

Shilpa First Decade: Ordinary Humble Strides

Company History - Shilpa Medicare

Shilpa Antibiotics Ltd was incorporated as a Private Limited Company in November 1987. The commercial production of the Company had started in November 1989. The Company was initially producing Trimethoprim IP/BP, an antibiotic bulk drug. The technology for the bulk drug was developed in house. During the first year of its operation the Company had installed production facilities to manufacture Trimethoprim Apart from selling on its own, the Company had also started manufacturing the product for other reputed Companies like Eskayef Limited, Bombay Drugs and Pharmas Limited, Bombay Drug House Ltd., US Vitamins Ltd, Sandoz India Ltd etc for their export commitments.

During 1992, the Company had installed production facilities for manufacture of Sodium Methoxide. The technology for the same had also been developed in house. During the same year the Company secured Export orders from Stellar Exports Limited, Glaxo Limited and Deepak Nitrite Limited for Trimethoprim. Since then the company has started exporting on its own. The Company thus started manufacturing for both export and domestic markets since 1992. It has obtained World Health Organisation-Good Manufacturing Practices (GMP) Certificate. It has also been exporting its products to hard currency areas.

The Company now proposes to embark upon an expansion project which involves the addition of one more bulk drug to its existing product range viz; Norfloxacin and expansion of the production capacity of the existing product of the Company viz; Sodium Methoxide and Trimethoprim. The Company also proposes to manufacture 1-Methyl Amino-1-Methyl Thio-2-Nitro Ethane, a drug intermediate, used in the manufacture of Ranitidine, an anti-ulcer drug. To raise the necessary resources to finance the expansion project of the Company, the Company was converted into a Public Limited Company in November 1993.

**humble
decade
1987-1995**

Gets Listed 1995