see**, just get in touch with us before the 31st day of your trial subscription, and we'll not charge you even a rupee more. That's our promise! Plus, you get to keep the hardbound book, PDF version of the book, and everything you download during these 30-days as a thank you gift for trying my e-newsletter.



Now, I cannot make it any easier for you to try my premium newsletter.

I'm doing this because I am confident that once you experience The Vivek Kaul Letter, go through the book, read about the issues which are almost NEVER covered in mainstream media...

You would not want to miss out on it!

But you need to act fast!

I have limited books available and I don't want you to miss out on it.

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