

Suzlon

(Result Analysis)

Key highlights of financial results:

- **Order book as on date stands at 1,562 MW** including 231 MW from Solar, which is extreme bullish sign for company at-least for 3-4 quarters.
- **Net Debt reduced by Rs. 341 crores in FY17** despite growing volumes along-with rigid CDR plans.
- Consolidated customer advance stands at Rs. 793 crores which **reflects the good quality of order back-log including zero order cancellation in last 3 quarters.**
- FY17 EBITDA of Rs. 2,203 crores, EBITDA margin of **17%, where as industry margin is shrinking at 8%.**

- Q4 FY17 Rs. 4,999 crores against Rs. 3,246 crores in Q4 FY16 **indicating a flourishing operating performance.**
- EBITDA margin of 17% at Rs. 2,203 crores; registering a growth of 64% for the full year **acclaiming to be the highest in last 5 years.**
 - FY17 volumes of 1,779 MW **grew by 99% as against industry growth of 47%.**
- Total Expenditure 4076 VS 2999 **(Marginally lower expenditure)**
- Net Profit 597 VS -324 **(Posted a handsome profit against the losses)**
- EPS Basic 1.15 v -0.67 **(Earning per share turning positive)**

Conclusion: (Apply “Buy right & sit tight”)

Enormous performance by team tanti since 2012!!
Demonstrating a sustainable turnaround for investors!!

Coming over to the impact of results over current market price of share seems super bullish, Traders can expect a price of 22.40+ on Monday itself, where as positional investor can expect the price to be near zone of 28-32 in horizon of 2-3 months, Long term investors need patience to be a billionaire in Suzlon.

Post Script: Our clients are already enjoying the ride from Rs. 14/-

Here is the tweet:

