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| --- | --- | --- | --- |
|  | **SBI Life** | **ICICI Life** | **HDFC Life** |
| AUM | Rs 97,736 Cr | Rs 122,919 Cr | Rs 91,737 Cr |
| Embedded Value | Rs 16,538 Cr | Rs 16,184 Cr | Rs 12,470 Cr |
| RoEV | 23% | 16.5% | 21.7% |
| ROA | 0.99% | 1.37% | 0.97% |
| ROE | 17.55% | 26.24% | 25.7% |
| ROIC | 87.86% | 34.34% | 40.7% |
| RoNW | 18.56% | 22.33% | 25.6% |
| VNB Margin | 15.4% | 10.1% (Q1FY18 – 10.7%) | 21.6% |
| Commission Ratio | 3.73% | 3.4% | 4.1% |
| Operating Expense Ratio | 7.83% | 10.5% | 12.3% |
| Market Share | Retail Weighted – 20.69%Total Premium – 17.82% | Retail Weighted – 22.33%Total Premium – 18.96% | Retail Weighted – 12.67%Total Premium – 16.49% |
| Bancassurance Partners | SBI, SIB, PSB and 17 RRBs( 26367 branches) | ICICI, SCB(4951 branches) | HDFC, RBL, Saraswat Co-op (4954 branches) |
| Persistency(by premium) | 13th – 81%25th- 74%37th- 67%49th – 62%61st- 68% | 13th – 86%25th- 74%37th- 67%49th – 59%61st- 56% | 13th – 81%25th- 73%37th- 64%49th – 58%61st- 57% |
| Product Mix(New Business) | Protection – 1.48%ULIPs – 78.97%Non par- 2.66%Par – 16.89% | Protection –3.9%ULIPs –84%Non par- 1.1 %Par – 9.6% | Protection –21.8%ULIPs – 52%Non par- 13%Par –35% |
| Distribution(New Business) | Bancassurance – 54.58%Ind. Agent – 43.69%Direct – Corp Agent –Others -  | Bancassurance – 57%Ind. Agent – 23%Direct – 1.7%Corp Agent – 6.1%Others – 11.9% | Bancassurance – 52%Ind. Agent – 7.5%Direct – 39.8%Corp Agent – 2.1%Others -3% (like JetPrivilege) |
| Net Cash Added Ratio | 53.9% | 32.9% | 48.7% |
| Dividend Payout Ratio | 18.9% | 39.5% | 29.6% |
| Claim Settlement Ratio | 97.98% | 97.2% | 99.16% |
| Solvency Ratio | 204% | 281% | 192% |
| Mis-selling Ratio | 0.2% | 0.76% | 0.6% |
| Branches | 803 | 512 | 414 |